

The Daily Astorian.

ASTORIA, OREGON: TUESDAY, AUGUST 12, 1888.

THE MEANING OF THE WORD "LIMITED," AS APPLIED TO CORPORATIONS.

It has become somewhat common nowadays to see the word "limited," in parenthesis, after the titles of corporations, and it is safe to say that people generally do not understand the significance of this term, though, of course, business men do. An explanation of it, as stated in one of our exchanges, may, therefore, be of general interest. The old principal of corporations created by legislative act was that the entire property of every stockholder was liable for the whole of the company, as the whole property of every member of a general partnership is still liable for the debts of the firm. This system made every shareholder responsible for bad management, of which he might not be guilty, and deterred wealthy men from becoming interested in the shares of corporations. To remove this objection the principle of limited responsibility was introduced, and in order to notify the public that only the separate property of the corporation was liable for the debts of the corporation, the English law requires that the word "limited" shall be used in every case by the company in connection with its title. Most American corporations are constituted on the principle of limited liability, and but few, if any, of the states enjoin the companies formed under their laws to append the word "limited" to their corporate titles. The matter is so generally understood in this country by business men, however, that it is not deemed necessary, though many companies do it of their own accord.

The most noteworthy exception to the general rule is the case of the national bank, but even in this instance, liability is limited to an amount equal to the par value of the shares held. That is, if the national bank fails, each stockholder may not only lose what he has invested, but \$100 more for each share of the stock he holds, if so much is necessary to pay the debts of the bank. Until within a few years all the Scottish banks were organized with unlimited liability, and when, some eight or ten years ago, a Glasgow bank failed disastrously, there were cases of men who only owned a share or two valued before the failure at not much more than \$100, who were assessed thousands of pounds sterling to meet the debts of the bank. Since that time the Scottish banks have been allowed to reorganize on a limited liability basis.

EX-GOVERNOR CHAWFORD, of Kansas, is one man who appears to have come out of the Oklahoma boom with flying colors. He received 10 per cent of the amount paid to the Creek Indians for the land on account of his services as an attorney in negotiating the sale.

A Boston paper, referring to the purchase of American breweries by English syndicates, rises to the comment that "with the loss of the lager beer schooner perishes the last of American shipping."

AUNTIE PERPLEXED.



"For heaven's sake what does your mother do to you children that makes you so lumpy?" "Please, auntie, she gives us Joy's Vegetable Sarsaparilla and its awful good." T. S. Milton, of 511 Post street, San Francisco, writes: "I had been ailing for weeks with a disorder of the liver and kidneys. Finally my wife, becoming frightened, procured a bottle of 'The California Remedy'—Joy's Vegetable Sarsaparilla. It cured me right up. In fact I did so much for me that I sent for a half dozen to give it to my children, with the most satisfactory results."

It Tickle Nine Men Out of Ten. Flattery merely consists of having one's secret opinion of one's self expressed in the language of others.—Troy Times.

She'll Never Forget; Nor You, Either. You can never get into the good graces of a young woman by watching her get out of a hammock.—Life.

Consumption Incurable?

Read the following: Mr. C. H. Morris, Newark, Ark., says: "Was down with Abscess of Lungs, and friends and physicians pronounced me an incurable Consumptive. Began taking Dr. King's New Discovery for Consumption, am now on my third bottle, and able to oversee the work on my farm. It is the finest medicine ever made."

Jesse Middlewart, Decatur, Ohio, says: "Had it not been for Dr. King's New Discovery for Consumption I would have died of Lung Troubles. Was given up by doctors. Am now in best of health." Try R. Sample bottles free at J. C. Dement's Drug Store.

ADVICE TO MOTHERS. Mrs. WINSLOW'S SOOTHING SYRUP should always be used for children teething. It soothes the child, softens the gums, allays all pain, cures wind colic, and is the best remedy for diarrhoea. Twenty-five cents a bottle.

TELEGRAPHIC.

Specials to The Astorian.

The Tacoma Tournament Next Month. To Be Under The Control of The N. W. Firemen's Association.

PORTLAND, Or., Aug. 12.—The directors of the Northwestern Firemen's association had a meeting this afternoon at the St. Charles hotel, where they were in consultation with chief engineer Rainey of the Tacoma fire department. Messrs. F. L. Parker and B. S. Worsley represented Astoria.

PHILADELPHIA, Aug. 12.—A local paper prints an interview with W. S. Howard, who was three years on the United coast survey steamer Blake, commanded by Lieutenant Pillsbury. Howard says that for two years the gulf stream was observed and traced, and it was definitely ascertained to originate at a place between Fowey Rocks, a ledge in the Atlantic, off the south extremity of Florida, and Gun Key, on the Bahama coast. The steamer was anchored at this point and the study of the gulf stream was begun there. The stream was found to vary daily in velocity, the difference being equal to 2 1/2 knots per hour. The current was affected by the moon, and the greatest strength of the current was a day or two after the declination of the moon. The steamer anchored at twenty-six stations to observe the gulf stream and upward of fifteen hundred observations were taken. With other apparatus two meters were used at once by which the velocity of the surface and the sub-surface was simultaneously noted. The surface current runs with much greater velocity than the sub-surface. The true axis or beginning of the stream is eleven and a half miles east of Fowey Rocks Light-house. Here the strongest surface was 5 1/2 knots per hour and the weakest 3 1/2, an average of 3.6 knots. At the axis there is a depth of 480 fathoms of water. The soundings brought to light no explanation of the mysterious origin of the stream. The deductions from observations are that the trade winds and the Mississippi river may both be dismissed as probable creators of the current, and that the velocity of the current is positively controlled by the declination of the moon.

ESTABLISHING THE LINE. TORONTO, Ont., Aug. 12.—The geodetic survey party sent out by the United States government to definitely determine and establish the Alaskan boundary is now at work. They stopped at Omalaska, where soundings were made and the variations of the magnetic needle ascertained. Surveyors with stores disembarked at the mouth of the Yukon river and proceeded on their way. The interior department is thinking of sending an expedition to assist the United States party, but nothing has yet been definitely settled upon.

NEW TO-DAY. The Astoria Select School. Will re-open September 2nd, 1888. Regular classes will resume their work, without any interruption.

Ladies, Attention! A New Invention for Dress-Cutting. That can be used by man or woman and give a perfect fit. Price of Scale, including key of full instructions, \$3.50, which can be had by calling on or addressing MRS. H. A. DERRY, Dealer in Millinery Goods, Main Street, Astoria, Or.

Ross' Opera House. NIGHT ONLY! Saturday Evening, Aug. 17th. First Appearance here of the Celebrated Actress, MARCARET MATHER.

Supported by an excellent company of players under the management of Messrs. Gilmore and Tompkins. Pacific Coast tour under the direction of Mr. Al. Hayman, manager Baldwin and New California theatres, Astoria, Oregon.

ROMEO and JULIET. Miss Mather is conceded to be the World's Greatest Juliet.

Auction Sale OF Clothing, and Gents' Furnishing Goods and Fancy Goods, At M. C. Crosby's old stand, at seven o'clock every evening, and during the day at auction prices. R. Houseman.

SCROFULA

Is that impurity of the blood which produces unsightly lumps or swellings on the glands of the neck; causes painful running sores on the arms, legs, or feet; develops ulcers in the eyes, ears, or nose, often causing blindness or deafness; is the origin of pimples, cancerous growths, or the many other manifestations usually ascribed to "humors;" and fastening upon the lungs, causes consumption, and death. Being the most ancient, it is the most general of all diseases or affections, for very few persons are entirely free from it.

How Can CURED It Be

By taking Hood's Sarsaparilla, which, by the remarkable cures it has accomplished, often when other medicines have failed, has proven itself to be a potent and peculiar medicine for this disease. Some of these cures are really wonderful. If you suffer from scrofula or impure blood, be sure to try Hood's Sarsaparilla. "Every spring my wife and children have been troubled with scrofula, sores breaking out on them in various places. My little boy, three years old, has been a terrible sufferer. Last spring he was one mass of sores from head to foot. I was assured by Hood's Sarsaparilla, and we were cured. The result is that all have been entirely free from sores, and all four of my children look bright and healthy." W. B. ARTHURSON, Passaic City, N. J.

Hood's Sarsaparilla. 50 Doses One Dollar. NEW TO-DAY.

Notice to Stockholders. NOTICE IS HEREBY GIVEN THAT A meeting of the stockholders of the Pacific Union Packing Company is hereby called to meet at the office of said company, in the city of Astoria, Oregon, on August 23rd, 1888, at the hour of ten o'clock A. M., for the purpose of electing directors and other officers and filling vacancies in the board of directors and for the further purpose of transacting any other business concerning the welfare of said company.

For Sale. 30 ACRES GOOD LEVEL LAND, SUITABLE for planting, in same section as sealed, the terminus of the I. R. & N. Co. Title, U. S. Patent. Will sell in 10-acre tracts for \$25 per acre. Cash.

80 ACRES FINE LAND, 20 ACRES TIDE LAND, balance Spruce and Hemlock timber; on Nolan Slough, 1 1/2 miles from Young's Bay. Can take snow to land and clear amount asked, in condensed time year. Within 1/2 mile of Astoria P. O. Would make good dairy ranch. Title U. S. Patent. For one week only at \$20 per acre, half cash, balance one year. J. H. MANSELL, Real Estate Broker.

THE Poor Man's Chance!

Messrs. Robb & Parker have Sixty Acres Land. Four-fifths of which is entirely clear and fit to build on immediately. Adjacent to the Skippanon Landing. Which will be laid out in five-acre tracts, each tract divided into four parts by sixty-foot streets, each tract to sell for \$200, or one-fourth of one block for \$150, and upwards. Persons wishing the first chance at this desirable Suburban Property will call on Messrs. Robb & Parker, Real Estate Agents, for full information.

Notice. Bids will be received, until Saturday the 16th day of August, at the office of the Auditor and Police Judge for grading, filling and planking the crossings at Madison and Squemoque, Jackson and Squemoque; Polk and Squemoque; according to Ordinance No. 1106. Also, for the filling, planking and sidewalk-ing, of lots 1, 2, 3, and 4, block 26.

James W. Welch, W. L. Robb, I. B. Elbon, Committee of Streets and Public Ways.

Steamer "Fisher."

Leaves WILSON & FISHER'S Dock, on Tuesdays and Fridays. FOR Ilwaco and Way Landings, Carrying Freight and Passengers. Boat leaves Astoria at 8:30 A. M.; returning, leaves Ilwaco about 12 M.

Special Rates Given to Shippers. On other days than the above the steamer is open for Freight or Towage charter. Apply to J. O. HANTHORN, Telephone No. 25.

E. C. Lewis, Timber Land Broker, Cruiser AND ESTIMATOR.

Locator of Government and State Lands. Timber bought and sold on Commission. Taxes paid and Lands protected from trespass. Operates in Washington, Oregon, and California. Correspondence solicited. Astoria, Oregon.

BOOTS AND SHOES! Of Best Quality, and at LOWEST PRICES.

—AT THE— SIGN OF THE GOLDEN SHOE. JOHN HAHN.

Notice to Bidders. SEALED PROPOSALS WILL BE RECEIVED by the Astoria and South Coast Railway Co., until 10 P. M. for one hundred cords of four-foot seasoned fir wood delivered on the Company's trestle in Skippanon Creek. Contracts to be delivered within ten days after signing contract. No limb wood will be received. "Proposals for wood" on outside of envelope and addressed to HENRY B. THIELSEN, City Eng'r and Sup't A. & S. C. Ry., Astoria.

J. H. MANSELL, REAL ESTATE BROKER, NOTARY PUBLIC FOR STATE OF OREGON. City Lots and Acre Property, Ranches, Timber Lands, and Water Frontage for Sale. Investments made for Outside Parties. Established, 1883. Correspondence Solicited. Next W. U. Telegraph Office. Third St. Astoria, Oregon. P. O. BOX 863.

City Book Store. BARGAINS IN BOOKS

Note Prices in Our Window All Books Marked Way Down.

Griffin & Reed.

C. J. HALL & CO. Office (Temporarily) Cor. 3rd and Cass Sts.

Real Estate Brokers.

STOCKS, BONDS AND MORTGAGES NEGOTIATED, STORES, OFFICES, AND TENEMENTS RENTED, RENTS COLLECTED, REAL AND PERSONAL PROPERTY OF NON-RESIDENTS TAKEN CARE OF.

Insurance on Buildings, Office, Household Goods and Merchandise placed in a variety of the best companies in the country. Arrangements are being perfected to meet the wants of the surrounding Townships in our line of business.

\$10 In Cash

And \$5 per Month for Six Months Buys a Lot! From Robb & Parker.

The Mikado. Wilson & Fisher Ship Chandlers,

N. J. BERGMAN, Prop. (Successor to J. C. Clinton.) HEAVY AND SHELF HARDWARE FARM IMPLEMENTS, Paints, Oils, and Varnish, LOGGERS' SUPPLIES, PROVISIONS AND MILL FEED AGENTS FOR SALEM PATENT ROLLER MILLS, Portland Roller Mills, FAIRBANKS' SCALES, ASTORIA, OREGON.

MORRISON'S, Hotel and Restaurant At Sealand-Nahcotta The Terminus of the I. R. & N. Co.'s R. R. IS ACKNOWLEDGED. By all to be the only place to stop when you take a trip to the Beach. Oysters, Clams, and Fish fresh from the water.

New York Novelty Store. ALL THE LATEST NOVELTIES. Blank Books Stationery. J. Strauss & Co.

Parker & Hanson SUCCESSORS TO C. L. PARKER, DEALERS IN GENERAL MERCHANDISE. New Goods Arriving Every Steamer THIS WEEK. WHITE GOODS OVER 30 PATTERNS. The Old Stand - Astoria, Oregon.

A. V. ALLEN, WHOLESALE AND RETAIL DEALER IN Groceries, Provisions and Mill Feed. Crockery, Glass & Plated Ware. The Largest and finest assortment of Fresh Fruits and Vegetables. Received fresh every Steamer.

The Str. Telephone Seaside Bakery. Best Milk Bread and CAKES OF ALL KINDS. Manufacturers of Fine Candies. Ornamental Confectionery And Ice Creams. Wholesale and Retail Dealer in Candies. JOHNSON, BROS.

The Lurline. FAST TIME BETWEEN Portland and Astoria! LEAVE ASTORIA, Main St. Wharf. Daily, omitting Monday, at 7 A. M. ON SUNDAY, at 7 P. M. LEAVE PORTLAND, Wilson & Fisher's Dock, 8 P. M. Every Night at 8 P. M. EXCEPT SUNDAY NIGHT.

To Canners. Jensen's Patented Can Capping Machine. Will Cap and Crimp 95 CANS per MINUTE. It has proved to Reduce the Leakage more than 50 per cent, less than hand capped. Price, \$600. Orders complied with by The Jensen Can-Filling Machine Co.

Seaside Boarding. Parties desiring Good Board and Clean, Comfortable Lodging at Reasonable Terms, can be accommodated at Mrs. May Ross' Private Boarding House, Three blocks below Grimes' Bridge, Seaside, Oregon.

A NEW ENTERPRISE. City Express Transfer Company. H. D. Thing and C. E. Millor, PROPRIETORS. Headquarters at Main Street wharf. TELEPHONE NO. 42. A General Express and Delivery Business transacted. Your patronage is solicited.

MOORE'S NEW Theatre Comique! GEO. W. MOORE, Proprietor and Manager. GEO. FAIRFIELD, Stage Manager. Crowded Houses! A Big Success! MISS MAY WILLIAMS, The Petite Serio-Comic. MR. WALTER ORO, In Chinese Pastimes. JOHN HANSON and ELLA HEWITT, In their great Plantation Scene. Entitled, "Mixtures." The Only GEO. FAIRFIELD, In his latest Original Changes. WM. MORTON, in his latest farce, "Did You Notice It?" Don't fail to hear the beautiful Cantatrice MISS ELLA HEWITT. The wonderful Novelty Artists, LULU and BOB THIES. In the "Hotentots," MISS MOON, the graceful Danseuse, in her Great Medley Stop-Up and Reel. The whole to conclude with the funny act entitled, Fat Jack and Slim Jim. Admission, 25 cents. Boxes, 50 cents.

Th. Olsen. (Examineret Dansk Apotheker.) Prescription Druggist. Twenty-six Years Experience. Water Street - Astoria, Oregon.

CO TO Thompson & Ros And get some of those No. One California Canned Fruit AND VEGETABLES. We Are Selling Cheap B. F. ALLEN DEALER IN Wall Paper and Oil Painting SPECIALTY. Sign Writer, Grainer and Ornamental Painter Cor. Cass and Jefferson Sts., Astoria, O.