



Devoted to the Mining, Lumbering and Farming Interests of this Community, to Good Government, and Hustling for a Grub Stake.

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Mines and Mining

Devoted to Bohemian Notes and Items of general interest to Mining Men.

THE CUT-RATE BROKER.

Daily Mining Record.

The cut-rate broker continues to conduct his harmful operations, and operators throughout the country continue to complain to him. The cut-rater offers stock at a less price than the regularly appointed fiscal agent, and the uninformed investor naturally considers that he is saving money by buying the lower priced stock. On the face of it, the cut-rater's offer appeals to a certain class of investors.

We have dealt at length with the evils of the system, and note with interest other publications taking up the question. The mining world presents the subject in a clear manner in a recent article which we take pleasure in reproducing. That authority says:

During the past year or so there has sprung up in Chicago, New York, Portland, Ore., and other cities a class of so-called brokers who buy and sell—principally sell—all kinds and conditions of mining stocks. The Sunday newspapers, under headings of "Mines and Mining," contain the advertisements of a dozen or more of these brokers, and each of them offers mining stocks at great bargains, or, in other words, they will sell you mining stocks at a lower price than the promoters or fiscal agents. Every share purchased from such source does a great injury to young, struggling companies, whose only source of revenue to develop their property is from the sale of treasury shares. There are more good mining companies that fail from want of funds to open up the property than from want of a real, legitimate mining proposition, and the "cut-rate" broker is doing his share of injury to mining. No one should buy a share of stock in a young company from other than the fiscal agent, as the money derived from the sale of shares goes into actual development and on the other hand, if bought from the "cut-rate" broker, it goes into his pocket, taking that much from the development fund. These "cut-rate" brokers do not make a specialty of offering dividend-paying stocks at any reduction, but seem to ply their malicious tactics toward the young struggling company. Do not buy stocks from such agents; your prospects of profit are lessened, while on the other hand, every dollar you invest with the fiscal agent adds just that much to the development fund, and that is just what mining is in need of.

This is the case in a nutshell. When a person buys treasury stock for the purpose of investing in a mining company, he does so with the idea of helping that company to a profit-earning and dividend-paying basis. He can only do this when the company receives his money. Second-hand treasury stock means that the company does not benefit. Invariably the cut-rater gets the most benefit from such transactions. The only protection to the industry and to investors as well, is for them not to patronize the cut rater.

The Bohemia (Ore.) Nugget had an article on this subject to which we notice the Pacific Miner takes exception. The Miner says:

The Nugget is crying after the moon. If the Nugget would advise the organizers of stock companies to pool promotion stock, and make each purchaser of development stock agree to pool his purchase for two or three years, the cut-rate broker would soon be out of busi-

ness. Until companies protect themselves in this way, it will be always difficult to finance corporations depending upon the public for support.

The foregoing suggestion is, we think, a little clumsy and impracticable. There is no question that if it could be put in operation it would make life a pleasant dream for the cut-rater. We think, however, that at the present stage the most effective means of fighting this recognized foe of mining progress is to educate the investing public to the evils of the system, and to warn it against buying cut-rate stocks.

WEALTH IN LOW GRADE.

As prospecting is carried on in the mountains of the west, as well as in other parts of the world, new and rich mines will undoubtedly be discovered. The world is big, the mineral veins widely scattered, and the prospect work has been for the past very superficial and desultory. It has been said there are no more Leadvilles or Cripple Creeks, but hardly had the statement been made before Tonopah was discovered.

However, the future supply of the precious metals does not depend on the fortuitous discovery of new camps. Those who are interested in mining on a large scale realize that the main dependence must be placed on the low-grade ores. These are widely distributed. Every mining district has practically an unlimited supply, and it is simply a question of finding the proper method of treatment. In this respect some sections have been more fortunate than others. In the Black Hills a satisfactory method has been found for treating ores worth \$4 a ton, and that section is now the Mecca of large enterprises. The great Treadwell mine in Alaska, treats ore running less than \$3 per ton. The South African mines are now producers of very low grade. It is a remarkable fact that the bulk of the world's supply of copper comes from ore that averages three per cent of metal.

In the Leadville district the ore does not average over \$14 per ton gross. In fact, in mines this would be too high a figure. But the complexity of the ore makes treatment difficult and expensive. However, it is a noticeable fact that each year the metallurgical and mechanical improvements are such that lower grades are constantly coming into the market.

The great smelter companies cannot make money from a small tonnage of high-grade ore. They must necessarily rely on tonnage for dividends, and for that reason the low-grade camps, such as Leadville, where the supply is almost exhaustless, will always receive encouragement and consideration.—Leadville Herald Democrat.

THE SMELTER COMPANY.

The following is a press dispatch under date of September 19: Portland, Sept. 19.—The Ladd Metals Company, which was incorporated here recently for the purpose of refining copper ore, has purchased and started to convert the iron smelter at Oswego, a suburb of Portland, into a refinery of sufficient capacity to handle the copper product of the entire northwest. The refinery will be the only institution of its kind west of Argentine, Kan.

The Oswego smelter was originally constructed to handle iron ore, and was operated for a considerable period, but of late years it has been idle, and the plant practically abandoned. The Ladd Metals Company includes some of the wealthiest men in Portland.

WILL ADD MINING BUREAU.

The state university has decided to add to the studies of the university that of mineralogy. Heretofore this study, though the most important in this state has been almost wholly neglected. The professors in chemistry and geology having given it some attention, but are usually too crowded with their own work to do much. The services of Prof. Jan. Hyde, graduate of Stanford University, California, and instructor in assaying at that institution for one year, has been secured to take charge of the work. Considering the importance of mining in this state and the growing demand for experts in the field of mineralogy, this progressive move on the part of the university should be received with cheers for those in charge.

NEW POSTOFFICE FOR BOHEMIA DISTRICT.

The commission and order establishing the Mineral postoffice arrived the first of the week and U. G. LeRoy, postmaster, has commenced receiving and sending out mail. The office is located at what was formerly known as Benson at the foot of Hardscrabble, and will be a great convenience to the miners in that part of the district, being located very near the Golden Rule property. The Mineral postoffice is on the direct mail route from Cottage Grove to Bohemia, being 13 miles east of Wildwood and 6 west of Bohemia postoffice.

MINING NOTES.

Gill Meadows is pushing wagon road to the Crystal. Col Blair has commenced work on his Big Maud property.

C. J. Howard went up to Bohemia Wednesday morning.

The Vesuvius saw mill is in position and all ready for business.

W. H. Shane continues development work on his Monta Rico property.

Geo. W. Lloyd visited the Crystal Consolidated Company's works this week.

F. J. Hard came in from Bohemia Wednesday evening and left immediately for Portland where he goes on business.

Wm. W. Frost, representing the United States Census office, Wash., D. C., was in the city this week, and made an inspection of Bohemia.

The Cottage Grove Engineering Company are getting the saw mill for the Crystal Co. over Fairview mountain and will soon have it in running order.

Lewis Hartly, manager of Great Eastern Mining Co. is moving camp from the Twin Rock property to group No. 2, where work will be carried on all winter.

The Golden Rule Company have completed their new cabin on Elephant mountain, are also making extensive improvements at the foot of Hardscrabble where they have large holdings.

The Musick stamp mill is being moved into Champion Basin. It takes lots of horses and men, is slow work, but Superintendent Matthews is equal to the occasion and will see it safely landed.

The Winter Goods Are Here.



First Class Blankets and Robes of every description at prices that will please.

Harness specially made and designed for winter use and heavy hauling.

Call and see me
FRED GALE, West Side.

W. H. Shane, one of Bohemia's well known mining men, was in the city this week. Mr. Shane owns some valuable property on Monta Rico Ridge, which is reported showing up exceedingly well this season.

The new trail to the Oregon-Colorado is completed. It is a great improvement and shorter than the old trail, is of easy grade, will be widened into a wagon road as soon as bids can be received for the work, the most of the rock work is done.

The improvements on the Riverside show the interest of the company to do extensive work. New tunnel house and shop, new bunk house, old cook house repaired and general fix up for all winter work. Miners are driving the new tunnel with night and day shifts.

A new strike is reported on the Grizzly Mountain Mining & Milling Co's property, in the big tunnel on the Golden Fleece claim. Secretary Byrne shipped down some very fine samples and they are beautiful. There are four of the samples running very heavy in copper and gold and containing considerable silver and galena. Work is progressing nicely on the Grizzly property and large amounts of ore are showing up. This company has good property and will ere long be a dividend payer.

It is announced this week that the Stock and Harlow property, which passed into the hands of Messrs. Finn, Thompson, et al, a couple of years ago, will soon be in active operation again. Thos Johnson has been selected as mining manager, and a force of miners are now at work blocking out ore for the winter run. From the present location of the stamp mill at this season of the year the company experiences a scarcity of water, hence the mill will not be in operation until the fall rains set in. In the meantime large bodies of ore will be blocked out and everything put in readiness for a steady winter run. This property has given some of the highest returns of any property in the district.

D. F. Letsinger, who is interested with N. F. Wyatt in five claims on the Ridge, reports the property looking fine at the present stage of development. About 1000 feet of tunnel has been driven on the property, as follows: Golden Rule claim, 160 feet, width of ledge 18 feet, free milling; Rambler No. 2, 175 feet, two tunnels. The ledge on the Rambler No. 2 gave a surface assay of \$6. The width of the ledge has not been proven as yet although the owners have crossed 20 feet and are not through yet. The second ledge on Rambler No. 2 is showing a good ore vein, 11 feet. The Puzzle claim is the one upon which the big tunnel is being driven, which is now in 160 feet,

SCHOOL NOTES.

The public school opened on Monday with an enrollment of 300, an increase of 69 over last year, indicating, by previous years, an attendance of 350 for the year. Were it not for the sickness, for which the school was closed this week, we would have the most promising year for some time. It is to be hoped that the people will rouse to the needs of our school and help make it the equal of any in the state.

The present sickness will surely awaken the parents to the importance of improving the sanitary conditions of the school and town—a complete sewerage system is very much needed.

The pupils and teachers are planning to extend the flower beds and lawn, making them permanent, also the decorations of the building and rooms is being considered.

A lecture course is being arranged. Complete announcement will be made in a few weeks.

Why not take advantage of the new law and equip our school with a good library—are not our children entitled to as good as Eugene?

A VERY DISGRACEFUL AFFAIR.

On last Tuesday night occurred a street brawl which certainly deserves the condemnation of every body and shows the utter depths of degradation that can be attained by men and women. It seems that Harvey McCumber and Dan Cox undertook to get into a scrap up on Second street near main when Bee Cameron, one of "soiled doves" who are becoming entirely too numerous in Cottage Grove, interfered. Marshall Underwood then took a hand and started to fall with the entire crowd, but before he arrived, Nellie, from the dive on the west side, appeared on the scene and a general all-round scrap took place, but with assistance the marshal succeeded in landing the disgraceful quartette in the jail and left them there until next morning when they were taken out and fined each \$10 and costs. Such scenes as these are wrong and under no circumstances should there be any occasion for their recurrence, and should they occur again the participants should be fined \$50 each, and men and women alike, be given about 90 days at hard labor on the rock pile.

LORANE MILL DESTROYED.

News reached this city Monday over the Lorane telephone line stating that the Lorane shingle mill was burned at that place Sunday, and the entire plant including tools was completely destroyed. There being no insurance it is a total loss. The mill belonged to Chas. Cornell and Wm. Whittaker, two enterprising young men, and was one of the enterprising and money making institutions of that vicinity. The owners were making preparations to put in a saw mill in connection with their shingle mill. The origin of the fire is not known, but it is presumed was caused by a spark thrown into the saw dust while the men were at dinner.

NOTICE.

All parties knowing themselves indebted to us will please call and settle their accounts promptly. From this date we will sell goods for cash only.

EAKIN & BRISTOW.

BIG TRESTLE COMPLETE

The Big Trestle Between Salt Lake and Ogden, Utah is Nearing Completion.—Of Interest to Cottage Grove.

TWENTY SEVEN MILES LONG.

The twenty-seven mile trestle being constructed by the Southern Pacific Company between Salt Lake City and Ogden, Utah, will be completed and turned over by the contractors to the Southern Pacific Company, about the first of October. The construction of this trestle is of great interest and especially so to the people of Cottage Grove, and yet the majority hardly know that such a trestle exists. The work is interesting from the fact that it is said to be one of the longest pieces of trestle work in the world and the special interest centered upon it locally, is that the majority of the piling for its construction has been furnished by the Pacific Timber Co., and every one of the enormous sticks of timber has been cut from the forests here and yet no perceptible difference appears so far as the amount of piling left is concerned. It would be difficult to ascertain the number of carloads of piling that have been shipped from Cottage Grove and Lathrop to fill this immense order which is the largest single order for piling ever given to one firm at one time in the United States. This company is a large institution in our midst and does a volume of business that those not conversant with the timber business can hardly imagine.

SCHOOL OPENS.

The public school opened Monday morning with an extraordinary attendance for the first day, but on account of the prevalence of diphtheria the board decided to adjourn until next Monday or until all cases can be thoroughly quarantined.

The students all seemed anxious for school to begin and entered upon their work with surprising energy for the first day of school. There were three hundred students in the rooms, as follows:

Room	Teacher	Attend.
Primary	Miss Kelly	53
2nd	Miss Taylor	37
1st Intermediate	Mrs. Taylor	32
2nd	Miss Newland	31
3rd	Miss Miley	31
1st Grammar	Miss Larimer	30
High School	Miss Hambel, Miss Armitage and A. L. Briggs	104

This makes a grand total for the first day of 304 students, which means that the full attendance, when the diphtheria scare is over, will be no less than 425. This shows a congested condition in the school quarters and it will certainly be necessary to build another school building on the West Side or one large building somewhere, of sufficient capacity to accommodate the rapid growth of the school. Cottage Grove has the problem of the public school before it and the citizens should see that all modern conveniences are provided a nine months school voted and everything done to make ours the best school in the state of Oregon.

Church Notice.

There will be special services both morning and evening at the M. E. church next Sunday in view of its being the last Sunday of the conference year. In the morning the pastor will submit somewhat of an annual report.

Clothing, coats, Shoes, Hats and New Dry Goods

NOT THE CHEAP STUFF that makes a man or woman who wear them look cheap. But the latest styles. The best material and workmanship.

Suits Cloaks Dry Goods Shoes Hats

Our Hoffman-Rothchild Suits for Men \$8.00 to \$25.00. Cloaks from \$5.00 to \$25.00. Shoes \$2.00 to \$5.50. Hats \$1.00 to \$3.50. We have just opened our fall stock of Dry Goods. Strictly the very latest in styles and patterns.

Garman, Hemenway Co.

Leaders in Merchandising.

Closing Out At Cost

Window Shades

Crockery

Mattings

Glassware, Tubs

Carpets

and Washboards

Our Entire Line of These Goods Will Be Closed Out At Cost For Cash. Here is an Opportunity For Good Bargains.

Eakin & Bristow.