

BOHEMIA NUGGET.

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Entered the post-office at Cottage Grove, Oregon as second class mail matter.

Subscription price, \$1.00, in advance. Advertising rates made known upon application.

THIS PAPER is kept on file at E. C. Drake's Advertising Agency, 44 and 45 Merchants Exchange, San Francisco, California, where contracts for advertising can be made for it.

FRIDAY, DECEMBER 11, 1903.

The little Nation of Columbia in her statement that she would fight America over Panama shows very poor judgment even though she may display a small amount of inherent bravery. Columbia has been very unwise. The canal treaty was negotiated with Columbia partly under the dictates of France and England, and the United States through a desire to do the most good for the greatest number of people conceded several points that subjected her to severe criticism and Columbia had a full hand in the deal and played as she desired and certainly would have received more than two canals like the Panama were worth had she ratified the treaty she helped to make. In her refusal she not only showed poor business judgment but insulted Panama and failed to grasp an opportunity that would have placed her far above her sister republics in point of opportunity with the greatest nation on earth at her back. Now she sees the lost opportunity. Panama has successfully succeeded and Columbia comes to America with a bribe. "You keep out of the quarrel Uncle Sam," and let me severely spank Panama and make her return home and I will make you a present of the canal." Uncle Sam is just a little too big hearted to accept the bribe and Columbia will have to keep quiet. Panama has been recognized as a republic, made a treaty with the United States and now stands as an independent nation and Uncle Sam says "hands off".

It is announced that the Southern Pacific Co. will undertake to see that Oregon's industries do not hereafter suffer from a car famine. The people along the line of Southern Pacific in this state are absolutely dependent upon the road for the removal of their products to the market and, while the producer suffers materially from such conditions as have existed throughout the great timber belt for the past four months, it is certainly true that they have suffered no greater loss than the railroad company. To cripple the industries along its lines means simply that capital will withdraw from the district and go onto the Great Northern or Northern Pacific where they prevent car famines, consequently one can hardly believe that it is contrariness on the part of the Southern Pacific and the fact that they are endeavoring to prevent the recurrence of the present condition would make one believe they mean to do the square thing in the future.

A very noticeable feature of the mining industry is that work is continuing the same this winter as during the past summer. Heretofore when winter with its heavy snow fall in the mountains came all but a few of the miners immediately sought shelter in the warm valley below; especially was this true of Bohemia. This winter, however, the mining continues in old Bohemia just the same and excepting work on the roads activity is as noticeable in the district as heretofore. Capital has been attracted to Bohemia and plenty of money is on hand to continue the work and with the new railway the transportation of supplies is much easier. The great amount of work being done this winter will make a wonderful showing to those who visit the district next summer when the snow is all gone. Several of the companies installed machinery this fall and will be stamping out the yellow metal ere summer comes again, in quantities that will surprise even the most optimistic.

The City Council commenced Tuesday the work of removing the mud from Main street and certainly none too soon as it had become so bad that people walking on the sidewalks were daily and hourly receiving mud showers from the horses hoofs as they traveled up and down the "beautiful" thoroughfare. Main and Wall street are both well macadamized and but little effort is necessary to keep them clean. It is hoped a effort will be a clean success.

The powers that be at Washington are drawing some exceedingly fine lines of late. Secretary Hitchcock declines to reinstate Thompson as register of the La Grande land office, on the ground that the indictment indicated that "something was wrong." On the other hand the United States Attorney General appoints a jail bird, just out of a prison cell, to assist in the prosecution of the alleged land frauds in Oregon. Fine line, these.

CUT RATE BROKERS

Their Business Detrimental to the Development of Properties Whose Stocks are not Listed.

THE METHODS WRONG

We have repeatedly explained our position in regard to cut rate brokers. We are always prepared to hear the other side of any question, dealt with in these columns, and gladly give any legitimate criticism or argument, our earnest consideration. For this reason, we are very pleased to note the following from a subscriber on the subject of "Cut Rate Brokers". He says: "Why always jump on the Cut Rate Broker? What would the investor do without him? I believe the Cut Rate Broker is just as necessary as the 'Strike Breaker'." For instance, I bought a number of shares in the _____, and a number of other companies, as an investment. Matters took such a turn I needed money. _____ being advertised at \$150 a thousand, I tried to sell, only to find there were no buyers, as there was no market. Hence my only course was to go to the Cut Rate Broker. The fact is the Cut Rate Broker is the outlet for unlisted stocks; otherwise the holder of unlisted stocks would be tied.

"To be sure, he is always selling less than the company, but if I buy at a cent, and the broker can sell and clear me five cents net, can I be blamed for taking a big profit? The Cut Rate Broker is all right. We need him. The pawnbroker is held in bad repute, yet he has been the means of saving many." Our correspondent charges his forced realization to matters taking such a turn he needed the money. Invariably the Cut Rate Broker charges his trades for forced realization, on the part of his clients, and not infrequently the man who sells offers the same excuse. The fact remains that the Cut Rate Broker encourages speculation, and consequently men buy unlisted stocks for the purpose of making a speculation—charging their selling to forced realization, but contentedly pocketing their profits gained at the expense of other stockholders. How many of these forced realizations result, as they rightfully should, in loss to the realizer? If there were no Cut Rate Brokers, shareholders would take a keener interest in the affairs of their company, and work more for the common good of all shareholders. When attacked with cold feet, in other business ventures, experience teaches the necessity of getting down and pushing harder. The successful merchant is not he who unloads upon his partner at the first attack of cold feet, caused by temporary reverses, or other discouraging factors. The same effect is felt by the partner if the timid member sells at a sacrifice to some one else—and the merchant has no Cut Rate Broker to fly to.

Why, then, should the shareholder in a mining company have so little concern or interest in the welfare of others? The listed securities are subject to manipulation. They are speculative, and in some respects supply the want of an out and out gambler. Unlisted securities are not designed as speculative, and manipulation in them can only be characterized as unscrupulous. Manipulation in them can only be the result of taking undue advantage of inside knowledge gained through or by the controlling interests. Unlisted securities are designed as investments. The investor buys into them and becomes a partner in the enterprise. He acquires an interest, as he would in any other business venture, to earn and reap profits by the legitimate conduct of the business. When he realizes on his holdings before the development and equipment period is reached, before the proposition is on a productive and self-supporting basis, he does so at the expense of all other shareholders or partners. If there were no Cut Rate Brokers there would be no avenue through which he could unload at other stockholders' expense. The Cut Rate Broker encourages such speculation. Instead of simply investors buying unlisted stocks, speculators now deal in them. If the system is encouraged, we maintain that in the end there will be

no money which will actually go into the companies' treasuries for development and equipment purposes. The dealing by Cut Rate Brokers in shares of companies which have withdrawn their treasury shares from the market is all right—provided, of course, proper investigation is first conducted by the purchaser of these shares. The trading in stocks of companies not yet financed, we hold, is harmful to those companies and harmful to the industry as a whole.

DID YOU KNOW

That every one who tries Kennedy Chain Lightning for rheumatism, neuralgia, diarrhoea and all other pains or inflammation will use no other liniment, for the reason it gives instant relief, and a speedy cure follows. Ask your druggist for Kennedy's Chain Lightning. Take no other. Write F. L. Kennedy, Sagnaw, Oregon, for list testimonials. For sale by all druggists.

REVOLUTION IMMINENT.

A sure sign of approaching revolt and serious trouble in your system is nervousness, sleeplessness, or stomach upsets. Electric Bitters will quickly dissolve the troublesome causes. It never fails to tone the stomach, regulate the Kidneys and Bowels, stimulate the Liver, and clarify the blood. Run down systems benefit particularly and all the usual attending aches vanish under its searching and thorough effectiveness. Electric Bitters is only 50c, and that is returned if it don't give perfect satisfaction. Guaranteed by Morgan & Brehaut Druggist.

THE OLD RELIABLE



Absolutely Pure
THERE IS NO SUBSTITUTE

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"I was much afflicted with sciatica,"

writes Ed C. Noll, Lowellville, Sedgewick Co., Kan., "going about on crutches and suffering a deal of pain. I was induced to try Ballard's Snow Liniment, which relieved me. I used three 50c bottles. It is the greatest liniment I ever used; have recommended it to a number of persons; all express themselves as being benefited by it. I now walk without crutches, able to perform a great deal of light labor on the farm." 25c, 50c, \$1.00. New Era Drug Store.

BILIOUS COLIC PREVENTED

Take a double dose of Chamberlain's Colic, Cholera and Diarrhoea Remedy as soon as the first indication of the disease appears and a threatened attack may be warded off. Hundreds of people use the remedy in this way with perfect success. For sale by New Era Drug Store.

LOST.

A pair of silver mounted nose glasses. Finder please return to Nugget office and receive suitable reward.

BE QUICK

Not a minute should be lost when a child shows symptoms of croup. Chamberlain's Cough Remedy given as soon as the child becomes hoarse, or even after the croupy cough appears, will prevent the attack. It never fails, and is pleasant and safe to take. For sale by New Era Drug Store.

LAST NOTICE.

All accounts due us must positively be paid by December 15th, 1903. EAKIN & BURTON.

Our Roper Fumes Areth Ebest

Looks like Latin, don't it? If you can't make it—come in and we will be happy to explain it all to you.

Morgan & Brehaut

NEW ERA DRUG STORE.

F. M. HARTZLER,

Who is now employed at Davidson's Jewelry Store, is a graduate optician, holding a diploma from the Northern Illinois College of Ophthalmology and Otology, and is a thorough optician. All work entrusted to him is guaranteed.

You Can See

A nice assortment of Silverware in a few days at

Davidson Jewelry Store.

Grocery Store

Metcalf & Morse

is the place to buy your groceries.

Everything is clean, new, fresh and of first-grade quality.

Benson's Pharmacy

Is showing this week a new line of

WALL PAPER

get our prices before making your purchases.

Our line of Drugs, Patents and Sundries is complete. We have all of the latest

BOOKS

Successor to J. P. Carrin.

Central Hotel

Located two blocks west and one block north of the S. P. Depot

Large Rooms

Well ventilated, well furnished and first-class in every particular

Rates \$1. per day

Board by the week \$4.50 without breakfast \$5.50 per week. Remember the place. The best tables and the best beds, the best accommodations in every particular.

Central Hotel

Mrs. Ida E. Thompson PROPRIETRESS

VISIT DR. JORDAN'S GREAT MUSEUM OF ANATOMY

1001 MARKET ST., SAN FRANCISCO, CAL. (Between Ninth and Tenth.)
The largest Anatomical Museum in the West. A wonderful sight for students. Weakness, or any complaint of disease, possibly cured by the study of the human body. Established 20 years.
DR. JORDAN—PRIVATE DISEASES
Young men and middle aged men who are suffering from the effects of youthful indiscretion or excess in sexual matters. Herpes and physical debility. Gonorrhoea. Venereal disease. Syphilis. Catarrh of the prostate. Stricture. Erections, etc. by a combination of medicine, and electrical treatment. In his specialty—Diseases of Men. The doctor does not claim to perform miracles, but is well known to be a fair and square physician and surgeon, prominent in his specialty—Diseases of Men. Treatment FREE and strictly private. Consultation FREE and strictly private. Write for book, PRELIMINARY OPINION FREE. Address: F. L. Kennedy, Sagnaw, Oregon. (A volume book for men.) Call or write DR. JORDAN & CO., 1001 Market St., S. F.

KNOWLES & GETTYS

Proprietors of

...The Miners Supply House...

Our Motto: Good Goods for Low Prices.

General Merchandise, Miners' Tools and Ammunition

BOHEMIA, OREGON.

FLOUR and FEED

The highest grade of Flour, Feed and Hay of all kinds. We handle none but absolutely pure goods of all kinds, and guarantee every pound first-class.

Wholesale or Retail.

Do not make either large or small purchases without first examining our goods. Phone Main 293. Call us up and we will deliver anything you want to any part of the city.

Elledge & Higgins.

CUSHION-SOLE SHOES

Require no Breaking in. The Cushion is a Non-conductor of either Heat or Cold, and will keep the Feet at a Natural Temperature.

FOR WOMEN \$3.50

When walking or standing the wearer of the "Acme" Cushion Shoes conscious of a delightful sensation of buoyancy and does not tire as in an ordinary shoe.

We are Sole Agents.

Pacific Timber Co.
Under Odd Fellow's Hall
Cottage Grove, Oregon.

The Acme Turn

"Welch & Woods has it for Less"

Wet Weather Shoes

We think we have the best line of wet weather shoes in town. That may sound very egotistical but we have the purchasing public to decide that point. We have the Packard line, among which is viscolized shoe made for Railroad men especially. It is a leather lined shoe and sets at \$4.00. Just stop and take a look in our west window. You will see a shoe showing how the "Old Neptune" is made. I has a rubber sole between the inner and outer sole, making it absolutely impossible for water to penetrate to ones feet from below. Then between the lining and vamp there is a lining of oiled canvas to further make them waterproof. They sell everywhere at \$4.00 but to get them started we are asking \$3.50. Come in and examine the shoes and ask us who are wearing them so you can learn from others what satisfaction they are giving. We have a complete line of the Kaut Rip shoe for working wear. Also the "Dist. 76" school shoe and the rubber heel, kid lined shoes for women. We invite inspection of our footwear both leather and rubber. Comparison of stock and prices means your our customer. Yours for good goods and right prices.

WELCH & WOODS The Leaders in Low Prices.

IT MAKES A DIFFERENCE

McKIBBIN HATS NONE BETTER MADE

NOTICE.

All persons knowing themselves owing Garman Hemenway Co. will please call and settle before Jan. 1st, 1904.

WANTED.

At West Side harness shop at one boots and shoes to make and repair

Advertise in the Nugget.

Style, Quality and Price.

Where you buy your Hat. There is three things to consider in selecting.

McKIBBIN HATS NONE BETTER MADE

Here is where we are specially equipped to help you.

HEMENWAY & BURKHOLDER

W. S. Chrisman & Ely Bangs

PROPRIETORS OF

The Fashion Stables

ALSO OFFICE OF THE

Bohemia and Lack Butte Stage.

First Class Turnouts, Double or Single.

CHRISMAN & BANGS - COTTAGE GROVE, ORE