

== ANNUAL == JAN'Y CLEARANCE SALE!

All Blankets and Quilts . . . 20 Per Ct. Off
 All Umbrellas 25 Per Ct. Off
 All Ladies' Dress Skirts . . . 25 Per Ct. Off

REES-WALLACE CO.
 "WHERE YOU DO BETTER"

All Shoes are Greatly Reduced---Complete Showing
 All Ladies', Misses' and Children's Coats Reduced
 All Men's Overcoats and Raincoats Are Reduced

Our Misfortune in being overstocked is your good fortune in being able to secure reliable and standard merchandise at actual wholesale prices. Do not confuse this Sale with the many Closing Out Sales, Bankrupt Sales, etc., for it is entirely different. We are not closing out, but are simply taking this method of reducing our overstock of goods to make room for our Spring Lines which are now in transit from the East, and will begin to arrive by the last of this month.

The Famous Mallory Hat



Sold the world over for \$3.50 in the Cravenette and \$3.00 for the Non-Cravenette.

LACES, EMBROIDERIES, ETC. Reduced 33 1-3%

We have the largest line of laces in town. Thousands of yards of Valenciennes, Torchon and Maltese laces at this big reduction sale.

All Muslin Underwear Greatly Reduced

Impossible to quote prices as there is such a variety.

ALL WOOL & FLEECE LINED Underw'r & Hosiery

\$1.75 Underwear Reduced to . \$1.35
 \$1.50 Underwear Reduced to . \$1.15
 \$1.25 Underwear Reduced to . \$1.00
 Ladies' and Children's Underwear and Hosiery are Reduced in Same Proportion

Ladies' 50c Cashmere Hose, now . 40c
 Ladies' 40c Cashmere Hose, now . 35c
 Ladies' 35c Cashmere Hose, now . 25c

PIECE GOODS: Here is where a great cut in price is made and it is again

Men's Suits Greatly Reduced

\$15.00
 NOW
 \$13.50

All Men's
 Trousers



From a few years ago, when the price of wheat was high, the price of flour was high, and the price of bread was high, the price of everything was high. But now, the price of wheat is low, the price of flour is low, and the price of bread is low. So, the price of everything is low. This is the reason why we are having this sale. We are not closing out, but are simply taking this method of reducing our overstock of goods to make room for our Spring Lines which are now in transit from the East, and will begin to arrive by the last of this month.