

Daily Astorian.

JOHN T. LIGHTER, Editor.

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The Weekly Astorian, the second oldest weekly in the state of Oregon, has next to the Portland Oregonian, the largest weekly circulation in the state.

Joe F. Handley & Co., are our Portland agents, and copies of The Astorian can be had every morning at their stand, 143 Third street.

THE DEMONETIZATION OF GOLD.

An argument much used by the advocates of free silver coinage is that if gold were demonetized, as silver has been, that, too, would depreciate in value as silver has done. They say that free coinage and the legal tender quality give it a proportion of its value, and consequently if it is deprived of these it cannot be so useful nor so valuable.

The conclusion from this argument is that it is because free coinage and the legal tender quality have been taken from silver that the latter metal has so greatly depreciated in value. Silver, they say, has been wickedly and criminally demonetized and thus robbed of its usefulness and a large part of its value. Had gold been treated in the same way it would have suffered in the same way.

The assumption is not true. Gold needs neither a government stamp nor a government law to make it pass current over the world. Wherever marts of commerce exist, wherever men are engaged in the business of exchanging services or commodities in barbarous as well as in civilized lands, there gold no matter what its form, if only it can be handled, will effect these exchanges.

It may have to be tested or weighed by the parties themselves, but it needs no law to make it pass current when its weight and fineness have been ascertained, and that it is all the government stamp does. So long as gold is an object of desire among men, so long will it be used as money.

The early California times fully illustrate this. Gold dust passed current there in the early fifties, and it was declared at a public meeting in San Francisco that an ounce of gold dust should be valued at \$16.

Before the government mint was established private coiners of gold issued coins for convenience, and these passed current among the people. It is said that 150,000,000 of private coins were struck off between the years 1850 and 1854, when the government mint commenced operations, and certain of these coins struck off by Moffat & Co., continued to circulate even after that because the people had confidence in them.

Thus it required neither a government stamp nor the legal tender quality to make these coins circulate.

That the legal tender quality adds no value is evident from the fact that our gold coin is shipped abroad to pay our balances, interchangeably with gold bars. In the Bank of England today there is said to be a very large amount of American gold coin held on deposit. It is not legal tender anywhere except in the United States, but it is worth just as much abroad as it is here because it is taken by weight, while the stamp certifies to its fineness.

The large use of gold bars in our foreign commerce also proves that currency is not essential to the usefulness or value of gold and that it passes in one form quite as readily as in the other.

All this demonstrates that it is idle to talk of demonetization of gold. No matter what the laws might declare, it would still be the money of the world. It cannot be demonetized.—Times Herald.

The general disposition of the Bryan campaigners is to overlook all the years of prosperity that the country had from 1879, when specie payments were resumed, to 1890, when the Sherman silver act was passed, and to consider only the later years of hard times, which they ascribe to the demonetization of silver in 1873. Obviously, if any inference at all is to be drawn from that, it is fair to say the years of prosperity are due to it rather than the years of adversity, since they are nearer to it in point of time. Mr. J. Selwin Tait, in one of his "Plain Talks on Money Matters," takes occasion to show that the price of wheat was maintained at the average of 75 cents (gold) per bushel on the farm from 1862 to 1890, and that it is only since the last named year that a serious decline has taken place. The figures are found in Senate Document No. 366 of the present congress, and are obtained from the returns to the agricultural department from the four states of Iowa, Kansas, Minnesota and Nebraska. The variations in price were very slight for twenty-eight years, beginning with 1862 and ending in 1890, the highest price on the farm being 85 cents, and the lowest being 71%. In 1890 the price dropped to 59 and has averaged 59 since.

A travelling correspondent of the World telegraphs from Indianapolis that the silver wave has reached its height in the central West, and that the tide is already visibly receding in Indiana. He says that he has read letters from leaders of the Democratic

party in various states of that region, and that they are unanimous in expressing this opinion as to every state except Ohio, where recovery from the crash has not yet begun. This agrees with the impression derived from a careful study of the press between the Alleghenies and the Rockies during the past fortnight. Desertions from the Republican party to Bryan on the silver issue have ceased, while not a day passes without its list of leading Democrats who repudiate the surrender of their party to Populism. The silverites have plainly lost their first confidence that they were going to "sweep the country," while the sound-money men grow daily more confident that the campaign of education which they will wage must be crowned with success.

RIGHT AND LEFT

Paralyzing blows are being dealt at disease by the great tonic and regulator, Hostetter's Stomach Bitters. Fever and ague, general debility, rheumatism, nervous ailments, constipation, and dyspepsia, are among the maladies for which experience has proved it a specific. Its work is thorough. Its effects are prompt. It is not, however, advertised to produce immediate cures, though it affords speedy relief, and will, if given a reasonable trial, such as any standard remedy deserves, root out the maladies to which it is adapted. In emergencies arising in families, it is particularly serviceable, and it is esteemed throughout the land as a medicine of comprehensive uses, wholesome vegetable composition, and unobjectionable flavor. It has risen to popularity by purely legitimate means, and only well substantiated facts are alleged in regard to it. Use it systematically.

Isn't it exasperating after carrying a great bundle of cat-tails from the country to find that they were too ripe when picked and make the city home look as though a passing snow storm had visited it?

It doesn't matter much whether sick headache, biliousness, indigestion, and constipation are caused by neglect or by unavoidable circumstances: DeWitt's Little Early Risers will speedily cure them all. Chas. Rogers, druggist.

Some people think that screens are what their name implies, and that they hide you from the view of passers-by. In this respect, however, they are a misnomer, as many an individual has learned to her sorrow.

The whole system is drained and undermined by indolent ulcers and open sores. DeWitt's Witch Hazel Salve speedily heals them. It is the best ointment known. Chas. Rogers, druggist.

Women in the majority are not so wild to vote, but they are possessed of a keen desire to discover something that will keep the hair in curl, when old humidity rules with a dripping hand.

The whole system is drained and undermined by indolent ulcers and open sores. DeWitt's Witch Hazel Salve speedily heals them. It is the best ointment known. Chas. Rogers, druggist.

As a further protection against all irritations.

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Portland, Oregon, 24, 25, 26 and 27.

Hamilton Building. All legal and col-
lecting busines promptly attended to.Claims against the government a spe-
cialty.G. T. Stewart, M. D., writes: "The
purity of the air, and the eternal sun-
shine, fill one with wonder and delight.
Nature has accomplished so
much that there remains but little for
man to do. As to its possibilities as a
resort here—the most perfect
sunshine, with temperate climate,
is pleasant, a perfectly dry soil, no rain is
an unknown factor; pure oxygen, dense
atmosphere and pure water. What more
can be desired?" It is the place, above
all others, for lung troubles, and a para-
dise for rheumatics. Considering the
number of sufferers who have been
cured I have no hesitancy in recom-
mending this general oasis as the haven
of the afflicted."Dr. Price's Cream Baking Powder
Contains no Ammonia or Alum.

FROM NOW UNTIL SPRING

Overcoats and winter wraps will be in
fashion. They can be discarded, tempo-
rarily while traveling in the steam-heated
trains of the Chicago, Milwaukee and St
Paul Railway. For solid comfort, for
speed and for safety, no other line can
compare with this great railway of the
West.

A TWISTER.

A twister in twisting.

May twist him a twist,
For in twisting a twist.Three twists make a twist;
But if one of the twists

Untwists from the twist,

The twist untwisting.

Untwists the twist.

That is, when it's twisted with any
other twine than MARSHALL'S.

FIRE ALARM BOXES.

Box 5—Trullinger's Mill.

Box 6—Astor and Seventh street.

Box 7—Ninth and Duane.

Box 8—Commercial and Fifteenth.

Box 9—Clatsop Mill.

Box 12—Car Stables.

Box 14—McGregor's Mill.

Go to Elmore, Sanborn's office and see
their new and handsome twice testing
machine. Take along some of the twines
"as good as Marshall's" in your pocket,
and test them. Then see how much more
Marshall's will stand. It's money in your
pocket and fish in your net to find out.

OUR CORNER.

A gentleman's resort, at corner Bond
and 12th streets. The finest brands of
liquors and cigars always on hand. Call
and try us.

ANDERSON & PETERSON.

TELL IT OUT.

Don't sit down and wait for trade.

Taint the way,

Get a hustle, make her show,

Push your business—make her go,

Don't sit down and wait for trade.

Taint the way,

Taint the way.

If you've got something to sell,
Tell it about.

Let your neighbors see you're "fly."

Get up "bargains," don't say die.

If you've anything to sell,

Tell it out,

Tell it out,

Folks don't know you if you don't
Advertise.

Keep things movin' every day,

Talk about it; that's the way,

Folks won't know you if you don't

Advertise.

Advertise.

Folks need not miss their morning paper while there.

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F. Handley & Co., 154 Third street, and
get the Daily Astorian. Visitors need

not miss their morning paper while there.

365 Commercial Street.

900 DROPS

CASTORIA

A Vegetable Preparation for As-
similating the Food and Regula-
ting the Stomachs and Bowels of
INFANTS & CHILDREN

RIGHT AND LEFT

Promote's Digestion, Cheerfulness,
and Rest. Contains neither
Opium, Morphine nor Mineral
NOT NARCOTIC.

Anne of Old-Sainte-Lucieher

Poultice Sod—
Black Sod—
Antiseptic Sod—
Cocaine Sod—
Horn Sod—
Cocaine Sod—
Honey Sod—
Balsam Sod—

EXACT COPY OF WRAPPER.

Castoria is put up in one-ounce bottles only. It
is not sold in bulk. Don't allow anyone to sell
you anything else on the plea or promise that it
is "just as good" and "will answer every pur-
pose." See that you get C-A-S-T-O-R-I-A.A perfect Remedy for Constipation,
Sour Stomach, Diarrhea, Worms, Convulsions Feverish-
ness and LOSS OF SLEEP.Fac-Simile Signature of
Chas. H. Fletcher,
NEW YORK.At 6 months old
35 DOSES—35 CENTSA complete stock of lumber on hand
in the rough or dressed. Flooring, rustic
ceilings, and all kinds of finish
mouldings and shingles; also bracket
work, etc., to order. Terms moderate
and prices at bedrock. All orders
promptly attended to. Office and yard
at mill. H. F. L. LOGAN, Proprietor.
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in the rough or dressed. Flooring, rustic
ceilings, and all kinds of finish
mouldings and shingles; also bracket
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