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ten out of the earth, and labor was expended on it at every stage of the various processes to which it was subjected between mine and mint, and that when coined and stamped it circulated mainly among the people-among those whose financial affairs were not so extensive as to require bank accounts. On the other hand, paper money -especially the national bank notes-was obtained by bankers with bonds. It was the bankers' money in contradistinction from silver, because it was made for bonds, represented little expenditure of labor, and did not, like silver coins, find its chief avenues among the people.

third and fourth-class postmasters held in Chicago on the 15th of next month, to take steps to induce congress to increase the compensation of postal officials of these grades. Congress has limited the expenditure for rent. light and fuel for third-class offices to \$490,000, but \$600,000 is wanted. The general complaint is that third and fourth-class offices

The fourth-class postmasters have the special grievance that the law which reduced the rate of postage, while increasing their labors reduced their incomes nearly 331 per cent. The government, moreover, takes half of his income from box rents, even when the boxes are the postmaster's private property. There ought also, it is thought, to be compensation for the issuing of money orders. These are the chief grievances.