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ALL CLASSES ACQUIESCE IN AMERICAN CONTROL.

the Company -

Presence of American Soldiers Has a Wholesome Effset-Uncertainty in Regard to Money Standard.

NEW YORK, Dec. 24.-American control is so close at hand that it is possithe Havana correspondent of the Trib-

planation. All classes in Cuba know why Spanish coin is a puzzle. the soldiers are here, and knowing, they the best guarantee of tranquility. Iso- officers and the officials, the fear that no lated instances may arise which will card silver would be left in Cuba has no the general good order. There will be rising slightly, due to further depletion trial and commercial reconstruction remains to erawer the purpose of husiness determined in the future.

The commercial classes are showing the greatest adaptability to the new coudttions. Within a fortnight after the tariff is promulgated business will be moving The only uncertainty of the future is that which will come from the shifting of the money standard.

So fur as preparation can be made for a change of this kind, the business houses of Havana have made it. They do not as yet know positively that customs duthe United States, and they are not cer- are, two miles from the city and with tain that the inflation will be squeezed out of the Spanish and French gold come but they anticipate a modification of some kind. This is the one cloud that hangs over the business community, The sentiment against changing the present artificial relation of values ap-

pears to be growing. The merchants and bankers who are opposed to a change advance some strong arguments against modifying the present system. They take the ground that since the United States expects to collect the revenues in trust and to expend them in Cuba, a change is not destrable. By the inflation in the gold coins by which everything from an ounce down to a doubloon or a French louis receives a greater value than its actual worth, Cuba has kept on a gold basis,

Through all the periods of internal war and industrial anarchy gold has stayed in the island and the paper, known as "Weyler's script," did not make headway or delauch the currency. That is one reason the merchants who oppose a change in the present srtificial values advance. They think that as gold has been kept in the channels of trade it will continue to flow in the same channels without the necessity of squeezing out the inflation.

The readjustment of financial values in its influence on the debters and creditors of the island is something that cannot be fully analyzed. The banking houses and firms which re-

ceive deposits will all adhere to their agreement and repay their deposits on the basis of \$17 for an ounce, \$5.20 for a centen, \$4.25 for a doubloon, and \$4.24 for a louis. Because of the uncertainty, many of them are urging the withdrawal of deposits while these values prevail. It is a peculiar condition which causes this course to be taken, though only a temporary one.

The debts on the island were contracted on this basis. As sugar planters and everybody else is in debt, the repayment under new conditions promises to be difficult of arrangement. Firms in the United States which had occasion to make advances or to loan money during the period of the insurrection usually stipulated that repayment should be in American money of its equivalent. They are not certain what will be considered

the equivalent. The use of silver in the daily transac tions promises to be the most trouble of all the questions that must be settled by the United States. The merchants and augur planters who are opposed to a change in the present system say the

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HOUSE RAISING AND MOVING A SPECIALTY transition to a different basis cannot be CHRISTMAS SERVICES IN made without industrial disturbances and without great bardship to all employers of labor. fillver is the currency of every day life. Wages and salaries are paid it. Notwithstanding the fluctuations in value as measured by the daily quotations against gold, it serves all practical purposes, probably because it is clearly recognized as subsidary coinage. In the country districts the mass of the population never see any money except sliver 'peace," or dollars, "pesetas" or 20-cent

pleces and "reals" or dimes. The rate of daily wages is oromardy a diver dollar. The purchasing power does night be supposed, though when silver is falling in value, prices of necessities Organ prelude ... is appreciating. This has been illustrated during the last three months. Though the "centen" now buys only seven Spanish silver dollars where formerly it bought eight, the wage-carners are not Announcements-Offeratory able to purchase more with their wages. Anthem, "Glad Christmas Morn" The prices of retail commodities have re-

mained stationary. The opinions of the employers is that f a change is made that they will be compelled to advance wages 18 per cent, for that is about what the elimination of he Sonnish eliver currency or its read. ustment to American values will cost, They do not believe that the inborery on the sugar plantations and elsewhere can be argued into accepting reduced wages in money of an increased purchasing ower, because that readjustment would ome slowly. The experience of the laborers has not been such as to cause them to wait patiently for the natural hange under which values would regulate themselves.

They know what a Spanish sliver doffar has meant to him. They will not be easily at 11 a. m. There will be no services in convinced that 90 cents in either Spanish the evening. or American silver mean just as much. On the other hand, employers as a class, either on the sugar plantations or in other branches of industry, cannot afford to the evening theme, "Transformations." give the equivalent of a 10 per cent Special Christmas music will be repdincrease on wages.

The payment of the Amedican troops will add to the difficulties. A small mount of United States currency is in circulation, but it is in bills in denominations of \$5 and upwards, as these are large enough to command the regular exchange, which varies from 71/2 to 9 per cent. One dollar and two dollar bills, where thew are taken, pass merely as the equivalents of the Spanish pesos or silver dollars:

The small shop keepers and the laboring population are still ignorant of the value ble to see clearly the work ahead, says of American silver coin. In the cafes they are distrusted, and the cabmen will not accept them. When large payments Maintaining order by means of the bave been made to the soldiers this silver troops is a preliminary condition so well is certain to be forced into circulation but understood that it does not call for ex- the relation which it will bear to the

Though very large amounts of silver acquiesce. That knowledge in itself is have been taken back to Spain by the for repression, but these will not affect been realized. At present the value is no drawback to the measures of indus- by the departing Spaniards, but enough which necessarily preceds the political and to add to the complex problems government of the land as it may be which must be solved by the treasury department at Washington.

SENTRIES P. CPON.

NEW YORK, Dec. 24 .- A disputch to the Two sentries detailed on the provost guard of the Second Illinois, report being fired on from the bushes at Cerro last night. The guard has been friendsed The Eighth and Tenth infaniry moved from the camp at Mariana today and are now stationed at the Hotel Trocha, ties are to be paid in the currency of where the American peace commissioners easy call in case of trouble

COLUMBIA WON THE RACE.

PORT TOWNSEND, Dec. 24 - The race between the American ship Columbia, Captain Nelson, and the ship W. H. Macey, Captain Groth, from San Franclaco to Cape Flattery, has been won by the Columbia, which was reported this aftermoon, making the run from San Francisco to Cape Flattery in several hours less than six days. The Macey has yet been reported.

SPANISH PAPERS SUSPEND.

BANTANDER, Spain, December 24. The papers here have ceased publication, owing to the severity of the censorship.

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Elite Limoges French China Decorated in sprays of purple flowers and gold tracings on ivory body with scalloped gold edge. Dainty shapes

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The Kind You Have Always Bought

THE HOUSES OF WORSHIP

All the Churches Are Handsomely Dec. orated and Special Musical Programs Will Be Rendered.

Christman services will be held in all the churches today, Special music has been arranged, and the churches are deemely decorated. The descriptions at the Catholic, Congregational and Episcopal churches are particularly eigh. orate, and present a beautiful appearance. The eventng program at the Con. not follow the fluctuations so closely as gregational church will be very interesting. It follows:

Anthem "The Price of Peace", .W. Marks

Lesson-Gloria-Frayer, E. B. Lorenz Echolog #ull" Hymn,

Anthem "Joy to the World" C. H. Gabriel Hymn. Benediction.

Services will be held at Grace church today at 6:30 and 11 a. m., 7:30 p. m., and at Holy Innocenta' at 9 a. m. Services will be conducted at St. Thomas-by-the Sea, Skipanon, at 7:15 tomorrow evening At St. Mary's Catholic church today high mass will be celebrated at 10:50. Holy communion at 5:30 and 8 a. m. Special Christmas music will be rendered set high mana.

Early Christmas services will be held. at the Swedish Lutheran church today at 5 a. m. Services will also be held

Christmas services will be held at the Presbyterian church today. morning theme will be, "Christmas Joy;" ered at both services.

At the Norwegian Evangelical Lutheran church Christmas services in the Norwegian inoguage will be held at 10:45 a. m. Christmas day. There will be no services in the evening. At the M. E. church the Christmas ser-

mon this morning will be held at it o'clock. The Sunday school will give a Christmas entertainment at 7:30 p. m. At the Congregational church Christmas will be appropriately observed. church is beautifully decorated. The Sunday school will celebrate this evening at 5. Arrangements have been made with Santa Claus to give this school the first visit. The topic of the Christmas ser-mon will be "Peace." In the evening a double quartette will render a Christmas praise service. The program will appear tomorrow morning.

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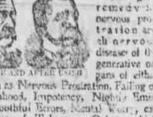
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