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EXCLUSIVE TELEGRAPHIC PRESS REPORT.

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ASTORIA, OREGON, SUNDAY MORNING, JULY 23, 1893.

PRICE, FIVE CENTS.

BOMBSHELL!

Has Struck the Town.

Big Betsy of the
"Monterey,"
Fired into Cooper's Store
And Knocked
The Bottom out of

FINE DRY GOODS
AND CLOTHING

First Class Goods Slaughtered

The Greatest Reduction Sale
Ever Known in Astoria.
Positively, You Will Get
Bargains. No Humbug. At the
Midsummer Sale now in Progress.

C. H. COOPER,

The Leading Merchant of Astoria.

THE PURCHASE OF SILVER

Secretary Carlisle Endorses Director Preston's Action.

TWO HUNDRED BANKS CLOSED

A Flurry in Milwaukee and a General Smash in Kentucky—The Attitude of Congress.

Associated Press.

Washington, July 22.—Secretary Carlisle this morning authorized the Associated Press to state that he fully approves the policy pursued in his absence by Acting Mint Director Preston in purchasing silver, and that the same policy will govern silver purchases in the immediate future. It is not expected that the total 4,500,000 ounces will be purchased this month, but this is not worrying the treasury officials, as Secretary Carlisle holds with Preston, that the law does not require the treasury to purchase that amount in case it is not offered within the market price.

PRESIDENT CLEVELAND'S IDEA.

New York, July 22.—The World, will print the following today: "The World is enabled to announce authoritatively the immediate policy of President Cleveland in regard to the approaching special session. Briefly it will be as follows:

"First—Silver reform by the absolute and unqualified repeal of the Sherman law.

"Second—Tariff reform to be prosecuted in accordance with the pledges of the party as soon as (but not before) the finances of the country are upon a stable basis.

"Mr. Cleveland is annoyed and exasperated with the tariff reform plan, but he is not discouraged. From information at his command Cleveland has no doubt that his policy will be adopted by the house after a reasonable discussion. It is in the senate that trouble will come. What will follow the repeal is a matter that will not be introduced into the present fight if the administration has its way. That further financial legislation will be needed the president considers probable, but what its nature shall be is a matter for future determination.

TWO HUNDRED BANKS FAIL.

Washington, July 22.—Since the first of January nearly two hundred National banks have closed their doors, against less than fifty in the same period last year. Of the failures this year five have been United States depositories, as follows: First National Bank, Little Rock, Ark.; Gate City National Bank, Atlanta, Ga.; Peoples' National Bank, Denver, Colo.; German National Bank, Denver, Colo., and the Kentucky National Bank, Louisville, Ky. This latter had, by the last report, received \$330,000 in United States funds. The government, however, will not lose anything by these failures, as each National bank that is a government depository has to deposit United States bonds to the amount of the government money it is allowed to carry.

New York, July 22.—The weekly bank statement shows that the banks now hold \$1,256,550 less than the amount required by law.

SILVER IN CONGRESS.

New York, July 22.—The Bond-Builder prints the following: President Cleveland has made by one of the most competent officers of the government, a thorough canvass of both houses of congress on the silver question. The conclusions reached point to a long, exciting and bitter contest in both branches. The eventual repeal of the Sherman act may be brought about, but not promptly. The extra session will doubtless run into the regular session without agreement on this disturbing question.

A BIG KENTUCKY BUST-UP.

Louisville, Ky., July 22.—The Kentucky National Bank, with a capital of \$1,000,000, has failed. It is thought the bank will be able to resume shortly. It is a government depository. In addition to that heavy failure, three others of national banks are reported to, Comptroller Eckles this morning, the State and National banks of Vernon, Tex., with capitals of \$100,000 and \$35,000, respectively; and the State National bank of Knoxville, Tenn., with a capital of \$100,000. All are small institutions having deposits in each in the neighborhood of \$100,000.

TROUBLE IN MILWAUKEE.

Milwaukee, July 22.—The Milwaukee National Bank failed to open its doors this morning; a run was made on all

the leading banks in the city. The South Side Savings Bank closed its doors at 10:40.

The situation seems better this afternoon. The run on the Merchants' Exchange, which was the heaviest, subsided in consequence of the posting of a guarantee notice of leading citizens. The Second Ward National, in which are mostly small German depositors, has the backing of the big brewers, and no danger is apprehended. President Noyes, of the Milwaukee National, has given a statement for publication in which he says the bank is perfectly solvent, with assets of half a million above its liabilities; but in the present strained condition of affairs it was thought best to close the doors.

PRESIDENT STURGIS SARCASTIC.

New York, July 22.—In accord with the resolution passed by the governing committee, President Sturgis, of the New York stock exchange, delivered an address to the members this morning, reading the riot act to the brokers who have been engaged in the disreputable work of circulating, in an underhanded manner, rumors to lower the credit of several large institutions, with the purpose of affecting speculation. President Sturgis said in part: "The times through which we are now passing are phenomenal in their nature, and it behooves every member of the exchange not only to be loyal to his own sense of honor, but to stand firmly by the institution of which he is a member. The community has always looked to the exchange for a high standard of financial and commercial integrity. It is our intention, in so far as our power goes, to put the stamp of absolute disapproval upon all irregularities, and all methods of doing business subversive of the welfare of and injurious to the public credit."

"The governing committee has ruled that offers to buy or sell securities, under any form of contract other than that provided for by the constitution, will be deemed a violation of the rules. The governing committee, by method of bringing to account the members who have spread damaging reports."

VICE-PRESIDENT STEVENSON.

San Francisco, July 22.—After a reception by the Merchants' Club this afternoon, Vice-President Stevenson and party started overland for Portland, Or., and Puget Sound.

TELEGRAPHIC BREVITIES.

A fire yesterday in the bottling department of the Pabst Brewing Co., Milwaukee, inflicted a loss of \$55,000.

Hanlan won the single scull race at Ovilla, Canada, yesterday, in 21:12. Gaudaur quit before turning the buoy.

The business portion of Edgerton, O., a town of 1,200 inhabitants, was burned last night; loss \$100,000; insurance, two-thirds.

Governor Markham has appointed ex-Governor George C. Perkins, United States senator to succeed the late Leonard Stanford.

The report went east that the Burlington had had a wreck near Oxford Gap, Co., and that seven passengers were killed, is without the least foundation.

A dispatch from Rio Grand de Sul, via Montevideo, says that an important battle with insurgents at Jaguará resulted in the complete overthrow of the government troops. The commanding general of the government troops, Soares, was killed.

George B. Jefferys, the locomotive engineer who has been on trial in Sacramento for the past two weeks, charged with bigamy, has been discharged on the ground of no jurisdiction, the alleged marriage constituting the crime of bigamy having taken place in San Francisco.

Valparaiso, Ind., July 22.—Judge Gilbert, of the circuit court, has written a letter to Governor Matthews concerning the prize fights at Roby, Ind., saying that under no circumstances would the Corbett-Mitchell fight be allowed to take place there, and that he proposed to act without the co-operation of the governor.

FRANCE IN FIGHTING MOOD

Her Ultimatum to Siam Given in Angry Tone.

A BATTLE HAS TAKEN PLACE

Three Hundred Siamese Killed and Two Hundred Wounded—What England Will Do.

Associated Press.

Paris, July 22.—A dispatch to Le Temps from Saigon, says telegrams from Stungtreng announce that Captain Villers, commanding the French forces at Khong reopened fire upon the Siamese on the morning of the 19th inst. In the course of the engagement the French captured Fort Donduat, Donga and Donhan, thus confining the enemy to Fort Dorsom, which, though protected by a series of well-constructed fortifications was captured the following day without loss to the French, who now occupy the entire group of islands. Only the town of Khong remains to be captured.

It is estimated that 300 Siamese were killed and 200 wounded in the encounter.

A Bangkok dispatch says the Siamese government, which has anxiously been awaiting advice from Great Britain has been informed by Lord Rosebery that the British government must first receive Lord Dufferin's report on the matter.

SIAM'S LAST PLEA.

Paris, July 22.—The Siamese reply to France's ultimatum was handed to Paris, the French minister—resident at Bangkok, and telegraphed to the Siamese legation here. Its terms render necessary the reply will not be given for several days.

Paris, July 22.—The Siamese Minister to France called on the French foreign Minister this morning and asked for an extension of time for reply to the French ultimatum. The request was refused and the Siamese Minister was informed that if not acceded to in the time specified, France would proceed at once to enforce her demands.

BISMARCK HAS HIS SAY

Berlin, July 22.—Addressing a large party of excursionists from Brunswick yesterday afternoon, Prince Bismarck said in part: "Such opposition as I experienced when I was minister president of Prussia, has not been attempted, recently. During the old regime, however, no serious danger was apprehended from the opposition, because the fullest confidence was felt that neither the empire nor Prussia could be endangered as long as the helm of state was in the hands of the old emperor and his ministry (enthusiastic cheering). Today the same belief in the solidity and stability of affairs can hardly be said to exist."

EXPLOSION AND FIRE.

Angels Camp, Cal., July 22.—Two tons of giant powder in the warehouse belonging to Garland & Manuel, at Murphy's, near here, exploded last night and set fire to the town. A livery stable, butcher shop, saloon, and the Native Sons' hall were destroyed. Mitchell's hotel was badly damaged by falling plaster and burning cinders. No lives were lost, so far as is known.

STOCKS DEPRESSED.

New York, July 22.—There was renewed depression in stocks, this morning, at the opening. In early trading declines 1/4 to 1/2.

London, July 22.—Stocks are weak, and realizations cause declines in nearly all securities.

DO YOU LIKE OYSTERS?

Those who wish to have the finest Shoalwater Bay oysters or clams by the quart or pint in jars, can have them delivered nice and fresh by Homer Fletcher. Orders left at The Astorian office will receive prompt and careful attention from him.

\$2 For an \$80 Lot

By becoming a member of Hill's Lot Clubs you can get a first-class lot in Hill's First Addition to Astoria. Lots will be delivered weekly. Now is the time to procure a lot to build a home, for

\$2