

The Cottage Grove Leader

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THE "BLUE SKY" BILL

The editor has received from Secretary of State Olcott a copy of the Blue Sky bill which will be initiated at the November election. The bill, designed to protect purchasers of stocks and bonds and to provide for the thorough regulation and supervision of corporations, is modeled after the famous Blue Sky law of Kansas. The Oregon bill has been in the course of preparation for months and has been revised and approved by some of the best business men in the state. The administration of the corporation laws now costs about \$7000 per year. Under the new law the expense will be about \$12, but this is more than offset by the new sources of revenue provided in the bill, which, it is estimated by the Secretary of State, will add about \$20,000 to the present annual receipts from corporations, in addition to saving the people of the state at least a million dollars a year now thrown away on worthless stocks and bonds.

Any reader of this paper desiring to see this bill become a law may help this cause by calling at this office and signing the initiative petition. Prompt action will be necessary as the completed petition must be filed in Salem not later than July 3.

Below we give an article from the Eugene Register which describes an instance, many of which have been enacted throughout the country in the past few years, which it is the intent of this bill to make impossible, which is as follows:

A few days ago, a man named W. E. DeLarm died in poverty and want in California. He was a fugitive from justice. There was a price set on his head. There were few tears shed when he passed to that bourne from which no man returns. His death but cheated outraged law.

DeLarm was one of the men who used the Columbia River Orchards company as a tool to extract other men's money from their pockets in order to transfer it to his own. He was one of those men who preach dog eat dog. His business motto was "Caveat Emptor"—"Let the Buyer Beware." He was one of those men who hug to their bosoms the belief that a sucker is born every minute, and that what happens to that sucker is a matter of no concern to the world.

Justice was but an abstract term to DeLarm. The word carried no meaning to his brain when it fell upon his ears, or when his eyes took in its printed symbol. He was not concerned with justice. His aim was to get the goods.

Suffering and privation were not unfamiliar to DeLarm. He knew what heart-break meant, for he had seen it times without number. He was not a stranger to the bitter pang that pierces a man when he sees the stake that he had relied on to keep him in his declining days melt away, and faces the knowledge that he must begin again at the bottom. He saw plenty of men feel that pang.

But his familiarity with all these things was objective. It was gained by observing despoiled fellow men, and was tintured with sarcasm because he saw with the eyes of the spoiler.

His objective familiarity with want gave him not sympathetic understanding of it. He stilled those tremors of conscience that even the swindler feels at times with the cynical observation that life is a case of every man for himself, and the devil take the hindmost. His creed was never to be the hindmost.

While his sun shone, he lived high. He did not want for auto-

mobiles. He went and bought them, and gave never a thought to the poor devil whose money helped pay for them. He did not have to ask the price when he engaged quarters at a hotel. He did not need to pinch the pennies.

But DeLarm's sun did not always shine. There came a slip in his plans, and he lost his footing and fell? His chickens came home to roost. He tasted of his own philosophy of dog eat dog.

His creed did not pay. It never pays.—Eugene Register.

Independence Day will be celebrated very widely in Oregon this year. Perhaps the generally fine crop outlook throughout the state has had the effect of making the people unusually keen to enjoy a notable holiday. Anyway, many places will hold big celebrations. Albany will celebrate the coming of the Oregon Electric as well as the Glorious Fourth and is making big preparations. Ashland will have a barbecue. Bend will celebrate for three days. The Dalles will have a week-long event in connection with a Chautauqua session and many other points are now making plans for a big day.

Livestock men of the whole country have been in session in Portland during the past week and while here learned many things about Oregon's growing livestock industry. Delegates to the National Livestock Exchange represented 14 leading stockyards centers of the United States. They handle an immense number of cattle each year and they went back to their homes with a better idea than they ever had before of Oregon's importance as a livestock state.

State Engineer Lewis characterizes the Des Chutes river as the most wonderful stream in the world, after a trip through its entire drainage basin. He says the possibilities for irrigation are tremendous and the future development of water power no less so. He estimates nearly 900,000 horsepower can be generated in this stream by 16 dam sites already located. An enormous increase can be made by harnessing tributary streams.

The Elks are making great preparations for the reunion to be held here July 8-13. An elaborate decoration scheme is being worked out, the main streets being dressed in the national colors and in the Royal purple of Elkdome. Many thousands of visitors from all over the country will visit Portland this week and the Portland lodge has made preparations to care for all who come.

Nurserymen of the whole country will come to Portland next summer for the annual convention. They met in Boston during the past week and gladly accepted Portland's invitation presented by the commercial bodies and backed by the Governor and Mayor.

The weather here at that time and a couple of days of the Chicago convention were considerably alike. However, for thunder, the latter would have probably been in the lead.

In Canyon City is a cabin that was occupied by the famous poet Joaquin Miller in the early sixties when he was county judge.

A real vacation can be taken near home and with little expense, but only by strong-minded people. Stayton is on Uncle Sam's latest list of postal savings banks to be established.

Many men make up their minds as many women make up beds—wrong.

A class of 106 graduated at the Oregon State University this year.

Hood River is preparing for a "Cleaner-City" campaign.

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So successful was the recent excursion of the Portland Commercial Club to Tillamook county that another special train load of Portland people will make the same trip June 25, 26 and 27. This excursion will be a visit to the Tillamook county beaches rather than an industrial jaunt and is calculated to give Portland people a better knowledge of the great country lying so close at their door.

Oregon dogwood, the graceful tree that fills our woods with its beautiful star flowers in spring and summer, will be introduced at Tepitz, a watering place in Germany. Both seed and young trees have been sent abroad upon request as the management of this resort has heard of this attractive tree and wants to plant it there.

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