

**American Mining Congress.**  
(Continued from 1st page.)

equipped with an assembly hall and offices; and space in which can be placed the greatest collection of commercial ores the world has ever seen—a collection worthy of this great industry, and where it can be preserved and augmented as the years go by, and where any states desiring can display its commercial interests of that state may be thought to justify, and where statistical and other useful information can be gathered and preserved for constant use.

There are so many departments in which this congress can be made useful to mining and miners, that it must appeal to all who give the subject any careful consideration. We shall not attempt to do these things all at once, but to accomplish anything of lasting importance the congress must be placed on a sound and enduring basis.

The mining periodicals of this country that have come to my notice have lately offered some practical suggestions as to things this congress should do, and it seems in place at this time to call these and other suggestions to your attention.

Mining periodicals can render most valuable assistance in the work of our organization, both by suggestion and criticism. These we invite and we take this occasion to express our gratitude for what these periodicals have done in this direction.

Mining and other periodicals have the right to commend, criticize or condemn any of the doings of the congress, and when this is done in a spirit of honest purpose, to aid us in our work, it must, in whatever form it appears, assist you in that work.

Many times even our enemies help us by their criticism and our friends always do, it we receive it in the right spirit. We are simply seeking what is best for the American mining industry, and we care not so much from what source light comes, so it comes.

Many tell us that they are waiting to see what the American Mining Congress amounts to before they lend their assistance. Our glorious country would not now be the light of the world had all acted on that theory. Why not all take hold and make this organization an instrument through which all can speak with a right to be heard?

This congress will be just what those interested in mining choose to make it. It was organized to aid them directly and this country as a whole indirectly. It will be able to achieve for the evolution of the mining industry just what they choose to have it accomplish.

The time is here in this country where cooperation, not competition, is the potent force in getting things done. The bankers co-operate; transportation lines co-operate. Their co-operation is legitimate when based on honesty of purpose, and is the greatest method yet discovered to prevent waste and financial and industrial disaster. Those forces which, when wisely directed, are most potent for good, may, when ignorantly or dishonestly directed, be most destructive to the welfare of a people.

The wholesome uncovering of vicious methods of directing the great financial affairs of our country will point the way to better methods in this co-operative tendency in the field of business and finance. We as yet little realize what a mighty influence on business tendencies may be exercised by an organization generously supported by mining men and periodicals, thoroughly representative of the mining industry, and with honesty and wisdom ruling its councils.

It is believed by many that the co-operation of our government with the miner, as it now co-operates with the farmer, through a Department of Mines and Mining of equal dignity with the Department of Agriculture, would be of incalculable benefit to the mining industry; that, for instance, our prospectors, miners and mining inventors are entitled to the most careful governmental investigation of mineral districts and formations, and the best ways of treating the infinite variety of ores in which this country abounds, and that they have the same right to official information on these matters that the farmer has to official information in regard to crop culture which is so effectively supplied to him by the Agricultural Department.

It also seems to them that foreign markets for some of our mineral products might be increased by proper governmental action, in much the same way that such co-operation has developed markets for certain agricultural products abroad. If the question be considered one simply of dollars and cents, they are inclined to believe that in the ways indicated a Department of Mines and Mining would pay for itself many times over in direct benefits to the mining and affiliated industries. It appears to them that mining and farming stand on an equal

footing as the great primary producing industries which supply the raw material for nearly all other industries, and that one is just as much entitled to official notice as the other.

(Continued next week.)

**A TRUE STORY.**

SEVERAL years ago a miner from British Columbia arrived in one of the large cities in the United States and on a cold November morning called on a tailor and said: "You see me shivering in my summer clothes? I want a winter suit of pants, vest, coat and heavy overcoat. I have no money at present, but will give in payment for these clothes five thousand shares of the LeRoi Mining Company at Roseland, B. C. These shares are now selling for a mere song, but the time will come, when these five thousand shares will make the owner rich. I worked in that mine and I know that it is rich with copper, silver and gold ores. I hate to part with these shares, but I must have a winter suit or freeze to death."

The tailor looked at the hands of the miner, and seeing them horny from severe toil, which inspired him with confidence in what the miner said, he answered, thoughtfully:

"Nothing risked, nothing gained. I have a suit ready that will fit you, and I will take your five thousand shares in payment for same."

Receiving the shares, the tailor tied a thread around them and threw them in the drawer of his working table, where he kept his thread, silk, needles and wax. There those five thousand shares remained for years covered up with dust.

One Saturday evening he went to a beer saloon to eat some bread and cheese and drink beer, with a few friends, who related that there was great excitement on the exchange, that the LeRoi mining shares of British Columbia jumped to \$6 per share. The tailor related that some years ago he took five thousand shares in payment for a suit of clothes, but he forgot the name of the mining company; but he would look it up next Monday, which he did, and found them to be the LeRoi Mining Company shares. He took them to the broker, who offered him \$35,000 spot cash for them, which he accepted, saying:

"Nothing risked, nothing gained." Had he waited six months he could have had \$15,000 more for these shares.

**TAXATION OF STOCK.**

QUESTION: Many of our clients are being assessed by the local authorities for mining stock held by them. We have stated to them that mining stock is exempted by the federal laws. Are we right? If you can inform us and give some authority, we should be gratified.

ANSWER: There are no federal laws governing the assessment of property for local taxes. Each state has exclusive control of property in its jurisdiction, which can only be assessed in the county and state where located. But a certificate of mining stock is not property. It is simply evidence of ownership, just the same as a deed of real estate or a bill of sale for a horse. The deed is not the property, neither is the certificate of stock or a bill of sale. It is simply evidence that the holder thereof is owner of his pro rata share—with all the other stockholders—of all the property owned by the corporation issuing the stock.

That property is assessed for taxes in the county and state where it is located and if it is producing mining property the output is taxed.

The property may be located in more than one state, but the corporation must pay its taxes wherever the property is, but a stockholder is not liable for the taxes.

So we see that stock certificates are not locally taxable for two reasons. First, because they are not property, second, for the reason that both the stockholder and the corporation would be paying taxes on the same property, which is double taxation and clearly illegal.

Look at this another way: A man buys a one-tenth interest in a mining claim in Colorado, gets his deed and goes to Massachusetts. Subsequently a corporation is formed and his interest is conveyed to the company, for which there is issued to him one-tenth of all the stock. His property is just the same—evidenced in one case by deed and in other by certificates of stock.—Daily Mining Record.

**Union Thanksgiving Services.**

All the churches of the town will unite in a Thanksgiving service to be held in the Methodist church Thursday evening at 7:30. Preaching will be by Rev. Grace of the Presbyterian church.

**GOLD OUTPUT OF NATION.**

A report issued by the Geological survey says, "The production of gold in the United States during 1904 amounted to 3,910,729 fine ounces, valued at \$80,585,646.

This represents an increase of \$7,243,948 over the production of 1903. The largest previous output in 1902 amounted to \$80,000,000.

The production of silver in 1904 amounted to 55,999,864 fine ounces valued at 232,935,378. This represents an increase of 1,699,864 ounces over the production of 1903 and an increase in value of \$2,713,378. The record output of silver in 1902 amounting to 63,600,000 fine ounces, the report says, has not been reached in late years, nor has the commercial value attained the figures of that year which amounted to \$82,101,000.

The principal sources of the increase in the gold production compared with that of 1903, the report says are easily traceable. Colorado added nearly \$2,000,000 to her production of 1903, most of this amount coming from the mines of Cripple Creek. Nevada's output increased about the same amount, chiefly by reason of the phenomenal yields of the Goldfield mines. The greater progress is reported in California whose production exceeds that of 1903 by \$2,300,000, the increase being explained partly by a strong development of the quartz mining industry and to a less degree by the activity of dredgers. Alaska and Arizona show increased yields amounting respectively to \$476,890 and \$708,708. A number of states show smaller increases, while Utah, Montana and Washington have less to their credit in 1904 than in 1903.

The increase in value in the production of silver of \$2,713,378 is somewhat evenly distributed among the various states and territories, but is to some extent due to the better price of silver obtained. Colorado leads with an increase of \$970,320. California, Idaho, Montana, Nevada and Utah also added considerable value to their silver production.

**THE GREATEST POWDER EXPLOSION.**

OF interest to mining men, is a little notice of the explosion of the greatest quantity of dynamite ever known, in one blast.

A steamship "Chatham" sank in the Suez canal recently with a load of 100 tons of dynamite and a supply of detonators. In order to clear the channel, two mines of 300 pounds of powder each were placed, one in the powder compartment and the other with the detonators, by divers and connected by electric wires to a firing station 3 miles distant. On the pressing of the electric key the tremor of the earth was felt immediately while the noise reached the station in 16 seconds. The water and debris ascended to a height of 1500 feet and for 2 1/2 minutes the air was clouded with the debris. The water of the canal was forced over the country for a great distance, pieces of the ship were thrown 1200 yards and where the ship had been soundings showed a hole of 71 feet in depth.—Ex.

Superintendent E. K. Ham has ordered the closing of the Ferris-Haggerty mine for the winter months, and says he will not again reopen it until the arrival of the Saratoga & Encampment Railroad company's line at that point. It will cost \$8.50 less per ton to get the ore to market when the railroad comes than by present method, and he says that nothing can stop the building of the road.

The sewer bonds recently issued by the city of Grants Pass for the construction and completion of the city sewer system and amounting to a valuation of \$19,000 have been resold by W. N. Harris & Co. of Chicago who bought them at a premium of \$40.50 per thousand dollars to the Woodmen of the World at a premium of \$67.50 per thousand, an advance of \$27 per thousand on the original premium. This fact speaks volumes for the stability of its city and the credit given it.

**WHEN YOU HAVE A BAD COLD**

You want a remedy that will not only give quick relief but effect a permanent cure.

You want a remedy that will relieve the lungs and keep expectoration easy.

You want a remedy that will counteract any tendency toward pneumonia.

You want a remedy that is pleasant and safe to take.

Chamberlain's Cough Remedy meets all of these requirements and is the speedy and permanent cure of colds stands without a peer. For sale by The Modern Pharmacy.

The Oregonian missed coming, in on the afternoon train Thursday probably through the fault of a mail clerk.

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**Attorney at Law.**  
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**MAN'S UNREASONABLENESS.**

is often as great as woman's. The Hon. S. Austin Murr of the "Baptist Review," of Lancaster, Ind., was not unreasonable when he refused to allow the doctors to operate on his wife, for female trouble. "Instead," he says, we concluded to try Electric Bitters. My wife was then so sick she could hardly leave her bed, and five (5) physicians had failed to relieve her. After taking Electric Bitters, she was perfectly cured, and can now perform all her household duties." Guaranteed by Benson's Pharmacy, price 50c.

**A DISASTROUS CALAMITY.**

It is a disastrous calamity when you lose your health, because indigestion and constipation have sapped it away. Prompt relief can be had in Dr. King's New Life Pills. They build up your digestive organs, and cure headache, dizziness, colic, constipation, etc. Guaranteed at Benson's Pharmacy, 25c.

Only 25c in addition on your subscription secures the Farm and Country Journal for a year. A journal the size of the Ladies Home Journal and an excellent paper. It has been greatly enlarged and improved recently.

**THE EXACT THING REQUIRED FOR CONSTIPATION.**

"As a certain purgative and stomach purifier Chamberlain's Stomach and Liver Tablets seem to be the exact thing required, strong enough for the most robust, yet mild enough and safe for children and without that terrible griping so common to most purgatives," says R. S. Webster & Co., Odora, Ontario, Canada. For sale by The Modern Pharmacy.

**Subscribe for the Nugget.**

**HERB W. EDWARDS INSURED.**

Herb W. Edwards of Des Moines, Iowa, got a fall on an icy walk last winter, spraining his wrist and bruising his knees. "The next day," he says, "they were so sore and stiff I was afraid I would have to stay in bed, but I rubbed them well with Chamberlain's Pain Balm and after a few applications all soreness had disappeared." For sale by The Modern Pharmacy.

**CURED CONSUMPTION.**

Mrs. B. W. Evans, Clearwater, Kan., writes: "My husband lay sick for three months. The doctors said that he had quick consumption."

We procured a bottle of Ballard's Horehound Syrup, and it cured him. That was six years ago. Since then we have always kept a bottle in the house. We cannot do without it. For coughs and colds it has no equal." 25c, 50c and \$1.00. The Modern Pharmacy.

**NEURALGIA PAINS.**

Rheumatism, lumbago and sciatic pains yield to the penetrating influence of Ballard's Snow Liniment. It penetrates to the nerves and home and being absorbed into the blood, its healing properties are conveyed to every part of the body, and effect some wonderful cures. 25c, 50c and \$1.00. The Modern Pharmacy.

**Do Not Neglect a Cold.**  
Every cold weakens the Lungs, lowers the Vitality and makes the system less able to withstand each succeeding cold, thus paving the way for more serious diseases.  
**CAN YOU AFFORD TO TAKE SUCH CHANCES?**

**BALLARD'S HOREHOUND SYRUP**

**PERMANENTLY CURES**  
Consumption, Coughs, Colds, Sore Throat, Asthma, Croup, Whooping Cough, Bronchitis, Hoarseness, Sore Lungs.

EVERY MOTHER SHOULD KNOW THAT BALLARD'S HOREHOUND SYRUP CONTAINS NO OPIATE, DOES NOT CONSTIPATE CHILDREN AND WILL POSITIVELY CURE COUGH AND WHOOPING COUGH.

MRS. SALLIE LOCKMAN, Goldthwaite, Tex., writes: "We have used Ballard's Horehound Syrup for several years, and it has always relieved our children of Croup and Whooping Cough, and always relieved them at once, and I think not without it in the house, as I have the Horehound Syrup in my house."

Best Remedy for Children. Every Bottle Guaranteed.  
THREE SIZES: 25c, 50c and \$1.00.  
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"I THANK THE LORD"  
cried General Hays, of Utah's Rock, Ark., "for the relief I got from Buckler's Arsenic Salve." It cured my fatal runny nose, which nothing else would heal, and from which I had suffered for five years. It is a myriads of times better for cuts, burns and wounds. Guaranteed at Benson's Pharmacy, 25c.

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