## (2)



ACROSS THE ATLANTIC.

Tun predstory operation in the valley of the Nile attract universal attention. When England subdued Arabi Bey she but put off the day of reckoning. A greater than he has appeared, and simultaneously with the repulse of the English in the Soudan, comes news from the Russinn frontier pointing to a possibility that the title of "Empress of India" given to Victoria at the instance of D'Is-

"Tis four years since D'Israeli died, but his policy is to-day most popular in England. His was the imperial policy; Sir Stafford Northcote puts it in three words: "conquer and stay," Gladstone's is the policy of John Bright: "peace;" but the old man of Hawarden is compelled for expediit "rescue and retire,"

Those watchwords constitute the disgreat English parties the Conservatives and the Liberals. The bulk of the Conservative party would hold the colonies if possible, and pursue an imperial policy: "conquer and stay," while the greater portion of the Liberal party would let the colonies go; "rescue and retire," and hold England's pre-eminence by free trade and competition.

England's hold on India is essential

