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ASTORIA, OREGON, THURSDAY MORNING, JULY 27, 1893.

PRICE, FIVE CENTS.

BOMBSHELL!

Has Struck the Town.

Big Betsy of the "Monterey," Fired into Cooper's Store And Knocked The Bottom out of

FINE DRY GOODS AND CLOTHING

First Class Goods Slaughtered

The Greatest Reduction Sale Ever Known in Astoria. Positively, You Will Get Bargains. No Humbug. At the Midsummer Sale now in Progress.

C. H. COOPER,

The Leading Merchant of Astoria.

REPETITION OF BLACK FRIDAY

Prices in Wall Street Were Tumbled Right and Left.

MONTREAL LOST FIVE MILLIONS

The Bottom Probably Touched After Unparalleled Declines in All Securities.

Associated Press.
New York, July 26.—Today was sarcastically described by brokers as "Banner Day." During a large portion of the day the stock exchange presented a situation very close to a panic. At times the sales of investment stocks proceeded in such a volume and with such violence as has never before been witnessed, except in the worst days of '73. London bought for a time, but it proved quite powerless to stem the tide of liquidation. Some of the best stocks on the market broke from four points upward, Lake Shore in particular netting 7 points; New York Central 4 1/2, Western Union 7. One of the extraordinary incidents was the sale of 1,200 shares of Evansville and Terre Haute, a stock not active on exchange. They were sold "under the rule," for an embarrassed broker; and, although the price quoted yesterday was at 125 bid, no buyer was found today until the stock was offered at 50, a decline of 75 points in a day, which is probably unparalleled in the record of the stock exchange.

The bears had it entirely their own way, and there was no opposition to their onslaughts. The announcement of the failure of H. Nickles & Company, added zest, and prices were tumbled right and left and without rhyme or reason. As an illustration of this, the case of the Manhattan Elevated road may be cited. The earnings of the company were never so great before in its history at this time of the year, and the road is in splendid condition, so there was absolutely no reason or cause for a decline in its stock.

At half past two o'clock, bankers and brokers of prominence said there was a better tone to the market, but they would not say whether the bottom prices had been touched yet for any stock or exchange securities.

The sub-treasury was a debtor at the clearing house today in \$390,000, and settled the balance in gold. It is almost entirely out of currency, especially small bills. The bank officers say the situation in that respect is pretty bad. It is estimated that about \$1,000,000 was shipped to the country today by New York bankers, much of which was in gold.

Rumors were plentiful today of receivers for several well known corporations, including two railroad companies, many, however, of which were utterly baseless.

With reference to the condition of the Philadelphia banks, the Press of that city today asserts that New York banks owe the Philadelphia banks about \$9,000,000, while the Philadelphia banks owe the New York banks \$6,000,000. New York bankers, however, say the money which the New York banks owe Philadelphia is mainly on reserve accounts, and the money which Philadelphia banks owe New York is drafts sent for collection, and money which they have received but not remitted. The reason they give for not remitting the money is that they cannot get New York exchange, except at a high rate of commission and cannot spare the currency; yet they claim a cash reserve of more than 33 per cent. A dispatch from Philadelphia tonight says the banks there pay a premium for exchange, and that does not imply any weakness whatever on the part of the Philadelphia banks. The rate for New York exchange has averaged 33 per cent for several weeks.

SPOKANE BANKS CLOSED.

Spokane, July 26.—At 2 o'clock this afternoon the First National Bank closed its doors, and with it, the allied institution, the Spokane Savings Bank. Notice was posted that "owing to the continued withdrawal by depositors and inability to realize on securities, this bank has temporarily suspended payment." President Ghyver said that all depositors would be paid in full. The news created no excitement and no run upon any of the other banks. The First National commenced business in 1892; it paid up capital in \$250,000. The Spokane Savings bank was organized in 1892, and has a capital stock of \$100,000. H. L. Cutter is president.

CHICAGO BANKS SWINDLED.

Chicago, July 26.—It is reported this afternoon that the Chicago Trust & Savings Bank and other banks in this city have been swindled by a smooth confidence man with a lot of forged securities and that the amounts secured will aggregate \$5,000. President Tol-

man of the Chicago Trust and Savings bank as well as the police absolutely decline to talk on the subject beyond saying it is being investigated.

FIVE MILLIONS GONE

Montreal, July 26.—Stocks are more demoralized than ever in the history of this city. Many persons are ruined between here and New York, and it is estimated that over \$5,000,000 of Montreal money have been lost in the past three months. So far there has been no bank or other failures.

BANKRUPT BREVITIES.

Ticknor & Co., publishers, of Boston made an assignment, yesterday.

M. J. Lawrence, president of the suspended People's Savings bank, and of the Peoples National bank was yesterday arrested on a charge of grand larceny.

The General Credit company of London Eng., has suspended; capital, \$500,000.

In London, yesterday, stocks closed demoralized, with Americans very flat. The land, loan and collection agency of Murphy and Bolan, of Dallas Texas has failed. The liabilities are estimated at half a million, with assets fully as much.

The extensive woolen mills of Scotch and Bros., Philadelphia, have shut down indefinitely, owing to the depression in trade.

The extensive Smith Carpet works at Yonkers, issued a notice today that they would run on half time for an indefinite period, owing to the depression of the market.

NEW YORK STOCK MARKET.

New York, July 26.—The appointment of a receiver for the Erie road, while not unexpected, had a disastrous effect on stocks at the opening this morning.

LONDON STOCKS WEAK.

London, July 26.—The stock market is weak and feverish. There is great pressure to sell American securities. Quotations are nominal.

EVANS PLEADS NOT GUILTY.

Fresno, Cal., July 26.—Chris Evans was arraigned today on two indictments, charging him with the murder of Vic Wilson and Andrew McGinnis; to each he pleaded not guilty. Congressman W. Woodburn of Carson, Nev., is associated with Patrick Reddy in Evans' defense. Evans is apparently in good spirits, and his plea was made in a strong voice.

EXPLOSION AT ABERDEEN.

Olympia, July 26.—Word received from Aberdeen states that at 7:30 this morning the boiler blew in the mill of the Weatherwax Lumber Company collapsed, instantly killing Fireman William Welsh and probably fatally injuring four others.

FRANCE BEGINS OPERATIONS.

Salon, July 26.—The French flag was hoisted on the island of Hong Salon which will be made the basis of future operations. The French government also decided to take possession of the other islands in the Gulf of Siam.

A FIENDISH HUSBAND.

Pittsburg, July 26.—John S. Mouse a laborer, was arrested this morning on a charge of murdering his wife and two small children, and then firing the house to conceal his crime.

THE MINING TROUBLE.

Topeka, Kas., July 26.—Advices to the governor indicate a more peaceful condition at Weir City, and it is hoped bloodshed may be averted without the intervention of troops.

ROYALTY MAY BE RESTORED

Sandwich Island's Queen Seems To Be In Luck.

WHAT CLAUD SPRECKLES THINKS

Swedish Missionaries Murdered in China.—An Explosion of Works in Canton.

Associated Press.
Ex-Minister Stevens and a few missionaries were responsible for the uprising, and had it not been for them there would have been no trouble. I think Minister Blount is of the opinion that President Cleveland would be doing only what was right by putting Liliuokalani on the throne. The queen is in Honolulu and is under no restraint. She is mistress of the situation. Should the United States refuse to annex the islands trouble will ensue.

HAPPENINGS IN CHINA.

Vancouver, B. C., July 26.—The steamship Empress of India, which arrived yesterday, brings details of the murder of two Swedish missionaries by Chinese fanatics at Fung Fu.

An explosion at the Canton Powder Works killed over fifty people, injured three hundred and destroyed the homes of two thousand others.

News was received at Hong Kong that the Spanish steamer San Juan, loaded with kerosene, has been destroyed by fire. Out of 250 people on board only twenty nine were saved.

PLUNDERED THE MAIL.

Utica, N. Y., July 26.—The registered letter pouch from Portland, Or., on train 14, of the New York Central, about ten days ago, from New York City, was rifled of its contents en route, and when the pouch reached the post-office in New York, it was discovered that nearly sixty registered letters were missing. The pouch had been cut and the opening carefully lined with leather string. There is no clue.

FIXING PASSENGER RATES.

Chicago, July 26.—The Western roads finally reached an agreement on the World's Fair rate, this afternoon, for the month of August, but it is not certain if it will endure beyond that month. It provides for one fair for a round trip, plus \$2, with certain conditions, such as thirty days' limitation, etc., and a proviso that the roads shall not use these rates in basing through rates to points east of Chicago.

NORTHERN SALMON PACK.

Vancouver, B. C., July 26.—Two northern steamers arrived today and reported the salmon run in northern waters very poor. In fact it is expected that the pack will be a failure. The run on the Fraser continues to improve, one cannery having packed 15,000 fish.

\$2 For an \$80 Lot

By becoming a member of Hill's Lot Clubs you can get a first-class lot in Hill's First Addition to Astoria. Lots will be delivered weekly. Now is the time to procure a lot to build a home, for

\$35.00

Buys the latest improved White Sewing Machine at FOARD & STOKES.