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CARLISLE'S ADDRESS TO THE WORKINGMEN.

If we are to judge by the space devoted to it by all the leading papers in people. Chicago, the most important event that has happened in that great city in recent months was Secretary Carlisle's address to the workingmen, in the Auditorium, last Wednesday night.

Says one of these papers: The audience was made up largely of of those whom he came here for the special purpose of addressing—the people who work for wages, who have been deluged with the oratory of cheap money advocates, and who have had but few opportunities to hear the honest side of the money question clearly stated to them by a public man of high standing and unquestionable ability on fiscal subjects. Whatever may have been the previous sentiments of those workingmen who were fortunate enough to hear Mr. Car-lisle, when they left the Auditorium they were convinced that 50-cent dollars were not the dollars for them, and that to wete to be paid in that sort of money would be to cut their own throats."

The same conclusion will inevitably be reached by any wage-worker who will take the trouble to get and read the logical argument, backed by incontrovertible fants, of the secretary of the treasury.

Mr. Carlisle began with the assertion, the correctness of which cannot be successfully challenged, that financial and industrial disturbances and panics affect workingmen more seriously and injuriously than any other class of men. Labor can prosper only when wasce are paid in sound, 100-cent money: for when the currency fluctuates in value and becomes debased there is diminished employment, and those who do get work are paid in money which has an uncertain purchasing power and less value, and it affects them the same as a reduction of wages. So it becomes a quesworking for wages whether free silver coinage on the 16 to I basis would or would not cause financial and industrial disturbances and panic. How can congress change the money standard down to dollars intrinsically worth 10 cents each without creating a terrible disturbance in the labor market? It is im-

After describing the unsuccessful attempts which had been made in this country to keep both gold and silver dollars in circulation when there was an intrinsic difference of value of little more than a cent between them, he showed the impossibility of keeping both in circulation when silver follars were worth intrinsically only half what the gold dollars were. The effect would be the immediate expulsion of more than half a billion of gold and the shrinkage in value one half of \$413,000,000 of legal tender silver, and \$546,000,000 of greenbacks, and \$220,000,000 of national bank notes.

This would reduce the currency more than two-thirds in its power to do business and hire labor, and what was left would be depreciated and fluctuating in

"We should descend by a single step from the sound standard of value to silver monometallism, with a contracted and at the same time a depreciated, debased currency, a financial experiment which has no good precedent in the monetary history of the world," said the secretary.

That experiment would be followed by a universal panic which would prostrate industry, and discharge labor, and cut down wages for a long time. During that distressed period there would be little employment for workmen. But when industry did revive wages would be paid in an unstable and depreciated currency worth but 30 cents on the dollar.

Then Mr. Carlisie told his hearersgiving them an abundance of figures to back up his statement-how wages never fell as rapidly or as low as during the depreciated money war period. Prices advanced far more rapidly than wages, so that the workingman was continually getting less and less for his labor.

Drawing his illustrations from the events of today, the secretary told how the fall in the value of sliver attending free coinage at 16 to 1 had forced down the reward of labor in Chile, Japan, Mexico, and other free coinage silver monometallic countries, and all 16 to 1 countries are silver monometallic, with gold expelled from circulation. In the first-named country labor gets wages of only about half the value of what it did twenty years ago, though nominally it gets a little more. But the wages are now paid in cheap silver. Said the secretary-and every workingman should to show the improvement that was pretty keep that point in mind:

"You are asked by the advocates of 16 to I free coinage to join them in destroy-ing one-half the purchasing power of the money in which you are paid, and im-pose on yourself the task of doubling the nominal amount of your wages here fire, that is, to struggle for another quarter of a century, and perhaps longer in raise your wages in a depreciated or rency to a point which will enable

now; and if, after years of contention, privation and industrial disorder, you should at last succeed in so adjusting wages that they would procure at the higher price of commodities just what they will procure now at the existing prices, what would you have gained by the change from the new to the old con-

Then the secretary went on to state that free coinage menaced not only the character, amount and purchasing power of the future earnings of the American \$6.00 laborer, but also the safety and value .50 of a very considerable part of his past .10 earnings. If the panic which the adop tion of free coinage would cause did not bankrupt the savings banks, where the thrifty and provident workingmen have deposited their money, still the depositors would get back only half of what they put in. Of the \$1,810,000,000 in such banks, the 4,875,000 depositors would re-

The more than \$500,000,000 invested in and remittances must be addressed to building and loan associations would be scaled down a half, and so, too, would The Astorian guarantees to its sub the life insurance policies now in force, scribers the largest circulation of any amounting to \$10,000,000,000. The secrenewspaper published on the Columbia tary asked his heavers if they were willing to agree to the free coinage of silver at the ratio of 16 to 1 in order that the life insurance companies, the banks and other corporations, which, together, owe The Weekly Astorian, the second aldest the people nearly \$16,000,000, "may have weekly in the state of Oregon, has next the privilege of discharging their debts to the Portland Oregonian, the largest to the people by paying 51 or 12 cents on the dollar."

land agents, and copies of the Astorian the secretary's argument, which should can be had every morning at their stand, be read carefully by all, especially by farmers and workingmen. His speech is a plain, straightforward, business-like talk, which will sweep away the false hoods which Tillman and Weaver and some of the other labor demagagues have been seeking to deceive Western working

> The legality of gold contracts has been affirmed again by the United States supreme court in a Mississippi case. The Levee Poard was empowered by the Legislature to sell bonds to raise money for river improvement purposes. The board issued bonds which were made payable in gold. Their validity was con tested, and the state supreme court held the bonds were void because the law did not authorize their payment in one particular kind of money. The reasoning was much the same as that of the Ohio supreme court in a case where the city of Cincinnati endeavored to sell gold bonds under a law which simply granted the power to sell bonds. It was held in both instances that no one particular kind of money could be selected and the bonds made payable in that, even though better terms could be secured thereby. The bonds must be made payable in "lawful money." The supreme court of the United States made short work of the fine reasoning in this Mississippi case which would compel municipal corporations in many instances to pay higher interest because explicit power to sell gold bonds had not been given, and decided that the levee bonds were good.

> > WHARVES, TOO.

Mr. D. K. Warren Bids Mother Astoria Visit Growing Warrenton.

Warrenton, Or., April 17th, 1886.

While reading an article in the Astorian of today, under the beading of "Astoria | financial operations have been extremely or totay, under the needing of saint has an opportunity," it recurred to me that the remarks of a "prominent real estate man" in said article are worthy of the careful consideration of every Astorian having the interest and welfare of the city at heart. But why not in-clude the proposition of wharves and waas a matter of equal importance with that of grades upon your What are the facts, and what induce-

now offered for the investment of capital in your city in developing the latter class of property today? No fixed limits to where wharves can be and no settled policy; and in this connection the writer's experience will illustrate the workings of this system, and the point I desire to make. About one year ago A. C. Fisher and myself petifloned the honorable city council for permission to extend our wharf in Block 56 This right we demanded before granting the right of way for the railroad across our dock, and through our warehouse. We were assured by Coun-cilman Weich and other members of that We were assured by Counbody, that there would not be the least trouble about the matter, and that the right would be speedily granted to exend our wharf to the harbor lines.

in the meantime the right of way com-mittee was pressing us for the deeds, and upon receiving a piedge from Mr. Harm-mond that the railroad company would not moiest our property nor construct the road across it until the council granted us the right to extend our wharf as above, we therefore, and under this agreement, surrendered the right of way leeds across this property.
Well, only three hundred and sixty-five

well, only three numbers and skey-live days have gone by, and no matter if our piles and materials have for a long time been ready with which to construct this wharf. Really there is no hurry, for Astoria is only four score years old, and as long as the railroad does not destroy our architecture and Mr. Hammond says it warehouse-and Mr. Hammond says it wen't-we can let her sleep on undisturb-ed, for is she not the largest town in all the land without a railroad? Surely she ought to rest until her entineers shall have had time to establish grades that can be maintained through the ad-ministration of one council. When it nes to harbor lines, however, we are between the d-I and the de-p sea. Uncle Sam says, "You can build wharves to my

are building to the harbor lines, come over and see how it works. We are always glad to extend to you a helping hand. Indeed, our affection for you is akin to that which we would bear for an aged, feeble and loving mother.

Lovingly Yours. D. K. WARREN.

THE BUSINESS OUTLOOK.

Bankers' Monthly. There has been no great progress made toward a better condition of things in the ROYAL Baking Powder business situation during March. Trade, as a rule, has been dull. The aggregate volume is of large proportions certainly, but it lacks snap and vigor, and falls confidently counted upon a while ago An exceedingly tight money market throughout the country has been one of the unsatisfactory features. This has undoubtedly been due, in some measure, herge absorption of funds by the

ment in connection with the bond causes contributing to a stringent money attention. The demands upon the West-orn lanks have been rather unusual from the fact that the low price of grain has prevented the marketing of but a small



The largest piece of GOOD tobacco ever sold for 10 cents.

are determined to hold their corn for better prices, and the result has been that the phenomenal crop of 1856 has, up the present time, had little direct influence in improving the business situation.
Another reason for tight money in the
West has been found in a disposition in Eastern financial circles to scan Western commercial paper with much more than ordinary carefulness. There has, indeed, been a tendency to stop loans altogether in many channels where Western concerns have been in the habit of financing their paper. The reason for that does not seem to be in any changed condition of Western credit, but simply in the disposition toward ultra-conserva-tiveness for the time being in some of the Eastern money circles. That action has thrown some extra pressure upon the Western banks, so that their loans have been pretty well up to the limit, in spite of the fact that the ordinary local demand has not been in anywise exceptional.

Affairs in correction with government

Affairs in connection with government satisfactory. The government's gold re-serve has been built up to the highest level it has touched during the present administration. There have been no exports of gold of any consequence, and, taken altogether, the situation in na-tional finance is as satisfactory as the most sangular analysis government on account of the last lond sale is \$105.139.071; of which \$05.33.250 is for principal, \$19.519.364 for premiums, and \$145.757 for interest, which leaves approximately \$5,000,000 yet to be paid under the conditions of Secretary Cariisle's circu-

With the beginning of April the money situation showed distinct improvment. On the other hand, there is some possibility, indeed a probability, of gold exports, so that an easier money situation may be counteracted by the sentimental effect which a loss of gold at the pres-ent time would have. There are no indications of marked improvement in the general volume of trade, and the out-look for any marked change in the situ-ation within the next thirty days does not appear especially promising. The railroads are doing quite as well as might be expected, and are probably far better than any other great industry in the country. That, of course, is an en-couraging indication. While there is nothing of a distinctly favorable char-acter to chronicle, it is well to remember that there is also nothing of an unfavorable character to note. Commercial fall-ures have not been extensive, and the whole foundation of the commercial whose foundation of the confineration structure is, as a general proposition, in exceedingly satisfactory shape. We are in a position to build up solidly a super-structure of prosperous times when the wheels once start in that direction, but it appears probable that the business world will have to exercise still some considerable patience

WE CAN'T LAST FOREVER, earth by keeping in good working order the physical organs which providence has vouchsafed to us. Among the more im-portant of these is the liver. Eithe through neglect or provocation, let this harbor.

Well, sleep on, brother; we will not disturb your slumber. We have a little business to attend to at Warrenton, and Playel just now, and will trust our old Uncle to fix the harbor lines on this side, and should you wake up while we are building to the harbor lines come. se what effect it will have upon the gative, but begin and pursue a course of ness also relieves and cures material and kidney complaints, constitution, in-ciplent rheumatism, dyspepsia and the infirmities begotten by an enfeebled con-dition of the system. It promotes sleep dition of the system. It promotes sleep and a tranquil state of the nervous sys-

George Henry Boughton, the new English Royal Academician, though born in Norfolk, and therefore English by birth, spent his early years in Albany, N. Y. At the age of 25 he went to London and opened a studio. That was in 1861, and since then he has lived in London.

has been awarded highest honors at every world's fair where exhibited.

John Hay, though he has long spoken and written French, German and Spanish fluently, disciaims modestly that he has any aptitude for languages. He ascribes his lingual attainments wholly to hard study and close attention while filling diplomatic places abroad.

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NOTICE.

Salmon fishers, send in your orders for wire nets to Washington Wire Works,



Mrs. Humphrey Ward is suffering fron ill health she is busily engaged in finish most sanguine could have expected. At ing her new book. She has the double the close of March the gold reserve had labor of writing and controlling the afreached hearly \$129,000,000. The total tains of University Hall, which has now amount of gold so far received by the

DID YOU EVER

Try Electric Bitters as a remedy for your troubles? If not, get a bottle now and get relief. This medicine has been and get reiter. This medicine has been found to be peculiarly adapted to the relief and cure of all female complaints, exerting a wonderful direct influence in siving strength and tone to the organs. If you have Loss of Appetite, Constipation, Headache, Fainting Spells, or are Nervous. Sleepless, Excitable, Melancholy or troubled with Diray Spells, Election Burner, Burner, in the medicing was need. tric Bitters is the medicine you need. Health and Strength are guaranteed by its use. Large bottles only 50 cents at Chas. Rogers' drug store.

Pride and Prejudice.—"I'd be ashamed to so around begging," said the prosperous citizen. "Pride's a funny thing, ain't it?" answered Mr. Everett Wrest. "Here you are, too proud to beg, and here I am, too proud to work. Takes all sorts to make a world, I guess."— but it doesn't where. Indianapolis Journal

The U. S. Gov't Reports show Royal Baking Powder superior to all others.

Dealer-Yes'm, that's a mighty hand-some parrot, but I will be honest with you and tell you he swears like a sallor. Mrs. Watts-I-ah-guess I'll hire him for week if you'll permit me. I've lean house.—Indianapolis Journal.

Burns are absolutely painless when De-Witt's Witch Hazel Salve is promptly applied. This statement is true. A per-fect remedy for skin diseases, chapped hands and lips, and never fails to cur-piles. Chas. Rogers.

if a woman is rich and has coarse feat ures, they are referred to as being "strongly marked."—Atchison Globe.

Children Cry for Pitcher's Castoria.

LOTS OF IT.

A.-Does bloycle riding give people plenty of exercise? B.-I should say so! You ought to en the people dodging us in the streets.

General and Nervous Debility.

FASHION PLATES FOR DOGS

The dog tailors of Paris are now issuing regular fashion plates. The poor little beasts' wardrobe includes a tollet de reception, a coche-poussiere for the races, grey suitings for the seaside, slik pocket "handkerchiefs and silver-backed brushes.

A HOUSERPOLD TREASURE

D. W. Fuller, of Canajoharie, N. Y., says that he always keeps Dr. King's New Discovery in the house and his fam-ily has always found the very best resuits follow its use: that he would not be without it, if procurable. G. A. Dyko-man, Druggist, Catabill, N. Y., says that Dr. King's New Discovery is undoubtedly the best cough remedy; that he has used it in his family for eight years and that it has never failed to do all that is claimed for it. Why not try a remedy so long tried and tested. Trial bottles free at Chas. Rogers' drug store. Regular size 50c. and 31.

ROYAL Baking Powder. Highest of all in leavening strength .- U. S. Government Report

Judge-Last time you were here you promised solemnly never to steal again Burglar-And I fully intended to keep my word, your honor, but this was such a difficult case that they had to call in an expert -Fliegende Blactter.

When Baby was sick, we gave her Castoria. When she was a Child, she cried for Castoria. When she became Miss, she clung to Castoria. When she i. 'hildren, she gu o theus Castoria

Father Healy's wit seldom had a sting o it. On one occasion, however, some well in fine houses. Faith, said Father Healy 'it must be from my mother I got it, for papa was as com-mon as any of you."—Argonaut.

Take a dose of DeWitt's Little Early Risers just for the good they will do you. These little Pills are good for in-direction, good for headache, good for liver complaint, good for constipation They are good. Chas. Rogers.

Hicks-Everybody's buying bicycles now. I suppose you would be buying one, too, if you could raise the wind? Wicks -I think I could raise the wind all right, but it is the tires that go around the wind, together with the other parts of the machine, that troubles me.—Boston Tran-

It's just as easy to try One Minute Cough Cure as anything else. It's easier to cure a sever cough or cold with it. Let your next purchase for a cough be One Minute Cough Cure. Better medi-cine: better result; better try it. Chas. Rogers. Rogers.

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