

BOHEMIA NUGGET

Devoted to the Mining, Lumbering and Farming Interests of this Community.

VOL. VIII

COTTAGE GROVE, LANE COUNTY OREGON, WEDNESDAY, AUGUST 22, 1906.

NO. 31

BOHEMIA MINING NOTES

And General Mining News Gathered from Exchanges.

G. G. Warner was in town last week from his claims in Bohemia.

John Currin went up to camp Monday to do some work on his Moulton claim.

Contracts are about to be let for a number of improvements on the Hardscrabble road.

Al Johnson and Martin Shea are down from the Hiawatha mine in Bohemia this week.

J. A. Bide came down to town from the Oregon Securities camp on Friday on business.

Frank Wooley left for Bohemia Monday, going to his Golconda claim for a camping out.

F. J. Hard and wife came down from the Vesuvius on Friday, and made a hurried trip to Portland returning to camp yesterday. He is opening up more and better ore all the time.

Wm. Edwards and his brother F. H. Edwards left Monday morning for Bohemia where Will do some work on his claim the Peekabo, while his brother takes some shots at deer and bear.

The Bohemia mail did not reach the camp on Monday as the stage had to leave on time and the train was so late that the stage had to leave without the mail. This is twice already this month this has happened. There ought to be some remedy for it.

Night Man at the Post Office

There is a night man at the post-office now, so that mail put in the postoffice half an hour before any train will go on that train. This will save taking late letters to the hotels to be mailed. The extra man was made necessary by the local beginning to carry mail.

Tramps Rob Yoncaffa Butcher Shop

Marshall Underwood got a telephone message Tuesday morning that John Moser's butcher shop at Yoncaffa was robbed sometime

Monday night, supposedly by tramps, who secured \$100 and were supposed to be on their way north.

Silk Creek

The many friends of Roy Wheeler are thankful and pleased to see him able to be out again.

We understand that the pipe is now laid to supply the school with water. We think this a good thing.

Miss Amy Owens returned home from Indian Creek Friday.

We learn that the supply of water for the sawmill has failed so business can not be pushed much at present.

Prescott Wheeler arrived home from Coos county last Friday night.

Mr. and Mrs. A. H. Sweaney entertained company Saturday night and Sunday morning.

Miss Winnie Dresser and brother Shirley were in our neighborhood Saturday.

H. W. Babcock and wife visited at David Estee Wednesday, calling on Mr. and Mrs. Stephen Harris in the afternoon.

Mrs. Tompkins of Glenwood Heights made a trip to town Saturday.

J. R. Elliott is liberal with his blackberries as several of his neighbors can testify.

Miss Abbie Wheeler was on the sick list Sunday.

Mrs. W. N. Wheeler and Mrs. M. F. Babcock called a while at E. A. Wheeler's Tuesday also at A. D. Owens.

C. J. Howard and family of Cottage Grove took a ride out here Sunday evening.

Help Wanted—Female.

A solicitor and demonstrator of high class hardware novelty, patented, household necessity, salary \$2.50 per day. No selling required. Address Mfg. Co., Cottage Grove, Or., care of Cottage Grove Leader.

The ladies of the L. O. T. M. held a grand picnic at the Grove on Tuesday, and the men joined in with them.

C. M. Miller has sold a partnership in his store to J. C. Corbett, and they will put in a stock of hardware, and generally enlarge their stock. Mr. Corbett has considerable property holdings in the Grove, but has not been a resident here for some time past, but has now come back to live.

ANNUAL REPORT

Oregon Securities Company Officials Make Following Statement of Their Mining Business.

New York, August 1st, 1906.

TO THE STOCKHOLDERS:
The annual meeting of the Stockholders of the Oregon Securities Company was held at Room 510, Chamber of Commerce Building, Portland, Oregon, on July 9th, 1906. A large majority of the outstanding stock was represented. The following gentlemen were elected as Directors for the ensuing year:

John W. Wheeler, Gustave B. Heugen, George French, Frederick E. Gert, Albert Hawkins, A. B. Wood, George W. Crosby, Ossian F. Paxton, Herbert E. Smith.

After receiving and approving the reports of the Treasurer and the Manager (which are herewith submitted), and a general discussion by the stockholders, the meeting adjourned.

The new Board of Directors then went into session, and elected the following named officers for the ensuing year:

John W. Wheeler, President; George W. Crosby, 1st vice-president; George French, 2d vice-president; Gustave B. Heugen, Secretary and treasurer; C. B. Osgood, assistant secretary and assistant treasurer; A. B. Wood, manager; J. A. Bide, Superintendent; Ossian F. Paxton, counsel; James R. Burnett, counsel. Executive Committee: John W. Wheeler, Herbert E. Smith, Gustave B. Heugen, chairman.

The following reports, which were presented at the Stockholders' Meeting, are herewith submitted for your consideration:

MANAGER'S REPORT.

TO THE BOARD OF DIRECTORS, OREGON SECURITIES COMPANY, GENTLEMEN:

As manager of the mines of your company, I beg to submit a report of conditions and operations at the mines, up to the end of the fiscal year, June 30th, 1906.

Surveys for patenting have been completed, showing that your company owns 56 claims, comprising 787.15 acres, as determined by the surveys of the deputy mineral sur-

veyor. Patents have been secured on three claims, and applications are pending for patents on the balance. We hope by the end of this season to have obtained government receipts for all the unpatented claims.

The electrical power plant located at Bonita has been in constant operation, giving good service. The power transmission line has not suffered any serious interruption. We have installed at the stamp mill an auxiliary steam power plant of sufficient capacity to ensure the continuous operation of the mill during the period of low water, and this is ready for service when required.

During the spring of 1905, the stamp mill was prepared for operation, and a small amount of ore was milled during May and June, but owing to lack of power, the mill was closed down during low water, and regular operations were resumed early in October.

During the past nine months, 12,311 tons of ore have been milled, yielding bullion which gave net returns from the Mint amounting to \$79,199.50,—an average of \$6.42½ per ton,—to which must be added the value of the concentrates saved during this period, which we hope to ship to the smelter this season. [Note.—The amount of free milling ore earnings is given in the Financial Statement as \$81,540.71, the difference representing the amount earned in the early summer of 1905.]

Up to May, 1906, the mill operated wholly on ore from the Champion vein, on the Champion and Broadway claims. During May, we began delivering ore from the Musick mine to the mill, and the output from the Musick for June amounted to 1,594 tons. We will continue milling Musick ore until snowfall blockades the operation of the electric railroad. During the winter months, pending the completion of the main tunnel connecting the Musick with the Champion, we will rely upon our supply from the Champion and Broadway claims.

In this connection, it is appropriate to explain that during the fall of 1905, a surface tram road, 6,000 feet in length, was constructed, connecting No. 6 Level of the Musick with No. 6 Level of the Champion. This tram has a maximum one per cent grade, and is operated by an electric locomotive, which hauls the ore from the Musick to the Champion, where it is delivered to the chute extending between the 6th and 9th levels, and is taken from this chute on the 9th

MORE LOCAL NEWS

And General News Gathered in a Rush for Our Readers

Chas. B. Dutton was in town the first of the week on business.

R. O. Brady of Creswell was in town Tuesday looking for hop pickers.

Jas. Cosgrove of Alca was in town Monday but went back in the afternoon.

Ernest Purvance left for Grants Pass on Tuesday and will go through the mining districts down there.

Winters Wallace has returned from his camping trip on Mosby creek, and is now in his new position as clerk at H. Venske.

Morris McKibben of McKibben Bros. sawmill attended the meeting of the Oregon and Washington Lumbermen's Association in Portland last week.

The livery stables around town are having their hands full to take care of their trade. They have more orders for rigs daily than they can fill.

J. P. Jones, traveling passenger agent for the S. P. Co., who owns a farm about seven miles north of Salem, has been spending his vacation running a threshing outfit. He wears a linen duster, and has straw in his hair and chaff in his pockets, and looks like the real thing.—Salem Journal.

level and sent to the mill by the double-track incline tram, which has been in operation for some time. The incline tram, being covered by snow shed, can be operated throughout the year.

Development has not yet reached a point permitting a regular output of ore to supply the maximum capacity of the mill, which has not run at over half its capacity, on an average, during this period. Much, however, has been accomplished. The upraise connecting the 9th and 6th levels of the Champion was not completed until the first of last October. During the past year, there have been driven in the Champion mine 1,888 feet of drift on vein, and 107½ feet of upraise or connections between drifts, 159 feet of cross cut tunnel, besides considerable surface work and minor explorations,

while in the Musick there have been driven 458 feet of drift on vein, and 175 feet of upraise.

Owing to a large demand throughout the country, labor is scarce and uncertain, but we hope to maintain a sufficient force for regular operations. Under the able charge of J. A. Bide, superintendent at the mines, the conditions at the properties are highly satisfactory. The present cost of production, covering mining, transportation and milling, does not exceed \$3.15 per ton. Progress is being made in the way of bringing the property up to a satisfactory standard of production, and the management will continue to put forth every effort to increase the output, reducing the cost wherever possible.

Yours very respectfully,
A. B. WOOD, Manager.

REPORT OF THE TREASURER—GENERAL BALANCE SHEET AND FINANCIAL STATEMENT, JUNE 30TH, 1906, OREGON SECURITIES COMPANY OF OREGON.

ASSETS.

MINING PROPERTY AND EQUIPMENT:	
Helena, Musick,	
Champion, Broadway and Bonita mines,	\$5,076,219.52
Power plant and power line,	43,501.45
Champion wagon road	20,600.04
Tramways,	33,778.86
Mine and mill machinery,	14,517.69
Sawmill plants,	4,792.49
Dam and dume,	10,577.52
Mill and mine construction,	22,499.26
Champion buildings,	3,479.25
Teams,	1,149.50
Warehouse improvements,	700.02
Assay office,	440.17
Telephone line,	336.12

Furniture and fixtures	\$5,232,771.89
Accounts receivable,	1,724.73
Cash on hand,	20,551.74
	6,678.01

Profit and loss bal.	\$5,261,724.37
	53,670.59
	\$5,315,394.96

LIABILITIES.

Capital stock,	\$5,000,000.00
Outstanding bonds,	300,000.00
Accrued interest,	5,016.01
Accounts payable (including balance account purchase Broadway mine),	5,634.52
Pay roll account (accrued, payable July	

(Continued to last page.)



What's the use of Paying \$10 for a Bunch of Hot Air When you buy a SUIT ?

You are asked to pay the extra ten because a certain name is sewed under the coat collar. But not at this store. We have no interest in assisting egotistical clothing makers to make you believe they are the only fellows in the world who make good clothing. You know this is not so. There are many makers who produce "good" clothing—and we buy our stuff from several of them—we only ask you to pay what the goods costs us, with a small, safe margin added.



WELCH @ WOODS