

WHY MADE IT FRABED.

More than one of the daily press has been a warning, from time to time, that there was grave danger in the conditions which have...

At the outset Mr. Sage admits that it is, perhaps, dangerous to sound a harsh note in a country so happy and so well content as that of Wall Street seems to be today. But his excuse is that he honestly believes that the members of this committee...

This query is best answered in Mr. Sage's exact words. He says: "Because, to me, there seems to be something very much like a kind of hand in the way in which industries are doubling up in value as they...

Continuing, Mr. Sage declares, he has no idea of making the money of the money the basis of our trading. Instead, there is thrown into the business world, to be used as a trading medium, millions upon millions of new stocks...

These, in the main, are Mr. Sage's reasons for predicting trouble. He does not say a "crash" has come soon, but he seems confident that it will come before conditions are readjusted to the new conditions...

WORKERS OF DISTINCTION. These notable women who represent a historic part of our country are invited today to the retirement of a distinguished woman...

WHO WROTE "BREAD WINNERS"?

Fiction's most perplexing mystery is "The Breadwinners," a novel which has sold last week in the United States...

Another name to compete with that of Jessie Benton Fremont, that noble Virginia maiden, was not at all unknown to the lovely daughter of that nobleman...

Just after the Harpers had published the story in book form, the Critic assailed its author thus: "The whole world calls upon you for your name that it may avoid, condemn, mistrust and destroy you."

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NEW RAILROAD STATION FOR CHICAGO. Preliminary plans and drawings are being made for a new railroad station in Chicago, to cost about \$1,000,000. The station will be a masterpiece of architecture...

NATIONAL DEBTS OF THE WORLD.

The national debts of the world are increasing at a rapid rate. At the beginning of the year 1923, the national debts of the world amounted to approximately \$1,000,000,000...

Whether national wealth has increased as rapidly as national indebtedness is equally difficult to determine. Since official estimates of national wealth were made at the beginning of the century, the wealth of the United Kingdom, France, Spain and the United States in 1900 is estimated at \$20,243,000,000...

INDIAN CHILDREN. Status of Schools on Reservations of Denominational Character. A Baltimore dispatch says: Archbishop Ireland, of Minneapolis, who is expected to participate in the centennial of the reception by Cardinal Martinielli of the barretta, was interviewed tonight concerning the government's attitude toward Indian children...

A BOY'S ESSAY ON EDITORS. Some Things He Said That Were True as Preaching. A boy's essay on editors is being reprinted in the Northland link, a monthly magazine, in which the author, a young boy, says that the editor is the most important man in the newspaper...

BLEW OPEN THE SAFE. New York Women's Coup While Her Husband Was in Europe. The wife of a merchant in New York was accused of breaking into her husband's safe while he was in Europe. The safe contained \$500,000 in cash...

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GENERAL NEWS.

J. P. Morgan has gone from London to New York. The Western Unitarian conference is in session at St. Louis. There is a general lockout of 7000 bricklayers in New York.

The American Tuberculosis congress is in session in New York. The government of Argentina is arming against conspirators. The Grand Aerie of the Eagles is in session in San Francisco.

The new Philippine policy will probably go into effect on June 1. Mrs. Gage, wife of the secretary of the treasury, is seriously ill. Six hundred terra cotta strikers have returned to work at St. Louis.

Eight laborers were killed at Camp Delino, Italy, by an avalanche. Twenty-five thousand regulars will be returned from the Philippines. Coe, Conquest, prominent English actor, manager and playwright, is dead.

The Southern Industrial convention will meet in Philadelphia on June 11. Seattle has 250 machinists out on a strike for ten hours pay for nine hours work. Postmaster-General Smith will not resign, so H. Clay Evans positively announces.

Electricity has made an affidavit that he was the author of the Dreyfus bordereau. General Russel A. Alger, ex-secretary of war, has sailed for Europe for a three months' visit. James Frederick Goodland, formerly general manager of the Chicago Tribune, died in Brooklyn on Tuesday.

Omaha has declared the reform movement off, and says of vice are now running wild open. Archbishop Lewis of Ontario died on board steamer Memnonian May 4. He was enroute to Egypt. The archbishop of the Argentine archdiocese at Park City, Utah, died of a stroke of silver poisoning.

The London Chamber of Commerce will give a banquet to the New York Chamber of Commerce June 5. Mrs. Carrie Nation has been deported on the plea of insanity for Sunday school teaching in Topeka. George J. Gould has placed an order for 25,000 tons of steel rails, making 100,000 tons purchased this year.

PACIFIC NORTHWEST NEWS.

Corvallis is already planning a musical festival for next May. Willamette University at Salem commencement occurs on June 6. A national guard company is being organized at Everett, Wash.

Mavor Christian of Eugene has been petitioned to enforce the anti-gambling laws. Mrs. Naomi J. Walter, of Albany, died on May 11. She came to Oregon in 1845. The Pacific Coast Steamship Company will build coal bunkers at Astoria.

The fish commission of the United States is opposing the planting of pike in Oregon streams. A gold mine has been found near Medford, Ore., that is believed to be the richest in Oregon. A carload of goods has been delivered at Whitney, the terminus of the Sumpter valley road.

The annual convention of the State Red Cross Society will occur in North Yakima May 28 to 30. A. D. Bach has bought 15,000 sheep in an effort to save the range and will trail them to California. The U. of W. has re-elected Dr. Graves president at a salary of \$3800 a year, an increase of \$200.

Baker county woodgrowers have decided to meet and pool to sell to buyers who submit sealed bids. Two hundred and fifty men have commenced cutting sugar beets in the Grande Ronde valley. A monument was unveiled at Eugene on Monday to Lane county volunteers who fell in the Spanish war.

The Oregon legislative committee will meet the president at the capital, instead of at the state line. A piece of quartz was picked up near Astoria, that is worth \$2000 in Oregon. The universities of Oregon and Washington will meet in joint debate in Eugene on Friday evening.

The state of Washington has a quarterly school fund distribution of \$463,772, the largest in the history of the state. A baseball tournament will be held at Astoria on June 7 and 8, \$250 being offered to the winner of the tournament. Six candidates have applied for the reappointment of the Vancouver bank wrecked by the succeeding president and cashier.

Wardon, patron of the Walla Walla territory, is slated to succeed himself, although strong opposition has been offered. All vessels from Alaska must now be inspected by quarantine officers to protect against the smallpox said to be epidemic in that territory. The bank of C. W. Waldron, He is the pioneer banker of the city, having started the first bank in 1880.

THE AMERICAN GIRL.

If there is one thing that the average American girl is proud of it is the American girl. The National Magazine, in its issue for May, publishes a series of portraits on covers, showing the distinctive type of American girls. These portraits have a winsome attractiveness on the new-made, attractive, attractive, attractive in nature and distinctive in their clean-cut and aggressive line. The magazine for May has the usual crop of comprehending current topics touching all phases of current interest. Editor Charles Scribner's Magazine is a rough and ready "Washington Affairs" stub pen in a petticoat, and with a dainty-lined Spencerian pen, a delicate and eloquent tribute to American women and the power they are wielding in national affairs, from "pinafores to lacecaps."

Among the articles in this month's number appears an interesting account of "An American King." Popular science is touched upon in the telling of "How Mars Communicated with the Earth." The ever entrancing romantic literature of the Old Testament has its place in the story of "Abigail." "Fred Imeson, and His Capture of Aguinaldo" tells of the exploit of the American hero in the Philippines. "The Mexican" is a woman traveler writes in a brilliant vein of the life and habits of our sister republic. In the letters of "Lydia Maria Child" an intimate friend of the author, there are sketches and pieces of many short stories. The regular departments are filled to the brim with matter that touches every point of current interest.

NEW TELEPHONE COMPANIES. According to the American Telephone Journal 517 new telephone companies have been formed in this country since 1910. The total capitalization of these new companies is \$1,000,000,000, while others have increased their capital stocks \$25,000,000. There have been 47 franchise applications in 1923. Of these 124 have been refused. Only two companies have passed out of existence. It is estimated that 115,000 persons are employed in the telephone business.

MONY IN CIRCULATION. The amount of money in circulation in the United States on May 22, 1924, was \$2,069,525,543 as compared with \$2,069,525,543 on May 1, 1920, showing an increase of \$14,778,772. The increase since April 1, 1924, amounted to \$2,069,525,543. The circulation per capita on May 22, 1924, was \$78.28 as compared with \$78.28 on May 1, 1924.

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