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WHAT CONSTITUTES ADVERTISING
All future credits where an admission charge is made or collection taken is Advertising.
No discount will be allowed Religious or Benevolent Orders.

DONATIONS
No donations to charities or otherwise will be made in advertising or job printing — our contributions will be in cash.

WAGES AND PROFITS

Even a child can understand that there must be profits made in any business or it will be abandoned. If Uncle Sam could not make enough money in the government business, he would have to retire and turn his shop over to a king or a soviet.

This thought was emphasized in a recent address by Owen D. Young, who helped Europe get on the financial basis of a going concern. In his opinion, a highly profitable business is not necessarily one opposed to public interest, and it is not necessary to apologize for concerns that make profits, if they are honest and render good service.

He asked why an unprofitable concern should be permitted to use our labor or our capital, neither of which is so abundant that we can afford to waste them.

This brings up the general American idea, that we are a successful people, that success is normal and failure is abnormal. "Success is health, failure is disease."

A paralyzing government investigation into the operation of a business rendering a public service, merely because it makes good profits, is not logical. Why not investigate the business that fails to make profits and thereby wastes capital and labor?

Mr. Young said development of our American industrial system to the point where what is known as a "cultural wage" could be paid — that is, wages above mere necessities of life — is being considered by many employers.

How far American captains of industry can go on this line is not known, but our country has known that a period of general good wages is the period of highest prosperity. Continually we are coming to understand that not brief periods, but a steady and general policy should dominate the rate of wages.

THE REASON AMERICA PROSPERS

Mass production, inventive genius, elimination of class hatred, and recognition by labor and capital that only a prosperous industry can pay high wages, are among the principal factors contributing to the high level of industrial development and prosperity among all classes in our country, declares Secretary Mellon. In a recent radio address, he said:

"Our wealth has come from two sources. It is due, in part, to our great national resources and in larger measure to the efficiency of our industrial organization. That organization, by utilizing labor-saving devices and other inventions and discoveries, has succeeded in keeping wages and profits at a high level, and diffusing prosperity among a larger number of people than has ever known it before.

As a result, America is now the richest nation in the world. We have a greater income per capita than any other nation. Our standard of living is higher, and we are now the leading industrial nation and the world's greatest creditor.

It is organized industry that has brought about the present unprecedented development in this country. It has made possible a uniform, and there a cheaper production of commodities with distribution and consumption of goods over a wide area, so that in America we now consider as necessities many things which were luxuries to the preceding generation.

Both labor and capital are beginning to realize that they have a common interest in building up the great industries which are sources of wealth for all, and that in America, with the opportunities which it offers and the constant transition from poverty to wealth, there is no place for class antagonisms or class warfare.

We have found in this country, that by investing heavily in labor-saving machinery, we can increase the productive capacity per capita of labor, and also eliminate waste, which is such an important factor in the attainment of national prosperity. In this way, we can pay high wages and still reduce costs, so that the finished products are within reach of the average man."

A Hungry Elephant



Stewart's WASHINGTON LETTER

BY CHARLES P. STEWART
NEA Service Writer

WASHINGTON—Senator Thomas H. Caraway of Arkansas is one of the most formidable debaters who ever came to Washington and Senator Hiram Bingham of Connecticut made a mistake when he crossed verbal swords with him the other day during the former's discussion of the proper price to pay for votes at senatorial primaries—as in Pennsylvania.

When Caraway had finished his speech there's have been nothing for him to do but quit and sit down.

What he needs, worse than anything in the world, when he's making a talk, is to have somebody try to interfere and mix him up. It's at a bit of repartee that he's best. He always comes out of such encounters on top.

Other senators discovered this long ago, from bitter experience. They left him strictly alone, no matter what he says. But Bingham is rather a new hand at the senatorial game. He rushed in where hard-boiled senators fear to tread and Caraway had some fun. Caraway didn't start with the

idea of assuming that votes were bought, out and out, at so much per cent in Pennsylvania. Bingham gave him the idea, and Caraway so twisted the conversation that the Nutmeg Senator appeared to be agreeing with him that that was what really happened.

When one considers that the Pennsylvania primary was a Republican primary and that Bingham is a Republican senator and that Caraway is a Democratic one, it immediately becomes apparent how awkward this was for Bingham.

However, he brought it on himself.

Sometimes, when we have a headache the next morning, we think we'll have it operated on by a tree surgeon.

Mr. Wilbur C. Whitehead, a famous bridge expert, gave a lecture in Detroit on bridge, and escaped.

In New York, a cartoonist tried to kill himself, perhaps because he drew a G. O. P. cartoon without an elephant.

SAP AND SALT
BY BERT MOSES

The way to be "proper" is not to be too proper.

Good health has a way of sticking to those who appreciate it.

"Getting away" with a thing usually means "getting away" with yourself.

Think twice as much as you study, and you will have the proportions about right.

To be both popular and respectable at the same time is about as far as any man can go.

You get paid on the basis of what you know: little knowledge, little pay; big knowledge, big.

Hez Heck says: "Where I live a 'prominent' man is one who has had an operation for gall-stones and spent two weeks in Florida."



TOM SIMS SAYS

OUT OUR WAY By Williams



WALTER MILLS NOW HAS SEAL UNIFORM

SAN FRANCISCO. (UP)—Walter Mills, leader of variety, has donned his eleventh uniform. When he adorned himself in the headquarters of the local "bitter-siders" baseball club, Walter might have said: "I've been in better uniforms than this."

Likewise he might have mused: "Well, I've worn worse ones." For variety has been the beef, iron and wine of life with Walter. Mills, by turns, has devoted his good left arm and allegiance to an assortment of baseball clubs of which the following constitute part: Northwestern league, Seattle. National league, Brooklyn, St. Louis. American League, Cleveland. Pacific Coast league, Seattle, Portland, Sacramento, Oakland, and San Francisco. International league, Syracuse.

Due to a "run in" this spring with Rogers Hornsby, manager of the St. Louis Cardinals, Mills was shipped to Syracuse.

"If you don't like me," Walter is reported to have told Hornsby, "why don't you ship me out to the coast league now and be done with it."

Deschutes Trout Eats Fish Hooks

RENN, Ore., July 3.—(UP)—Central Oregon fishermen who have been losing tackle without getting their fish, and who have marvelled therewith, achieved understanding today when the stomach of a huge dolly varden trout yielded one number three hook and two spoons carrying hooks of like size. The trout had kept all the equipment bright and shiny, but it may have been in storage the last year, believes George W. Jones, who caught the fish. The dolly, dressed and with head removed, weighed 1 pound. It was caught in the upper Deschutes river.

THE WEATHER
Oregon—Fair tonight and Saturday with normal temperature.

Quake and Floods Bring Big Damage

SOFIA, Bulgaria, July 3.—(UP)—Earth tremors and floods brought enormous damage throughout southern Bulgaria today. The suburbs of Sofia are submerged.

LOCKS ALL KINDS

Simpson's Hardware
"The Winchester Store"

July 4th

LOYALTY

Fourth of July Patriotism walks hand in hand with patriotism for "Our-Town."

If you live in Ashland you should be loyal, and loyalty consists in boosting not only the civic enterprises, but in seeing that the merchants of this city get the business and support that is lawfully theirs.

FIRST NATIONAL BANK
ASHLAND, OREGON

Classified Ads Bring Results.

ALL ABOARD!

for

ASHLAND JULY 3-4-5!

Also Drop in at

MILLER'S TOGGERY

FOR

Sat., July 3rd Specials

Imported English Broadcloth Shirts at \$1.45

3 Suits at \$5.00 8 Suits at \$14.95
4 Suits at \$18.50 6 Suits at \$24.50

15 Good Hats at \$1.00 Each
Some Good Shirts at \$3.65
Suit Cases as Cheap as 95 cents
Leather Gloves at 35 cents a Pair
2 doz. Trousers at \$2.45 a Pair
Good Khaki Pants at \$1.85 a Pair

SATURDAY, JULY 3 ONLY
"Hab-a-dash-Inn"