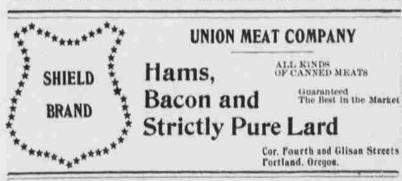


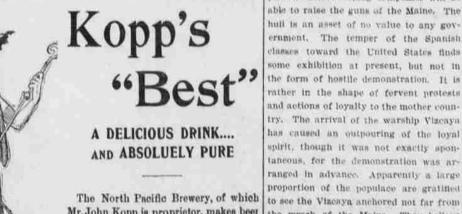
From the Thirty-Eighth Annual Statement of THE EQUITABLE LIFE **ASSURANCE SOCIETY**

Of the United States.

Outstanding Assurance Dec. 3	31, 1897		\$951,165,837.00
New Assurance written in 185	97 -		156,955,693.00
Proposals for Assurance Exan	nined ar	d De-	
clined in 1897 -			24,491,973:00
Income in 1897		1.1	48,572,269.53
Assets December 31, 1897	·		236,876,308.04
Reserve on all existing policie	s (4 per	oent.	
standard) and all other li	abilities		186,333,133.20
Surplus, 4 per cent. standard	• •		50,543,174.84
Paid Policy-Holders in 1897	8 - F		21,106,314.14

HENRY B. HYDE, President. J. W. ALEXANDER, Vice-Pres. L. SAMUELS, Manager, Third Floor, Oregonian Building - - - Portland, Oregon.





the city free.

for domestic and export trade. beer supplied at any time, delivery in an American fleet.

permits a return to the more rapid and in the harbor on the night of the explose comprehensive Morse code. So strong is ion. It gives much weight to the testi- the fight produced that signals can be those who say they saw flames flashed 30 miles. The relegraph code is ming from the Maine before the ship based upon the duration of the opening vas wrecked by an explosion. and chosing of the shutter.

The understanding in Havana is that. the naval board will be emphatic in ex-NEED OF A SHIP YARD.

onerating Captain Sigshee and the officers Andrew Carnegie Suggests That One Be of the Maine from the implication of new Established at New York. figence, lack of discipline or responsibili

its for the dissister. It has been almost Cloveland, March 4 .- This week's tesu torgotten that until the board reports on of the Trade Review has a letter from the subject, Captain Sigsbee is nominally | Andrew Carnegie, who is now at Cannes under a cloud. The secrecy by which the France. He says:

"May I call attention through your colinvestigation has been conducted has no imps to the field which is open for i prevented the testimony from becoming known. The board will be able to show first-class ship building ward apon th that it was not only not an accelent which | Hudson East river-or the lower hay, New caused the explosion, but also that no |York? The price paid for steel by th basis of accident from an unknown German and English ship yards are so much higher than ship builders in New

Bo far as it will go in the assertion of York would be required to pay that the positive proof that the Maine was blown difference would make in itself an exup, is for the present a speculative ques-i cellent profit. Piales are worth about then. The impression is that the board \$22 or \$2 per ton in New York. The quoted price at diasgow is nearly \$30. has evidence of the deed, without means of finding out who committed it. It is in- Other prices are in propertion and all cumbent upon the Spanish government woodwork of ships is also much dneaper to find that out. in New York.

"If a word was bailt today, with the The denial credited to Senor du Bosc in Washington that mines existed in Havana newest appliances, the total cast of labor. harbar does not receive the weight that even at much higher-wages, would be less would be given to an official declaration than in any ship yard I know of, either to cost & engineers are honest enough to from Captain-General Blanco or Premier in Great Britain or Germany, There would Sagasta on the same subject. In official is no warship or Atlantic liners open for circles here it is the evident purpose to bids in any part of the world which a canal has educated the contractors who combat the finding of the naval board. New York yard would not have something did that work and they know just what but not aggressively. The Spanish atti- to say about. Every needed element is tude seems to be that an accident was present for regaining our supremacy as representatives have been over the probable and that the United States is the principal ship building country." ot justified in making a demand for

reparation when the proof of foul play

that the two governments after taking

evidence will be unable to agree in their

conclusions. However there is nothing in

the nature of a joint investigation. From

FROM THE LAND OF PLENTY. s not positive. The assumption will be Ninety Tons of Food From Oregon for the Starving Cubans.

> Portland, March 4.-The Cuban relief committee of Oregon will tomorrow ship state." over the O. R. & N. road six carlonds of

the present outlook, Madrid and Washingprovisions and clothing for the starving ton are the places where the consequences people of Cuba. Each car carries 20,000 of the Maine explosion will be determpounds, making 30 tons in all. The comined. Little more than is already known mittee expects to ship the second section can be learned here. The wreck promises of about six cars within two weeks. The o remain in the harbor for an indefinite railroads will transport supplies free to made,

period. The wrecking companies will be New York, where they will be shipped able to raise the guns of the Maine. The to Cuba. hull is an asset of no value to any gov-

A banner has been placed on the cars. ernment. The temper of the Spanish reading, "From Oregon, the Land of chaskes toward the United States finds Plenty, to the Starving Cubans," To each ome exhibition at present, but not in banner will be added the name of the city the form of hostile demonstration. It is contributing the contents of the car. ather in the shape of fervent protests

CITED FOR CONTEMPT.

has caused an outpouring of the loyal Tacoma, March 4.-Editor A. P. Tugwell spirit, though it was not exactly spon- and Associate Editor Frank Baker, of the taneous, for the demonstration was ar- Tacoma Weekly Sun, were today served ranged in advance. Apparently a large with an order from the supreme court proportion of the populace are gratified to show cause, on March 11, why they

The North Pacific Brewery, of which to see the Vincaya anchored not far from should not be arrested and dealt with Mr.John Kopp is proprietor, makes beer the wreck of the Maine. They believe for contempt. The order was issued on a that with the other warship which are complaint sworn to by Attorney-General

Bottled beer for family use, or keg to come and with the torpedo fleet. Ha- Winston and was caused by an alleged vana and the ports of Cuba are safe from scurrilous attack on the court for its de

cision in the Bardsley warrant case. Ba ker is chairman of the populist central

New York, March 4 .- Considerable hurry committee and an ex-member of the leg- Nicaragua is unavoidable. Costa Rica is Head, at the entrance of the straits, op-NORTH PACIFIC BREWERY characterizes the work in the navy yard islature and admits that he wrote the completely cut off from telegraphic com- posite this city, will be commenced in a in getting the dispatch boat Dolphin into article in question. munication with the outside world, as short time,

the data in existence permitted. Mr. Conley secured all the material collected by the engineers for the Maritime Company He then took the reports of the commision from the United intes engineer corn and to these he added all the material t be had during his thorough inspection of the ennal and at the capitals of Nicara gua and Costa Rica. Immediately upor his return from his trip of inspection a to its domain. force of engineers was set to work under his direction, bringing into form this mass of material. Just prior to his departure for New York, he intimated that th our claims rest. This government fixes specifications were so nearly completed opon salt water as a basis of definition. that in a short time they would go into

while the British dispute this and claim the hands of the contractors for hid the islands as ocean shore, which would Borids will be required with all bids and when the figures have been added for the territory, giving them several important first time in all the years that men have points, like Dyea and Skagway. been trying to join the Atlantic and Pa-PASSED BY THE SENATE.

cific by ship cannis it will be known somewhere near the actual figures just how much the work is going to cost.

"The Nicaragua canal," he said, "is be

Washington, March 4.-After a debate ing treated as a musiness proposition. Our asting several days the senate late this people want to know where the thing I going when they begin putting in their afternoon passed the bill extending the mestand laws and providing for a rightmoney. We are going to tell them. There is not such a great mystery in cana building that it should not be determ Alaska. Comparatively little discussion ined approximately what a canal is going of a general interest was created by the bill. Section 13, providing for certain estimate properly the work before them bonding concessions to Canada in lieu of The construction of the Illinois drainage government to this country, however, induced rather a lively debate, as it brought to expect on the Nicaragua canal. Their

Alaskan Homestead Laws and Railway

Right-of-Way BBL

MORE APPROPRIATIONS.

Washington, March 4-Two more ap-

on the New England coast, which has ground, they have studied climatic condibeen pending between the United States tions, learned what their labor would cost, and Great Britain for a hundred years. can estimate closely the cost of transpor- The statement was made on the floor of tation to the canal of their machinery the senate that there was every reason and material. With the specifications in

to believe that by the passage of the bill their hands they can bid as intelligently the fisherries question could be settled as if the work was in an American without great effort, as assurances to that effect had been received from a large

The terms by which the control of the and influential element in Canada. property and concessions of the Maritime Company has into the hands of the new syndicate are not given out. Their arrangement was the work of several months before the trip to Nicaragua was

sular and diplomatic bill, both of which went through their final stage in the given out by the promoters, but it is house today. This was private bill day. The most important action taken war acquiescence in the agreement to make nuch government aid and in what shape a bill appropriating about \$1,389,000 for war claims approved by the court of neither Mr. Cramin nor Mr. Cooley gives claims under the provisions of the Bewout for publication at the present junc- man act the special order for next Fri-

ture. Mr. Cramin and Mr. Cooley are day. The claims carried by the bill, 739 expected to remain in New York about in number, are for stores and supplies a week longer in the settlement of the during the war in the southern states, transfer of the canal from the Maritime WORK ON FORTIFICATIONS. Company to the new syndicate.

Port Townsend, March 4 .- It is reported ANOTHER WAR IS IMMINENT. here today that both firms of contrac-

tors now constructing fortifications for Nicaragua and Costa Rica Roady to Fly the government at Marrowstone Point at Each Other's Throats. and Admiralty Head have been instructed

New York, March 4 .- A special to the to expedite the work. An additional gun Herald from San Jose, Costa Rica, Indi- pit, not previously provided in the esticates that war between Costa Rica and mates for this year's work at Admiralty

somdary line between Alaska and Brit-Washington, March 4 .- The only word received at the state department from ish Columbia created much interest among officials today, and calls attention General Lee during the past 24 hours. to the necessity for the final disposition of the boundary issue. It is pointed out that the maps and data compiled with ry Day. The consul-general had formally the greatest care and precision by the notified the department that, as one-of sast and geodetic survey authorities susthe result of his efforts to improve the tain in every particular the position as- condition of the poor of Havana, he had sumed by the United States with respect secured from the Spanish authorities the use of a large store, which he proposed There is, however, an important questo use as an orphan asylum to shelter

ion of the construction of the terms of many little children left parentless by the Anglo-Raissian treaty, upon which the war. His cablegram of yesterday reads as follows.

"Havana, March 3.-Have established asylum for destitute families or orphans, regardless of nationality. Money sent place the head of Lynn caual in British by you will be applied to purchase of food for said orphans. Lee."

GOLD CONTRACTS.

If Kentucky Can Stand It the Balance of the Country will Worry Along.

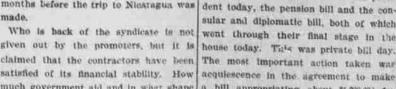
Frankfort, Ky., March 4 .-- The house of representatives has passed by a party vote an act to prevent the making of a contract payable in gold and making such a contract null and vold. Dr. S. Atwood of-way for railroads in the district of Smith. of Louisville, introduced the bill and advocated its passage. It is substantially a copy of the Nebraska law and prevents the discrimination of either metal against the other and declares both privileges to be extended by the dominion gold and silver legal tender in payment of debts on exactly the same terms.

into controversy the old fisheries question SCARE DOES NOT AFFECT TRADE.

New York, March 4.-R. G. Dun & Company's Weekly Review of Trade will say tomorrow:

Stories of the most reckless sort, digproved promptly, and many of them before they are told, affected speculation in stocks much last week and at times this week, but they have not disturbed the industries, and trade of the country at all. There is confidence that the authorities are doing what is proper to provide for the public defense, and business is moving on with the assurance that propriation bills were sent to the presi- it will not be seriously disturbed.





satisfied of its financial stability. How It will be asked, are also matters which