



A GOOD SHOWING

Annual Report of Golden Rule
Statement of Financial
Standing.

BOARD OFFICERS.

On Friday evening, Nov. 27, the Golden Rule Consolidated Mining & Milling Company's board of directors met at the company's offices in Salem and elected the following officers for the ensuing year: Wm. Wechter, president; Professor Z. M. Parvill, vice president; Wm. Lanning, treasurer; C. L. Johnson, secretary and managing agent.

It will be remembered that about a year ago this company, then known as the Golden Rule Mining & Milling Company, was organized. The promoters were men of small means, and therefore had to depend upon securing co-operation. The operators defined their plans and commenced business. As near as can be learned, they started out to do business on the square, and from reading the report of the annual stockholders' meeting it would appear that the management has adhered strictly to that principle. The primary object of the company was to secure a group of certain groups of claims, and then to pay the proceeds from the sale of the company's stock into perfecting the company's title to the property, containing that the first acquire to be gained by a well regulated mining company was that of patent to property. To this end the company has worked, and it is now ascertained that the surveys for patent have been completed and that patent title will be acquired shortly. The company is not with a neat pamphlet giving in detail the proceedings of the stockholders' meeting, and also showing up the standing of the company, which is commendable upon the part of the company. The company has done business on a small scale, but it can be truly said, on a safe plan, and today it has a cash balance on hand to commence the new year's work with, after having spent some \$6,000 in development and patent work. The figures given at the annual meeting are as follows:

Shares in treasury November 10, 1902.....2,804.00
Shares sold to date.....531.821

Balance.....2,272.029
Cash received to date.....\$7,942.65
Cash paid out to date.....6,976.99

Cash balance to date.....\$1,765.66
Cash due on installment plan.....984.25

Grand total.....\$2,749.91

Respectfully yours,
Wm. Wechter, President.
C. L. Johnson, Secretary.

MINING AND WILDCATTING.

President Belshaw of the Miner's Association in his annual address laid proper stress upon the necessity of hunting down wildcat mining schemes, by which distant investors are swindled and a bad name is extended to legitimate mining. The day has gone by when mining is all chance. The progress made in the mechanical and chemical features of mining has made it almost unnecessary to take the great risks that were formerly assumed by investors in deposits of the precious metals.

This progress has been promoted by the founding of schools in min-

ing and metallurgy. Science has come to the aid of the miner, and nearly all of the former uncertainties in the industry have been solved. In this state there already exists a valuable safeguard against wildcat mining, in the State Mining Bureau, which has its official headquarters and its vast and valuable museum exhibit in the ferry building. If it were more widely advertised and known that such an official body exists, under the laws of California, Eastern people and foreigners would more generally resort to it for information about the reality of mining schemes that are put on the market at a distance.

The building of the isthmian canal will give an impulse to California mining, because many of our valuable refractory ores have to be sent to Swansea, the metallurgical center of the world, for reduction. But the Miner's Association may well inquire why there is not a stronger school of mines in this state, and with the United States, the greatest mining country in the world, must expect its refractory ores to be sent to Swansea for reduction.

The proposition to have a Federal Department of Mines, with a cabinet officer at its head, and to include every class of mining in its jurisdiction, may be an important step toward the promotion of metallurgy by the creation of the facilities here which are now found only in Swansea. The possibility of an all-water line from this coast to Swansea will enable the sending of much more ore to that center for extraction of its values, but it should not deter American mining enterprise from seeking to have that extraction done here. Heretofore mining has followed the line of least resistance. Beginning with the primitive processes that people the planet with a swarm of hardy men, securing the treasure by the rudest means, with all the progress of science we yet seek the precious metals by the easiest methods, and have been content to leave to a foreign country the profit of getting the most out of the most difficult ores.

Since the organization of the Miner's Association there has developed a more thorough method and a disposition to patiently attack the harder problems of mining. By all means let us kill the wildcats, put an end to swindling schemes, dignify mining by protecting those who invest in it, and surrounding it with all the certainties that mechanics and chemistry afford, and then let us go further and do here ourselves and for ourselves all that needs to be done in the economic reduction of every form of combination in which the precious metals and useful minerals are found.—San Francisco Call.

A PROSPEROUS INSTITUTION.

We call attention to the report of the condition of the First National Bank of Cottage Grove, published in this issue of the Nugget. Comparing the present statement with that of Dec. 10, 1901, two years ago, we find this institution to be in a very flourishing condition. The following brief table will give some idea of the rapid increase in the business of this financial concern:

	1901	1902
Loans and discounts	\$298,840.00	\$436,972.12
Due from approved banks	41,013.32	118,068.28
Deposits	10,419.13	104,137.39
Total resources and liabilities	298,840.00	659,177.79

From the above it will be seen that the business of the bank has doubled within the past two years.

NOTICE OF FINAL SETTLEMENT.

Setting aside heretofore, that the County of Lane, Oregon, set aside for the day of November 1903, at the hour of 2 o'clock p. m., at Eugene, Oregon, for the purpose of settling the claims of the estate of A. V. Hanson, deceased, and will hear objections thereto.

R. K. LAWSON, Administrator.
F. B. BERRY, Attorney.

WORK AT THE CRYSTAL

Mill Machinery Being Taken in this Week—Carpenters at Work on Mill Building and Boarding House.

WORK ON CONTENTION

Manager Geo. W. Lloyd is in receipt of advice from the Crystal this week that the storm has abated and that it is now clear in the mountains. Speaking of the affairs of the mine, he said:

We are now rushing in the balance of the machinery for the mill. Two heavy loads are now on the lowest end of Crystal road and the balance, two more loads, will be delivered this week.

Freighters will then go on the road, which has been cleared out since the storm, and inside of ten days all of the machinery will be at the mine. The saw mill is again in motion, and carpenters are again at work framing the mill building and putting up the boarding house. During the storm there has been no interruption in the mine work. The mine between No. 2 and 4 levels is nearing completion, and thus far it has shown a continuous ore body all the way.

BOHEMIA GOLD MINING.

W. W. Cochran, who recently came in from the hills and who has just completed the assessment work on the Bohemia Gold Mining Co's Victor and Contention lode for Mr. Lloyd, brought in some fine samples of ore. The recent work shows five feet of solid free milling ore. The tunnel is now forty feet below the surface. This property is splendidly located one and one-half miles south of the Musick or Jackson Ridge.

HARMONY PREVAILED.

Members of Bohemia Mine Owners' Association Meet Around the Festival Board.

On Friday night, at the Hotel Graham, there was gathered together the largest number of mine owners and miners of the Bohemia District ever seen in this city. The meeting was called by Ed. Jenks, Vice-President of the Bohemia Mine Owners' Association. It was originally intended that it should be a business meeting, but as a number of the members of the association, on account of the inclemency of the weather, failed to put in an appearance, and those present being prompted by a spirit of fairness not to transact any business in the absence of their fellow members, it was voted to turn the meeting into a banquet. From that time on till the early morning the occasion was one of harmony and good cheer. These hardy pioneers of one of the grandest industries on the face of the globe, these men who brave the summer's sun and the winter's snow, who tread the primeval forests, climb the rugged mountain, ford the swollen torrent, with pick and shovel, blankets and grub-stake on their backs; these tireless, persevering, optimistic men, who know no such word as "fail," men in whose hands lies the destiny of Bohemia, destined to become one of the greatest mining camps

in the greatest mineral-producing country on earth, upon which so much of the present and future growth and prosperity of Cottage Grove depends, when they meet in fraternal conference throw the same amount of enthusiasm and earnestness into their pleasures as they do into their toil. Well did they enjoy themselves.

Manager Graham, of the hotel, attended to the wants of his guests and saw that nothing was lacking.

The members of the Bohemia Mine Owners' Association desire to thank the New Era drug store, Modern Pharmacy and other houses for cigars and other courtesies that contributed to the pleasure of the evening.

Among those not of the mining profession, who joined in the jollification, we noticed the smiling countenance of Conductor F. Pickett of the O. & S. E.

Fitz Wins.

In the fight for the light-heavy weight championship of the world, at San Francisco, last Wednesday night, between Bob Fitzsimmons and George Gardner, Fitz put Gardner out in the twentieth round.

IN HONOR OF HIS 21st BIRTHDAY.

Messrs. H. B. Eakin and James Benson, of this city, entertained at the home of the former, November 19, a number of the intimate and personal friends of their brother, Mr. Armond L. Wynne, in honor of his 21st birthday. The evening was one of pleasure to all present. The feature of the evening was the well known game of Plink, which was played with much enthusiasm and conversation and delicate refreshments. Those present were: Messrs. Robt. Baker, Greta Brietow, Lillie and Celia Lurch, Laura Lucie and Louise Newland, Elsie Lee, Maud Kelly, Lulu Currie, Victoria Mitchell of Meritt, Lena Denolt, Alice Sternman of Hillsboro, Messrs. Chas. Burton, Winfield Bennett, L. E. Kirkpatrick, C. W. Wallace, R. R. Poppleton of Portland, Harry Brennan, Bert Lawson, Thos. Medley and Armond L. Wynne.

Our Store Is a Pull!

Santa Claus was good to our store. He filled it chock full of all the Christmas novelties from all over the world—Goods made at home, in England, Germany, Japan, China and the Indies. You will find what you want at our store. Our success in this line is not questioned. With our experience, we know just what to buy or what you want.

See Our Line of

Albums, \$1 to 5.00
Toilet Cases, 75c to \$8.50.
Dressing Cases, \$1.50 to 3.50.
Novelty Boxes, 10c to 75c.
Smoking Sets, 1.00 to 1.50.

Assortment of Toys, 5c to 50c
Harmonicas, 5 to 40c.
Autograf Albums, 10c to 60c
Shell Goods, 10c to 60c.
Juvenile Books, 1c to 60c.

Large variety
China ware
Jewelry
Silk Handkerchiefs
Mufflers
Books
Toys

Large variety
Silverware
Decorations
Necktie Boxes
Work Boxes
Fancy Boxes
all kinds of goods

Garman-Hemenway Co.

Leaders in Merchandising.

F. J. HARD PROPERTIES

Large Force Will Be Kept at Work All Winter Developing.

OWNS OWN SAWMILL

F. J. Hard, who is heavily interested in the Vesuvius, Riverside and Oregon-Colorado mines, of Bohemia, came in from the hills Saturday night. He is doing extensive development work on the above named properties and will keep two shifts constantly at work all winter in opening up ore bodies. Mr. Hard recently bought a controlling interest in a group of claims adjoining the Vesuvius, which will be part of that already producing property, and has made vast improvements on them. In speaking of the outlook there, Mr. Hard said: "The district is very active and every property is being developed. The saw mill on the Vesuvius group has done splendid work while in operation and we have built the mill, storehouse and tunnel house from the lumber manufactured by our little plant. The recent storm has had the effect of retarding the work of freighting, but we are getting in the balance of the winter's supplies by pack trains. The Crystal people are actively at work and are making rapid progress. George W. Lloyd will visit the district this week and supervise the placing of the company's new mill. The sawmill recently installed has been steadily operating and handled a large amount of lumber. I will remain most of the time from now until spring in Portland, but will visit my interests in Bohemia at inter-

vals. The district is a veritable bee hive of industry and many fine bodies of ore have been exposed the last season."

MARRIED.

YOUNG-VEATCH.—At the residence of the bride's father, Hon. R. M. Veatch, of this city, Wednesday, November 25, 1903, Attorney J. E. Young and Miss Ermine E. Veatch, all of this city, Rev. C. H. Wallace, officiating.

The wedding was a quiet, home affair, there being only the near relatives and a few of the most intimate friends of the bride present. The afternoon train took the happy couple to Portland, where they will spend a few days in the metropolis the guests of Mr. Young's relatives.

Mr. Young is one of the prominent attorneys of this section of the state, a man of splendid ability and of sterling worth to the community. He came here from Eugene, some six years ago, and has been successful in the practice of his profession and in the accumulation of a liberal share of this world's goods. The bride needs no mention. Born and raised here, the only daughter of ex-Senator R. M. Veatch, she enjoys the acquaintance of nearly everyone in the city, and she is known and often spoken of as one of the brightest, cleverest ladies in the land. In her early girlhood the Great Ruler of our destinies saw fit to take the sweet-faced mother "home", and then the burden and responsibility of home and household affairs fell upon the young girl, made light only by the watchful care of an appreciative father, whose eye glistened with a diamond last Wednesday when he said that "it would be pretty long some for him"—then to brighten up, and with that characteristic way of his of looking on the bright side of things, to say: "O, well, it won't be so bad—they will have to make their home with me". The Nugget extends its heartiest congratulations.

EPISCOPAL SERVICES.

Episcopal services will be held in this city next Sunday morning, Nov. 29, at the Masonic Hall, Rev. John Dawson, presiding.

Messrs. Cochran & Lauder have moved their large and up-to-date stock of furniture into their new building, on the north side of Main street, between Fifth street and the bridge. The main building is 26x60 feet, with a work shop and store-room of the same dimensions.

Doings at Oregon Securities

Storm Did No Particular Damage—Outlining Development Work.

MACHINERY ARRIVES.

In conversation with Mr. Wood, a NUGGET man learned that advances from the Oregon Securities are to the effect that while the storm, which lasted nearly two weeks was severe, no particular damage was done to the Oregon Securities properties, other than causing several breaks in the electric lines and a number of slides in the road. In fact, the latter is the most serious disadvantage by reason of the delay in hauling machinery and provisions from the Warehouse.

At the present time work is in full swing again. The last consignment of machinery for the big plant, consisting of two car loads, will leave this week and as fast as possible it will be conveyed to the mine.

Extensive plans for development work of the properties and the driving of the big tunnel to the Musick are now being outlined, with the view of further increasing the large ore reserves, to be reduced early next spring and summer.

NOTICE.

No freight packages to go to Bohemia or intermediate points on the route will be received or shipped until the freight is prepaid.

Chrisman & Bangs.

The little son of Mr. and Mrs. Wyatt, who has been so ill for the past two weeks is now much improved.

Dry Goods, Cloaks, Skirts.

Fall Dress Goods

Are now in and we are showing for the largest line of Dress Goods ever shown in Cottage Grove in all the new styles. We know that we can please you in Dress Goods and Waists.

New Fall Styles.

Our specialty is Ladies Ready to Wear Skirts and Waists. People are buying ready made goods more every year, and realizing this we will carry a full stock, all the time, of up to date goods.

Shirt Waists and Wraps.

The prices on skirts range from \$2.25 to \$7.75 A new line of the latest Waists at \$1.50 up.

We also carry for the first time a full line of Misses Skirts.

Luch's Store.