The Daily Astorian.

ASTORIA, OREGON: SUNDAYJANUARY 9, 188

THE SILVER GHOST.

THE Financial Chronicle of New York, has seen it again, and now asserts that "the wise men of Europe" are just longing to see the United States adopt the free coinage of silver so they can get away with our gold. This is the same old ghost that made every eastern banker shake in his boots when we began the coinage of the silver dollar in 1878. These bankers declared that if we dared to begin the coinage of silver we would be utterly ruined; that every dollar of our gold would go to Europe, and all Europe's silver would come here as fast as vessels could carry it. That our nation would be a "hissing and a bye word," among the nations of the earth, and that the nation was going into universal bankruptcy by such an act. Where are their prophecies now? Let the facts speak, and one fact is worth a

hundred arguments. On January 1st, 1878, there were but \$228,000,000 of gold in the U.S., but so rapidly has our stock increased that on January 1st, 1886, we had \$629,000,000, just the reverse of what the false prophets told us. Our stock of silver, which on January 1st, 1878, amounted to \$68,000,000 has inthus, in short, dropping the extra creased so that on January 1st, day three times every 400 years. 1886, we had \$308,000,000, all the product of our own mines, not a dollar imported.

The untold millions of silver that was going to be dumped In Britain it was not adopted uninto the United States from Europe has all remained at home, while England has taken for export to India, about \$15,000,000 to eleven days. An act of parliaof our silver product each year. Yet this dear old Chronicle, after eiting some former legislation, which it claims was disastrous, takes another look at the ghost and says:

"Should an act of free coinage become law here, its effect on our 1st of January being equivafloating capital would be alike instantaneous. It would disturb every commercial interest. Not tries is the old style retained. a dollar of foreign funds, or do. The old style is still retained in the mestic funds that could be moved treasury accounts of Great Britain. Purchases delivered in any part of the city. would remain in the United States In old times the year was held to a day more than necessary, unless begin on the 25th of March, and turned into gold." Here we have this usage, or piece of antiquity, the false prophecies again. All the gold is going to run off to Europe, and we are to be left a poor, miserable set of paupers. Fie! Mr. Chronicle Let us look at the facts. Our gold cannot go to Europe unless there is something for it to go for. We are not in debt to Europe, but Europe to us. as the balances of trade prove. There are only a few millions of our bonds abroad, and they will never come home until the government calls them in for payment. Money invested in this country by Europeans is paying a larger interest here than can be had in Europe, and it would certainly never go. How, therefore, are you going to get the gold out of the United States?

If congress should pass a free coinage law for silver, it would Wells, Fargo & Co.'s Express simply raise the value of silver to a par with gold. It would stop the exportation of fifteen millions of our silver bullion to Europe at seventy-five cents on the dollar. It would save to our wheat and cotton producers over one hundred millions of dollars a year, by increasing the prices of wheat and cotton in Europe, and by cutting PATRONIZE HOME INDUSTRY off the great importation of these commodities from India. It would save to our silver miners a loss of twelve millions of dollars a year in the depreciation of their product. It would add to the dignity of the United States by showing to all the world that hereafter this nation proposed to look after the best interests of her own people and products, and that we do not intend to continue to be robbed for the benefit of other nations.

THE YEAR.

THE length of the year is strict-

ly 365 days 5 hours 48 minutes 49

olution of the earth round the sun.

About 45 B. C., Julius Cæsar, by

the help of Sosigines, an Alexan-

drian philosopher, came to a toler-

ably clear understanding of the

the natural time fell behind the

reckoning, as, in reality, a day

every fourth year, is too much by

11 minutes 10 seconds and three-

tenths of a second, so it inevitably

followed that the beginning of the

year moved onward ahead of the

point at which it was in the days

of Cæsar. From the time of the

council of Nice, in 326 A. D.,

when the vernal equinox fell cor-

rectly on the 21st of March, Pope

Gregory found, in 1582 A. D.,

oning to the extent of ten days,

be reckoned as the 15th, and

century-he ordered that every

centennial year that could not be

it was not so in Protestant nations.

orepancy between the Julian and

the Gregorian periods amounted

3rd of September that year should

be reckoned the 14th, and that

three of every four centennial

old styles now differ twelve days,

tations of the chancellor of the

MARRIED.

At Astoria, Jan, 7th, Lauritz Carl-son of Astoria and Anestice C. Pontanx of Boltimore, Md.

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PRACTICAL

GRAINER and PAINTER.

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Astoria, Jan. 8, 1887.

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on the 11th of March. To correct Latest Styles on Exhibition. the past error, he decreed that the Agents for Will & Finck's Sporting Goods 5th of October of that year should

to keep the year right in future -the overplus being 18 hours 37 minutes and 10 seconds in a Frank L. -the overplus being 18 hours Parker.

-Dealer in-

divided by four (1700, 1800, 1900, 2100, 2200) should not be bissex- Fancy and Staple Groceries. tile, as it otherwise would be;

While in Catholic countries the Flour Feed & Potatoes Gregorian style was readily adopted

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ment was passed dictating that the MURRAY & CO.,

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