

The Herald

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Monmouth, Oregon.

FRIDAY, JULY 9, 1915.

That King George is not considered to be the most important citizen of England is evinced by a London newspaper that permitted its readers to name a list of twelve Englishmen who could least be spared in the present critical time. The answers being tabulated gave the following setting: David Lloyd-George took first place, with Lord Kitchener second, then Premier Asquith followed by John French as the fourth man and others followed along the line with King George as the twelfth choice. England is a limited monarchy and is largely democratic.

One of our citizens has an article in this issue that speaks of the foul odor and danger from uncanny pig pens and with it should be classed the unsanitary toilet that is equally dangerous to public health. So far this season the fly has hardly found an abiding place in our city, but this is caused by the active warfare the swallow family wages on the house fly, but when these birds migrate the fly will multiply by millions.

A New York medium has troubled the spirit of Napoleon Bonaparte sufficiently to get the opinion of that noted Frenchman who declares that military leaders of the present day are not in the same class as those of a hundred years ago. It is too bad that this clever interviewer did not get her distinguished visitor to designate which belonged to the primary class.

Our Balance Sheet

Predictions from anti-administration sources that a government bond issue would become necessary to replenish the federal treasury have been shown to be without warrant. The government closed the fiscal year 1915 with a deficit of \$35,804,381, but with an actual net cash balance of \$82,025,716, and with the prospect that this amount will be increased by \$10,000,000 in ten days.

The figures are proof that, under extraordinary conditions, the nation's finances have been handled exceptionally well. The responsible officials were working in the dark, not knowing the full influence of Europe's war on our national finances. But they made fairly accurate estimates. Customs receipts were \$11,000,000 short of Secretary McAdoo's prediction, but that was on a total of more than 200 millions.

The estimate on income tax receipts was more than realized. It had been placed at approximately \$80,000,000. At the close of business June 30, total receipts from this source were \$79,828,675, and officials of the treasury department are confident that

by July 10, until which time payments can be lawfully made, the total will be brought up to \$5,000,000 in excess of the estimate.

The emergency tax law proved a better income producer than reports credited it with being. But in spite of this fact internal revenue receipts were only about \$27,000,000 in excess of 1914. One reason for this small increase is the fact that alcoholic liquors are not paying their former revenues by \$16,000,000 or \$20,000,000 a year. People are not drinking as much as in former times.

The postoffice department, usually self-sustaining, closed the year with a deficit due to interruption in business by the war. Expenditures for all departments of government were in excess of 1914, but in spite of that fact the year closed with a substantial surplus in the treasury.—Portland Journal.

American Securities Acceptable

"This market will not accept British, German, French or Russian loans to any great extent. We are quite able, however, and quite willing to take back our own securities in considerable sums." The quoted words are from the current weekly financial letter of Henry Clews, the great New York financial writer. The British do not want to let go of their American holdings; but it is likely that they will be obliged to do so, before long, if the war continues.—Salem Statesman

Thriving On Reduced Prices

From the Wall Street Journal we take the following:

"The beginning of the 1916 automobile season is marked by announcements of sharp reductions in prices and preparation for large business in production. Production in the 1914 season amounted to but approximately 435,000 cars, compared with probably 520,000 cars this year; but the prospect is that the increase of 1916 over 1915 will be much larger than this gain of almost 100,000. The average price of an automobile has already been lowered to \$980, and a substantial reduction from this level seems assured by the plans thus far announced by the big companies."

Enumerating various makes, the Wall Street Journal cites specific reduction from \$1075 to \$750, with plans for production of 100,000 cars as against 60,000 last year; from \$1285 to \$985, with a contemplated production of 70,000 instead of 50,000 cars; and from \$3900 to \$2950 with plans announced for doubling if not trebling production.

These facts and figures are interesting in and of themselves; and the more interesting as they are accompanied by the statement that the reduction in price is not expected to lessen the profit of the business. It is a case of the practical demonstration of efficiency in a business that without a doubt is on a live wire.

We do not undertake to say that the cheapening of production and the extension of operation are due to business principles and business practices that may be applied as successfully to other lines; but the question raised as to that is worthy the

serious attention of the industrial economist of the time.—Telegram.

Real Estate Transfers

In Polk County.

The following is a list of realty transfers recorded during the week ending July 6, 1915, and reported to the Herald by Sibley & Eakin, Abstracters, 515 Court street, Dallas, Oregon:

J B V Butler and wife to C E Ross, 40 acres in tp 8 s r 5 w, \$10.

S J Ogle and wife to F and Emma W Swanson, 4.35 acres in t 7 s r 3 w, \$10.

Harry Krebs and wife to R S Ferguson, lots in Falls City, \$25.

M P Dennis and wife to M H Savage and Sarah Brown, 21 acres in t 7 s r 3 w, \$2100.

Maggie E Wilson and husband to Frederick Gerlinger, lot in Dallas, \$10.

Eva Klein and husband to Karl J Klein, Jr, 160 acres in t 7 s r 7 w, \$500.

L R Hill to Valley & Siletz R R Company, 60 foot right of way in t 8 s r 4 w, \$66.

Frank Hilke and wife to Valley & Siletz R R Company, 60 foot right of way in t 8 s r 4 w, \$500.

Maud Chapin Henry and husband to Valley & Siletz R R Company, 60 foot right of way in t 9 s r 4 w, \$300.

Fred Stump et al to Valley & Siletz R R Company, 80 foot right of way in t 9 s r 5 w, \$750.

Bertha M Finseth and husband to Valley & Siletz R R Company, 63 feet right of way in t 8 s r 4 w, \$332.75.

Frank Hilke and wife to Siletz Lumber & Logging Company, right of way in t 8 s r 4 w, \$2000.

Robert E Winterstein and wife to Jessie P Cobb, 335 acres in t 9 s r 5 w, \$6500.

A C Powers and wife to Ira Wakefield, lot in Dallas, \$10.

Joseph Barber et ux to C W Smith, w d, lot 3 in Johnson's Cherry Orchard, \$1.

Thos H Gentle et ux to Anna Quartier, w d, 363x366 feet in Independence, \$1000.

H A Yocom et ux to O & C R R Company, deed, 1.04 acres in sec 10 tp 6 s r 5 w, \$1.

Geo F Quaintance et ux to T C James, w d, lot 13 in block 4 in Kingwood Park addition to West Salem, \$1.

Saturday Specials

FREE!

FREE!

FREE!

Every person who buys of us on Saturday, July 10, to the amount of a \$5.00 cash order will receive free one Aluminum Stew Kettle

With every \$8.00 cash order we will give free one Aluminum Coffee Pot

With every \$12.00 cash order we will give free one Aluminum Tea Pot worth \$3.00

MONMOUTH MERCANTILE CO.

Monmouth, Oregon

POULTRY SUPPLY STORE

THOMAS BOULDEN, Proprietor

KEEPS ON SALE

Best Grade Chic Feed. Best Grade Grit, Bone and Oyster Shell.

Garden Seeds in Package or in Bulk.

Will Pay Cash for Eggs and Poultry.

Monmouth, Oregon

WE INTEND

To merit your patronage by always maintaining:

- The highest quality of everything in our stock.
- The lowest prices consistent with that quality.
- The truthful representation of everything advertised.
- The absolute guarantee that goes with every article sold.
- The standard of service that insures the positive satisfaction of every customer.

WALTER G. BROWN,

Watch Repairer and Jeweler.

Perkins Pharmacy

Newport

Oregon's Popular Beach Resort

An ideal outdoor retreat. Hunting, fishing, boating, surf-bathing, etc. Interesting visiting points in the neighborhood. Convenient camping grounds, electric light, pure water

Low Season and Week-End Round Trip Excursion Fares

Two Daily Trains From Albany

Ask for illustrated folder "Newport" giving list of hotels, rates, etc.

A Visit to the

Two World Expositions

at San Francisco and San Diego is an event of a life-time and one you cannot afford to miss

Special Fares in July

to San Francisco, Los Angeles and San Diego on certain dates

Low Round Trip Fares Daily

with stop-overs in either direction

Four Fine Trains Daily in Each Direction

Stop-Over at Expositions

All tickets to the East via California permit stop-overs at San Francisco and Los Angeles to see the Expositions

Ask nearest Agent for "California and Its Two World Expositions" and "Way Side Notes Shasta Route."

SOUTHERN PACIFIC

John M. Scott, General Passenger Agent, Portland, Oregon