

The Daily Astorian. ASTORIA, OREGON: THURSDAY, JANUARY 28, 1886. SILVER IN ITS TRUE RELATION TO ALL VALUES.

The long continued stagnation and depression in trade throughout this country and Europe are the most puzzling questions which have occurred in a long period, and puzzle the merchant and political economist alike, for they have been of long duration, and still but few have brought any logical or sound reasoning to bear upon the subject. How could they when money is a drag and business prostrated? And how are we to change this general order of things is the great problem calling for a corrective in the right direction. Many people do not fully understand the diagnosis of the case in all its parts which lies at the root of the existing evil, for they appear, from the tone of the eastern press to run counter to the principles which would restore the nation to vigor and life once again. Perhaps the great reading public in and around our great cities will tell us that the tariff and silver questions are the great disturbing elements which go to retard the business and prosperity of the nation. But the very first persons who advance these views are in point of fact parties who have not been able to give these subjects the proper or required consideration to such weighty matters, and their opinions are based on hearsay or what is learned from theory without practical experience. Consequently we do not deem such of much weight. The very fact that merchandise is selling at almost the lowest prices ever known in this country, and that several of our manufactures are in a state of insolvency and as silent as the grave, under the highest tariff laws known to any government in existence, go to indicate that the evil emanates from some other source. What is this source? Is it the debasement of the silver dollar that affects trade? Certainly not. Why? Simply because if the silver dollar was only worth 83 cents all who own or can possess this metal ought to invest the same in woolen mills or some other sort of merchandise while they are enabled to pass those dollars at the current value of 100 cents. If the assertion in reality were based on truth or founded on facts we should be now in the height of a speculative mania wonderful to behold. But for a long time past we are in just a reverse position, and this fact disproves all theories about the other.

The French ministry recently was overthrown if not overwhelmed, and the English government has just passed through the same humiliating crisis, simply because the majority of the people were opposed to the ruling tactics of both in regard to their foreign and domestic policies. The United States government has no vigorous foreign policy that will doom it to any such overthrow, but it has a financial policy which will test its strength and bring it to sorrow unless correctives are employed before it is too late. The country has been wandering away from a sound system of business, and we are now paying the penalty. Twenty years ago we sent and encouraged our miners to go into the bowels of the earth to seek for a treasure that then commanded a high premium, and now we seek to demonetize this article. This is the "Tariff Rock" which is likely to break up any party that will run counter to the wishes of Wall street and its pet banks, but the yeomanry of the country. Wall street is now loaded with treasure which of right does not really belong there. It has been bought or taken from holders, if not exchanged for some worthless stocks. The stocks in times of financial distress are of but little account,

and the real money is hoarded by its present possessors for an object which we cannot say is a good one. This money if put in circulation could do great good. It is now and has been a long time idle, and is doing far more harm than good. It is a menace to the people in the transactions of business. It is a threat to progress. It is a sign-post to an unhealthy trade, and but stepping stones to the creation of a money crisis and business prostration. And what is true of Wall street is still truer of the Washington government to a much greater extent. The hoarded money belongs to the people, but the government has taken it from them and given promissory notes in the way of greenbacks to them instead, and strong efforts are being put forth to deprive the people of constitutional money, for a currency which lacks this title outside, if not inside our own boundaries. As the great Rothschild once said: "I should regret the demonetization of silver in its relations to our internal circulation, our commercial intercourse with other countries, and the always uncertain eventualities of the future. But I should regret it even more if our example should be followed by other nations, for that suppression of silver would amount to a veritable destruction of values without any compensation."

These are words of wisdom from a wise man. The demonetization of silver now would lead to widespread ruin; it would soon pull down values to a lower level than they have ever yet reached. It would pull down all values in fact except gold. Already the people are sick of shrinkages in values and high duties and enormous taxation. The people of our country have got too much of this physic already, and if continued too long it may bring on nausea that may lead to unhappy results. Let us fondly hope our financial doctors will avoid this.

A Tribune Washington special of the 26th, says: Payson, of Illinois, who is known as one of the extreme advocates in the house of the Bland dollar, to-day said: "I will give you a piece of news, and if you desire to be prophetic you would better publish it. The ways and means committee will report soon a joint resolution requiring the secretary of the treasury to issue forthwith a call for not less than \$50,000,000 worth of bonds, and to redeem the same with surplus money in the treasury. I know this to be a fact."

The Oregonian does not regret the decision of the Northern Pacific to build the Cascade mountain road. The Oregonian has always been looking to the time when that line would be built.

NEW TO-DAY.

Ross' Opera House. Engagement Extraordinary! One Night Only! Thursday, Feb. 4, 1886. The Leading Star Comedienne and Californian Favorite ALICE HARRISON! Supported by Her Own Great Company, in the New Musical Farce Comedy HOT WATER! Beautiful Scenery, Gorgeous Costumes, Marvellous Mechanical Effects, Etc. Wonderful Revolving Carousels Running at Full Speed. The Flying Balloon, and Other Startling Features. The Present Crowning Success of San Francisco, at the Bush Street Theater Playing to Thronged Houses. The Same Great Company, Identical Scenery, Costumes and Effects will be Presented in this City. Secure Seats at the usual place, the New York Novelty Store.

Resolved: WHAT THE KNIGHTS OF LABOR OF Astoria hereby ask the cooperation of all parties concerned in the welfare of white labor, against Chinese, and particularly do we ask the cannerymen of the Columbia river to discharged any and all Chinamen they may have employed in making nets, where white labor can be so well and superiorly substituted. Cannerymen:—We ask you to carefully consider the proposition and seek white labor where it can be obtained reasonable. County Orders. I AM AUTHORIZED TO BUY COUNTY Orders. R. R. SPEDDEN.

NEXT SATURDAY EVENING, AT Ross' Opera House, The Great Comedian C. B. Bishop! And His Celebrated TROUPE. In His Great Play of Strictly Business! ON Saturday Evening, January 30th. THIS GREAT PLAY! Was Presented to Overflowing Houses in San Francisco for Six Consecutive Weeks! Last Summer, Electrifying the City. EVERYBODY WANTS TO SEE IT All the Scenic Effects and the Full Strength of Mr. Bishop's Unrivalled Company. Reserved Seats at Carl Adler's Crystal Palace, Box Sheet open at Ten o'clock this Morning. Competent Critics declare this the Best Play Presented for Years.

Grand Annual CONCERT! The Astoria Musical Society! Will Give a Grand Concert at Liberty Hall! Tuesday Evening, February 2, On which occasion a most Attractive Programme will be Presented. FIRST PART. Songs, Duets, Vocal and Instrumental Music. SECOND PART. The Cantata of "SPRING." Admission Fifty Cents: Reserved Seats without extra charge at Griffin & Reed's, where the box sheet is now open. The Concert will be under the direction of Prof. A. L. Bettinger.

THE WRECKED SCHOONER "Carrie B. Lake," Will Be Sold at Public Auction Thursday, January 28, 1:30 P. M. At Holden's Saleroom; For Cash, to the Highest Bidder. INSTRUCTED BY A. W. BERRY, ESQ., I will sell, as above, for account of whom it may concern, the Hull, Furniture and Tackle of the wrecked schooner Carrie B. Lake, as she now lies on the weather beach north of Cape Hancock. E. C. HOLDEN, Auctioneer.

The New York Novelty Store! For the Next 30 Days We will sell our Stock of Merchandise, Novelties, Etc., at San Francisco cost, with freight added. We propose to inaugurate a general, sweeping and bona fide Clearance Sale, our intention being to dispose of any and everything at present on hand, to make room for our NEW STOCK which will arrive about February 1st, 1886. Remember that this is no sham "Closing Out Sale", but a GENUINE CLEARANCE SALE! The public are cordially invited to call and examine our goods and prices, and convince themselves of the truth of our assertions. NEW YORK NOVELTY STORE! Opposite the Parker House, Main Street, Astoria, Oregon.

CITY BOOK STORE, Come and See Us, A FULL STOCK Awaits Your Inspection. Plush Goods, Holiday Cards, Toys, Fancy Goods, etc. At Prices that will Astonish you. You will find it to your advantage To Pay Us a Visit. GRIFFIN & REED. Notice. MR. A. BALMANN TOOK CHARGE OF the city delivery of THE DAILY MORNING ASTORIAN on January 1st, 1886. He is authorized to collect and receipt for subscriptions subsequent to that date. J. F. HALLORAN & CO.

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WILL CUT FASTER AND EASIER Than any other axe made. Hundreds of woodmen testify to its superiority. It goes Deep and Never Sticks. CARNAHAN & CO., Agents Astoria, Price, \$1.50.

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