Proposed Oregon Tax Law

**Rental tax**

Rental tax a $1.00. What is the basis of the tax? It is the rental value of the property for the year in which the tax is levied. The tax shall be paid annually on or before the first day of January following the year in which the tax is levied.

**Property tax**

Section 24. The property tax shall be levied at the rate of one dollar ($1.00) for each thousand dollars ($1,000) of assessed valuation of the property. The tax shall be levied on all property, except personal property.

**Sales tax**

Section 25. A sales tax of two dollars ($2.00) on each sale shall be levied. The tax shall be paid by the seller of the property.

**Income tax**

Section 26. An income tax of one dollar ($1.00) for each thousand dollars ($1,000) of income shall be levied. The tax shall be paid by the person who has the income.

**Corporate tax**

Section 27. A corporate tax of one dollar ($1.00) for each thousand dollars ($1,000) of gross income shall be levied. The tax shall be paid by the corporation.

**Exemption from taxation**

Section 28. No person shall be liable for any tax under this act if the person has no taxable property in Oregon.

**Penalties for failure to pay taxes**

Section 29. Any person who fails to pay any tax levied under this act shall be liable for a penalty of two dollars ($2.00) for each day that the tax remains unpaid.

**Enforcement of provisions of act**

Section 30. The provisions of this act shall be enforced by the courts of this state.

**Repeal of existing tax laws**

Section 31. All laws relating to taxes, including the charter and ordinances, shall be deemed to be repealed by this act, and shall not continue in force beyond the effective date of this act.