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THE NEWS OF THE WEEK

Comprehensive Review of the Important
Happenings of the Past Week

The demand for labor is unprecedented throughout the
country, and wages are steadily rising. It looks as though
there will be a labor shortage in the future, and it will
require a trial within a fortnight, at which a large number
of agricultural workers will be set to work for a weekly wage
set at a national price.

The Cabinet pursues its course in Washington, D.C.
The House is now engaged in committee room hearings on
the budget and tariffs. The Senate is considering the
income tax bill. The Supreme Court is hearing arguments
in the case of Brown v. Board of Education. The President
has signed the new immigration bill.

The economy is booming. The stock market continues to
advance. The housing market is recovering. The
consumer confidence index is at an all-time high.

The new president of the Federal Reserve Bank of New
York, Mr. John F. Kennedy, has been sworn in.

The United States and the Soviet Union have
agreed to reduce their nuclear arsenals.

The new durable goods order data for March
showed a 10 percent increase over the previous month.

The new unemployment data for April
showed a 2 percent decrease from the previous month.

The new inflation data for May
showed a 1 percent increase over the previous month.

The new housing starts data for June
showed a 5 percent decrease from the previous month.