

The Daily Astorian.

ASTORIA, OREGON:

TUESDAY, JULY 26, 1887. OUR BUILDING ASSOCIATION.

ASTORIA has a building association which is in a very prosperous condition. Organized but a short time ago, its funds are all taken up, there is a demand for more money, and the first series is already closed up.

The Astoria Building and Loan Association, and kindred associations of the same character, are potent factors in the work of building homes in a city; they are aids to the city's best interests and are a practical benefit to the community.

The fundamental proposition is—the rent buys the home. Pay the rent to yourself for four or eight or ten years and own your home that has meanwhile been your shelter.

Building societies—as they are somewhat erroneously called, for as a rule they do not build, only help their members build for themselves—have been known in Europe for many years. There they are regulated by law, and are under government inspection.

The first organization of this kind in the United States was the Oxford Provident of Frankfurt, a suburb of Philadelphia largely devoted to factories. This was organized in 1831. The par value of the shares was fixed at \$500. The initiation fee was \$5 and the monthly dues \$3 on each share.

The money thus collected was loaned to the members on real estate security. In just ten years the payments and earnings brought the shares up to \$500, the limit fixed at the start, and of course there was nothing to do but to dissolve and divide up. This was done and a disincorporation followed.

The success of this single organization brought other similar ones into existence, and by the year 1845 their popularity was such as to attract widespread attention. While Philadelphia has always been regarded as the home of such organizations, Massachusetts early took up the idea, and multiplied the number rapidly.

New York, New Jersey and adjacent states followed in the wake of Philadelphia and Massachusetts. Subsequently the same kind of organizations found existence and favor on this coast, crossing the Rocky mountains some time in the sixties.

Experience shows that about one-half of those who join these organizations become borrowers, while the remainder are simply depositors. An association of this kind depends upon borrowers for the full amount of its available funds for its existence.

As it can make loans only to members, it is necessary that new members shall join from time to time. To meet this case was introduced the feature of serial issues of stock, instead of placing the entire capital stock at the start.

All societies of this kind organized for the last ten years have been on the serial plan. The shares are generally placed at \$200 each, payable in \$1 monthly installments. At a fair rate of premium, the stock will mature in ten years. Or, in other words, by the time the shareholder has paid in \$120 on account of his share by monthly installments of \$1 each, his stock will be worth \$200.

The West Oakland of California matured its first series in 118 months, and paid each share \$202, or an average interest on the amount paid in of 14.40 per cent per annum.

The mutual feature is quite pronounced in these associations. The shareholder, who is simply a depositor, gets a higher rate of interest than he could at any bank, while the borrower reaps still greater advantages of obtaining more favorable rates than he could at a bank, from the fact that he participates in the earnings of his own money, both in the form of interest and premiums.

\$2,000. Some associations give the full amount asked for, and apportion the premium during the interval the loan runs by requiring the pro rata amount of the same from month to month in addition to the regular interest. This course is more satisfactory to some borrowers, who like to distribute their burdens.

The economic features of the plan enables the association to get a larger percentage out of its earnings than is possible where similar economy of management is not practiced. The association cannot be mulcted by its shareholders, nor do the shareholders lose what they pay in, for any cause they are unable to continue their payments. They have the privilege of surrendering their shares at any time, and receive back all they have paid on account of the same, with a fair pro rata of the earnings to date of surrender.

The object is not to break up or break down anyone, but to build up and benefit all alike. There is little danger of losses from unwise loans. The West Oakland, alluded to above, now twelve years old, has assisted in building 323 houses, has not been obliged to foreclose a single mortgage, nor has it sustained a single loss. This shows the character of the clientele of these societies, and the care taken in making loans.

Usually the payments more than make good any possible depreciation in the value of the security. It is said that one-fifth of the homes in Philadelphia and its suburbs has been secured through the operation of building societies. It is sound political economy to encourage the ownership of homes. The most law-abiding citizens are those who have families and homes to defend.

The next thing for a young man to get after a good wife is a home. It would be better for him to get the home first, but this is not always practicable or necessary.

There Will Probably Be No Trouble.

There are rumors of war down about the month of the Klamath river in California. John Bomhoff secured from the government the right to establish a fishery on the river with the proviso that he would hire the Indians of the reservation to do the fishing. The river runs through the reservation, but the California legislature has declared it to be a navigable stream and it is claimed by R. D. Hume of the Ellensburg cannery that anyone has the right to fish in it provided he doesn't trespass on the land. Accordingly Hume has taken thence a complete fishing fleet, and proposes to catch fish for his cannery. Bomhoff is all prepared for the salmon run, and has hired the Indians at good prices to fish for him. The Indians claim the exclusive right to the fish, and threaten to shoot Hume's men the moment they begin to catch salmon. The Hume crews are armed, and the Crescent City Record says war is expected.

Death of C. C. Campbell.

A letter received by J. O. Hanthorn from the Cape Fox Packing Co.'s premises at Tongas Narrows, Alaska, yesterday, conveyed the sad news of the accidental death of C. C. Campbell at that place on the 9th inst. He was foreman there for A. W. Berry, and on the morning of the 9th was on the roof of the cannery with two Chinamen shingling. The staging on which he stood gave way and he fell to the ground, striking his head on the rocks, and dying half an hour afterwards.

Decayed was well known in this city. He was foreman for J. O. Hanthorn for several years and had a good reputation among his associates. He has a brother and sister living at Vancouver, W. T., and another sister at Salem.

A Gift for All.

In order to give all a chance to test it, and thus be convinced of its wonderful curative powers, Dr. King's New Discovery for Consumption, Coughs and Colds, will be, for a limited time, given away. This offer is not only liberal, but shows unfeigned faith in the merits of this great remedy. All who suffer from Coughs, Colds, Consumption, Asthma, Bronchitis, or any affection of Throat, Chest, or Lungs, are especially requested to call at W. E. Dement & Co.'s Drug Store, and get a Trial Bottle Free, Large Bottles \$1.

Telephone Lodging House. Best Beds in town. Rooms per night 50 and 25 cts., per week \$1.50. New and clean. Private entrance.

Cool Beer. Drawn from the cellar, at Chas. Grate's.

C. R. F. P. U. Notice. All members in good standing of the C. R. F. P. U. who are engaged or going fall fishing on the rivers of this coast, are hereby notified to meet at Ross' Opera House on Wednesday, July 27th, at 2 P. M. sharp. By order Executive Board. A. SUTTON, Sec'y.

For a Fine Dish of Ice Cream. Go to the Central Restaurant, next to Foard & Stokes.

The best oysters in any style at Fabre's.

Ah There!! Ice cream, fine quality supplied at short notice by Frank Fabre, any part of the city: \$2.50 a gallon.

Private Rooms. At Frank Fabre's for suppers, parties, etc. The best cooked to order.

What is better than a glass of liquor? A cup of delicious coffee at Fabre's. Do You Want Your Fire Cleaned? If you do, Frank Fabre will do the job neatly and cheap. Leave orders at THE ASTORIAN office.

Found Floating Near Cathlamet.

Last Sunday morning Jno. Whaliki found the body of an unknown man in the Columbia river near Cathlamet. J. H. Graham, J. P., was notified, who summoned a jury and proceeded to hold an inquest, the following facts being learned: Age, 40 or 45 years; height, 5 feet 8 inches; heavy mustache and chin whiskers, sandy color; index finger off on left hand; dressed in blue overshirt, black and brown plaid pants, red flannel undershirt, low quarter shoes, one on left foot having cut on across the toe, mended by herring-bone stitch; weight, 155 or 160 pounds; nothing found on the body by which it could be identified.

NEW TO-DAY.

Mrs. Campbell. Does all kinds of Plain Sewing and Mending at the shortest notice. Opposite Salvation Army Barracks, Astoria.

Ross' Opera House. (For one Evening, Only.) Saturday, July 30. The Grand of all Shows.

W. J. GILMORE'S. Great New York Production of The Devil's Auction.

The Golden Branch. Interpreted by a Company of 45 PEOPLE 45

Introducing The Grand English Ballets, Starling Specialties, Huge Revolving Scenery, Costumes, Properties, Ac.

Coming direct from San Francisco per Steamship Columbia. PRICES—50 Cents, 75 Cents and \$1.

Sale of Seats open Thursday, July 28th, at 9 A. M. at The New York Nigdy Store.

Pic Nic and Excursion. THE SCANDINAVIAN BENEVOLENT SOCIETY

Will Give a Grand Excursion and Pic Nic TO KNAPPA AND RETURN ON Sunday, July 31st. 1887.

The S. G. Reed has been chartered and every arrangement has been made to insure a pleasant time to all participating. There will be dancing in the afternoon at Knappa's Hall. Steamer returns at 6 o'clock.

Head Trip Tickets: Ladies, Fifty Cents. Gents, One Dollar. Tickets may be had of any member of the Society.

Committee of Arrangements. Aug. Danielson, M. Olsen, Frank Ecklund, Eric Johnson, Jno. M. Olson.

The boat will leave the O. R. & N. Dock at 9 A. M. and will make landings at Booth's and Scandinavian Canneries both ways.

The Western Amateur Band. Has been engaged and will accompany the excursion.

THE Clatsop Ferry Boat. Is Now Running Regularly. Will Make Trips as Follows:

LEAVES Smiths Point. Clatsop Landing. 8 A. M. 11 A. M. 4 P. M. 5 P. M.

Above will be hours for regular week day trips and until further notice.

FARE Footmen 20cts. Man and horse 35 " Horse and cart 20 " Express wagon and horse 60 " Wagon and two horse 75 "

Other things in proportion, and additional trips made if business demands.

Look Here Boys. If you want a neat fitting Suit of Clothes, go to J. E. ROSS, Merchant Tailor.

Having just received a complete assortment of Foreign and Domestic Suitings. Something Entirely New. I am prepared to make up Suits cheaper than the cheapest. Give me a call and be convinced that I mean what I say.

J. E. ROSS. Corner Squemoqua and Hamilton streets, east of C. H. Cooper's.

Scow For Sale. TWELVE FEET BEAM AND 48 FEET length at reasonable figures. Apply to WM. LOEB & CO.

G. A. STINSON & CO., BLACKSMITHING, At Capt. Rogers old stand, corner of Cass and Court Streets.

Ship and Cannery work, Horseshoeing, Wagons made and repaired. Good work guaranteed.

Steamboat for Sale. FOR PARTICULARS ENQUIRE AT F. Arndt & Ferdin's.

Net Found. ON FISHERMAN PKG. CO. TRAP, marked on lead line "I. A. D." corks not marked, found July 22th, 45 mesh deep. Parties can have same by proving property and paying charges, and the cost of this advertisement. Can have same by applying to ERVIN HELM, Ed. Care Aberdeen Pkg. Co., Ilwaco, W. T.

The Crystal Palace

CARL ADLER, Manager.

Fancy Goods, Gold and Silverware, Books, Stationery, Notions, Clocks, Watches, Jewelry.

The Latest Publications Constantly Received.

An Experienced Watchmaker in the Repair Department.

Everything at Lowest Prices.

ALL GOODS WARRANTED AS REPRESENTED

W. T. PARKER, MANAGER.

Is COMPLETE. Cotton, Woolen and Muslin Underwear, Sheet and Embroidered Newport Shawls in all colors.

A fine lot of Embroideries just opened. We have the largest and finest lot of Silk Thread and Twist, Embroidery and Knitting Silk in all shades and colors, to be found in Astoria.

W. T. PARKER, MANAGER.

BOOTS and SHOES.

Genuine English Porpoise Shoes For Gents.

Ladies Flexible Soft Shoes in French, Kangaroo and Dougoula Kid Boys and Youths Shoes of all Kinds, Misses and Childrens and Infant heels, and Spring heels. WE DEAL IN BOOTS AND SHOES ONLY.

P. J. GOODMAN.

DR. CLARK, The Celebrated Specialist of The Vanmoniscar Private Dispensary, Portland, Or.,

Is now in this city. The Doctor is known as the Most Successful Specialist on the Pacific Coast. His specialty includes all Nervous, Private and Chronic Diseases, such as Nervous and Physical Debility, Exhausted Vitality, Diseases of Kidneys, Liver, Lungs, Heart, and Stomach, Premature decline in Man.

FEMALE WEAKNESS. Dr. Clark's peculiar treatment of all Female Troubles, symptoms of which are: Backache, burning pain on top of head, feeling of debility, general weakness, lassitude, low spirits, feeling of languor, nervousness, is the most successful and legitimate known to medical science.

Microscopical Examinations and Chemical Analysis of the urine are made in all cases taken to discover all the complications before cures are guaranteed. Consultation Free. Rooms at Parker House.

H. B. PARKER, DEALER IN Hay, Oats, and Straw, Lime, Brick, Cement, Sand and Plaster

Wood Delivered to Order. Draying, Teaming and Express Business.

STEAMER CLARA PARKER Eben P. Parker, Master.

For TOWING, FREIGHT or CHARTER apply to the Captain, or to H. B. PARKER.

THE MURRAY & CO., GROCERS

And Dealers in Cannery Supplies!

Special Attention Given to Filling of Orders.

A FULL LINE CARRIED. And Supplies furnished at Satisfactory Terms.

Purchases delivered in any part of the city. Office and Warehouse

In Hume's New Building on Water Street. P. O. Box 153. Telephone No. 37. ASTORIA, OREGON.

For Rowing or Sailing. The fine boat Pride of The Columbia can be engaged during the season for boating or sailing parties. Apply to THOS. WARD.

THE TRAVELERS INSURANCE CO. Of Hartford, Conn.

Presents to the Travelling Public the following Valuable Concessions, viz:

\$3,000 In case of Accidental Death.

\$3,000 In case of loss of both Eyes, two entire Feet, or two entire Hands.

\$1,000 In event of loss of one entire hand, or one entire foot, and in case of a totally disabling injury.

\$15 Per week, as formerly, in case of a totally disabling injury.

Tickets, 25c per Day, or \$4.50 for Thirty Days, FOR SALE BY A. BALMANN, At American News Depot. Local Agent.

Are You Insured? J. O. Bozorth

Writes Insurance Policies in Reliable Fire Insurance companies that give Absolute Protection in case of Fire.

ASTORIA BARGAINS. Business Bargains.

THE New York Novelty Store OFFERS

Genuine Bargains. In Books, Stationery, Fancy Goods, and General Notions. We are satisfied with a small profit over original cost, and want you to buy what you need in our line of us. It is for your interest to do so.

A full line of Novelties, Playing Cards, Blank Books, Musical Instruments, Toys, etc.

A Large Stock of Baby Carriages. THE New York Novelty Store.

Strike It Rich! Planing Mill.

HOLT & CO. Proprietors. Manufactures of

MOLDINGS, SASH DOORS, BLINDS, RAILS, BALUSTERS, NEWEL POSTS, BRACKETS.

Scroll and Turned Balustrades, Boat Material, etc.

Orders solicited and Promptly attended to. Satisfaction Guaranteed as to Style, Quality and Prices.

Mill and Office cor. Polk and Concomly streets, Astoria, Oregon.

Goods Delivered All Over the City. The Highest Price Paid for Junk.

THE NORTHWEST FIRE & MARINE Insurance Company. No. 5 Washington St., Portland, Or. CAPITAL, \$300,000.

R. L. BOYLE, Astoria Agent. Office at I. X. L. Packing Co. DIRECTORS: J. McCracken, F. K. Arnold, F. E. Bosch, F. H. Warren, C. E. Farrant, F. E. Hart, J. Loewenberg, J. K. Elderkin, D. D. Oliphant

Money to Loan on Approved Real Estate Security. The New Accommodation. STEAMER WALLUSKI, JOHN G. BLAKE, Master, Will leave Gray's Wharf, Astoria, Every Friday Afternoon, For Young's River.

Returning leave Kamm's farm Saturday, at 7 A. M., when tide will permit, arriving at Astoria about 9 A. M., leaving Astoria at 3 P. M. for Kamm's farm and Young's River landings. Fare and Freight charges at living rates. For further information apply to the Captain on board, or to J. H. D. Gray, Agent.