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# The Daily Astorian

FULL ASSOCIATED PRESS REPORT.

VOL. XLVII.

ASTORIA, OREGON: SATURDAY MORNING, AUGUST 7, 1897.

NO. 19.

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**White Mountain Freezer**

Will in Four Minutes  
Freeze Cream to a...  
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The Normal diploma is recognized by law as a STATE LIFE CERTIFICATE to teach.  
Light expense. Tuition, books, board and lodging (approximately) \$15.00 per year.  
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School will open September 5.

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Only skilled workmen employed. All work guaranteed  
to the standard of excellence. The best work in  
Astoria has been done by this house.

**C. M. CUTHBERT, Proprietor.**

## Ready to Hang

We have placed on sale 500 pairs of Lace Curtains at about half price. Curtain buyers should attend this great bargain sale while it lasts. Remember, we give curtain poles and fixtures, all ready to hang, free with Curtains over \$1.00 pair.

**SHANAHAN BROS.**

### ENCOURAGEMENT FROM ALL SIDES

The Regatta Finance Committee Meeting with Unexpected Success.

#### THE PROGRAM ARRANGED

It Includes Some Very Interesting Events on Both Land and Water—A Big Marine Parade.

Success!  
That is the word!  
None other like it!  
The 1897 regatta and carnival!

With each succeeding day the chances for a successful regatta looks brighter, and at the meeting of the committee yesterday an unusual degree of enthusiasm was shown, for from all sides most encouraging reports were made. The citizens and business men are taking hold with renewed interest and are doing all in their power to make the 1897 carnival of aquatic and land sports the biggest affair of the kind ever held on the coast.

The finance committee were much encouraged yesterday, and, if the next two or three days shows as much promise, there will remain but little trouble in the way of the general committee. Many merchants who at first hesitated about subscribing to the regatta fund have since taken a different view of the matter and are coming up liberally, considering the condition of times.

Last evening the committee on aquatic sports met and outlined a program which includes a large and interesting number of events. The athletic program for Monday is not yet made up, but from what is already outlined, it will be very interesting.

A new feature was added to the list of aquatic sports last evening, which will undoubtedly prove one of the most attractive events of the entire carnival. An illuminated marine parade will be given on the evening of the 20th, and will be participated in by all the launchmen, and about a mile out in the bay. The ship will be brilliantly illuminated, and about a mile out in the river will be anchored a large fire raft, around which the fleet of boats will circle. The queen of the carnival will occupy a throne on the flagship during the parade.

Word was received yesterday by the committee from Shoalwater bay stating that at least four and probably six sloops from that point would participate in the regatta. Among the number is a new sloop, launched this year. The Mayflower, one of the crack sloops of the Columbia, has been recently overhauled and will enter in the sloop races this year and her skipper hopes to carry away at least one pennant.

Captain Robert Carruthers, owner of the beautiful yacht Jessie, has tendered the use of the vessel to the committee for a flagship during the regatta. Nothing further has been heard from Washington regarding the monitor Monterey, but as no news at all leaves room for hope, the committee still feel confident they will be able to announce that Uncle Sam's fighting boat will be here.

One feature of Monday morning's program will be a grand log-rolling contest, and will probably take place in the sheltered and shallow waters of Scow bay. Some of the most expert loggers on the coast will be present and participate in this contest.

The committee on transportation report good progress with the various companies reaching Portland and Astoria. It is thought there will be no trouble in getting a reduced rate to Astoria for carnival week.

Those who watch the races this year will not tire for lack of something to occupy their attention, for between each race the committee have arranged for extra events to take place immediately off the dock. There will be tub races, duck hunts, greased pole events, obstacle race, tug of war, etc., and all of them highly amusing.

Col. Day, of Cascades, has offered the use of his handsome steamer as judge's boat, and the committee will probably make him admiral of the fleet. Captains Edwards and Brown (without whom it would be hard to pull off a regatta) have promised to be here and assure their old positions as judges, and they will undoubtedly be welcomed by the committee.

Takes it altogether, the people of Astoria can expect a big time during carnival week, and visitors to the city during those days will not go home disappointed. Everyone, no matter whom,

### TWELVE HUNDRED PASSENGERS

Will Sail on the Willamette and Queen from Seattle Today.

#### SILVER FALLING STEADILY

Some Mines in Colorado Will Close Down—The Whole World Over the Telegraph Wires.

Seattle, August 6.—The steamships Willamette and Queen are scheduled to sail tomorrow for Dyce and Skagway, carrying between them nearly 1200 passengers, of whom 800 will be on the Willamette. While the latter is advertised to sail tomorrow, there is little likelihood of her getting away before Sunday.

**THE FALL IN SILVER.**  
Attributed by the Mint Authorities to the Lack of Demand for it.

Washington, August 6.—The bullion value of the American silver dollars, according to yesterday's market price of silver, is just 43 cents, said Mr. Preston, the director of the mint, today. "This makes the commercial ratio between silver and gold 56 to 1, instead of 16 to 1," continued Mr. Preston. "In order to make our silver dollar equal to a gold dollar at this rate, it would have to contain 80 fine grains of silver. If the alloy were added the total would be 363 grains."

"How do you account for the recent decline in silver," Mr. Preston was asked. "Simply the lack of demand for it. I see no future for silver whatever. Yesterday's market quotations made it 56 cents on ounce. It is my honest opinion that within six months silver will fall to 40 cents an ounce. There is no demand for it anywhere. The output of gold is steadily increasing. I think that the world's product for this year will be about \$200,000,000. The United States will contribute about \$60,000,000 to the supply."

"Here comes the Klondyke now with still further additions to the gold supply of the world. The extent of the Klondyke output is problematical, depending largely upon climatic conditions."

**SPREADING IN ENGLAND.**  
London Agents in New York to Buy Gold Properties.

New York, August 6.—The Tribune says: The Klondyke discoveries have started in this country has apparently spread to England. For some time agents representing several syndicates of London capitalists have been in this city, endeavoring to acquire gold mines of proved value for exploitation on the British market. The latest deal reported in this city is the sale by the Gold Creek Mining Company, of Nevada, of its property to a British syndicate for \$15,000,000. The original capital stock of the company was \$300,000. The greater part of the stock is held by officers of the company, who are Major Joseph L. Robertson, president; George L. Hutchinson, vice-president; Frances Dickson, secretary; William H. V. Paulding, S. L. Steele, Henry J. Mayhew, directors.

Colonel R. S. Bush, formerly chief engineer and constructor of the Croton aqueduct, is the engineer of the company. He estimates that over \$15,000,000 in gold is contained in the place, which contains 200,000 acres in Elko county, along the banks of Gold Creek. Of the above-named officers, only Messrs. Hutchinson and Dickson are in town. Both refused to give any explicit information regarding the reported sale. Mr. Dickson admitted, however, that negotiations were in progress with an English syndicate and would probably be completed in a short while. Mr. Hutchinson would only say that any statement that the Gold Creek mines had been sold was premature.

**SILVER IN A BAD WAY.**  
Still Dropping and Will Probably Close Some of the Colorado Mines.

Denver, August 6.—The effect of the decline in silver to 53 cents per ounce and the probable further fall to as low as 50 cents, which seems to be conceded by those in the best position to judge, is the topic of conversation among mining men, and while some are greatly discouraged at the outlook for mining in Colorado, general opinion seems to be that the decline of silver will have no very serious effect upon the mines, because there is comparatively little silver now mined in the state, except in connection with copper, gold and lead. There is a possibility that some of the Aspen

**WHEAT NEARLY A DOLLAR.**  
Chicago, August 6.—One-half of yesterday's decline in wheat was recovered immediately at the opening. September, which closed the day before at 75¢, was touched from 77 to 77½, and it touched 7½ before the first batch of buying orders could be all executed. The sudden recovery was due to the remarkable strength of the Liverpool market, ascribed to the unfavorable weather for harvesting in England, and the continental demand.

**FRISCO WHEAT MARKET.**  
San Francisco, August 6.—Yesterday's decline in wheat was followed today by a sharp advance, following a similar course at Chicago. Spot is also higher for shipping grades, but unchanged for milling.

### SILVER MARKET DEMORALIZED

The Unprecedented Drop in London Further Declining.

#### EVEN CHINA STOPS BUYING

Attempted Liquidation by Holders supposed to be the Cause of its Great Weakness.

New York, August 6.—Cable dispatches from London yesterday reported a further weakness in the silver market there. The local market was sympathetically affected, with quotations declining to new low record figures. The best advice from London report the price of bar silver there as approximately 25½ an ounce. The parity of the commercial bar silver on the basis of this quotation was 50½ an ounce, but owing to the existence of a moderate short interest in the market, which was covering at the decline, the rate for actual business here was about 55½. Nominally government assay bars were quotable at 55½ an ounce, which made the value of the silver in a standard silver dollar 42½ cents.

The buying price of bullion dealers for Mexican dollars was 45½ each, and for Peruvian and Chilean pesos, 35½.

The weakness of the silver market is having very disturbing effect upon exchange operations with countries that are on a silver basis. In Mexico gold has advanced to an exceedingly high premium.

An indication of the demoralized condition of the silver market in London is afforded by the difficulty that local bullion dealers had to obtain quotations from abroad. A cable dispatch received by one firm read: "No market. Name price at which you will sell."

The decline in silver is also having a very disturbing effect upon the holders of silver mining certificates. Some of the Western silver mines are reported to be operating at an actual loss on the basis of present quotations and it is expected they will be forced to shut down.

London dispatches ascribe the great weakness in silver to liquidation by many holders of the metal. No such decline has been witnessed since June, 1893. The Indian mints were closed to a free silver coinage on June 25 of that year. On the news silver bullion fell in London from \$75d per ounce to a price below \$60, but it rallied sharply later.

A cable from London says: "The details of the gold movement for the week are about \$54,000 imported from Australia; \$20,000 from the Cape and silver has practically ceased entirely. \$250,000 already dispatched from Sydney to San Francisco, further large shipments are being arranged. Silver is demoralized. The demand of China for silver has practically ceased entirely. Exchange at Shanghai has fallen to a point less than 3 per cent below the silver import point, and yet the Chinese will not take silver. It is a great channel for silver. India is still in the market for silver in gradually decreasing amounts, but there the mints are closed."

**NOT GOULD'S WIDOW.**  
New York, August 6.—Melville O. Brown, an attorney of Laramie, Wyo., has filed an affidavit in which he swears Mrs. Sarah Ann Angell, who is seeking to prove her marriage with the late Jay Gould, admitted to him that she never was married to Gould and he was not the father of her daughter.

**ANOTHER IN ALABAMA.**  
Birmingham, Ala., August 6.—George Kerner, a negro, last night attempted to assault Miss Mary Robinson. He was promptly run down by a mob and hanged.

**ROYAL MAKES THE FOOD PURE, WHOLESALE AND DELICIOUS.**

**ROYAL BAKING POWDER**  
Absolutely Pure

ROYAL BAKING POWDER CO., NEW YORK.

**A SERIOUS CHARGE.**  
Little Rock, Ark., August 6.—A special from Huntville, Ala., says that warrants have been issued for the arrest of Norman Sweetin and his brother-in-law, J. H. Spaulding, both well known men living near that place, on the charge of murdering Lem Harrison and George Tucker, whose bodies were found near Seligman a few days ago. There is strong evidence that Sweetin and Spaulding killed the two men for the purpose of robbery.