

# The Daily Morning Astorian.

EXCLUSIVE TELEGRAPHIC PRESS REPORT.

VOL. XL. NO. 175.

ASTORIA, OREGON, WEDNESDAY MORNING, AUGUST 2, 1893.

PRICE, FIVE CENTS.

## MBSHELL!

Has Struck the Town.

Big Betsy of the  
"Monterey,"  
Fired into Cooper's Store  
And Knocked  
The Bottom out of

FINE DRY GOODS  
AND CLOTHING

First Class Goods Slaughtered

The Greatest Reduction Sale  
Ever Known in Astoria.  
Positively, You Will Get  
Bargains. No Humbug. At the  
Midsummer Sale now in Progress.

**C. H. COOPER,**  
The Leading Merchant of Astoria.

### BIMETALLISTS IN CONVENTION

Chicago Welcomes a Great Assembly  
of Them Yesterday.

MAYOR HARRISON'S ADDRESS

The Single Standard Denounced in Vigorous  
Language—The Act of 1873 Characterized as a Crime.

Associated Press.

Chicago, August 1.—The national convention of the American Bimetallic League met at 10 o'clock this morning in the First Methodist church auditorium. It was the largest assembly of a like character in the history of financial agitation. Mayor Carter H. Harrison welcomed the delegates to the city.

In his address Mayor Harrison said: "It is said that you are silver lunatics. I am rather glad to welcome such lunatics. It is crazy men that march the world forward and make progress a possibility. If the action of 1873 were blotted from the annals of American political action, I believe that silver would be worth 125 cents an ounce."

Hon. Thos. Patterson, Chairman of the Colorado delegation, responded to the mayor. Chairman Warner, of the Bimetallic League, then delivered his opening address.

Warner said that to attribute the present widespread fear and distress to the silver purchasing law is absurd. The real object lesson of the situation is very different from that which the gold conspirators contend. It enables us to see the beginning of a shrinkage in prices that must take place in order to go to a purely gold basis. The trouble is in the change in the money standard. The establishment of a single gold standard is equivalent to putting the value of two dollars into one."

He characterized the silver act of 1873 as a crime, and said he was willing to let both the Sherman laws go together and place the country back upon the constitution and the law as it stood before 1873.

After the transaction of routine business the permanent chairman, Mr. Thurman, was escorted to his seat amid great applause, and delivered an address. He said in part:

"Should the Sherman law be repealed without any substitute in lieu thereof, it means the final destruction of silver as a measure of value. The issue resolves itself down to a question whether the paper money of the country is to be issued by banking corporations upon the debts of the people or other kinds of corporate securities, or whether it is to rest upon the bond and safe basis upon which the amount of circulating medium required by the people of this country can safely rest."

### A CRUSHING BLOW AT SILVER.

Chicago, August 1.—A Washington special says: Silver is likely to receive another blow before long, severer than that of the closing of the Indian mints to silver coinage. Information is received from confidential sources that the dissolution of the Latin Union is threatened.

### DOWNED BY PORK

Chicago, August 1.—The big deal in pork, which has held the prices of that commodity at inordinately high prices for months, collapsed this morning, accompanied by the announcement of the failure of three leading houses concerned in it—J. G. Steyer, E. W. Bailey and A. C. Helmholz.

Chicago, August 1, 1 p. m.—Just as matters had settled down on the board a series of thunderclaps fairly shook the buildings. The failures of the American Packing and Provision Co. and of Jack Cudahy, a daring operator in products, and of Wright & Hauchey, heavy receivers and dealers in grain, were announced, and created the utmost consternation, and prices began to tumble all over the floor of the exchange.

It is impossible yet to say how much is involved, but Cudahy was a very large dealer with a quarter of a million capital. It is probable the failure will be a heavy one.

### COLORADO MINING TROUBLES.

Denver, August 1.—A report from the small mining town of Como, Col., says the white miners, last night, burned the Chinese headquarters and six or eight Chinamen are supposed to have perished in the flames. The trouble was caused by the Chinese miners reducing wages in the gold mines near that town.

### GOLD COMING THIS WAY.

New York, August 1.—The news that a large amount of gold is on its way from Europe created a better feeling this morning.

It is estimated that the total ship

ment of gold from London and the continent to this city for the week will reach nearly \$8,000,000. There are few defaulters of importance in paying interest. Among the railroads, the Seattle, Lake Shore and Eastern, which is in litigation, failed to pay \$163,000 interest. A quieter feeling prevailed among the savings banks, and the situation showed a marked improvement.

### GRAIN GAMBLERS RESPONSIBLE

Postoria, Ohio, August 1.—A large number of farmers of this vicinity are feeding wheat to hogs in preference to selling it at the present low prices. With the price of hogs falling as at present they can realize a dollar per bushel for wheat by feeding it to the hogs.

### PHILADELPHIA PACKERS FAIL.

Philadelphia, August 1.—A receiver has been appointed for the Philadelphia Packing and Provision company. No statement has been made, but the failure is a large one.

### FAILURE IN MINNESOTA.

St. Paul, August 1.—The Seven Corners State Bank, with a capital of \$100,000, failed this afternoon.

### WILL NOT OBEY ORDERS.

Minneapolis, August 1.—The Journal prints an article this afternoon in which it asserts that as a result of Archbishop Corrigan's repeated refusal to obey the orders of the papal legate, Satoll, the latter will go to Rome and lay the matter before the Pope with recommendations that a coadjutor be appointed to assist the archbishop of New York. This would mean the virtual removal of Corrigan from the active management of the affairs of his arch-diocese and the Journal hints that if such action is taken by the Holy See, Archbishop Ireland may be the coadjutor.

### WHY EDISON SHUT DOWN.

Orange, N. Y., August 1.—The shut down at the Edison Phonograph Works is partial. Edison today issued the following statement: "The Phonograph Works are shut down because we have nearly completed all orders on hand, and because the proprietor, seeing that the country had resolved itself into a national lunatic asylum, has decided to wait until the wave subsided somewhat."

### FIGHTING IN SOUTH AMERICA.

London, August 1.—A dispatch from Buenos Ayres says the revolution continues in the provinces of Buenos Ayres, and San Luis Santa Fe, the insurgents having taken many towns. There is much anxiety also as the result of the conflict that has taken place at La Plata, in which about 4,000 men were engaged. The city of Santa Fe is besieged.

### SALE OF RAILROAD BONDS.

Tacoma, Wash., August 1.—The Tacoma, Lake Park and Columbia Railway today received news from the East that \$500,000 worth of bonds had been floated in the East. The first installment will be here shortly, and the line will be extended to the Columbia river and Eastern Washington via Cowlitz Pass. Engineers will be put in the field immediately.

### THE NATIONAL DEBT.

Washington, August 1.—The debt statement issued this evening shows a net increase in the public debt, less cash in the treasury during July, of \$4,264,013. The cash in the treasury has decreased \$4,674,722. Total debt, \$961,121,016. Total cash in the treasury, \$732,641,707. Gold reserve, \$99,202,533.

### FRANCE HAS HER OWN WAY.

Paris, August 1.—The Siamese minister informed the government today that Siam is prepared to give the supplementary guarantee required by France for the fulfillment of the terms of the ultimatum pending a final settlement of the questions involved. The blockade is still in force.

### ENTERED THE MENAM.

Bangkok, August 1.—The English and German gunboats entered the Menam river today and came to anchor off the city.

### IN THE WORLD OF FINANCE

New York Banks Contemplating an  
Important Step

TO INCREASE THEIR CIRCULATION

The Low Price of Government Bonds Suggests a Way by Which the Money Stringency Can Be Relieved.

Associated Press.

New York, August 1.—A new and unexpected element of relief has been injected into the financial situation. United States bonds have reached such a low figure that national banks see their way clear to make a profit by issuing circulation against them. Arrangements have therefore been made by several of the more prominent banks to increase their circulation from the minimum limits at which it now stands to such an amount as will materially relieve the present tension. It is estimated eight or ten millions of dollars will be so added to New York's supply within a very short time. Orders have already been placed with the comptroller of the currency for some of the new bills, and some banks have bought bonds preparatory to depositing them in Washington.

Harvey Fish & Sons, who made a speciality of government bonds, today sent a circular to national bank officers urging the importance of enlarging circulation. They said: "There is room for over \$40,000,000, provided bonds can be secured for deposit. The banks can perform a service by increasing circulation, and will receive a reward in the shape of large profits. Bank currency is the best which the country can have, because it expands when needed and contracts when not needed, instead of, in the latter case, remaining in circulation to induce foolish speculations, which hastens and intensifies panics such as we are now passing through."

### CALIFORNIA STAGE ROBBERY.

Hollister, Cal., August 1.—The mail stage running between San Benito and Hernandez Valley was held up and robbed yesterday afternoon by three armed men, Al Leonard, the driver, followed the robbers and overtook them, but was covered with revolvers and forced to retreat. Sheriff Holbrook is now in pursuit. The booty secured is not known.

### CASE FOR JUDGE LYNCH.

Galveston, Texas, August 1.—Near Montgomery, three negroes attacked the house of M. Marshall, killing him, ravishing his wife, murdering an infant and cutting the tongue out of a seven year old child. His wife is dying. One of the negroes was caught and lynched. The sheriff and a posse are searching for the others.

### NEUTRAL ZONE ESTABLISHED.

London, August 1.—In the house of lords today, Lord Rosebery read the supplementary ultimatum sent by the French to Siam and accepted by the latter country. He added: "We have signed an agreement in Paris establishing a neutral zone in Indo China."

### THE DATE NOT FIXED.

Washington, August 1.—Members of the house now in Washington are still in the dark as to the date of the democratic house caucus necessary to perfect a scheme of reorganization. The lists at the house postoffice show very few new arrivals.

### ARREST OF A SMUGGLER.

San Francisco, August 1.—M. Caro, one of the customs officials of Portland, Or., against whom an indictment was brought by the grand jury charging him with complicity in smuggling Chinese, was arrested in this city this evening and is in charge of a United States marshal.

**\$2 For an \$80 Lot**

By becoming a member of Hill's Lot Clubs you can get a first-class lot in Hill's First Addition to Astoria. Lots will be delivered weekly. Now is the time to procure a lot to build a home, for

**\$2**