

The organization of the Packers Trust company is an important and significant step, and a move in the matter that, though tardy, is commendable. It is not yet too late to preserve much that is worth preserving, and the effort is a commendable one.

Among the most urgent needs is the lessening of the gear, the number of boats. This is for the interests of the canners who are paralyzed by the tremendous amount of gear in the water, and for the interests of the fishermen who, by reason of competition of numbers, find it difficult to make a profitable season's work.

Another move among many that THE ASTORIAN has long advocated, is not only the cutting down of the gear and reduction of boats, but an effort in another and even more important direction—the establishment of a salmon exchange.

In 1883 THE ASTORIAN took the ground that it was necessary for the canners to combine if they wanted to do business and make anything at it. Since then we have steadily advocated the necessity for combination: call it "trust company," or anything else.

A salmon exchange is what the canners of the Columbia river need. A salmon exchange is an existing necessity and has been for the last six or seven years. As it has been run for the last few years there is no money in salmon for the canners or anyone else on the river.

"What is your idea of a salmon exchange? Define your terms," may be said. It is easily done.

The history of the profits of last season and the season before and where they went is enough to cite cause for the establishment of a salmon exchange, in addition to the general manner of doing business.

The following appeared in THE DAILY ASTORIAN of October 30th, 1885. It was true then. It is true now. (DAILY ASTORIAN, October 30th, 1885.) Reports from foreign and domestic salmon markets are all of the same tenor—"values going up: little available stock." Last spring THE ASTORIAN prophesied the present situation. Then the trade journals in San Francisco and elsewhere pooh-poohed the assertion. Even up to September 1st there was a determined effort to bear the market. By that time the pack had passed from the packers' hands, and at once began the general statement all along the line regarding the advisability of buying at present figures lest they go higher, and the probability of considerable advance.

exchange here in Astoria, to constitute that salmon exchange the means where by all that pertains to the business shall be regulated and controlled, may seem to some chimerical and visionary; to others impracticable or impolitic; to more, useless and cumbersome. Yet it is the only way left for the profitable perpetuation of a great industry: it is the only means untried to insure pecuniary success in the future operations of canning salmon on the Columbia.

Where institutions similar in make-up and intent to the proposed association have been organized elsewhere, it has been found practicable and profitable to first have a conference among all those who would be benefited by the proposed organization, at which meeting the purposes of the cooperative movement could be plainly set forth.

The purpose of the association is to make salmon packing on the Columbia assume the aspect of a legitimate manufacturing business subject to the same laws of supply and demand that govern similar enterprises. There is no charity or philanthropy about this thing. It is a precautionary measure and a safeguard against ruinous loss, and on that basis of common interest it rests. Mutual confidence and implicit compliance with the rules of the organization could but result to the enhancement of the general welfare.

In brief the association might be composed of a joint corporate body, composed of Columbia salmon packers; with a president, secretary and board of directors, a code of rules, drawn with care and strictly enforced; this association to have complete control and absolute say regarding the pack, its amount, price and description. All supplies, tin, twine, etc., to be bought in cargo lots at the most advantageous prices, the price of salmon to be set and rigidly adhered to, the discounts, interests, reclamations, expense, accounts, etc., etc., to be saved; the exact cost of the manufactured article to be ascertained, a price set on the manufactured article and the pack sold here in Astoria. Say it was found that the salmon packed in cases and ready for shipment from the canneries cost \$1.70 a case; the association resolved that the price for the season should be \$5.25 a case. That \$5.25 a case would represent a sure profit of 55 cents a case to every canner on the river. There would be no trouble in getting that or figures proportionate to the cost of production; a profit insured on the season of \$8,000 or \$10,000 to each canner, would be better than the present lottery game where a packer stands to win \$20,000, but may lose an equal amount. If the commission men, the San Francisco brokers, the Portland backers of present canneries, the Liverpool agents, in a word the men who now skim off the cream of profit and leave the canners the thin, blue, sour residue; if they wanted to buy the whole or any portion of the pack let them have the whole of it in God's name, and make or break as best they might. The canner would have a dead sure thing; the speculators could do the putting up and putting down and handle their purchase as it suited them; the canner would have a dead sure thing and could look on with equanimity at the game, whether the others lost or won. Instead of each canner, as at present, buying little jags of tin, twine, solder, lead, lacquer, etc., all supplies could be bought in large quantities; instead of each canner, as at present, paying brokerage, the exchange could transact its business for him; in this and in other ways hundreds of thousands of dollars annually wasted or lost to the trade could be saved, retained or used to advantage.

It is this or nothing, for men will get tired of losing money after awhile. Similar schemes have worked well elsewhere and made money for those who joined forces and combined. Why not on the Columbia?

Of course there can be objections raised, and very grave objections. There can be arguments against the successful working of the plan that would take more than the limits of a newspaper article to answer. But there is no possible objection or argument against the idea that cannot be gotten over. "Columbia salmon packers won't hold together." What are you going to do with the cooperative canneries? "Capital is needed to handle these things, and that in large quantities." These and a dozen more objections will occur to the reader, but there is no adverse argument that is half so strong as that for its adoption. With such an association there is success to all its participants; without it there is nothing but vexation, worry and possible ruin.

The Bolivian government has given to an American the exclusive right to navigate the river Desaguadero by steam. Lake Titicaca, is the highest lake in the world, being 12,900 feet above the level of the sea, and the river Desaguadero is its only outlet. It appears that the business of working the ancient mines in that country has been developed, and it is to bring to market ores from such mines farther in the Andes that the right to use steam on the Desaguadero is desired.

The coming session of the New York legislature will witness an attempt on the part of New York state canner goods packers to pass a bill making it compulsory for packers to label their goods with their own brands. The packers held a meeting last week at Syracuse and after considerable discussion this course was decided upon.

There are eighteen national banks in Washington territory, with a total capital of \$1,430,000; and five territorial banks with a total capital of \$355,000, making the total capacity of incorporated banks \$1,785,000.

ARTICLES OF INCORPORATION

Of the Packers' Trust Company Filed Yesterday. The following articles of incorporation were filed in the county clerk's office yesterday:

Know all men by these presents that we, John A. Devlin, J. G. Megler, Alfred Kinney, D. Morgan, S. Elmore, J. F. McGovern, Wm. Barker, C. Leinenweber, W. T. Chutter, P. J. McGowan, E. W. Tallant, C. W. Stone and B. A. Seaborg, for the purpose of forming a private incorporation under the general laws of the state of Oregon, do hereby make and subscribe the following articles, namely:

The name assumed by this corporation and by which it shall be known is THE PACKERS' TRUST COMPANY; its duration is unlimited. The principal office and place of business of this corporation shall be at the city of Astoria, in Clatsop county, state of Oregon.

The enterprise, business and occupation in which this corporation proposes to engage is that of purchasing, owning and holding, hiring, letting, leasing, selling, mortgaging for loans, disposing of real and personal property in the state of Oregon and territory of Washington; also purchasing, holding, selling and hypothecating shares of stock in other corporations and companies in said state and territory; also to promote and protect the salmon industry of the Columbia river.

The amount of the capital stock of this corporation is and shall be ONE HUNDRED AND FIFTY THOUSAND DOLLARS. The capital stock of the corporation is divided into fifteen hundred shares of one hundred dollars each.

A transfer by Col. J. H. Woodard. The recent announcement of the changing of hands of the well known Laundry Farm and Fruitvale railroad, even without official confirmation, is well worthy of note. Many investors on the other side of the bay have been waiting patiently to see the accomplishment of the enterprise so confidently promised a few months since, and in consequence of which they then used their money in the acquisition of neighboring lots.

The tract to be covered is only a short one, being limited to four and a half miles, but upon these comparatively short limits capitalists have concentrated a large amount of interest lately. Yesterday a Call reporter was informed, upon what must be considered undeniable authority, that Col. Woodard, of the Wabash line, had transferred his interest in the project to a Dr. Drew, who is said to be an eastern capitalist. The terms of the transfer are not, at present writing, known, but it is said that it is the intention of the new holder to carry out the original design of the projector and complete the road. Whether this will be carried out or not remains to be seen, but it is said that there can exist no doubt as to the fact of a virtual transfer.—S. F. Call, Jr.

PERSONAL MENTION.

John Good, the American rope maker, has been honored with the title of count, by the pope.

Senator Hale and congressman Phelps are the only men in congress who wear bangs.

The Empress Eugenie has recovered her health and now talks about a tour in the Holy Land. The Prince of Wales is said to be furious over the publicity of his reception to John L. Sullivan.

Senator Stanford gives his private secretary his entire salary and mileage, amounting to about \$7,000.

The London Court Journal says that Kaiser William wants to abdicate in favor of his son, the coronation to take place in May.

Mr. Gladstone, Mr. Blaine and Lord Harrington are all expected in the same Italian town at the same time in February or March.

Count Von Moltke is reported to have said recently: "In my youth it was predicted that I should take part in three great wars. I have taken part in two.

Queen Victoria and the Prince of Wales are reported at outs, the result of the latter's fondness for pugilists and such, of which her majesty is not an admirer.

The Marquis de Morse, who was going to revolutionize the cattle and ranch business of the northwest, but didn't, has become disgusted and is about to leave for India to hunt tigers.

Rioting in Peru.

COSTA RICA, Jan. 15.—A Lima letter says: The market places and provision shops are scenes of most painful events. We have seen women trying to buy food with ten and twenty sole notes, and no one would receive them in payment. The streets had to be patrolled in Lima, and strong squads of soldiers stationed in the markets to prevent the people doing acts of violence against those who refused to sell for paper money. Among the various incidents of the trouble was the appearance of a number of people in front of the house of Sigismund Jacoby, an extensive money dealer. Stones were thrown at the windows of his residence, but the patrol soon appeared and drove the rioters off. On Dec. 10th there was not a single money-changer or business house in Lima selling silver for paper money.

She Feared the Worst.

Old Man (looking out of the window)—What is that Nero is shaking with his teeth? Daughter—Heavens, papa, it looks like a piece of young Mr. Sampson's trousers!

—SHILOH'S CURE will immediately relieve Croup, Whooping Cough, and Bronchitis. Sold by W. E. Dement & Co.

SEVERAL DETAINED ASTORIANS.

They Meet and Pass a Resolution. PORTLAND, Jan. 19.—EDITOR ASTORIAN: The hotels are full of visitors from all parts of the country, being detained by the cold weather. Among those from Astoria are F. D. Winton, Thos. Linnville, Ed. Thompson, F. L. Parker, O. A. Reed, L. C. Kinney, Wm. Winters, F. A. Davidson and Geo. Benn, all enjoying good health apparently except Mr. Benn, who has been sick at the Quimby house.

The police station has its complement of boarders and lodgers, but those from Astoria who call there are somewhat better treated than others, as they have been here longer and become better acquainted. The Oregon lies at her dock, held steady by nine inches of ice, but is expected to try the trip down to-morrow, and will probably take all those waiting for passage down the river.

Last night a meeting of Astorians was held in the parlors of the St. Charles, and the following resolution was unanimously passed: Resolved, That should any of our members become financially embarrassed, an assessment of two dollars shall be immediately levied and collected.

After the resolution was passed there were three assessments collected and thankfully received by those in need. COMMITTEE.

In Quitman, Ga., a drunken negro resisted arrest. The policeman hit him on the head with his club and in an instant the negro's wool was all ablaze. The policeman was frightened and took to his heels. After he had recovered from his fright sufficiently to stop running he resigned. The explanation of the blaze was found in the negro's practice of using his hair as a match safe.

Wonderful Cures.

W. D. Hoyt & Co., Wholesale and Retail Druggists of Rome, Ga., say: we have been selling Dr. King's New Discovery, Electric Bitters and Bucklen's Arnica Salve for four years. Have never handled remedies that sell as well, or give such universal satisfaction. There have been some wonderful cures effected by these medicines in this city. Several cases of pronounced Consumption have been entirely cured by use of a few bottles of Dr. King's New Discovery, taken in connection with Electric Bitters. We guarantee them always. Sold by W. E. Dement & Co.

We also have a fine variety of evaporated and dried fruits, such as Bleached Apples, Polished Prunes, Evaporated Apricots and Egg Plums, Dried Blackberries, etc. THOMPSON & ROSS.

Every mother is interested in knowing that a special preparation for children, called "The Child's Cough Syrup" is now for sale only at Dement's drug store.

Any case of Croup can be easily treated and cured by using "The Child's Cough Syrup." Full directions with each package, which can only be purchased at Dement's drug store.

The best Oysters in any style, at Whitcomb & McGillias's.

Private Rooms. At Whitcomb & McGillias's restaurant, for suppers, parties, etc. The best cooked to order.

Notice. Tennant's Nautical Almanac, Pacific Coast Diaries, and Tide Tables for 1888, at GRIFFIN & REED'S.

Fine Dwelling House to Rent. Good terms to suitable tenant. Inquire at this office.

Oysters in Every Style. At the Central Restaurant, next to Ford & Stokes's.

Are you made miserable by Indigestion, Constipation, Dizziness, Loss of Appetite, Yellow Skin? Shob's Vitalizer is a positive cure. For sale by W. E. Dement & Co.

Boots and Shoes. In Kinney's Block: sign of the Big Boot. I have received another invoice from the east of the famous Seamless Cap Toe Gents Shoes. Also the renowned Wakenphas, and a large lot of other Fine Shoes too numerous to mention, at \$2 and \$2.50 and upward. P. J. GOODMAN.

For the very best pictures go to H. S. Shuster.

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Storage and Insurance at Current Rates. Banking Department. Drafts on the leading Cities of the World.

JOHN F. MCGOVERN, B. H. Coleman, Accountant, Agent.

THE ASTOR HOUSE SALOON. CEO. M. ROWE, Everything Everybody Else Says, and More Too.

The best is none too good for friends and patrons. Will Try to Please. The Astor House Saloon.

Partnership Notice. NOTICE IS HEREBY GIVEN THAT THE undersigned have this day formed a partnership under the firm title of "The Columbia Boiler Works" with place of business near the foot of Washington street, in the city of Astoria, Oregon.

Witness our hands this, the 27th day of December, 1887. WM. NORTON, PETER GORMAN.

INSURANCE.

CAPITAL STOCK, \$500,000. COLUMBIA FIRE AND MARINE INSURANCE CO. President F. R. DEKUM, Vice-President W. H. SMITH, Secretary JOHN A. CHILDS, No. 109 Second St., Portland, Or. I. W. Case, Agent, Astoria, Or.

Elmore, Sanborn & Co. COMMISSION MERCHANTS. Fire Insurance AGENTS.

Representing the Largest and Most Reliable Fire Insurance Companies. All Business promptly and accurately transacted. Flavel's Wharf, Astoria, Oregon.

CAPITAL STOCK - \$500,000. THE NORTHWEST FIRE & MARINE INSURANCE CO. President J. K. GILL, Vice-President J. H. PITCOCK, Treasurer J. L. LOEWENBERG, Sec'y and Manager R. F. EARHART.

Directors: J. L. LOEWENBERG, J. K. GILL, H. I. PITCOCK, F. E. ARNOLD, F. M. WARREN, J. M. CRACKEN, F. E. BEACH, D. D. OILPHANT, F. EGERT, No. 33 Washington street, Portland, Or. R. L. BOYLE, Agent, Astoria, Oregon, Office at L. X. L. Packing Co.

Deposited in Oregon, \$300,000. ASSETS, \$55,801,288.

Royal, Norwich-Union and Lancashire Combination Joint Policy. Union of San Francisco, Germania of New York, State Investment of California, Anglo-Nevada Assurance Corporation.

MARINE INSURANCE COVERED BY OUR OPEN POLICIES. Elmore, Sanborn & Co. Agents.

\$67,000,000 Capital. Liverpool & London & Globe, North British and Mercantile of London and Edinburgh, Hartford of Connecticut, Commercial of California Agricultural, of Watertown, New York, London & Lancashire of Liverpool, Eng., Fire Insurance Companies, Representing a capital of \$67,000,000. H. VAN DUSEN, Agent.

W. Studzinski, Watchmaker and Jeweler.

Fire! Fire! Is one of the greatest blessings when you have it under control. If you build your fire in one of those Magazine Ranges or one of those Agorons or Argands at John A. Montgomery's, you will find it a pleasure to prepare a meal, or if you get one of those Heaters you will find them to be clean and economical and an ornament to your parlor. If you intend getting a range or a heater don't fail to look at his stock. You should call in see his beautiful Ornamental Coal Vases.

AGENCY—Wm. T. Coleman & Co. OF SAN FRANCISCO. Flavel's Wharf and Warehouse, Astoria, Oregon. Cannery Supplies at Lowest Prices. Storage and Insurance at Current Rates.

Banking Department. Drafts on the leading Cities of the World. JOHN F. MCGOVERN, B. H. Coleman, Accountant, Agent.

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THE EMPIRE STORE. Just Received a Large Lot of Blankets and Comforters, Gray Blankets from \$1.75, up. White " " 3.25 " Comforters " 1.00 "

Also a Full Line of the Celebrated Brownsville, Oregon, Flannels, Cassimeres, Yarns, Clothing and Underware. All at the Lowest Prices. W. T. PARKER, Manager.

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Shepard Gold Medal Twines. Guaranteed to be the strongest and most desirable twine now made especially for the PACIFIC COAST FISHERIES. This TWINE is manufactured only by ourselves, directly from the raw material, and costs no more in NETTINGS than the cheaper grades. Send for samples; also for our illustrated catalogue. Highest awards at Boston, Philadelphia and London.

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