

Somermino new is promised in Oregon politics by the formation of a party which has not yet been given a name, but which may respectfully be called the composites.

SATURDAY.

a pound the year round.

should be a failure.

ditions there.

milk at that price."

too much.

land office business.

cial success in Oregon.

times as much-in Astoria.

There was a preliminary meeting of the representatives of the various elements of the proposed composite party at Salem last Saturday and the idea prevailed to have a convention in that city on the 14th of next month.

The idea seems to be reform, and the party will probably be named the union reform party by those who are in it.

The intention is to consolidate all the floating elements of probable political strength; the prohibition party; the grange; the Knights of Labor; the Federated Trades; the union labor men, etc. The further idea of the conference is

stated to be:

To consider the practicability of the union of all the above named reform forces, and of all citizens not identified with these organizations, but who are in favor of better government in a political party that shall pledge itself for the set-tlement of the great constituer of the settement of the great questions now press-ing for settlement by legislation, and of all kindred questions that may arise; and if such consolidation is agreed upon, to adopt a platform and to provide for thorough county and precinct organization of the state preparatory to the nomina-tion of state and county union tickets.

It will be interesting to note the prog ress of this party, the assimilation of the various differences and the final ef fort on the part of politicians and ambitions office seekers to use it as a means of furthering personal ends.

The supreme court of the United States thus defines a gambling contract. A contract for the sale of goods to be delivered at a future day is valid, even though the seller has not the goods, nor any other means of getting them than to go into the market and buy them. But such a contract is only valid where the parties really intend and agree that the goods are to be delivered by the seller, and the price paid by the buyer. If, under the gaise of such a contract, the real intent be merely to speculate in the rise and fall of prices, and the goods are not to be delivered, but one party is to pay to the other the difference between the constitutes nothing more than a wager, and is null and void under the statute.