

LOCAL AND PERSONAL NOTES

A Daily Chronicle of those who come and go, and events of local interest.

Art Club Meeting

The Ladies Art Club will meet Monday evening in the Civic Club House. Important business matters are to be discussed and a large attendance is desired.

Chester MacCracken Departs

Chester MacCracken expects to leave tonight for Madison, Wisconsin. En route he plans to stop in San Francisco and Chicago visiting a short time in each city.

L. W. Rogers, the President of the National Theosophical Society will be in Ashland on Tuesday, September 12. He will lecture at the Temple of Truth that evening.

At The Churches

Christian Church Corner of Second and B. streets. Sunday school at 10 a. m. Morning worship at 11 a. m.

First Congregational church Boulevard and Main street. Sunday school at 9:45 a. m. with classes for all grades and ages.

Baptists church "Practicing the Presence of God" is them for Sunday morning sermon by the pastor.

Methodist Episcopal church S. J. Chaney, Minister. Sunday school at 9:45. Classes are provided for all ages and all are welcome.

Trinity Episcopal church Vicar the Rev. P. K. Hammond Holy Communion at 8 a. m., Sunday school at 9:45.

Daily Fashion Hint



WHEN APRON AND DRESS AGREE

The long-waisted slip-on frock of Pharaoh blue sponge pictured here, quite agrees that it should have the protection of the dainty apron of organdy trimmed with hem-stitching.

CALIFORNIA MAN GETS FIRST BUICK

The first individual buyer to drive away from the factory at Flint, Michigan, one of the 1924 Buick cars goes to A. H. Childs, of 419 15th St., Richmond, California.

NEW LAMP BURNS 94% AIR

Beats Electric or Gas A new oil lamp that gives an amazingly brilliant, soft, white light, even better than gas or electricity, has been tested by U. S. Government and 35 leading universities and found to be superior to 10 ordinary oil lamps.

The inventor, V. M. Johnson is offering to send a lamp on 10 days FREE trial, or even to give one FREE to the first user in each locality who will help him introduce it.

COMING TO MEDFORD Dr. Mellenthin

SPECIALIST in Internal Medicine for the past twelve years DOES NOT OPERATE Will be at HOLLAND HOTEL Wednesday, Sept. 19

ONE DAY ONLY No Charge for Consultation Dr. Mellenthin is a regular graduate in medicine and surgery and is licensed by the state of Oregon.

He visits professionally the more important towns and cities, and offers to all who call on this trip free consultation, except the expense of treatment when desired.

He has to his credit wonderful results in diseases of the stomach, liver, bowels, blood, skin, nerves, heart, kidney, bladder, bed wetting, catarrh, weak lungs, rheumatism, sciatica, leg ulcers and rectal ailments.

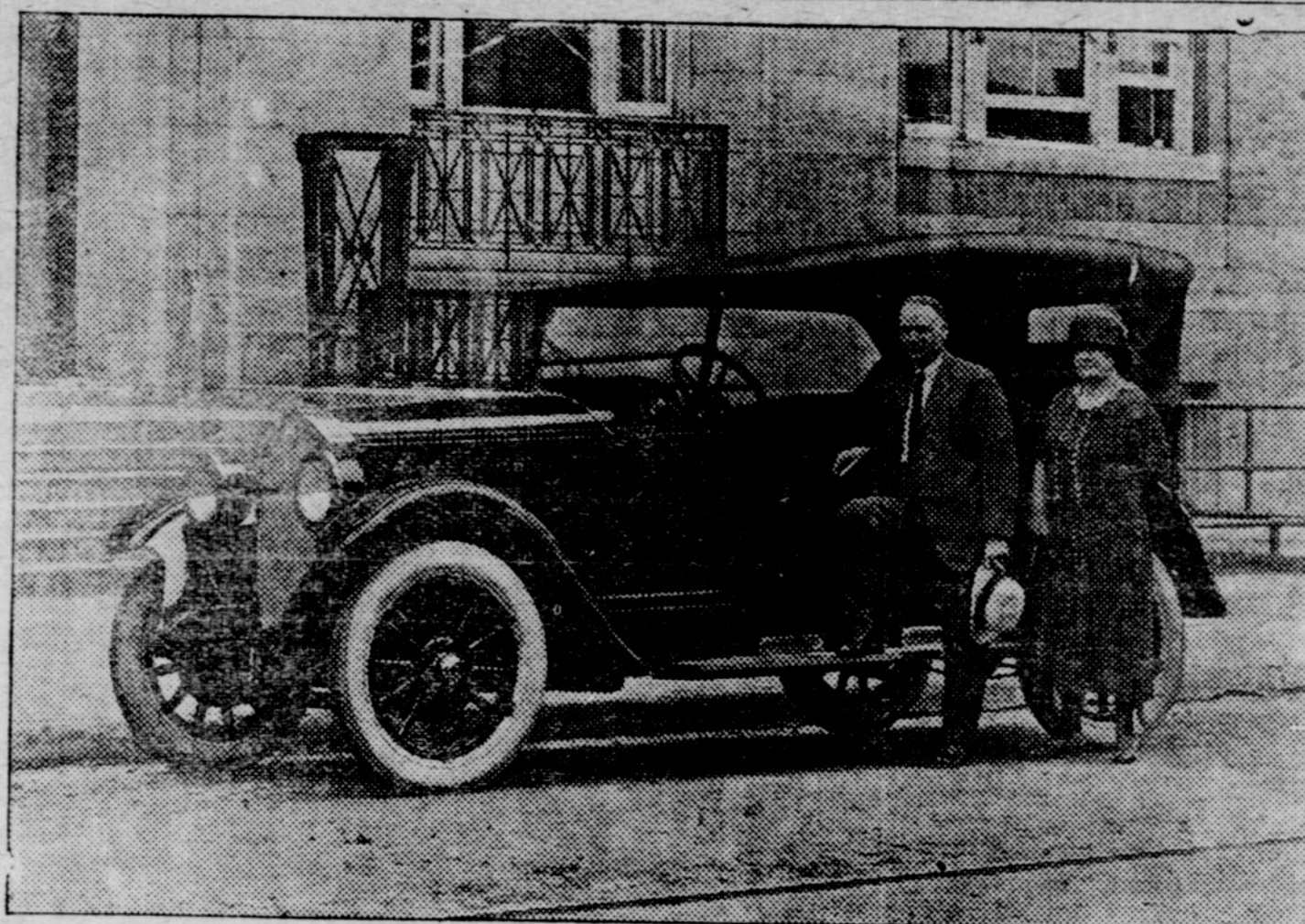
Printing

THAT BRING RESULTS

One of the most practical ways to stimulate your business is to get out an attractive piece of printing in the shape of a letter, circular, folder or blotter

TIDINGS PRESS Telephone 39

With Ashland Automobile & Accessory Firms



15 Gal 30 Gal. and 50 Gal.

DRUMS

for \$1.50 While They Last

Ashland Service Station Oeser & Son

Trinity Guild Auxiliary

Trinity Guild Auxiliary will meet Monday evening Sept. 10, in the Chautauqua Park at 7:30 o'clock.

REAL ESTATE REMARKS

Time is money and money talks if you want proof interview any business man from Jerusalem.

I now have: A \$7500 Blvd. Home for \$5500 A \$3500 Blvd. Home for \$2500 A \$4000 furnished Bungalow for \$3200.

Orchards and Farms at Bargains prices. E. T. Staples. Hotel Ashland Building. 6-tf.

NEW LOW PRICES ON FISK CORDS



COMPARE THESE PRICES, THEN COMPARE TIRES. FISK TIRES ARE DELIVERING MORE MILES THAN EVER BEFORE.

30x3 1/2 Cord \$11.95 31x4 SS. 17.85 32x4 19.50 33x4 20.50

One Quality Only—THE BEST Kruggel Bros. For an Honest Deal

COLUMBIA DRY BATTERIES

Battery Work and Auto Lighting Accessories

New and Complete line of Universal Wrinkle Proof Irons. The Best Electric Iron Made.

Ashland Electric Supply Phone 155-J. Opposite Swenson & Peebler

CHEVROLETS REDUCED

Owing to the unprecedented demand and increased production in all Chevrolet Models, A substantial reduction has been made. New prices are:

Touring Car \$635.00 Roadster 625.00 Coupe 830.00 Sedan 990.00 Light Delivery 610.00 Express hCassis 675.00

F. O. B. Ashland

We Can Meet Immediate Demands

ASHLAND AUTO CO.,

L. Zundell, Mgr.

NOTICE

Our Tire Shop will be closed Sundays, Beginning Sunday, September 9, 1923.

Get Our Prices on the famous Fisk Premier

30x3 1/2 Cord \$11.95 32x4 Cord 19.50

Kruggel Bros. Tire Shop

THE GREAT SCOURGE OF HALF TRUTHS

By JOHN OAKWOOD A soap-boxer pointed at a great factory. "Who built that factory? Workmen!" he yelled.

The soap-boxer told a half truth that amounted to a whole lie. His listeners did not know that that particular factory, typical of thousands of others, was a complete refutation of the lie—if only the other half of the truth were told.

It is true the factory was Capitalized—for a million dollars. The net profits gave annual dividends of 6 per cent, or \$60,000, to the stockholders. All that was true.

But it was also true that the million dollar capital was divided up into ten thousand shares of \$100 each. The ownership of these shares was distributed among about one thousand people. Several hundred of them were workmen in the factory.

It was likewise true that shares were also owned by workmen in other factories, by clerical workers and by small merchants. A good many were also owned by widows and orphans whose modest estates had been wisely invested for them by their bankers. They were Capitalists.

It was also true that the factory corporation had issued a million dollars in bonds to raise funds to buy the material and pay the wages of workmen to build the factory. These bonds were owned as investments not only by persons of wealth, but also by many people of moderate means who had saved out of their wages and salaries. They were Capitalists.

And it was also true that out of receipts of the factory, before a cent was taken to pay interest on the bonds, before a penny was used to pay dividends on the stock, a good many dollars were taken to pay wages to the workmen.

The workmen were Capitalists, too. They were investing their strength and their talents and their skill in the factory—they were getting their dividends out of its earnings as well as the stockholders and bondholders.

NO BOON IN CHEAP MONEY

One thing that has to be given up is the idea that cheap money is always good for business. Farmers want cheap money, business men want cheap money, stock speculators want cheap money, the U. S. Treasury wants to float government loans on cheap money, socialists, anarchists and old-line greenbackers want very, very cheap money.

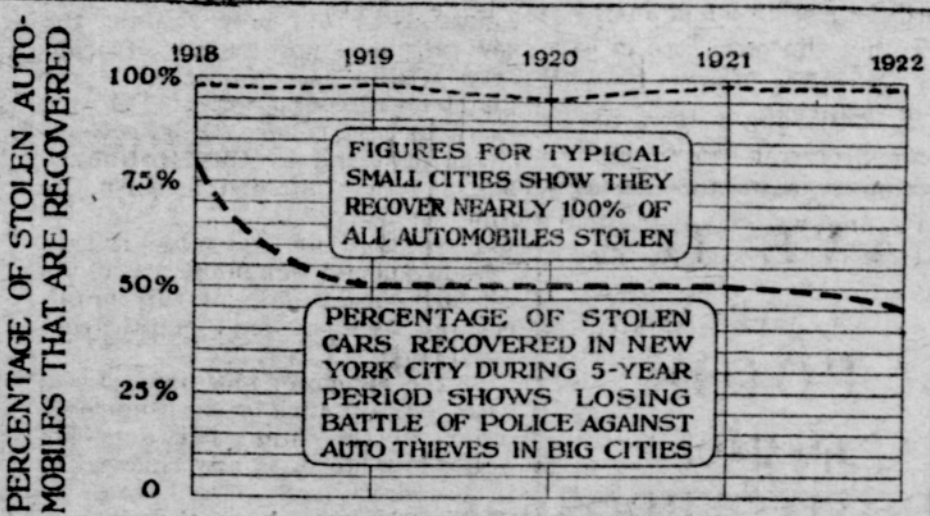
But we cannot have both a low rate on money and a stable level of prices. We can have one or the other—not both together for any length of time. A low rate of money means an inflated price level. A stable price level means a fluctuating rate of discount. That is, the public must learn to look at the price level instead of the bank reserves, as their measure of expectation for a rise or fall of the value of money.

Now this fact makes me feel that a mistake is made if we do not fully explain to the public the power already exercised by the bank rate and the Federal Reserve Board and Reserve banks. Our bankers and economists see the bad use that is likely to be made of political control of banking and currency and they try to make the people believe that so intricate a question must be left to experts.

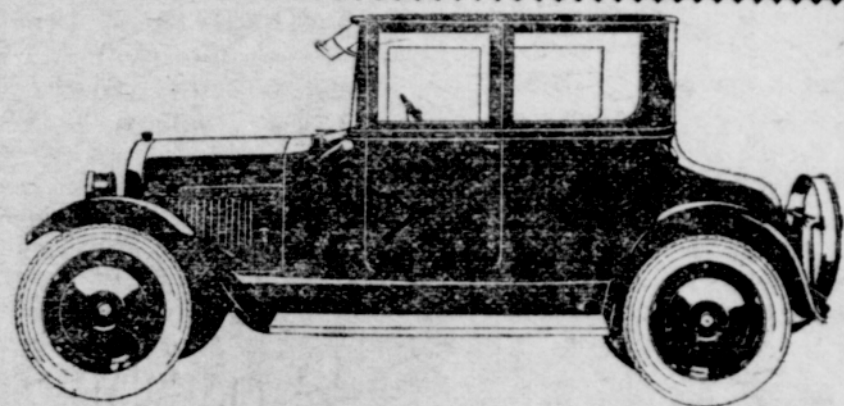
As a matter of fact our present methods encourage the very thing we wish to avoid. We let everybody believe that low rates on money are necessary for prosperity and then when bank reserves run low on account of the effects of this belief, we are suddenly compelled to jump the rates to protect the reserves. We get both a cycle of prices and a cycle of bank rates, whereas, if the public understood that the rise of bank rates should not wait until bank reserves are low, but the rates should be advanced several months ahead for the very purpose of preventing a fictitious prosperity with its inflated price level, then the public might be satisfied to support the administrative regulations which raise the rates at a time when there seems to be no need of doing it.—John R. Commons, University of Wisconsin.

Honors for Club Members The annual convention, Wisconsin Bankers Association, presented diplomas to fifteen boys and five girls successfully completing four years' club work, the first time any state bankers' association has taken such action.

Police in Large Cities Are Losing Battle Against Automobile Thieves



WHAT is to be done about the automobile thief, particularly in the larger cities? Figures in the files of the Aetna Life Insurance Company show that of all motor cars stolen, the number recovered and restored to their owners is dwindling year by year. In 1918 the police of New York City recovered three out of every four cars stolen. In 1921 they recovered only two out of every four. The figures for last year placed the number of recoveries at less than two out of four.



There are a lot of mighty good mechanical features in a Durant automobile—the clutch, for instance. It can be entirely disassembled in thirty minutes without disturbing the transmission or any other unit.

DURANT

"Just a Real Good Car"

HOTEL GARAGE Also Dealers in STAR Cars