

BEAVER STATE HERALD

PUBLISHED EVERY FRIDAY AT GRESHAM ORE.

Subscription, \$1.00 a Year.

GRESHAM, MULTNOMAH CO., OREGON, FRIDAY, DECEMBER 31, 1909.

Vol. 5. No. 53.

Some Startling Club Offers

THE HERALD and any number on this list at the price quoted. Other Clubs may be arranged if these do not suit. Magazines may be sent to different addresses; if so write address after each. Order by club number.

EVERY ORDER INCLUDES THE HERALD

The Herald and—	Regular price.	Our price
1. Better Fruit	\$2.00	\$1.55
2. Semi-Weekly Journal	2.50	2.00
3. Daily Journal	6.00	5.10
4. Daily and Sunday Journal	8.50	6.00
5. Daily Oregonian	7.00	6.25
6. Daily and Sunday Oregonian	9.00	8.00
7. Daily Telegram	6.00	5.25
8. Better Fruit and N. W. Pacific Farmer	3.00	2.00
9. Better Fruit and Pacific Monthly	3.50	2.50
10. Farm Journal and Poultry Secrets	1.45	1.45
11. McCall's	1.35	1.35
12. Oregon Agriculturist	1.25	1.25
13. Pacific Monthly	2.50	2.00
14. Pacific Monthly, McCall's, Farm Journal	3.45	2.80
15. Better Fruit, Rural Spirit and McCall's	4.00	2.95
16. Oregon Agriculturist, Better Fruit, Pacific Monthly	4.00	2.75
17. Human Life, Pacific Monthly, Better Fruit	4.50	3.15
18. Human Life	2.00	1.65
19. Success, Designer	2.75	2.25
20. Success, Cosmopolitan (or American)	3.00	2.50
21. Success, Pictorial Review, Modern Progress	3.75	2.85
22. Success, Whmans Home Companion (or McClures)	3.50	2.90
23. Review of Reviews, McClures or Womans Home Com.	6.50	4.00
24. Success, Youths Companion, McClures	5.25	4.75
25. Youths Companion, Review of Reviews	5.75	4.75
26. Success, Review of Reviews, Normal Instructor, Primary Plans	6.75	5.00
27. N. W. Poultry Journal, Better Fruit, Farm Journal, and Poultry Secrets	2.95	2.50
28. American Boy, Success, World Today	4.50	3.60
29. Weekly Oregonian or Journal, Poultry Journal, Better Fruit or Farm Journal and Poultry Secrets, McCall's (If you have choice of two as above, state one preferred)	4.95	3.25
30. Beekeepers Magazine, Weekly Oregonian or Journal, American Boy, McCall's, Ore. Agriculturist	6.00	4.25
31. Youths Companion, Human Life, McClures	5.25	4.50
32. Cosmopolitan and Success	3.00	2.50
33. Delineator, Everybody's	3.50	3.00
34. Review of Reviews, McClures, McCall's	6.00	4.00
35. Everybody's and World's Work	5.50	3.75
36. Everybody's, World's Work, Delineator	6.50	4.50
37. Womans Home Companion	2.50	2.00
38. Womans Home Companion, Review of Reviews	5.50	3.50
39. Scientific American, Technical World	5.50	4.75
40. Hamptons, Good Housekeeping	3.50	2.75
41. Rural Spirit	2.50	2.00
42. Campbell's Scientific (Dry) Farmer	1.50	1.50
43. Weekly Oregonian	2.50	2.00

If these combinations do not suit select your magazines and we will try to arrange a money-saving Club for you. If your subscription to the Youths Companion is a new one please say so.

THE BEAVER STATE HERALD

Profit and Loss.

The old year has ushered in a new one. What has been achieved during the past year? What were its victories? Its failures? How may we profit next year by the mistakes of the past?

Such questions are naturally forced upon us at this season of the year. There are various ways of answering these questions. Business men generally take advantage of slack trade after the holidays to take stock and to check up on the results of the year's work.

It is very unfortunate that so few farmers follow the excellent custom of taking an annual inventory. There is nothing difficult about it. No booking whatever need be done. No special form need be observed. What is necessary is merely to list what you own and what you owe. A very complete form is shown below:

FINANCIAL STATEMENT NO. 1. HARRIS FARM, APRIL 1, 1908.

Resources.	
Farm, 160 A. with buildings	\$8000.00
Produce:	
200 bu. corn	\$100.00
150 bu. oats	67.50
200 bu. wheat	170.00
20 tons hay	120.00
Potatoes and Veg.	50.00
Total	\$657.50
Stock:	
6 horses, Average	100.00 \$ 600.00
20 Cows	40.00 800.00
11 Steers	12.00 132.00
5 Heifers	11.00 55.00
12 Hogs	6.00 72.00
100 Sheep	3.00 300.00
Total	\$1959.00
Poultry:	
150 Chickens Ave.	45.00 \$67.50
21 Turkeys	75.00 15.75
Total	\$83.25
Implements:	
1 Hay Rake	15.00 \$ 15.00
1 Binder	125.00 125.00
2 Plows	10.00 20.00
2 Harrows	12.50 25.00
1 Mower	40.00 40.00
1 Grain Drill	50.00 50.00
2 Wagons	110.00 110.00
Supplies	25.00 25.00
2 Sets Harness	90.00 90.00
Tools	50.00 50.00
1 Buggy	100.00 100.00
Total	\$669.00
Household Goods	\$350.00
Life Insurance	\$964.36
Cash	\$170.00
Total	\$2684.11
Liabilities:	
Labor (unpaid)	\$ 75.00
Accounts payable	125.15
Mortgage due Apr. 1, 1910	3000.00
Total	\$3200.15
Net Worth	\$9483.96

The inventory may be considered the most important document among the farm records because without it no results at all can be obtained. It should be taken at such a time as will give the most accurate results with the least expenditure of labor. This differs widely in different localities. January 1st seems the most natural beginning of the fiscal year, but the objection is that at this time there is apt to be a large quantity of feed and supplies on hand. April 1st would be a better date so far as the stock on hand is concerned, but inconvenient in many localities on account of the pressure of spring work. Whenever it is taken, it should be accurate. No guess work should be tolerated. Weigh and count; do not estimate. Then assign the actual market value to the property taking due account of depreciation.

Right here is where serious errors are committed by the average farmer. Neither an old wagon nor an old horse is worth as much as new ones. The same holds true with very few exceptions, of all equipment, houses, and improvements. The question as to what rate shall be charged off annually so as to create a sinking fund with which to renew the depletion, has been an open question with accountants since time immemorial. It is particularly difficult to determine the depreciation of livestock, workhorses, and depletion of the fertility of the soil. Without entering into a discussion of the subject, I give below the experience and opinion of the best authorities on the subject. The thoughtful farmer will find no difficulty in adjusting these rates to suit his conditions. For the purpose of general estimates.

Horses (above 5 years) - 10 per cent
Milch cows - 8 per cent
Depletion of land on account of continued cropping after fifth crop - 2 per cent

Let us assume that your last year's inventory was as above and that you have taken one of exactly the same form, now showing a net worth of \$10,223.98 the statement of profit and loss would be as follows:

Net worth now	\$10,334.98
Net worth last year	9,483.96
Net profit	851.02

This result can be obtained without any bookkeeping whatever but a simple set of books are indispensable. The objection to the above statement is that while the net profit is shown it gives no clue to the result of individual enterprise. One may have been profitable, another unprofitable. One object of bookkeeping is to discover the leaks in one's business and stop them.

Prof. J. A. BEXELL, Oregon Agricultural College.

Telephone Company Prosperous.

The Damascus Telephone Company though not a year old, has shown a solid and steady growth during the months since its organization last February. It is a purely independent, mutual company with at present about 118 shareholders and 115 phones, with headquarters at Damascus. It has a trunk line to Oregon City where it connects with the Home phone company, also trunk line to Gresham where it connects with all phones of the Multnomah and Clackamas County Mutual, including such points as Fairview, Corbett, Troutdale, Sandy, Boring, etc. It also connects with many independent lines of Clackamas.

Extension work has been in progress up to the present and the company has a good prospect for growth with every expectation of increasing the number of phones on its exchange to 200 or more during the coming year.

The present officers and directors are, A. Hendrickson, president; A. H. Ritau, secretary; John Mullenhoff, treasurer; W. R. Dallas, director, and H. Paulson, director.

The annual meeting will be held at Damascus in Hall's hall, next Monday, Jan. 3, at 1 p. m. At this meeting directors will be elected, the by-laws amended and other business transacted.

A few years ago there were no local phones in this section. Now almost every farm home has its phone. Farmers as well as merchants realize their importance as time and money savers, and there is no surer indication of the development of the farming sections.

The Damascus Company is enthusiastic in its praise of the Home company which they say is giving them excellent service.

Special Meeting of School Board.

A special school meeting in District No. 4 was held last Monday for the purpose of voting a special school tax for school maintenance and payment of the debt. There were about twenty persons present. It was recommended by the board that 10½ mills be levied, 7 mills to apply on debt and 3½ mills on school maintenance. This would make the school tax about 3 mills less than last year and would leave a part of the debt to be provided for next year. The general sentiment seemed to favor this plan rather than make the levy extra large against this year. The notes outstanding amount to \$7750. It was stated that the assessed valuation in the district was a little less this year than last.

There was considerable discussion over the amount that should be paid the clerk for last year. D. S. Johnson was clerk. He stated that the work was extra heavy and asked for \$75 salary. He claimed he accepted the office with the understanding that the salary would be larger than formerly. Members of the school board claimed that while they had stated that the salary ought to be larger that nothing had been agreed upon. They, however, offered Mr. Johnson \$40 and the order had been drawn, but this was not accepted. The board wished an expression from those present at the meeting. A vote was taken on the proposition to pay Mr. Johnson the amount he demanded, \$75. The vote showed six in favor and ten against. The vote was considered only advisory and it is up to the board to pay what they think adequate.

Christmas Entertainment.

The Christmas entertainment last Friday night at the Methodist church was well attended and was considered a success in every way. The church was well filled including the lecture room. Mrs. Lawrence, with the young people assisting, had arranged appropriate and beautiful decorations. Worthy of special mention was a star suspended over the platform and lighted by electricity. Many were the presents and with well-filled bags of candy for the children, everyone was happy.

The program was one of the best ever given here. The program was under the direction of an efficient committee with Miss Grace Lawrence in charge of the training, and every number was interesting and well rendered. Of course the songs and exercises by the little tots captured the audience.

A purse of \$25 was placed in the hands of the pastor toward which a great many contributed. The superintendent was also remembered and all hearts were filled with cheer.

Read the ads in The Herald. You will find bargains.

CHERRYVILLE

Mrs. Trullinger of Lents is spending a few days with her sister, Mrs. Douglas; she is accompanied by her son, Roy.

Miss Ruth Friel is at home for the holidays.

Miss Constance Ewing is spending her vacation with her parents at Salmon River.

Mrs. J. T. Friel, Sr., has been very sick for several days, but is better at the present writing. Her daughter, Mrs. McIntyre, was with her but has returned to Salmon River.

Mrs. Chauncey Coffman returned from Portland last week. Mr. Coffman has advertised to prove up on his homestead in January. He will have the honor of being the first of the Cascade Forest settlers to prove up.

On Dec. 17 and 22, Messers Runyon, Douglass, Lon Marston, Rugh, Couper, Eby and Ware met at the church and built horsesheds and did some other necessary work.

The Xmas tree and entertainment at the church was well attended. Coiby Marston, in the role of Santa Claus, kept the audience amused and interested until the last gift was distributed. A special treat of candy, nuts, popcorn and oranges was provided in abundance for all. The program was much enjoyed. The Xmas tree drill deserves special mention. The little folks marched in from the hall in double file, each bearing an evergreen arch. They then went through some simple exercises with a precision that reflected great credit on themselves and their teacher. Their songs and recitations were appropriate to the season and well rendered. The committee in charge of the entertainment met with hearty support from the community and feels especially grateful to those who assisted in the preparations.

New Year's Masquerade.

Rockwood Grange will give another Masquerade ball on Saturday evening, Jan. 1. Four prizes will be given, two for best sustained characters—lady and gentlemen; and two for most original costume—lady and gentleman. Prizes, gentlemen maskers, one dollar; spectators, twenty-five cents. Lady maskers free; supper extra. Richard's orchestra will furnish the usual high-grade music provided at all Rockwood Grange dances.

Announcement.

To my many friends and patrons who will be glad to know that I have sold farms to the value of \$61,750 during the year ending Jan. 1, 1909. Hoping to continue worthy the confidence of the public and soliciting your future patronage, I am yours very truly, J. H. Chaiker, Gresham.

Holiday Jewelry

The Most Useful and Appreciable Gifts

Ladies' and Gents' Watches.
Cut Glass and Jewel Cases.
Paul Revere Sterling Silver.
Chafing Dishes, Trays, Pitchers, Cups.
Toilet and Manicure Sets.

Century Cameras, Eastman Kodaks and Photo Supplies.

We Invite Your Careful Inspection

F. W. Fieldhouse
GRESHAM, ORE.

What is Your Balance

CARRIED FORWARD INTO 1910?

Any money invested? Any money in the Bank?

NO TO THESE QUESTIONS means a year without progress. The man who says, "What little I could save wouldn't amount to anything," doesn't know the value of the **working dollar**.

1910 THE BEST YEAR OF ALL!

The best year in THINGS ACCOMPLISHED, in hard work done and in progress made.

If you have started to make a fortune, see that the end of 1910 finds you farther along on your road to wealth than any previous year.

When you make your plans remember that this bank will be glad to help you in any way it can. Ask us about investments you think of making or business deals you expect to put through.

In 1910 as always in the past, you will find us willing to accommodate you in every reasonable way.

FIRST STATE BANK
GRESHAM, ORE.
THE FARMERS BANK

CUT PRICES FOR WINTER SALES

Good Guaranteed \$80 Buggies, with Leather trimming, plain black sides, red or dark wheels, for **\$58.50**

You have heard of cheap buggies for \$65, but not good ones for \$58.50. We carry the second largest stock of vehicles in Portland and have no agents at Gresham, Oregon City or nearby towns so we can make you these prices. You cannot afford to be without a buggy at these prices and you cannot afford to let this chance go by to get one.

\$2.00 Horse Blankets, heavy burlap, full lined, at . . . \$1.25
\$3.85 Chase Plush Robe, at . . . \$2.30
\$40 Team Harness, Cali Stock, at . . . \$30.00
Moline 12-in. Steel beam Plow, with Extra Share, at . . . \$12.25

FARM WAGONS AT REDUCED PRICES

In the Oregon Moline Plow Co. Bldg.

C. L. BOSS & CO.

320-328 East Morrison St.

Portland, Oregon