

BOHEMIA NUGGET

Devoted to the Mining, Lumbering and Farming Interests of this Community.

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BIG CREW AT VESUVIUS

Preparing to Start Stamp Mill on Wild Hog Ores.

Manager F. J. Hard is at the Vesuvius pushing the new work preparatory to starting the mill on ores from the Wild Hog tunnel with all possible speed.

The trestle work and chute from the Wild Hog tunnel to connect with the Vesuvius mill is being erected as rapidly as a large crew of men can make it go up.

One thousand feet of 12 pound rails are on their way into camp to be used in the work. Supplies are going in fast for the winter so the men can keep up a continuous grind until next summer.

A big force of miners are at work in the Wild Hog tunnel opening up the rich shoots of ores, ready to tram to the mill for a continuous run of many months.

The logging is all done and the sawmill is rapidly cutting out the timbers for the new work and for the mines.

Everything is working in such splendid shape that Manager Hard is more jubilant and confident of an early success than ever before and says "Bohemia will yet be one of the great mining camps of the country."

What is a Mine Worth?

In a recent well known flotation the promoters acknowledged that they were paying for the property, a sum equal to twice the amount of ore in sight, according to the accepted understanding of the term, ore in sight. It was pointed out that the company had a large tract of land, all of which was possibly ore bearing, and that the probable ore in the ground fully justified the purchase price. It was hardly necessary to make any argument in the matter, for the public was more than eager to subscribe for the stock, on the basis of 10 times the ore in sight, and the stock as soon as put on the market was actively in demand at 20 times the value of the ore in sight. This would seem to indicate that the investing public are not at all sticklers as to ore in sight, and that the fine points about determining technically ore in sight, are somewhat academic, as far as the actual business of floating a mining company by public subscription to the stock.

The price and value of a mining property are two factors which have no fixed relation to each other, if one may judge by the commonly accepted records of prices paid for famous and infamous and infamous mines. The financial necessities of the seller, the optimism of the buyer, and the general fashion and trend in mining investments, all are factors affecting the price paid for mining properties. Just at present a mining property in Nevada will easily sell for several times the amount that a property similarly developed and with equally as good a showing, located in some other part of the west. Copper properties in established copper districts are easily salable for more than the ore in sight, as the term is technically used, and for much more than properties similarly promising, from the standpoint of the engineer and geologist, but not located in districts that are known to the general public as copper producing. Certain localities are also in undeserved disrepute. An eastern financial agent recently wrote to his western engineer, saying that he had a considerable sum to invest in gold mines, which must be located anywhere except on the Mother Lode in California. In a case like this a seller would have to present, besides the regulation report from a mining engineer, a duly signed certificate of good moral character, for his property, and possibly also a pedigree showing noble lineage. The men who negotiate the purchase of mines, are very often not the men who pay for them, which accounts in some measure for the variation between price and value which so often prevails, but the real factor in the situation is that the negotiators for mining properties are in most cases looking be-

yond the property towards the great public purse, which must furnish, generally, funds for the purchase or the development of the property. The stock board is after all more or less the ultimate goal of most mining enterprises, and this fact sets the fashion and fixes the pace for those dealing in mines.

Supply and demand also play a definite part in determining the selling price of a mining property. With the abundance of money for investment, which has been the result of the continued prosperity of the country, the prices asked and paid for mining properties in the west, have advanced materially. In Mexico, where there is a very extensive mineralized country, only a small part of which is at present under development, the purchaser of a mining property can, undoubtedly, secure a much better property for the same money than he can in the United States. In some of the districts in the western part of the United States, in which practically all of the mineral land has been located, very different claims come to have a certain value, whereas equally as promising claims could undoubtedly be had for the locating, in newer localities.

After all, the price paid for mining property is a matter of bargaining with all of the blugging accessories, incident to our Yankee ideas of business astuteness. The buyer thinks he knows what he wants, and the seller takes what he can get, or what he has to, and all the fine spun theories about ore in sight are often ruthlessly ignored, by these two important factors in the mining business, the buyer and the seller.—Mining World.

Lane County Students at Corvallis.

The registrar of the Oregon Agricultural college, J. B. Horner sent the Nugget last week a list of the Lane county students attending the college. He also stated that the attendance is already 655, which is nearly 100 larger than ever before at this time of the year, and that there will probably be an attendance of 800 students before the year is out. Those attending from Lane County are:

Lane—Hattie V Bennett, Wildwood; Elmer R. Crowe, Lorane; Oral E. Crowe, Lorane; Percy M. M. Finley, Junction City; Samuel L. Foster, Junction City; Ethel E. Harpole, Junction City; Jeannette Hawley, Wildwood; Philo B. Hawley, Beulah; G. Hewitt, Junction City; Charles D. Hull, Cottage Grove; John G. Kelly, Eugene; Kate O. Kelly, Eugene; Siegfried Maurer, Eugene; Claire W. Starr, Junction; Alfred M. White, Cottage Grove.

At Xmas Scholl will be right there with the goods.

Mrs. Edward Long formerly of this city but who now resides in Portland is seriously ill at the Good Samaritan Hospital.

The new Farmers and Miners Telephone line is being rapidly pushed to the mines. S. J. Brund and his son are working on it and they expect to get the line completed up to the mines within three weeks. The phones on the line so far state that it is the best line in the country.

O. H. Willard is home from Elkton to vote at the special election, and needless to say he will vote against the amendment. Mr. Willard says the grading for the new Drain-Coos Bay road is getting there rapidly and that before the weather is too bad that the grading will be extended as far as Elkton. Great quantities of supplies are being taken in great loads being taken from Drain clear to Scottsburg and lumber from there brought back to the tunnel sites. The work on the tunnels is being pushed rapidly, and all along the road great gangs are at work. Elkton Mr. Willard is working on two large one story buildings, that were to be two story buildings, but had to be cut off at the first floor on account of scarcity of lumber. There are at least fifteen new houses to be built there but there is not a stick of lumber obtainable for the work. Mr. Willard says that entire country has a great future before it, and thinks that the road across will be a great help to the Willamette Valley.

BOHEMIA MINING NOTES

And General Mining News Gathered from Exchanges.

Griffin & Veatch got in a big carload of dynamite last week, a good part of which has already gone to the mines. The firm does a big powder business and supplies the Blue river district as well as the Bohemia camp.

There are about 60 recognized metals, less than 20 of which are of commercial value, the balance being more of scientific interest, because of the scarcity of ores of these metals. A number of them would doubtless be greatly used in the arts were the more plentiful. Most of the rare metals have been discovered after years of research. The metals gold, silver, iron, copper, mercury, lead and tin were known to the ancients and no date of discovery nor of discoverers of any is known.

Chas. Otterson, who with a number of other miners last year drove several hundred feet of tunnel on the Oregon-Colorado property under a contract, has taken another contract on that property and is driving right along. A great amount of development work has been done on the Oregon-Colorado, and still more is being done under the management of F. J. Hard, who believes in having the development work well along, so when the time comes to begin production, it can be done on a big scale.

Herbert Leigh of Eugene, manager of the North Fairview Company was a visitor in town on Monday.

W. A. Hogate drove in Saturday from the Vesuvius and left Tuesday morning for the mine with a big load of supplies.

1000 feet of rails for use at the Vesuvius mine came in on the S. P. Friday and will be taken out at once.

F. W. Hopkins of the Combination Mining Co. came to town Monday on his way back to the mine, after a trip north.

Richard White sent up a load of supplies to the hills Monday, so that he can go in and work all winter on his claims.

Another "Lost mine" has been found in Mexico, and already ten miles of workings have been explored and the mine will be worked again by modern methods. Many of these old Spanish mines have been found, and some of them had dumps that were made of ore too low for the Spanish with their crude methods to handle, yet with modern machinery are worth millions and will all be worked over. The average prospector seldom makes much for his work, but the thoroughly posted mining man and engineer rarely fails to get what he goes after.

Do you know Santa Claus is getting ready, so is Scholl. Watch him.

The exhibit of ores at the Spokane Interstate fair the first of the month was said to have been the most complete in the history of the state.

ATTENDANCE INCREASED

Prof. Strange Reports Increase of 24 in School Attendance Over Last Year.

Prof. C. L. Strange has just given in his report for the first month of school, which is as follows:

	Boys	Girls
Total enrollment	187	193
New	187	193
Days attendance	3289½	3340½
" absence	106½	105½
Times tardy	27	15
" truant	0	0
Days taught	20	20
" holiday	0	0

The total enrollment at the end of the first month this year was 380, at the same period last year the attendance was 356, this makes the increase this year 24 which is largely brought about by new residents of the town.

Several families in the outside districts have sent their children to town to attend the grammar grades of the public schools here, but owing to the crowded condition of some of these grades, no more will be allowed to enter those particular grades.

A number of new students entered school Monday, it being the first day of the second month.

The board has placed new dictionaries and stands in the 6th and 7th grade rooms, and has bought a Telurian globe for general use in the school.

There are 27 in the freshman

class of the high school. Thirteen of the students of the high school come from outside districts, where they have completed the grammar grades.

Prof. C. L. Strange,

WEST SIDE SCHOOL NOTES--EIGHTH GRADE.

Those in the eighth grade who were neither absent nor tardy during the first month are: Kittie Brambaugh, Jean Dorwood, Elsie Brewer, Leah Perkins, Allie Phillips, Hazel Gray, Blanch Branton, Marvin Jordan, Clay Mosby, Thomas Campbell, Guy Whitlock and John Coater.

Blanch Branton has entered school for the year's work.

The class is taking the Sketch Book for supplementary reading and are now studying the Legend of Sleepy Hollow.

The gong sounded for the first fire-drill last week. There will be a fire drill at least once each month and we hope to make each one better than the last.

Melvia Jordan, who was threatened with pneumonia, has returned to school.

New pupils this week are, Verne Collins, fourth grade; Albert Huff, fifth grade; Elma Ribbles, second grade; Floyd Nolte and Goldie Collins, primary.

Prof. Harvey.

Cottage Grove Lady Much Honored

Mrs. Thomas W. Jenkins was greatly honored by being elected Supreme Chaplain of the Modern Brotherhood of America convention at Omaha, Nebra., Oct. 10th, 1906. Mr. and Mrs. Jenkins are on a trip east, and Mr. Jenkins was a delegate from Cottage Grove to the convention. Letters from him state that he is having a great time.

4-FOUR THINGS IN WHICH WE LEAD-4



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