

The Daily Morning Astorian.

EXCLUSIVE TELEGRAPHIC PRESS REPORT.

VOL. XL. NO. 163.

ASTORIA, OREGON, WEDNESDAY MORNING, JULY 19, 1893.

PRICE, FIVE CENTS.

GREAT MIDSUMMER - SALE!

COMMENCING

Thursday Morning, July 20

OUR IMMENSE STOCK OF

Fine Dry Goods,
Clothing, Etc.,
Will Be Thrown
On the Market
Regardless
Of Cost!

Full Particulars
In Tomorrow's
Issue.

C. H. COOPER,

The Leading and Largest Dry Goods
and Clothing House in Astoria.

SEVERE RUN ON DENVER BANKS

Several of Them Compelled to Close Their Doors.

SMALL DEPOSITORS EXCITED

And Entirely Responsible for the Condition of Affairs—The Worst Thought to Be Over.

Associated Press. Denver, July 18.—No one was ever witnessed here before like that of this morning, shortly after the hour when the banks opened for business. The failure three savings banks yesterday had excited the masses, and at the hour of opening the streets were crowded with anxious depositors. The eleven clearing house banks, located within four blocks of each other, were surrounded, and far into the streets the crowd gathered until the police were called to clear a way for traffic. At 10 the Union National, with a capital of \$1,000,000, posted a notice that they would not open their doors. This started a panic, and following quickly the Commercial-National posted a similar notice, and then the National Bank of Commerce. A run was immediately started on all the other banks, although to no great extent upon the Peoples' National. The First National appears in unexceptionable condition, having over sixty per cent of its deposits on hand, with a private fund of a million and a half in addition to draw upon, making it impossible to close their doors. The Colorado National and several others are equally good. The mob withdrawing money are all small depositors. The banks are paying all demands except time certificates, demanding that these remain until the expiration of their time. President J. A. Thatcher, of the clearing house, says: "I am confident today will see the worst of this, and that the people will come to their senses."

Denver, July 18.—The Mercantile Bank, a private institution, with a capital of \$100,000, failed at noon. The failure was caused by that of the Union National, through which it cleared.

Denver, Col., July 18.—The Union National Bank has closed. It has a capital of a million dollars. No statement has been made as yet. A run is now being made on the City National, German National, First National, Colorado National, and all of the eleven clearing house banks. A veritable panic is on.

Denver, July 18.—The Commercial National Bank has closed its doors.

Denver, July 18.—The National Bank of Commerce has closed.

Topoka, July 18.—State Bank Examiner Briedenthal this morning received notice of the failure of the Citizens' Bank at Kansas City, Kans., the Bank of Richmond and the Farmers' and Merchants' Bank of Ossawatimie. The concerns are all small. No statements have been made. Other similar failures throughout the state are expected.

Fort Scott, Kan., July 18.—The First National Bank, the oldest financial institution in this part of the state, has failed.

Toledo, Ohio, July 18.—The Citizens' Bank of Ada, the most prominent bank in Hardin county, failed this morning. No statement has as yet been made.

OTHER FAILURES

A Few Business Houses Make Assignments Yesterday.

Denver, July 18.—Hyman & Company, proprietors of the Beehive store; McWhirter & Diggs, dealers in mantels and tiles; and Engle & Harris, dry goods, have just assigned. No statements have been made, but the amounts are probably not large.

Denver, Col., July 18.—The McNamara Dry Goods Company, one of the largest houses in the West, was closed by attachment this morning. Liabilities, \$250,000; assets, unknown.

AN EXCITED STOCK MARKET.

New York, July 18.—The stock exchange opened in excitement and a general decline in prices followed. The break started in London accompanied by a report that a large international banking house was about to fail. The house referred to is that of Crews, Lichtenstad & Co., whose embarrassment was caused by an injudicious and unfortunate speculation of a junior partner. The house was helped and did not fail.

Another thing which aided the unsteadiness of the stock market was the rumored embarrassment of certain railway companies. Receiverships are talked of for half a dozen roads. The reports are denied in official circles, but the denials do not kill the rumors.

FALL IN PRICE OF WHEAT.

Chicago, July 18.—Under the influ-

ence of a panicky feeling of stocks in London and New York, and the bank panic in Denver, wheat plunged downward 2½ cents.

HELD TO ANSWER.

Verdict of the Coroner's Jury in the Chicago Fire Investigation.

Chicago, July 18.—The coroner's jury investigating the World's Fair fire late this afternoon returned a verdict holding J. H. Skinner, president of the Cold Storage Company, D. H. Burnham, director of the works of the World's Fair, Assistant Fire Marshal Murphy, and others to the grand jury, as responsible for the terrible loss of life.

All of the indicted men will give bonds tomorrow, no order of arrest having been made. Fire Marshal Murphy was much affected by the verdict, which he declared unjust, as he was neither negligent nor guilty of misconduct. Burnham was held on the ground that he was aware of the faulty condition of the building, and still permitted its erection on the ground; Skinner and McDonald because they built the building, and Murphy because it was alleged he did not fully investigate the fire before sending the men into the tower. Murphy himself swore the men were already in the tower when he arrived.

A DECISION OF IMPORTANCE.

Olympia, July 18.—The supreme court has rendered an important decision in relation to the duties of the state commission. The latter commission contended that by the act of 1893 the local board of tideland appraisers provided for by the act of 1890 is abolished and that the official duties of local boards devolve on the state land commissioners. The supreme court holds the act of 1893 to be rambling, disjointed and somewhat incongruous, and reaches the conclusion that the legislature did not intend to merge the local boards into the land commission, or in any way to interfere with the functions or powers, and the court is satisfied that the law of 1890, relating to the duties of local tide appraisers, has not been repealed.

HILL'S LATEST PLANS.

St. Paul, July 18.—President Hill, of the Great Northern railway, has completed arrangements with Samuels & Co., of London, for a line of steamers between the terminals of the road and all leading Asiatic ports. The company will, early in August, have thirty large steamships in the Pacific service. One will carry the largest tonnage of any merchantman in existence. What is to be known as the Great Eastern Steamship Company will be organized.

SENATOR JONES' BIG TALK.

New York, July 18.—Senator Jones, of Nevada, is arranging for a free silver convention at Chicago on August 1. The senator told a reporter that whatever disposition the house makes of the Sherman act, a repeal cannot pass the senate unless a substitute is offered which shall be satisfactory to the champions of free silver coinage. "I can if I wish," continued the senator, "tie up the senate from now until the terms of its members expire."

ENORMOUS LOSS BY FIRE.

London, July 18.—Last night's fire among the warehouses burned over an area of 1,500 yards. Thirty buildings were totally burned. The loss will foot up £1,500,000.

OLNEY WILL BE THE MAN.

Washington, July 18.—It is learned from inside sources that Attorney-General Olney will be appointed to the supreme bench to succeed the late Justice Blatchford.

The London Grocer, June 24th has the following to say regarding the English salmon market: Salmon remains in much the same position as before, supplies being quite on an equality with the demand, which sometimes flags, and we have heard of sales being reported at a slight discount from the rates originally quoted, but the full particulars have not been allowed to transpire. In a late circular Hyde Mordera Co., (limited) of London says: Several cargoes of salmon have lately arrived, but distributors having enough stock for their immediate requirements are not willing to stock further quantities unless at lower values, and, as the bulk of the salmon is firmly held, holders are not disposed to let go under the current rates. The market may, however, be described as slightly easier within the last few weeks, although the exceptionally warm weather we have had during the spring and summer should tend to improve this line, as in fact it should all classes of canned goods.

SHOALWATER BAY OYSTERS.

Fresh oysters can now be obtained daily for 50 cents a quart, by leaving orders at this office addressed to Homer Fletcher.

During the next thirty days I will sell all grades of wall paper and decorations at a discount of 25 per cent. Examine the splendid bargains. J. W. Crow, successor to Ryan & Company.

RECEIVED WITH DISCREDIT

Officials in Washington Believe the Mohican to Be Unharmful.

NO AUTHENTIC NEWS OBTAINED

The Alexandria's Whereabouts Unknown—The Mohican's Machinery Beyond the Reach of Shot.

Associated Press.

Washington, July 18.—Additional details of the firing on the Mohican have not yet convinced the navy department officials that the story is correct. The utmost the department will admit as reasonably probable is that if the Alexandria did escape from the Mohican, it was solely on account of fog or superior speed, and not owing to disablement of the Mohican's machinery by shot. Indeed, it is said that owing to the location of the machinery, which is well below the water line, it would scarcely be possible for a small shot to reach it. There was a good deal of speculation at the navy department as to what fate may be in store for the Alexandria if the story is true. Some officers high in rank thought she might be classed as a pirate and treated accordingly, but cooler heads held that as her original offense was not one recognized by international laws, and that as she was under Hawaiian registry, she could not be taken upon the high seas. If she appears at San Francisco it is a question whether she could be seized, except upon evidence, of which there appears to be none, that she had violated the sealing laws.

CONSIDERED A HOAX.

Seattle, July 18.—The story about the United States Steamship Mohican being fired into and disabled by the steam sealer Alexandria is now believed to be a hoax. The story was told by G. T. Barrett, of Kluk Island, who came down on the City of Topeka, but the officers of the boat know nothing about the occurrence. Judge Trust of the United States court of Alaska, and E. B. Hatch, ex-collector of customs, who arrived on the Queen, which left two days after the Topeka, says they had not heard of any such affair, and the mail boat from the north had arrived in Sitka several days before they left. No other passengers except Barrett, of either steamer, and none of the officers of either, knew anything to corroborate the story.

FIGHT WITH A HORSETHIEF.

The Dalles, Or., July 18.—Deputy Sheriff Corbaley, of Douglas county, Wash., and Deputy J. H. Jackson, of this city, had an encounter with a renegade horse and cattle thief named Ed. Henderson, at Tygh Valley yesterday. Several shots were exchanged, but no one was hurt. Henderson escaped in the melee. Henderson is the leader of over a score of men who have been committing outrages on cattlemen in both Oregon and Washington, but their plans have been so well laid that it has been impossible to locate them. Henderson is now at large and is supposed to be in Zumwalt canyon.

A RUMOR DENIED.

New York, July 18.—In regard to a rumor at Omaha that the Union Pacific would have to go into the hands of a receiver, General Manager Dickinson says: "We are in no worse shape than other Western roads, and if the Union Pacific should go into the hands of a receiver, which I do not for a moment anticipate, it will have several associates in the same business."

NOTABLE DEAD.

Oklahoma City, July 18.—Ex-governor W. M. Stone of Iowa, late commissioner of the general land office, died at his residence near here today.

DOWN GO THE RATES.

The Union Pacific now lead with reduced rates to Eastern points, and their through car arrangements, magnificently equipped Pullman and tourist sleepers, free reclining chair car and fast time, make it the best line to travel. Two trains leave from Portland daily at 8:15 a. m. and 7:30 p. m. The rates are now within reach of all, and everybody should take advantage of them to visit the World's Fair and their friends in the East. Send for rates and schedules of trains, and do not purchase tickets until after consulting G. W. Lounsbury, Agent, Astoria, Or. W. H. HURLBURT, Ass't Gen'l Pass. Agt. U. P., Portland, Or.

DO YOU LIKE OYSTERS?

Those who wish to have the finest Shoalwater Bay oysters or clams by the quart or pint in jars, can have them delivered nice and fresh by Homer Fletcher. Orders left at The Astorian office will receive prompt and careful attention from him.

J. W. Thompson, organist at the M. E. church, wishes to take a few more pupils in music, piano or organ. Address, 123, Astor street.