THE DAILY ASTORIAN ASTORIA; SUNDAY MORNING DECEMBER 2, 1894.



L. Bonner of Missoula, Mon-

TWO

Will be Required to Complete the Line to Gobel---Work to Com-

ed up a pen in the Chamber of Com-

tion Mr. Hammond made the following statement to an Astorian reporter:

road bed in first class condition, and and do hereby agree that for so doing done and performed by them for II. Portland, Oregon, at or near Gobel, equip it with as good rolling stock as he shall have all of said present and can be found on any railroad in the future acquired hands, which are hereinafter called the subsidy; and Went,"

Whereas, the party of the second part "Does the purchase of the Southcoast mean that the line is to be ex- for the government of its business, and tended into the Nehalem country?" to enable it to perform the duty it had the power to perform, it lawfully ennaked the reporter.

"Well, that scheme will be thoroughacted a by-law, of which Exhibit "D' ly gone over in due, time. I am fa- hereto annexed is a copy;

Now, therefore, the parties hereto, in vorably disposed toward the Nehalem country, and have great faith in its consideration of their mutual agreefuture. Further than this I cannot ments and promises, do hereby prommay anything definite regarding that iss and agree as follows: First-The party of the first part branch of the road.

hereby agrees to construct a standard "Yeas," continued Mr. Hammond, "the road is a cortain fact, and I hope guage, single track ratiroad, from it will be considerably less than the point at or near the cast end of the time allowed by the contract before bridge line of the railroad owned by we can commence active operations. 1 the Seashore Railroad Company, in Asgo from here direct to New York City, toria, Clatsop County, Oregon, through where the final arrangements will be the city, along the north waterfront thereof, thence easterly along or near made.

Regarding the Oregon Pacific railroad, the south bank of the Columbia river. which is to be sold this month, and to a point of connection with the Norwhich he has recently made a thor- thern Pacific Railroad, or some other ough inspection of, Mr. Hammond said: railroad, constructed and running cars "I do not wish to may anything re- into the city of Portland, at or near Gostarding my intentions in that matter. bel, in Columbia County, State of Ore-I consider it a good speculation, and gon, on or before the 30th day of Octowhoever purchases it will get hold of ber. A. D. 1896, subject to the condia first-class property that has cost sey- tions hereinafter mentioned.

eral millions. The last time it was sold Second-The first party, except as here it went for \$200,000, but it is hard inufter provided, further hereby agrees to may just what price it will bring and promises to commence actual work on the said railway within four months at this sale."

Mr. Hammond was besieged by people from the date of this agreement. The "commencement" of work in good faith who wished to shake hands with him, and he was promised a royal reception shall be considered actual work on the if he would remain over night. His road-bed,

presence in New York at an early date The said first party further promises prevented him from partaking of their and agrees that from the date of comhospitalities, and he thanked each and mencement of the said work they will every one of them. expond, except as hereinafter provid-

Mr. Stanton was perhaps as happy ed, the sum of at least Fifty Thousand (358,000) Dollars per month in cash, in as any man in the city last evening. He has worked long and hard on this the carrying on of said work, or in furproposition, and while he is not direct. nishing misterials for the said road, to ly mentioned in the contract, it is up. be used in the construction thereof. derstood that he figures with Mr. Ham-mond on the deal. At the Occident until said road is completed as above Hotel, just after the contract was specified.

signed, and the hotel corridor was fill- Third-The first party hereby fur-Signton turned toward the crowd, the building or construction of said and waving his hand, said: "I wunt railroad, the head office of the com- due course of transportation, or by damages on account of any breach of all my friends to come in and dine pany, or companies, building or cons flood, fire or other acts of God, or this contract, but it shall be only with me this evening."

atom's hospitalities, and made merry | Fourth-The first party hereby farihit first part, or their beirs, executors, ad- ed.

agreement Tenth-It is mutually understood and

agreed by all of the parties hereto, that in the event of the party of the first part, their heirs, executors, administrators or assigns, failing or neglecting to commence actual work in good faith on said railroad within the time herein agreed upon, or in case of the failure of the first party to expend the shm of \$100,000.00 in actual construc-

> tion on said railroad on or before July Sixteenth-It is further mutually unist, A. D. 1895, that this contract shall then, and in either event, at once become null and vold and of no effect whatever. And the said party of the first part upon the said failure, shall have no legal, equitable or other right or claim in or to said subsidy, or any part or portion thereof, and that said Committee of Direction, the party of the second part, and the Astoria Savings bank, party of the shird part, small all and every right or claim to said such and both be entirely relieved and subsidy, and time is of the essence of absolved of and from any and all obligations under this agreement, and are

fully authorized and empowered to negottate with any party, firm or corporation, for the building or construction of said railroad, and as to the time herein provided for in which work in

to be commenced, and as to the time in which said \$100,000.00 is to be expended, time is of the essence of this coatract.

Eleventh-It is further mutually understood and agreed between the parties expressly understood and agreed, that hereto, that should the party of the first part, their heirs, executors, ad- this contract, constitute a two-third instrators or assigns, commence the majority of the whole of said commit actual building or construction of said tee, but they are not Hable personally ullroad, and shall thereafter spend to pay any sum of money or damage in said work, including the purchase on account of any breach of this con tract; but they shall be personally of material, for use in and delivery upon said work an average sum of Fifty bound to sign all the papers, and to do Thousand (\$50,000) Dollars' per month, all usual and necessary things to carry as herein provided, there shall be a out this agreement.

reasonable construction of the terms of this agreement.

terstood and agreed by all the parties part is acting only in the capacity of heroto, that any and all necessary de- trustee under the direction of the party al with good natured committeemen, they promises and agrees that during hays in obtaining rights-of-way, by con- of the second part, and that it is not demnation, or by loss of material, in liable to pay any sums of money o

structing said row, shall be in the City from injunctions or restraining order bound to sign all the papers and to do It didn't take a second invitation to of Astoria, Oregou, and all disburse- of courts, restraining the prosecution all usual and necessary things to carstart the crowd toward the dining room ments, so far as practicable, shall be of said work, in suits instituted by ry out the trust confided to it as exsor, and inside they partook of Mr. made from and at the City of Astoria, persons other than the party of the pressed in Exhibit "B," hereto attach-

ST .

with good natured speaches that ema, noomlies and arress to commence said ministrators or assigns, or persons and Ninsteenth-It is further restantly ated from hearts that were far from work within the corporate timits of the ascisted with them in the construction understood and agreed by all the par-City of Astoria, at or near the O. R. of said road, or necessary delay in ob- the hereta, that the heira, executors, Mr. H. I. Kimball, like Mr. Stanton, and N. Co.'s dock, and to continue the right of way or authority administrators and assigns of the first is interested in the contract, and will work thereon continuously and to com- to build bridges across navigable wa- party, shall upon complying with all the

to convey under the terms of this in said Columbia county, shall be con clusive evidence of the completion o the said road, and of the right of the said first party, their heirs, executors administrators, or assigns, to all of said subsidy, and to all the monle or securities received from the sale lease, or disposal of said property, as provided in Clause 14, together with the accumulations upon the same from interest, rentals or other uses, if any is earned.

> derctood and agreed by all the parties hereto, that should the party of the first part, their heirs, executors, administrators, or assigns, fall to complete said railroad as herein specified within the time required by the terms of this contract, then said party of the first part, their heirs, executors, administrators or assigns, shall forfeit this provision

Seventeenth-It is further mutually understood and agreed by all the parties hereto, that the party of the sec ond part herein is acting only in the capacity of a Committee, under the by-laws heretofore adopted for its regulation, as per Exhibit "D," hereto at tached-and that a vote of two-thirds tion the execution of a contract for the building of a railroad; and it is also the members of this committee signin

Eighteen h-It is further mutually inderstood and agreed by all the par Twelfth-It is further mutually un- ties hereto, that the party of the third

5. Blue overcoats worth \$20, THIS WEEK \$15. Extra fine kersey. 6. Black overcoats worth \$20, TIIIS WEEK \$15. Wide

wale silk worsted.

Also several other styles in light and dark shades and well made at great reduction at



ON

Mens' Overcoats.

9. Overcoats worth \$10 THIS WEEK \$6 this a dark gray cassimere oat, well lined and fits n ...

7. Drab overcoats worth \$12.50, THIS WEEK \$8.50.

6. Dark colored ulsters worth \$12.50, THIS WEEK \$7.50. Fur collars and cuf's.

4. Steele grey overcoats worth \$15.00, THIS WEEK \$10. This is a handsone garment.

8. Light brown overcoats worth \$15, THIS WEEK \$10. A splendid melten cloth.

9. Black overcoats worth \$15, THIS WEEK \$10. Made of all wool cheviot.

6. Blue overcoats worth \$15, THIS WEEK \$11. Genuine melton.

SAVED

3 to 5 Dollars