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BUSINESS LAWS IN DAILY USE.

The following compilation of business laws contains the essence of a large amount of legal verbiage: If a note is lost or stolen it does not release the maker; he must pay it, if the consideration for which it was given and the amount can be proven. Notes bear interest only when so stated. Principals are responsible for the acts of their agents. Each individual in a partnership is responsible for the whole amount of the debts of the firm, except in cases of special partnership. Ignorance of the law excuses no one. The law compels no one to do impossibilities. An agreement without a consideration is void. A note made on Sunday is void. Contracts made on Sunday cannot be enforced. A note by a minor is void. A contract made with a lunatic is void. A note obtained by fraud, or from a person in a state of intoxication cannot be collected. It is a fraud to conceal a fraud. Signatures made with a lead pencil are good in law. A receipt for money is not always conclusive. The acts of one partner bind the rest. "Value received" is usually written in a note, and should be, but it is not necessary. If not written it is presumed by the law, or may be supplied by proof. The maker of an "accommodation" bill or note (one for which he has received no consideration, having lent his name or credit for the accommodation of the holder) is not bound to the person accommodated, but is bound to all parties as if there was a good consideration. No consideration is sufficient in law if it is illegal in its nature. Checks or drafts must be presented for payment without unreasonable delay. Check or drafts must be presented during business hours, but in this country, except in the case of the banks, the time extends through the day and evening. If the drawer of a check or draft has changed his residence, the holder must use due or reasonable diligence to find him. If one who holds a check as payee or otherwise, transfers it to another, he has a right to insist that the check be presented that day, or at farthest, on the day following. A note endorsed in blank (the name of the endorser only written) is transferable by delivery, the same as if made payable to bearer. If the time of payment of a note is not inserted, it is payable on demand. The time of payment of a note must not depend on a contingency. The promise must be absolute. A bill may be written upon any paper or substitute for it, either with ink or pencil. The payee should be distinctly named in the note, unless it is payable to bearer. An endorsee has a right of action against all those names were on the bill when he received it. If the letter containing a protest of non-payment be put into the post-office, any miscarriage does not affect the party giving notice. Notice of protest may be sent either to the place of business or of residence of the party notified. The holder of a note may give notice of a protest to all previous endorser, or only to one of them; in case of the latter he must select the last endorser, and the last give notice to the last before him, and so on. Each endorser must send notice the same day or the day following. Neither Sunday nor holiday to be counted in reckoning the time in which notice is to be given. The loss of a bill or a note is not sufficient excuse for giving notice of protest. If two or more persons as partners are jointly liable on a note or bill, due notice to one of them is sufficient. If a note or bill is transferred as security, or even as payment of a pre-existing debt, the debt revives if the bill or note is dishonored. An endorsement may be written on the face or back. An endorser may prevent his own liability to be sued by writing "without recourse," or similar words. All endorsers who do not rest upon a seal or judgment must be sued within six years from the time when they arise. Part payment of a debt, which has passed the time of statutory limitation, revives the whole debt, and the claim holds good for another period of six years from the date of such payment. A verbal promise to pay, made without conditions, is generally held sufficient to revive a claim otherwise shut out by the law of limitation. If, when a debt is due, the debtor is out of the state, the "six years" do not begin to run until he returns. If he afterwards leaves the state, the time forward counts the same as if he remained in the state. A Southern Darkey's Prayer. "One of the most remarkable and original prayers I ever heard," said a gentleman to a Herald reporter last evening, "was just after the war closed and I was taking a run down through Georgia in hope of finding a desirable cotton plantation. One bright summer night found me at the cabin of an old negro, who had once been a slave, but who located on the old plan, after the war, and was his own master. He gladly welcomed me to his humble abode and to such had and board as he could provide. "Supper over, and a most excellent one, too, the old man regaled me with stories of plantation life until I was tired. He then produced a small book and said, 'This is a good one, a good chunk of a boy, came home from a neighbor's. Before retiring the old man asked me to read a chapter in the Bible, when he would pray. He said he couldn't read, but was powerful in exhortin' and prayin'. After reading a chapter from Job and a part of a Psalm we knelt down, and the sable brother let his soul flow out to God. Even in the uncouth language of the old slave every word was sublime, and seemed as coming from one inspired. I remember one passage remarkable for its beauty and unapproachable as a figure. Said he: 'If I had de wings ob a dove I'd mount de golden steps to de New Jerusalem, and dip my fingers in de blood ob de Lamb and write de word Redemption on de blue vault ob Heaven.' He prayed for the President of the United States, all its Cabinet, the army, the navy, the Governors of all the states, for me his guest, for his neighbors, for his absent children, for himself and family. He asked forgiveness for many sins and thanked the Lord for many blessings. "Well, I began to get tired. I had wanted my knees the best I could, but I rested to sit up badly, and at the same time did not want to give offense to my kind host. The boy reclined next to me with his head in the chair sound asleep. Touching him gently I whispered, 'About how soon will your father get through?' 'Hes he got to de place whar Moses crossed de Red Sea?' Being assured that said point had not yet been reached, the boy yawned and continued: 'Well, when he gets to whar Moses crossed de Red Sea, hes he just half done, and he relapsed into unconsciousness.'" - Dayton Herald.

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L. T. Nichols, a Christadelphian preacher, was shot in Yamhill county about six months ago by the sons of a Mrs. Martin, who accused him of swindling her out of her property. Nichols disappeared shortly after and has not since been heard of. Several members of his congregation have, it seems, since his departure made themselves obnoxious by endeavoring to convert their neighbors to their peculiar soul-saving belief. It appears that the Yamhill branch of this denomination are very ultra in their views, and the people in the section where they labor have become tired of them. Five men and one woman, the most prominent of what is called there "Nichols' Gang," lately received letters signed "Vigilance Committee No. 3," ornamented with drawings of bodies hanging on a gallows, coffins and other suggestive designs, and warning them one and all to leave the county and state within a certain brief time on a penalty of death. A correspondent states that the parties warned are disposing of their property and preparing to leave. They say it is hard that in this enlightened land people cannot read and construe the Bible as they wish. The people of Yamhill say that they are willing the soul sleepers shall take any view of the Bible in their view, and will allow them full liberty of conscience, but cannot allow them the liberty of tongue which they desire.

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