DEADLINES

NEWS DEADLINES

For inclusion in the Wednesday edition of the Itemizer-Observer:

Social news (weddings, engagements, anniversaries, births, milestones) -5 p.m. on Thursday. Community events —

Noon on Friday for both the Community Notebook and Community Calendar. Letters to the editor

10 a.m. on Monday. Obituaries — 4 p.m. on Monday

ADVERTISING DEADLINES Retail display ads — 3

p.m. Friday. Classified display ads 11 a.m. on Monday.

Classified line ads -Noon on Monday. Classified ads are updated daily on www.polkio.com.

Public notices — Noon

CORRECTIONS

The Polk County Itemizer-Observer is committed to publishing accurate news. feature and sports reports. If you see anything that requires a correction or clarification, call the newsroom at 503-623-2373 or send an email to kholland@polkio.com.

WEBSITE

The Polk County Itemizer-Observer website, www.polkio.com, is updated each week by Wednesday afternoon. There, you will find nearly every story that appears in the print version of the newspaper, as well as some items, including additional photos, that do not appear in print due to space limitations.

WEATHER

RECORDED	HIGH	LOW	RAIN
Feb. 3	51	41	.24
Feb. 4	52	47	.04
Feb. 5	58	47	.55
Feb. 6	56	51	.93
Feb. 7	58	48	.72
Feb. 8	54	44	.27
Feb. 9	53	46	.75
Rainfall during Feb. — 4.10 in.			

Rain through Feb. 9 — 7.31 in.



JOLENE GUZMAN/Itemizer-Observer Dallas TV and RadioShack owner Tony Teal said the Dallas franchise, for the most part,

Dallas RadioShack isn't going away, says owner

will not be affected by the Chapter 11 bankruptcy RadioShack announced Thursday.

By Jolene Guzman

The Itemizer-Observer DALLAS — With Thursday's

announcement that RadioShack had gone into Chapter 11 bankruptcy, rumors have been swirling about what will happen to the company and its network of stores. For the local franchise, Dallas TV and RadioShack on

Dallas, the answer is clear. "I own this store, so nothing is going to happen here,"

Jefferson Street in downtown

said owner Tony Teal. RadioShack merchandise accounts for between 8 and 15 percent of the store's total sales annually. Teal said his store is unlike other franchises in that he kept the scope of the business wide, offering car audio, cellular phones

among other services. "A lot of RadioShacks have really focused on the niche markets ... I think it may

and electronic repairs,

have come back to haunt them a little bit," Teal said.

RadioShack announced last week it had entered into bankruptcy and would be selling between 1,500 and 2,400 of its company-owned stores. The remainder of the 4,000 company-owned stores will be slated for closure, according to a RadioShack press release.

The buyer, Standard General, has a tentative agreement with Sprint to open "store within a store" retail models for up to 1,750 of the acquired stores. That agreement is still subject to negotiations and court approval, the announcement read.

More than 1,000 franchise stores — like the Dallas store — and RadioShack's foreign operations were not included in the Chapter 11 filing.

Teal said there is a lot speculation and little solid information about what will happen with the company at this point.

"Right now, they haven't filed for bankruptcy Chapter 13, which is the bad one," Teal said. "They have just filed for Chapter 11 restructuring. RadioShack has a massive distribution chain and a ton of real estate, so I think unless they literally run out of money ... even to unwind it, it would take a couple of years."

Teal added that other companies in addition to Sprint are rumored to be looking into the company.

The biggest concern if RadioShack were to go out of business would be finding another vendor for the parts he buys from the company. RadioShack is one of 10 to 12 companies the store buys from and Teal would have to switch to another vendor, likely one that he already deals with.

"We probably won't have to find much in the way of new vendors to buy from," Teal said.

New networking group set to meet

By Jolene Guzman

The Itemizer-Observer

DALLAS — Jeremey Santee-Malloy, a commercial loan officer at Citizen's Bank in Dallas, just moved to Independence in November and quickly realized there was no networking outlet for young up-and-comers.

Thursday, Santee-Malloy and a group of like-minded professionals between the ages of 21 and 45 will try to change that with the first meeting of the Dallas Area Chamber of Commerce's "Young Pros Networking Group" at Old Mill Feed & Garden in Dallas.

Santee-Malloy said the other young professionals he talked to supported creating a group not just for Dallas, but all of Polk County. They took their idea to Chelsea Metcalfe, the executive director of the Dallas chamber, who agreed to put the group under the chamber's umbrella. The group is also working with the Monmouth-Independence Chamber of Commerce to promote membership.

"The idea is hopefully to not only get young professionals to meet other business owners or young professionals in the area, but to create that networking group so you know who to go to when you want to refer a client to someone," said Santee-Malloy, who is serv-

ing as the group's president. Furthermore, Santee-Malloy said he sees a great need for a group such as this in Polk County.

"This community, in terms of business owners, is aging," he said. "There's a lot of business owners who are going to be retiring in the near future or already have. There's a large wave of young professionals coming up in the ranks who are taking over businesses from their parents or just newly

Check It Out

What: Young Pros Networking Group. Where: Old Mill Feed & Garden, 1313 Main St., Dallas.

When: Thursday, 5:30 to 7 p.m. Meetings will be monthly on the second Thursday of the month, including March 12 at Harvest CrossFit and April 9 at Citizen's Bank, both in Dallas.

For more information: Jeremey Santee-Malloy via email to jsantee@citizensEbank.com.

established in the area and taking on greater responsibilities within their organization. It seems very important for them to get to know others in the area."

Meetings will be monthly with a different business hosting them. They will include two casual "networking" sessions divided by a tour and overview of the host's business and other activities. Attendance at meetings is free and business hosts don't need to be chamber members. So far, hosts are lined up through September.

The group is geared to those between the ages of 21 to 45, though no one will be checking IDs, Santee-Malloy said.

"We are open to anyone and everyone," he said. "It's just an opportunity to get to know people."

Santee-Malloy said he's hoping to see strong attendance at the first meeting, and that the group welcomes feedback and sug-

"Feedback is always a good thing, whether it's good or bad," he said. "It lets us know how we can grow and change to best suit the needs of the people we are trying to serve."

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