

No. 10,071

REPORT OF THE CONDITION OF THE First National Bank

At Monmouth, in the State of Oregon, at the close of business,
on May 10, 1918.

RESOURCES

1. Loans and discounts.....	\$120,002.16
2. Overdrafts, unsecured.....	327.44
5. U. S. bonds: (other than Liberty Bonds but including U. S. certificates of indebtedness.)	
a U. S. bonds deposited to secure circulation (par value)	15,000.00
6. Liberty Loan Bonds	
a Liberty Loan Bonds, unpledged, 3 1/2 per cent and 4 per cent	1,100.00
e Payments actually made on Liberty 4 1/2 per cent Bonds	5,000.00
7. Bonds, securities, etc. (other than U. S.):	6,100.00
e Securities other than U. S. bonds, (not including stocks) owned unpledged.....	54,963.91
Total bonds, securities, etc.....	54,963.91
8. Stock, other than Federal Reserve Bank Stock.....	60.00
9. Stock of Federal Reserve bank (50 per cent of subscription).....	1,200.00
10. Value of banking house.....	9,000.00
11. Furniture and fixtures.....	2,000.00
12. Real-estate owned other than banking house.....	2,830.64
13. Lawful reserve with Federal Reserve Bank.....	17,930.78
15. Cash in vault and net amounts due from national banks.....	75,985.84
16. Net amounts due from banks, bankers and trust companies, other than included in Items 13, 14 and 15.....	6,538.12
Total of items 14, 15, 16, 17, and 18.....	81,623.96
19. Checks on banks located outside of city or town of reporting bank and other cash items.....	249.25
20. Redemption fund with U. S. Treasurer and due from U. S. Treasurer.....	750.00
22. War Savings Certificates and Thrift Stamps actually owned.....	70.21
23. Other assets, if any.....	290.30
Total.....	\$312,398.65

LIABILITIES

24. Capital stock paid in.....	\$ 30,000.00
25. Surplus fund.....	10,000.00
26. a Undivided profits.....	12,907.93
b Less current expenses, interest and taxes paid.....	3,711.56
30. Circulating notes outstanding.....	15,000.00
Demand deposits: (other than bank deposits) subject to reserve (deposits payable within 30 days)	
34. Individual deposits subject to check.....	193,690.00
35. Certificates of deposit due in less than 30 days (other than for money borrowed).....	11,466.43
37. Cashier's checks outstanding.....	1,509.00
Total of demand deposits (other than bank deposits) subject to reserve, Items 34, 35, 36, 37, 38, 39, 40, and 41.....	206,665.43
Time deposits subject to Reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings):	
42. Certificates of deposit (other than for money borrowed).....	41,536.85
Total.....	\$312,398.65

State of Oregon, } ss
County of Polk, }

I, Ira C. Powell, President of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

IRA C. POWELL, President.

Subscribed and sworn to before me this 23rd day of May, 1918.

WALTER G. BROWN,

Notary Public.

My commission expires September 22, 1920.

CORRECT--Attest

WM. RIDDELL
J. B. V. BUTLER } Directors.
I. M. SIMPSON }

So long as the present conditions continue the only special restrictions we ask are the beefs and porks Tuesday.

The meatless meal and the porkless Saturday are no longer asked.

The farmers of the United States are responding to the national call to increase hog production. Their increase, to all appearances, is being attained more rapidly. Of more immediate importance, however, are several complex factors which have effected an immediate increase in meat supplies.

The transportation shortage before the government took over the railroads, the bad weather in January and early in February, the large percentage of immature corn in the last harvest and the necessity of feeding this corn as rapidly as possible to save it from decay, have not only resulted in backing up the animals—particularly hogs—on the farms for a longer period of feeding, but have resulted in a great increase in their average weight and will result, with improved transportation conditions, which already appear, in larger than normal arrivals at market for the next two or three months. The weight of hogs coming to the market for the past two weeks indicates an increase in weight of from an average of 203 pounds last year to the almost unprecedented average of 232 pounds, or a net increase in their meat value of over 15 per cent. This is a distinct addition to the nation's meat supply. It therefore now seems certain that we have such enlarged supplies for at least some months to come, that we can not only increase our exports to the allies to the full extent of their transportation facilities, but at the same time can properly increase our domestic consumption.

The response of the public to our requests for reduced consumption of meat during the past few months has been most gratifying, and this service alone has enabled the government during this period to provide such supplies as transportation to the allies permitted.

The Administration also suggests that in those parts of the country where the old fashioned home preservation of pork is still the custom, this practice should be extended at the present time, as it will relieve the burden upon transportation to and from the packing houses and is economically sound as saving the cost of packing operations and at the same time will provide home supplies of pork to last over the months of decreased supplies.

The Food Administration desires to repeat that it does not want to give the impression that these are times when simplicity and moderation of living are not critically necessary, but that its sole desire is to secure an adjustment between our different food supplies and meet changing conditions from time to time and to keep the public fully and frankly advised of its position with the full confidence and reliance that whenever it becomes necessary renewed appeals for saving will

meet the same loyal response as in the past.

FOOD
WILL WIN
THE
WAR



DON'T FORGET

That A. M. Arant writes Insurance: Fire, Automobile and Surety Bonds.

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Fire Insurance Co.

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Blank Deeds, Mortgages, Etc.

E. K. PIASECKI

Attorney at Law

Farm Loans, 5 1/2 Percent

620 Mills street

Dallas, Oregon

Monmouth Grange 476

Meets the Second Saturday in Each Month at 10:30 A. M.

Public Program at 2:30 p. m. to which visitors are welcome.

P. O. POWELL, Master.

MISS MAGGIE BUTLER, Sec.



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It's Stopping
Your Work
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-Anti-
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For Any Ache or Pain.
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CHRISTIAN SCIENCE SOCIETY
In Odd Fellows Hall

Services, - 11.00 a. m.

Subject:

PROBATION AFTER DEATH

Sunday School, - 10.00 a. m.

Wednesday evening meeting, 8.00 p. m.

BAPTIST CHURCH

E. B. PACE, Pastor

Sunday School, - 10.00 a. m.

Preaching Service, - 11.00 a. m.

C. U. E. Meeting, - 7.00 p. m.

Prayer Meeting Wednesday, 8.00 p. m.

EVANGELICAL CHURCH

PETER CONKLIN, PASTOR

Sunday School, - 10.00 a. m.

Preaching Service, - 11.00 a. m.

Y. P. A. Meeting, - 7.00 p. m.

Prayer Meeting Wednesday, 8.00 p. m.

CHRISTIAN CHURCH

Sunday School, - 10.00 a. m.

Preaching Service, - 11.00 a. m.

Y. P. S. C. E. Meeting, 7.00 p. m.

Prayer Meeting Wednesday, 8.00 p. m.

ALLIES DEMAND MORE CEREALS

American Meat Restrictions Relaxed to Effect Greater Wheat Savings.

ARGENTINE ARRIVALS SHORT.

Meat Supply Here Considerably Enlarged — Food Administration, However, Warns Against Waste.

The allies have made further and increased demands for breadstuffs, these enlarged demands being caused to some degree by shortage in arrivals from the Argentine. It is, therefore, necessary for the U. S. Food Administration to urge a still further reduction in the consumption of bread and breadstuffs generally if we are to meet our export necessities. The Food Administration has issued a statement explaining the situation in detail, particularly the reasons which lead it, for the purpose of centering effort for the time being upon the cereal situation to relax temporarily the restrictions on meat consumption.

Experience shows, this statement says, that the consumption of breadstuffs is intimately associated with the consumption of meat. For various reasons our supplies of meat for the next two or three months are considerably enlarged, and we can supply the allies with all of the meat products which transportation facilities render possible and at the same time somewhat increase our own consumption. In these circumstances the Food Administration considers it wise to relax the voluntary restrictions on meat consumption to some extent with a view to further decreasing bread consumption.

Conservation of food must be adjusted to meet necessities from time to time. For neither production, nor allied demands are constant factors, nor can any of these factors be anticipated for long periods in advance in the disturbed conditions in which we at present live. While the world situation is not one that warrants any relaxation in the efforts to eliminate waste or to relax economy in food, the Administration desires to secure better adjustment in food balances.

Great Wheat Stocks Isolated.

It's the shortage in ships that is putting the Allies and the United States on wheat rations. Great stocks of wheat are isolated in India, and Australia. At great sacrifice in ship space and use the Allies are forced to secure some wheat from Argentina.

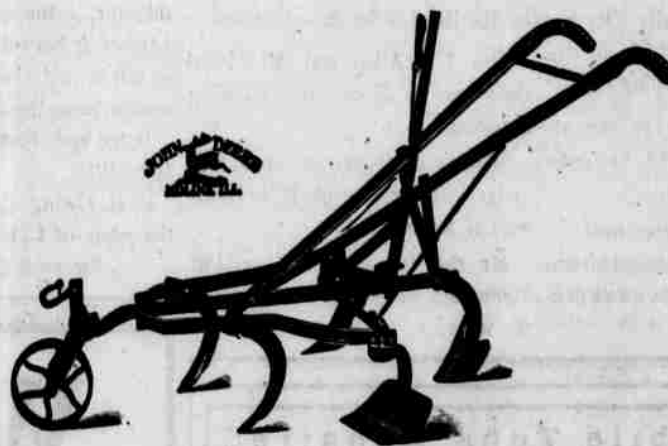
On January 1, Australia had stored 100,000,000 bushels of wheat that was ready for export—but there were no ships. Then came the new crop with an exportable surplus of 80,000,000 bushels. Now Australia has approximately 180,000,000 bushels waiting for ships.

India, at the same time, had 70,000,000 bushels of wheat stored for export. During April 50,000,000 bushels more out of the new crop will be added to the pile.

Argentina closed the last shipping season with 11,000,000 bushels of wheat left in the stock available for export. The new crop will add 135,000,000 to the left over.

It is not a problem that the wheat does not exist in the world—it is entirely a problem of shipping, which has thrown on America the obligation of dividing our stock with the Allies.

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