ASHLAND DAILY TIDINGS nee


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 No discount will be allowed Religious or Benevolent orders.
DONaTIONs No job prianting-our contributions will be in cash.
SPECIAL PRIVILEGE OR EQUAL TAXATION An eastern bond house specializing in governmen honds has issued an exhaustive statement showing why presented are largely in the interest of the holders of tax-
exempt bonds and not in the interest of the taxpayer who must dig up exhorbitant tatxes in order that the income
from billions of these bonds outstanding may go absojutely tax free.
The statement claims that taxation of the income derived from public bonds would cause a higher interest
rate that would have to be paid by every one. rate that would have to be paid by every one.
At the present time the difference in the interest rate
hetween tax-exempt bonds and taxable bonds of standard hetween tax-exempt bonds and taxable bonds of standard
issues is stated by "The Bond Buyer" to be only about
$1-2$ of 1 per cent. Public bonds could always demand a lower rate of interest than private bonds because public
bonds are the safest form of investment and stand as a mortgage against all the property in the district where hey are issued
Which is the
Which is the worst: To have a possible slight addi-
in interest rate divided up among $110,000,000$ people ion in interest rate divided up among $110,000,000$ people
r having nearly $110,000,000$ people paying millions in
ncreased taxes in order that a small minority which increased taxes in order that a small minority which owns
hillions of public bonds, the income from which is taxTillions of public bonds, the income from which is tax-
exempt, may escape tax free. A democracy will survive on a basis of equality and equal taxation, not by build-

## PARTY RESPONSIBILITY

 dent Coolidge more votes fiom all parties than all the ather issues combined.Coolidge has courageously vetoed supposedly popu
lar appropriation bills amounting to billions of dollar which were demanded at the hands of powerful organiza tions, largely within his own party. But in spite of this,
his honest and sincere demand for economy won him the inmense popular
Will the adm
Will the administration in power for the next fou
vears heed this warning from the people who voted fo Coollots for the Third Party, as well as about 5,0000 voters who cast the ballots for the Third Party, doubting both the old parties?
The need for economy and tax reduction in state and and unless the two old parties recognize this vital issue they will have serious trouble in 1928.
Consider a few facts: According to Senator Borah,
Scribner's Magazine for January, in 1913 the state ederal tax bill was $\$ 2,104,000,000$ and eight years later this bill was $\$ 7,061,000,000$. In 1913, 6.4 per cent of the national income went for taxes and in 1922 we were tak-
ing 12.1 per cent. In 1894, taxes were $\$ 12.50$ per capita and in 1923, they were $\$ 68$ per capita:
In the past ten years, state taxes increased from 100 to 350 per cent; and the farmer's tax bill, compared to
his income, amounted to 16.6 per cent of his entire income. On top of this, the farmer and livestock man saw railroad
taxes increase from $\$ 272$ per mile in 1902 to $\$ 1,241$ per
mile in 1922 .

## CUSTOMER OWNERSHIP

or other industry by the customers and employes in the territory it serves. Customer ownership has brought
about true public ownership by the people most directly interested.
The Southern California Edison Company recently people in its territory. To distribute this stock, it relie he attractiveness of the investment possibilities residin Edison shares.
The Edison management estimates that every seventh
amily in Southern and Central California includes an wner of Edison stock. The average ownership for each stockholder is from seven to 10 shares. Four thousan
employes, or the "backbone of the company," own $\$ 7$, 100,000 of the stock.
as an investment of $\$ 2,500,000,000$ Telegraph Compeny has an investment of $\$ 2,500,000,000$, of which one-third
has been supplied by stockholders. The twenty-second of $\$ 151,157,500$ par value. Stockhol May, amounting to 100 and the average ownership is 26 shares.

It is estimated that 185 electric light and power com 407 shares to 652,910 stockholders under the custome mership plan.
Managers of
Managers of public utility companies, in eight years,
ve sold $43,000,000$ preferred shares to 81,000 p 43 per cent of whom were $43,00,000$ sustares to 81,000 purchasers, 43 per cent of whom were customer owners.
The Pacific Gas and Electric Company of
cisco was probably the originator of customer ownershi,
during the war when it raised millions in this manner
 with deep ditches on each side. Probably two teams
passed at a pace of about three or four miles an hon
on every fivemile on every five-mile stretch. Today our modern highway
grades are largely the same, with a strip of pavement
the center on which the center on which scores of automobiles pass in a mile
traveling at a rate of speed varying from 25 to 45 miles an hour. With good driving, there are not accidents nobel crashes with another car ro goes in the ditch aut Instead of digging ditches on each side of the road the same labor and extend the grade and the culvert coverings from the edge of the pavement at ; a gentle
lope to the fence row on each side. In Qther words, have along 90 per cent of the highways at no additional possible pense. Thus is the tendency for cars to crowd in the center relie
is lessened.
All the
will be of little or no avail so and laws that can be passed can buy an automobile one minute, step into the state
licensing department and get a pormit icensing department and get a permit to drive the next
ninute, regardless of his familiarity with the car, its op wation or road rules. No other piece of machinery in the is that instead of on sueh a haphazard basis. The marve
22000 deaths a year, there are not 000 deaths.
Remove the cause and you will remove the accidents hobile accident insurance, or worse yet, monopolistic state imply encourage recklessness for it will tend to remov estraint from an already careless person.
A war isn't over until the coroner gets through wit
ose who can't return to normal. American dyes may be getting better. For that mat There's probably no way to find out, but we can't $p$ wondering if Adam ever got bald.
Congress in session again and
yet been shot by dry agents.
f course the country' is more prosperous. We hav

## $\underset{\text { bi }}{\text { by c. B. Watson }}$ Oregon

CHAPTER NINE
The chief troubles with the Indians in 1852, including the chief troubles with the Indians in 1852, including the
murder of Calvin Woodman in Scotts valley. Steele murder of Calvin Woodman in Scotts valley. Steeles
raid into Rogue River valley in seareh of the murder raid into Rogue River valley in seareh of the murder-
ers. Trouble with Sam's and Joe's band on Rogue river. Ben Wright's search for the murderers; cap. Bloody Point. Ben Wright punishes immigrants a Bloody Point; Modocs and Piutes.
The episodes related in the preceding chapter, em bracing a short but spirited campaign against the Rogue
River Indians, led by Major Kearney and Genera River Indians, led by Major Kearney and General Joe
Lane, followed by a treaty with Governor Gaines consti Lane, followed by a treaty with Governor Gaines consti-
tuted the main events of 1851, the year of discovery of guted the main events of 1851, the year of discovery of
gold at Rich Gulch, but ante-dating that event. Later in that year a great rush followed that discovery. and threw
the Indians into a panic of apprehension, which was great y aggravated by the lawless acts of bad men who alway swarm to the front on such occasions. It will be out of
the question that we should attempt to record all of the awless acts of both whites and Indians. There were certain bad Indians who kept themselves in the shelter of
the mountains ready to take advantage of any party of whites that came within their reach. One such band wa deeps of the Siskiyou mountains, between the ver and the Rogue River valley, who constantly and acts of barbarity were taid at his the whites, and many that infested the California trail across the Siskiyous, gate and operating across the mountain to the Klamath river and the mines in the neighborhood of Yreka, This
band seemed to operate independently of the other tribes, and seemed to operate independently of the other tribes,
while at the same time attempting to stir up trouble bewhile at the same time attempting to s
As the year 1852 brought a constant increase of
miners and settlers, there also occurred more frequent of miners and settlers, there also occurred more frequent opvalley, without adequate care or protection. The unrest aney, without adequate care or protection. The unrest
among the Indians increased and emmissaries were constantly passing between the Rogue Rivers on the north,
and the Shastas, Scotts river and Klamath river Indians, south of the Siskiyous in California. Tipsu Tyee of the Rogue rivers and the mining camps on

