

The Daily Astorian.

ASTORIA, OREGON: FRIDAY, OCT. 28, 1881. J. F. HALLORAN, Editor.

The National Debt. In the art of debt-paying the Government of the United States is teaching the world a long-needed lesson.

In September, 1865, the national debt, less cash in the Treasury, was \$2,756,431,571 43, the interest upon which was \$150,977,697 87; but October 1, 1881, sixteen years later, the debt had been reduced, less cash in the Treasury, to \$1,798,885,925 77, and the interest account to \$61,475,842 25, or one-third of the debt and nearly two-thirds of the annual interest had been removed.

In view of the rapid rate at which the debt has been reduced, is it not a pertinent question to ask: When will the national debt be paid up? On many considerations such a consummation is to be hoped for. True, the national debt paid will necessitate the invention of a new banking system; but that may not be an unmitigated evil.

By comparing the debt statement issued by the Secretary of the Treasury for the months of January and September, we find that during the first nine months of the current year \$100,325,810 22 had been paid. If the same rate shall continue for the last three months of the year, the largest amount of any one year will have been paid, \$133,767,413 64 (the largest amount paid in any former year having been in 1867, when it was \$127,884,952 15.)

If the payments of the present year should be made the average of future annual payments, then clearly the national debt will soon be among the things of old, for using the payment of this year as the basis of an estimate, then the Fourth of July, 1895, can be celebrated as a day of independence from debt; for all the greenbacks are included in this estimate, and the bonds that form the basis of security for the issues of the national bank currency.

But it is very far from probable that we shall celebrate our independence of debt on the Fourth of July, 1895. The probabilities are very much now in favor of settling the debt in harmony with the principle of the sinking-fund law. Then when shall we probably pay the last dollar under the provisions of the sinking fund?

If the estimates of the Treasury Department are to be trusted, under the operations of the sinking fund, by the year 1891 there will have been paid, in round numbers, \$521,000,000, and by the year 1901, on the same principle, there will have been paid \$1,250,000,000, leaving \$548,000,000, which will be paid by the year 1907, which fact indicates that the man who drew up the bill for the bonds that may be redeemed in that year, had figured upon the basis of the underlying principle of the sinking fund. We are assured then, that, unless some untoward event occurs, with the present provisions of the law, the national debt may be closed out during the year 1907.

COLLECTOR MORRIS and Special Agent Horr, with a suitable force, examined nearly the whole of the cargo of the California landed at Sitka and made large seizures of whisky and wines. A dispatch says that great disappointment was manifested among the speculators. It is the intention of Collector Morris to endeavor to put a stop to the wholesale smuggling in ardent spirits which has been prevalent in Alaska for the past two years. The merchandise will be forfeited and the smugglers prosecuted.

Current Topics.

The discussion of "The Christian Religion," by Col. Ingersoll and Judge Black, which was commenced in the August number of the North American Review, is continued in the November issue of that publication. Col. Ingersoll now replies to the strictures of his opponent, and presents much more fully than he has ever before done the logical grounds for his opposition to Christianity. The article will be received with interest by those who have read the first part of the debate, as well as by all those who believe that the cause of truth is best advanced by free discussion. An early number of the review will contain an exhaustive reply. In a Symposium on Presidential Inability, four of our most eminent jurists, Judge Thomas M. Cooley, the Hon. Lyman Trumbull, Prof. Theodore W. Dwight, and Gen. B. F. Butler, discuss the several weighty problems arising out of Article 2 of the Constitution. "England's Hereditary Republic" is the title of a significant paper contributed by the Marquis of Blandford, and Senator George Hoar writes a statesmanlike article on "The Appointing Power" of the President of the United States.

Land League.

LORD DERBY, who is considered the wise man in British politics, has written an article for the Nineteenth Century, on Irish affairs, in which he declares his belief that the Irish discontent will not be appeased by the Law Act, but that, on the contrary, it is likely to be more formidable than ever. The passage of that Act took place under the pressure of Irish turbulence, and it is not unnatural for the Land Leaguers to conclude that more turbulence will produce more concessions. Moreover, the Land Act has given the tenants a greater sense of power than they have ever had, and in this way has opened their eyes to their political possibilities. It has, in fact, made that which they eagerly desire—legislative independence—seem to them far more nearly within their reach than it has ever seemed before. Lord Derby thinks, therefore, that the struggle for this will now be continued with more vigor than ever.

KANSAS tornadoes do some incomprehensible things. The other day one of them picked up a chair in which a fond mother had strapped her baby while she washed the dishes, and carried it without damage some hundreds of feet, while the mother looked on in terror. Exactly why that tornado didn't take the woman along is one of the funny things the wind refuses to tell.

It is stated that a larger number and greater variety of ideas can be conveyed, with more exactness, in a given number of words in the English language than in almost any other. This is strikingly shown in the matter of telegraphy. It has been demonstrated that for all telegraphic purposes the English language is from 25 to 33 per cent cheaper than the French, German, or any other language.

A MASSACHUSETTS Judge has decided that the ringing of a church bell at 5 o'clock in the morning is a public nuisance, and, if people must worship at that hour, they should do so without disturbing their neighbors.

VIRGINIA City has started a microscopical society. If this society is active it will make some discoveries in the upper, if not the lower, levels of the Comstock range.

THE Mississippi valley river improvement convention is in session in St. Louis this week; with a representation of five hundred delegates.

A DETERMINED effort is being made to "boom" Conkling into the Cabinet as Secretary of the Treasury.

NEW TO-DAY.

Notice. WHEREAS MY WIFE LOUISE LONG has left my bed and board without just cause or provocation, I hereby give notice that I will not be responsible for any debts made or contracted by her after this date. JOHN S. LONG, Knappa, Oregon, Oct. 28, 1881.

Notice. THE WRECK OF THE BRITISH SHIP "Ferglen" and wreckage that may come ashore will be sold at public auction to the highest bidder, on Saturday morning, October 28th, for the benefit of the concerned. E. C. HOLDEN, Auctioneer, 4-34

TO THE STOCKHOLDERS OF THE West Coast Packing Company of Astoria, Oregon: You are hereby notified that the annual meeting of the stockholders of the above company will be held at the office of said company on Monday, October 31, 1881, at 2 P. M. of said day for the purpose of electing a board of directors for the ensuing year. F. W. LAISAN, Secretary.

Assessment Notice. NOTICE IS HEREBY GIVEN THAT AN assessment of fifty per cent, on the capital stock of the Odd Fellows Land and Building Association of Astoria, Oregon, has this day been levied, payable within thirty days from date at the office of the Secretary, or otherwise as declared delinquent. By order of the Board of Directors. A. J. MUELLER, Secretary, Astoria, Oct. 22, 1881.

Administrator's Notice. NOTICE IS HEREBY GIVEN THAT the undersigned has been appointed by the County court of Clatsop county, Oregon, administrator with the will annexed of Philip Gearhart, deceased. All persons having claims against the estate of said deceased are hereby notified to present them to the undersigned at his store in Astoria, within six months from this date. Astoria, October 15, 1881. J. W. GEARHART, Administrator.

Special Auction Sale. Saturday, Oct. 29, at 11 A. M. ORDERED EAST.

Instructed by Lieut. Peter Leary, U. S. A., I will sell at my auction rooms, as above, without reserve, household furniture, consisting in part of:

- One Bed-room Set complete, 1 Bedstead, 1 Bureau, 1 Wash-stand Bureau and 1 Toilet Table; 1 Large Cane-back and seat Rocker; 2 Mirrors, Etc., Etc. ALSO: One China Soup Tureen, Goblets, Cups and Saucers and Dishes; Lot of Kitchen Ware, Flat Irons, etc. ALSO: One Cow, Churn, Milk Pans, and Bucket; 17 Fine Fowls and one Turkey.

Sale Positive. Terms Cash. E. C. HOLDEN, Auctioneer.

REAL ESTATE AT AUCTION. VALUABLE BUILDING LOTS IN UPPER ASTORIA.

TUESDAY, NOV. 8, AT 11 A. M. I am instructed to sell, without reserve, at Public Auction, on the premises,

Lots 1, 2, 3, 4, 5, 6, 7 and 8, being the whole of Block 35, in the rapidly growing Town of Upper Astoria. Each Lot Being 75x150 Feet.

This eligible building spot is a third block from the river front, and is one block S. E. from the Public School building. The block to the west of it has been reserved for the use of a Presbyterian church which will probably be erected in the near future. Every lot in the block now offered for sale, commands a grand view of the Columbia River from Tongue Point to the open sea, and its elevated position prevents the possibility of any buildings being erected in front of it which shall obstruct this splendid view. On the block fronting on the north (half of which was recently sold for \$1000, five good buildings have already been erected. Terms at sale, if desired will give time on part of purchase money. Title indisputable. Warranty deed to every lot. Part of the town of Upper Astoria on view at my office. E. C. HOLDEN, Auctioneer.

NOTICE TO THE PUBLIC

THE WHITE HOUSE Is now receiving their NEW FALL LINE OF GOODS. THE FINEST And best selected stock ever brought to this place, consisting of:

DRY GOODS, Fancy Goods and Notions, Mens and Boys Clothing,

FURNISHING GOODS, Hats, Caps, Boots and Shoes, ETC., ETC

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Prof. D. A. Loomis says: "It is nearer a universal panacea than anything in medicine." This is done on the principle of absorption, of which Dr. Holman's Pad is the only true exponent.

For all kidney troubles, use Dr. Holman's Renal or Kidney Pad, the best remedy in the world and recommended by the medical faculty.

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For Sale by all Druggists. Dr. Holman's advice is free. Full treatise sent free on application. Address: HOLMAN PAD CO., P. O. box 2112, 74 Broadway, New York.

To Whom it May Concern. TAKE NOTICE THAT THE OREGON Railway and Navigation Company is the owner of the following described property in the City of Astoria, to-wit: North 35 feet of block 122, and all of block 123 Shively's first addition to Astoria, north 50 feet of blocks 8 and 9, and all of blocks 5, 6, 7, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, and 24, Shively's second addition to Astoria as recorded by him on his revised plat. Any person purchasing such property of other parties will purchase at his peril as the company will defend its title to the utmost.

OREGON RAILWAY & NAVIGATION CO. by E. A. Noves Agent.

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