

MONEY QUESTION IN A NUTSHELL

Straightforward Questions and Answers on the Political Situation.

HE WHO RUNS MAY READ

Money of the United States Largely Increased—World's Production of Gold is Enormously Enlarged.

From "Gold or Silver."

The purpose of this series of questions and answers is to put, in simple form, the problems raised by the free-coinage controversy with a plain answer to each. All statistical facts given are transcribed from official publications, and a list of all authorities used is published at the end of the Catechism.

Question—What is the fundamental claim of the free-coinage advocates?

Answer—They claim that the amount of money in circulation has been decreasing since the demonetization of silver, and that this decrease has caused a general fall in prices.

Q.—Is it true that the money supply has been decreasing?

A.—It is not.

Q.—What are the facts?

A.—So far as the United States is concerned, there has been an enormous increase. In 1869 the money in circulation in this country was \$442,102,477; in 1872 it was \$738,309,549; by the treasury bulletin at the opening of the present month, it was \$1,521,584,283.

Q.—What does this show?

A.—It shows that our money supply has increased 240 per cent as compared with 1869, and 106 per cent as compared with 1872.

Q.—Has the money supply increased faster than the population?

A.—Very much faster.

Q.—How do you prove this?

A.—By dividing the total money in circulation at each date by the total population at the same date, and thus finding the circulation per capita.

Q.—What does such a process show?

A.—The per capita circulation of the United States on July 1, 1869, was \$14.06; on July 1, 1872, it was \$18.70; at the opening of the present month in 1896 it was \$21.23.

Q.—But has not the money supply of the world at large been decreasing?

A.—On the contrary, it has been increasing rapidly.

Q.—How is this proved?

A.—By the statistics of new gold production.

Q.—How large has this production been?

A.—The reports of the Director of the mint, which are acknowledged authority, show that from 1873 to 1894 inclusive the world's total new gold production has been \$2,535,834,990.

Q.—Is this new production of gold increasing or decreasing?

A.—It is increasing with enormous rapidity.

Q.—Give the figures.

A.—In 1873 the world's gold production was \$26,290,000; in 1880 it was \$106,494,800; in the year 1890 it was \$118,540,000; in 1894 it was \$150,628,100; for the year 1895 the exact total is not yet compiled, but it is closely estimated at \$159,590,000.

Q.—What does this mean?

A.—It means that the amount of gold annually added to the world's money supply has more than doubled in the last twenty-three years.

Q.—Is not this annual rate of production liable to decrease?

A.—On the contrary, all experts in the American, Australian, and South African gold fields look for a further and very heavy increase over the present rate of production.

Q.—But has not the present disease of silver with full coinage facilities cut down the total annual addition to the world's metallic money supply?

A.—It has not.

Q.—Why?

A.—In 1873 the world's gold production was \$26,290,000; its silver production \$51,500,000; total, \$77,790,000. Last year the production of gold alone was \$159,590,000.

Q.—Was not the combined annual production of gold and silver larger than this in the "bonanza days?"

A.—It was not.

Q.—What was the highest record of that period?

A.—Between 1856 and 1860 the world's average annual production of gold was \$124,082,000; of silver, \$27,813,000; total, \$151,895,000, or less by \$27,800,000 than last year's production of gold alone.

Q.—What are we to say, then, of the argument that the money supply, since free coinage was abandoned, has been contracting?

A.—That it is utterly false as applied to the world at large, and especially so as applied to the United States.

Q.—It is true, nevertheless, that the price of wheat and many other farm products has fallen heavily?

A.—It is.

Q.—How are such declines, in wheat, for instance, to be explained?

A.—By the enormously rapid increase in grain-growing area throughout the world.

Q.—Has this increase been especially rapid since 1872?

A.—The increase in grain-growing area in this period, especially in North America, South America, and Asia, has never been approached in any equal period in the history of the world.

Q.—How do we judge of actual competition in the sale of wheat?

A.—By the supplies thrown annually on the world's great distributing markets.

Q.—What market in particular?

A.—England, where most of the buying nations go to purchase their grain.

Q.—What are the figures?

A.—As recently as 1880, Great Britain imported, for consumption and re-export, 55,251,924 hundred weight of wheat—a large increase over the preceding annual average. In 1895 it im-

ported \$1,749,955 hundred weight.

Q.—What has made possible this remarkable increase in wheat production?

A.—The exceedingly rapid development of transportation facilities in newly cultivated grain countries, among them India, Russia, and the Argentine Republic.

Q.—Has there been an increase in the United States?

A.—An enormous increase.

Q.—How large?

A.—In 1875 there were 26,351,512 acres of wheat cultivated in this country; in 1891 there were 28,916,897, an increase of 10 per cent. The yield in 1875 was 222,136,000 bushels, a heavy increase over preceding years. In 1891 the yield was 611,780,000. Even last year, with a greatly reduced acreage and a partial crop failure, the yield was 467,100,000 bushels.

Q.—Has the yield of other crops increased correspondingly?

A.—It has.

Q.—Give instances.

A.—The cultivated area of corn in the United States in 1871 was 34,091,137 acres; in 1891 it was 76,204,515; increase, 124 per cent. The yield of corn last year was more than double that of any year prior to 1875. Both the acreage and the average annual yield of oats have doubled since 1871. Our cotton crop in 1894 was 50 per cent greater than in any year prior to 1887.

Q.—Was a decline in grain and cotton prices, under such conditions inevitable?

A.—As inevitable as a decline in the price of clothing, or furniture, or books, or steel rails, or pens, when competition in their manufacture has extended enormously.

Q.—Would free coinage help the producers of grain to a larger profit, under such conditions?

A.—Not in the least.

Q.—Why not?

A.—Because if the nominal price of grain were to rise through inflation of the currency, the price of everything else would rise also, and the farmer would be relatively no better off than he was before.

Q.—Do the free coinage advocates use in their speeches those statistical facts which we have examined?

A.—They do not.

Q.—Can the subject be understood without examining them?

A.—It cannot; the whole question rests on these facts regarding money and production.

Q.—Why do the free-coinage speakers not use these facts and figures?

A.—Because the facts and figures are against them.

Q.—Is there any dispute over the truth of the figures quoted in these answers?

A.—They are undisputed even by free-coinage men. They are taken from the reports of the United States treasury, of the department of agriculture, of the director of the United States mint, of the United States bureau of statistics, and of the British board of trade; all of them, in their respective spheres, the highest known authority.

CURE FOR HEADACHE

As a remedy for all forms of Headache, Electric Bitters has proved to be the very best. It affects a permanent cure and the most dreaded habitual sick headaches yield to its influence. We urge all who are afflicted to procure a bottle, and give this remedy a fair trial. In cases of habitual constipation Electric Bitters cures by giving the needed tone to the bowels, and few cases long resist the use of this medicine. Try it once. Fifty cents, and \$1.00 at Chas. Rogers' Drug Store.

Pretty girls who sip afternoon tea on vine-shaded porches pretend to a knowledge of tea-cup lore that permits them to say many personal things and blame their frankness on the tea leaves.

BUCKLEN'S ARNICA SALVE

The best salve in the world for Cuts, Bruises, Sores, Ulcers, Salt Rheum, Fever Sores, Tetter, Chapped Hands, Chilblains, Corns, and All Skin Eruptions, and positive cure for Piles, or no pay required. It is guaranteed to give perfect satisfaction, or money refunded. Price, 25 cents per box. For sale by Chas. Rogers, Odd Fellows' building.

If mothers would train their children to speak softly and distinctly there would be less unkind comment regarding the American voice.

ROYAL Baking Powder

has been awarded highest honors at every world's fair where exhibited.

Birch bark brought from the summer outing can be utilized in a number of pretty ways at luncheons and card parties next winter.

Memory is a little treacherous now and then and causes one to forget some things worth remembering, unless one has an experience like that which came to Mr. D. E. East, Moffatt's Creek, Va., who says "I had been suffering for years with a torpid liver and found no relief until I took Simmons' Liver Regulator when I was entirely relieved of my troubles. I never intend being without Simmons' Liver Regulator."

Until you have tried to walk with an Englishman you cannot imagine what a dear delightful creature is the American ball room beau.

Poison Ivy, Insect bites, bruises, scalds, burns, are quickly cured by DeWitt's Witch Hazel Salve, the great pile cure. Chas. Rogers, druggist.

WEAK MEN

CURED AS IF BY MAGIC. Victims of Lost Manhood should send at once for a book that explains how full manly vigor is easily, quickly and permanently restored. No man need feel that weakness can afford to be a permanent ailment. Book tells how all ailments, debility and tone are imparted to every portion of the body. Sent with positive proofs needed free to any man on application. ERIE MEDICAL CO., BUFFALO, N. Y.



"Cut Down Expenses."

Battle Ax PLUG

A woman knows what a bargain really is. She knows better than a man. "BATTLE AX" is selected every time by wives who buy tobacco for their husbands. They select it because it is an honest bargain. It is the biggest in size and the best in quality. The 10 cent piece is almost twice as large as the 10 cent piece of other high grade brands.

It's lots of fun to forage through the ice box on the cook's day out until too late you discover that in foraging you have appropriated what was prepared for the next morning's breakfast.

THE DISCOVERY SAVED HIS LIFE

Mr. G. Callouette, Druggist, Beaverville, Ill., says: "To Dr. King's New Discovery I owe my life. Was taken with La Grippe and tried all the physicians for miles about, but of no avail and was given up and told I could not live. Having Dr. King's New Discovery in my store I sent for a bottle and began to use and from the first dose began to get better, and after using three bottles was up and about again. It is worth its weight in gold. We won't keep store or house without it." Get a free trial at Chas. Rogers' Drug Store.

John Haberton states that mosquitoes are extremely frightened by dragon flies, and will not come within yards of them. He says that one of two dried dragon flies suspended from fine silk thread under the roof of an open porch infested by mosquitoes will scare all the little pests away.

If you have ever seen a little child in the agony of summer complaint, you can realize the danger of the trouble and appreciate the value of instantaneous relief always afforded by DeWitt's Colic and Cholera Cure. For dysentery and diarrhoea it is a reliable remedy. We could not afford to recommend this as a cure unless it were a cure. Chas. Rogers, Druggist.

Many a housekeeper who admires bicycles and their riders on the streets has her tidy soul harassed by the inconvenience of keeping the tin de siccio steed within doors.

Theories of cure may be discussed at length by physicians, but the sufferers want quick relief, and One Minute Cough Cure will give it to them. A safe cure for children. It is "the old harmless remedy that produces immediate results." Chas. Rogers, druggist.

The jewelled belt made popular by the Duchess of Marlborough will probably have a lot of cheap imitations in the shops this winter.

It doesn't matter much whether sick headache, biliousness, indigestion, and constipation are caused by neglect or by unavoidable circumstances; DeWitt's Little Early Risers will speedily cure them all. Chas. Rogers, Druggist.

The bank statistics of Ireland for 1895 are the most satisfactory ever recorded, and show that Ireland has but to be left alone to attain a thoroughly sound economic condition.

Many a day's work is lost by sick headache, caused by indigestion and stomach trouble. DeWitt's Little Early Risers are the most effectual pill for overcoming such difficulties. Chas. Rogers, Druggist.

The present strawberry season was a record breaker in Hampshire, England. Nearly 20,000 bushels of strawberries were dispatched daily by train.

CASTORIA

Ladies bicycles are now turned out in England with charming bags, holding many dainty articles, such as mirror, powder puff, and perfume bottle.

For Infants and Children.

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SNAP A KODAK

At any man coming out of our store and you'll get a portrait of a man brimming over with pleasant thoughts. Such quality in the liquors we have to offer are enough to please any man.

COME AND TRY THEM

HUGHES & CO.

B. F. ALLEN & SON

Wait Paper, Artists' Materials, Paints. Oil, Glass, etc. Japanese Matchings. Rugs and Bamboo Goods.

36 1/2 Commercial Street.

A YEAR AND A HALF AGO

the Burlington Route's New Short Line to the East and South was opened for business.

During these 18 months thousands of travelers have patronized it and by so doing have not only saved much valuable time but have gained new ideas of how a railroad should be run.

They have learned, among other things, that Burlington trains are always on time; that the Burlington's track is incomparably superior to any other in the West; that the phrase Comfort, Speed and Safety means something on the Burlington.

Omaha, Kansas City, St. Louis, Chicago. Write for information about rates and trains.

A. C. SHELDON, G. A. Portland, Oregon.

Burlington Route

THE ABOVE PICTURE DOES NOT REPRESENT

A passenger train on the Chicago, Milwaukee and St. Paul Railway. No. 10 is tarred and vestibuled, heated by steam, and lighted by electricity. Each sleeping berth has an electric reading lamp. Its dining cars are the best in the world, and its coaches are palaces on wheels.

This great railway, connecting as it does with all transcontinental lines at St. Paul and Omaha, assures to the traveling public the best service known. Tickets via the Chicago, Milwaukee and St. Paul Railway are on sale at all railroad ticket offices to any point in the United States or Canada. For maps, folders and other information, address:

C. J. EDDY, General Agent. Portland, Or. Trav. Pass and Tkt. Agent. Portland, Or.

Dr. Price's Cream Baking Powder

Contains no Ammonia or Alum.

A recently opened guano cave in Georgia was found to be inhabited by great swarms of white flies with yellow legs, and pale pink eyes.

DeWitt's Sarsaparilla is prepared for cleansing the blood from impurities and disease. It does this and more. It builds up and strengthens constitutions impaired by disease. It recommends itself. Chas. Rogers.

A Brown City, Mich. Judge fined the driver of a wagon \$40 for running into a bicycle on the highway and laughing at him.

If dull, spiritless and stupid; if your blood is thick and sluggish; if your appetite is capricious and uncertain. You need a Sarsaparilla. For best results take DeWitt's. It recommends itself. Chas. Rogers.

Sir Henry Bessemer has paid upward of \$50,000 in patent stamp duties alone on his various inventions, according to an English exchange.

CASTORIA

For Infants and Children.

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PROFESSIONAL CARDS

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Rooms 1 and 2, Pythian Building, over C. H. Cooper's store.

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Office over Olsen's drug store. Hours, 10 to 12 a. m.; 2 to 5 and 7 to 8 p. m. Sundays, 10 to 11. Residence over Ekstrom's Jewelry store.

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SOCIETY MEETINGS

TEMPLE LODGE NO. 4, A. F. and A. M.—Regular communications held on the first and third Tuesday evening of each month.

G. W. LOUNSBERRY, W. M. E. C. HOLDEN, Secretary.

MISCELLANEOUS

W. C. CARSELL, DEALER IN REAL ESTATE. Notary Public. 318 Bond Street.

WHEN IN PORTLAND—Call on Jno. F. Handley & Co., 124 Third street, and get the Daily Astorian. Visitors need not miss their morning paper while there.

In Medieval Days

When people wanted anything they knelt down and prayed for it. However, that was some time ago, along about 1800 a fellow named Gutenberg, who had "come down the river," was monkeying around a carpenter shop in Lentz. He white lead some little blocks and actually made an alphabet. Then he rigged a sort of well, a machine that would knock something like our letter press of today. He arranged his blocks in order, put some ink on them, also a piece of paper, and then screwed his press down. That was called printing. Old Gutenberg made a howling success of it, and his head became so swollen that he really squibbed the king one day. The king overlooked it, however, for he had an idea what kind of fellow printers would be. Well, finally they got the printing system down pat, and, as the centuries rolled by, began printing newspapers—first German, invariably singular number, any gender and hard case.

In This Enlightened Day

There are many newspapers—as a matter of fact, but it is so impossible to get a newspaper to admit it. The advertising patronage of a newspaper depends largely upon its quality—its news value. A newspaper is a great deal like the human body; if its circulation is good, it prospers; otherwise, it declines. Some papers publish

Want Columns

That is, a column, or a number of columns, devoted to small advertisements. If a fellow wants anything—trouble, a wife, a house—don't make any difference what it is—he can get it by means of a small ad. Included in the "want" column are "For Sale," "For Rent," "Lost," "Found," "Stolen," and "Miscellaneous." Now, just see what chumps some people are! Why, a man has been known to hunt over a city—this city—days looking for a house in which to live. Had he come to the Astorian office and asked for a want ad, he could have gotten his house without the least bit of trouble and for about 25 cents.

It Is Needless

To tell of The Astorian's circulation. The paper has been established for a quarter of a century. Why, old Concordly read the first rumor of the building of a railroad to his graves from it. Circulation is The Astorian's long suit. Consequently, when a fellow comes into The Astorian office, looks pleasant, throws down 25 cents on the counter and says he wants a house, he gets it.

Why, Just Think!

The Astorian goes into every house in Astoria and a great majority of those in the surrounding sections of Oregon and Washington. Hence, if you insert an ad. In The Astorian, it is equivalent to engaging a man to go round to all those houses and telling the inmates that you want something or have something for sale. Why, talk about a snap!

A Bit of Advice

When you want anything—no matter what it is—when you have anything for sale; when you lose, find or steal anything; come around and tell your trouble to The Astorian. Bring 25 cents with you, and, above all things, look pleasant. Tell the clerk that you want a want ad. In the want column, give him your 25 cents and go away happy. As Her- man Wise would say, a want ad will restore the blind, the bald and the bow-legged to manhood.

3 Lines for 25 Cents. Try It.

Indio

THE OASIS OF THE COLORADO DISNEY

A New Health Resort

BELOW THE LEVEL OF THE SEA

Absolutely Dry and Pure Tropical Climate

Pronounced by Physicians the most Favorable in America for Sufferers from . . .

Lung Diseases and Rheumatism

Many Remarkable Cures

The objections urged against Indio in the past by the lay numbers who otherwise would have been glad to take advantage of its beneficial climate, has been a lack of suitable accommodation. The Southern Pacific Company takes pleasure in announcing that several

Commodes and Comfortable Cottages

have just been erected at Indio station, that will be rented to applicants at reasonable rates. They are furnished with modern conveniences, supplied with pure artesian water and so situated as to give occupants all the advantages to be derived from a more or less protracted residence in this delightful climate.

(From the San Francisco Argonaut.)

"In the heart of the great desert of the Colorado—which the Southern Pacific traverses—there is an oasis called Indio, which, in our opinion, is the sanitarium of the earth. We believe, from personal investigation, that for certain individuals, there is no spot on this planet so favorable."