

PUBLIC NOTICES

PUBLIC NOTICES

PUBLIC NOTICES

PUBLIC NOTICES

PUBLIC NOTICES

PUBLIC NOTICES

New Survey Shows How Debt Impacts Financial Habits

(NAPS)—At a time when Americans hold a record \$14 trillion of debt, including mortgages, credit card and student loan debt, according to the New York Federal Reserve, Americans may still be doing better than they realize when it comes to debt.

A new survey from New York Life Insurance Company suggests that although debt is growing, the challenge of paying it off is not insurmountable. In fact, slightly more than a third of respondents (35 percent) say they've never had more than \$5,000 in debt. Moreover, nearly two-thirds (62 percent) of Millennials say they've never had more than \$10k in debt, and a majority of respondents overall have either paid off all or more than half of their debt (35 percent and 27 percent, respectively). Among those who have the highest amounts of debt—\$75k or more—over half (55 percent) have paid off all or more than half.

"Debt can be an enormous stressor for the household, with many Americans feeling like any amount of debt is a roadblock to achieving all other financial milestones," says Brian Madgett, Head of Consumer Education at New York Life. "However, this data paints a more optimistic picture and suggests that those struggling with debt today can overcome it by following some key steps."

Paying debt requires discipline—A habit that has extended to other money matters

Managing debt effectively requires attention to detail and thoughtful planning. Given that a significant number of respondents have paid off all or some of their debt, the data suggests Americans are strengthening their financial muscles through a variety of good habits. For example, 37 percent of respondents say following a personal budget was most important to them when their debt was at its highest level. Almost half (46 percent) say they would contribute to a long-term savings/emergency fund if they had no debt at all. Of those who have had the greatest debt burdens (\$75k or more) and have completely paid it off, 46 percent follow a personal financial budget and 32 percent are contributing to a retirement fund—figures that are higher than the



Paying debt requires discipline—a habit that can extend to other money matters.

habits reported by the general survey population.

Help wanted

Getting out of debt is challenging, and according to the survey data, many adults are "going it alone." More than one third (35 percent) say they did not have help paying down their debt when it was at its highest level. When breaking down the data according to various debt levels, this lack of support becomes even more evident, with at least 42 percent of people with \$5,000—75,000 in debt saying they didn't have any help. Only about one in four respondents (23 percent) say they either currently or previously worked with a financial professional, and another one in five respondents (21 percent) say that they have not but would like to do so. These findings suggest respondents may not fully realize the accessibility or usefulness of a professional as a resource to help get their money habits on track.

The top choices among respondents who said they have not worked with a financial professional, but would like to in the future, indicated they would work with a professional when they have more money saved (34%), they are making more money (32%) or they find a financial professional they trust (27%).

"It's a savvy move to ask for help when it comes to money, whether you're looking to get out of a rut or start accumulating wealth," notes Madgett. "There are many resources right in your community that can offer the affordable advice and human guidance you need to achieve your financial goals."

To learn more about the survey or connect with a financial professional, visit NewYorkLife.com.

CAR CARE

Bed Liners & More Repair

LINE-X
PROTECTIVE COATINGS

TRUCK GEAR
BY LINE-X

Bedliners • Truck Accessories
541-463-7939

LINE-X OF LANE COUNTY, INC.
745 RIVER AVE., UNIT E., EUGENE, OR 97404 • TRUCKGEAR.COM

No Monkey Business!
Automotive Specialties

Transmission Service & Repair
Automotive Repairs • Maintenance Services
942-8022 • 424 Hwy. 99 S.

Dealers

Brad's Chevy
COTTAGE GROVE CHEVROLET, INC.

GMC • Chevrolet • Chevy Trucks
SALES & SERVICES
2775 Row River Rd 942-4415

Tires

Gill's **point S**
TIRE & AUTO SERVICE

Mon-Fri: 8am-6pm
Sat: 8am-2pm | Sun: Closed
302 Hwy 99 S. • 946-3943

Repair

MARVIN SMITH
AUTO REPAIR INC.

• Computerized Diagnostics • Fuel injected Vehicles
• Tune-Ups • Suspension • Brakes • Air Conditioning
518 Hwy. 99 S. • 942-7112

Tires LES SCHWAB

109 Hwy. 99 S., Cottage Grove
942-4466

GALLERY OF SERVICES

ABATEMENT

Available **NOW** for inspection and abatement of:
• Asbestos • LEAD Base Paint • Mold
Residential & Commercial

Serving the Willamette Valley for over 30 Years.
• Asbestos • LEAD • Mold Abatement & Inspections

ATEZ
ENVIRONMENTAL REMEDIATION

(541) 995-6008 • atez@atezinc.com • CCB#64090

CONTRACTORS

ROW RIVER CONSTRUCTION
LICENSE #2241085

REPAIR, REMODEL AND HANDYMAN SERVICES

NO JOB IS TOO SMALL
CALL OR EMAIL FOR A FREE ESTIMATE

JONNY PERREIRA
541-900-0325 CELL
541-848-1488 OFFICE
ROWRIVERCONSTRUCTION@GMAIL.COM

HEATING & A/C

Free Estimates
24 HOUR EMERGENCY SERVICE
Residential & Commercial

541-942-8577

ALPINE
Heating & Air Conditioning

CCB#193586

STUMP REMOVAL

Emerald Stump Removal & Fruit Pruning

541-799-7577
Free Estimates
OCL# 220341

AUTOMOTIVE

ART
BODY & PAINT, INC.

Ron Hilgendorf
Manager

An American Tradition Since 1923
225 Davidson Avenue
Cottage Grove, OR 97424
Ph: 541-942-8522 • rhilgendorf@autoart.biz

ELECTRICAL

South Valley Electric LLC

JAMES GREEN
ELECTRICAL CONTRACTOR
LICENSED, BONDED INSURED

SERVING THE COTTAGE GROVE AREA
RESIDENTIAL & COMMERCIAL
j.green@southvalleyelect.com • 541.942.9912

CCB#23141

INSURANCE

SHELLY D INSURANCE, INC.

HEALTH • LIFE • MEDICARE
LONG TERM CARE

541-942-3191

Shelly Dement - Independent Agent
Over 20 Years Experience

TREE SERVICE

Mel's Tree & Garden
"It's time to prune your fruit trees!"
541-741-8856

• Tree Pruning • Removals
• Hedge Trimming • Bark Mulch
• Storm Damage Clean-Ups

Melvin Schneider • INSURED • Free Estimates

FINANCIAL

B&A Automotive, LLC
Family Owned and Operated
FULL SERVICE SHOP

Those you can Trust

• Preventative Maintenance • Engine
• Transmission • Diagnostics • Brakes

801 Washington • CG • 541-767-2965

Ann White
Certified Financial Planner™
Investment Advisor Representative
1807 E. Main Street, Cottage Grove, OR 97424
541-942-5535

Cetera ADVISOR NETWORKS LLC
Member FINRA/SIPC

PHARMACY

1205 N. Pacific Hwy
Cottage Grove, OR
541.930.7799

McCoy's Pharmacy

Open Mon-Fri 9-6PM
Saturday 9-1PM
Closed Sunday

Drive-Thru or Walk-In

YARD CARE

Dale's BASIC YARD CARE
One time clean up welcome small and large lawns, garden rototilling
Storm Damage trees and trash REMOVAL

541-942-3219

CONSTRUCTION

Smith Contracting
since 1991 ccb 73518

Concrete demolition /replacement
Siding, flooring dry and rot repair
Sumps, drainage + leak repair
Additions - Renovations
New construction
Complete planning.

Call 541-915-9100 for a free estimate now.

FLOORING

Rogers & Son
Floor Covering • Window Covering
Saunas • Swimming Pool & Hot Tub Supplies
Dave & Carol Rogers

(541) 942-0500 1324 E. Main
(541) 942-0750 P.O. Box 40
(541) 942-0017 Fax Cottage Grove, OR 97424
1@rogersandsonfloorcovering.com

PLUMBING

JOSEPH OSBORN PLUMBING
RESIDENTIAL/COMMERCIAL
Licensed/Bonded/Insured

Now Taking Credit Cards

541-999-7285
Office: 541-942-6899

CCB#213580

DOWNTOWN & SPRINGFIELD AREA BUSINESSES:

MUSIC RETAIL/REPAIR

Blue Ridge Music.com
Band & Orchestral Instruments & Accessories

Karl "Charlie" Klassen repairs@klassenrepairs.com
"Don't fret, we don't!" 541.746.7804

4217 Main Street, Ste E. Springfield, Oregon 97478

CHIROPRACTORS

Annette Simard, D.C.
Chiropractic Clinic

1011 East Main St.
Cottage Grove, OR 97424
541.942.9031 | dranetsimard@gmail.com

FUEL OIL

Need Fuel Oil? We can deliver it!
Have furnace problems? We can fix it!

Give us a call today!
William J. Welt Inc.
942-2631 ccb#87698

Serving Cottage Grove for over 50 years!

REAL ESTATE

JOE WARD PROPERTIES
541.942.0934
joewardproperties@gmail.com

"Serving Cottage Grove and surrounding areas for 35 years"

YARD SERVICE

Green Valley Yard Services

Serving Cottage Grove & Creswell

Maintenance • Clean Ups • Gutters • Yard Service • Moss Removal • Pressure Washing

541.870.8177

CONSTRUCTION

Smith Contracting
since 1991 ccb 73518

Concrete demolition /replacement
Siding, flooring dry and rot repair
Sumps, drainage + leak repair
Additions - Renovations
New construction
Complete planning.

Call 541-915-9100 for a free estimate now.

GUNS & AMMUNITION

THE NEW GUN SHOP
BUY • SELL • TRADE • REPAIR

541-942-8880
78503 Sears Rd. • Cottage Grove, OR 97424

ROOFING

#1 NORTHWEST

Family owned and operated for over 40 years!
Licensed - Bonded - Insured • ccb #107081
Free Estimates - Transferable Warranties
541-689-3151 1-800-643-3340 WWW.no1northwest.com

CONSTRUCTION

Dave's Pump and Construction
Shane Matti, Owner/Operator

• Sales & Service
• Installation
• Service & Repair on all Makes & Models
• 24 Hour Emergency Service

Cottage Grove
942-9635 • 954-7724 (cell)

CCB# 121372