

The Heppner Gazette

Established March 30, 1885.
ISSUED THURSDAY MORNING.

Fred Warnock

Entered at the Postoffice at Heppner Oregon, a second-class matter.

THURSDAY.....April 18, 1907

Friday, May 10, Portland business men will be in Heppner.

"We want to meet the business men of Heppner and get thoroughly acquainted."—From the message of Portland business men to the business men of Heppner.

The Oregon legislature would not give a cent for the Jamestown exposition, and now our pretty girls are going down there looking like squaws. Poor old Oregon anyhow.

The Lexington creamery is now in actual operation and is making good butter. This is an enterprise that Morrow county people should encourage in every way possible. It is to be hoped that the Lexington creamery will be a great success.

Pendleton is now interested in the question of building a macadamized, or in fact any kind of a good public road between Heppner and Pendleton. This is a question that at least deserves careful consideration, however the Gazette is candid in the opinion that this road deserves no more attention than many others leading into Heppner.

WILL HEPPNER BE ASLEEP.

The Portland Business Men's Excursion will arrive in Heppner on Friday evening, May 10, at 6:30 p. m.

The Gazette hopes that more interest will be shown at this meeting than at the development league meeting last week.

Heppner business men will have much to gain by attending this meeting.

The coming visitors are enterprising enough to want to get acquainted, to exchange ideas that all may absorb some good thought that will result in mutual benefit.

Let us show the Portland business men that we have the best town of its size in the Northwest. This will not be hard to do.

The farmers of Morrow county are especially invited to attend this meeting. They are all business men and should be as much interested in business interests as anybody.

THE WOOL SITUATION.

The wool situation during the past week remains practically unchanged.

The most noticeable feature is the contrast between this year and last in the way of activity of the market. A year ago there were a number of buyers in the Eastern Oregon field before this time and all were eager to contract for the clips while yet on the sheep's back.

This season the buyers seem to be content to wait until after shearing, while the growers are equally willing to let them wait.

The buyers present an attitude that is decidedly bearish. Of course this can be expected to a certain extent.

In speaking of the situation, the Breeder's Gazette says:

"But little domestic wool of desirable quality remains in stock and dealers are awaiting availability of the new clip. Foreign wools are more active. Indications are that manufacturers' necessities will force them to bid on the new clip early and sentiment in producing circles is very bullish. Heavy arrivals of foreign wools are going direct to the mills. It is a market with a strong undertone the world over. Reports from England and continental manufacturing sections state that consumption is heavy. Stocks of manufactured goods are small and

retailers are doing a hand-to-mouth trade. Present prices are high not by reason of speculation but because production has not kept pace with consumption.

"Buyers are in the West looking for wool and talking bearish. The season at Phoenix, Ariz., has practically closed and activity has been transferred to California. Eastern Oregon will later attract attention. Idaho and Montana will be dealt with subsequently. Indications are that not much buying will be done until shearing is over. Boston trade is quiet owing to scarcity of grades manufacturers want. At London, auctions have shown a hardening tendency, prices being in instances, 5 per cent higher which has deterred American consumers from buying liberally. British and Continental buyers have, however, invested freely. Prospects are for a good clip of territory wools but growers are fully posted on market conditions and buyers are picking up no bargains. Dealers claim that the financial situation and tightness of the money market will restrain them from buying freely, especially as asking prices leave them little chance of profit. Buyers will undoubtedly insist on looking wool over carefully and knowing exactly what they are buying and the general disposition is to move slowly. That there will be no weakening on the part of the grower between now and clip time is obvious.

Rinaldo M. Hall, formerly advertising manager of the Harri-man lines in this state, who will write a series of articles on Oregon, for Eastern magazines, will do much good. Mr. Hall's long association with the railroads and actual experience in covering so many localities probably makes him better qualified than any other man in the state for this work. He will visit each district written about personally in order to be in close touch with existing conditions.

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