

The Gazette.

THURSDAY, June 15, 1899.

TRUSTS AND THEIR PROFIT.

A new industry has had a great development during the last year—that of trust promoting, in which hundreds—perhaps thousands—of men are now engaged. While there are many failures in this new industry, a dozen men have during the last eight months made enough money to buy all the claims in the Klondike. One unusually successful man is said to have received between \$30,000,000 and \$40,000,000 in stocks for his work in organizing trusts. Out of this amount he has had to pay the expense of securing options and charters and, in some cases, to share with other promoters. His net proceeds, however, at present market prices of stocks, probably exceed \$10,000,000, and may be twice that sum.

While there is no fixed percentage of stocks allowed to promoters or claimed by them, 3 per cent. of each kind of stock is often allowed and is apparently about the minimum ever received. This percentage is said to have been paid to the promoters of the international Silver Company and will be received by the promoters of the United States Vinegar Company should they succeed in getting underwriters for it.

The promoters of the Republic Iron and Steel Company are said to have received \$5,000,000 of common stock. Those of the National Tube Company and of the American Steel Hoop Company are also said, in each case, to have received \$5,000,000. The promoter of the American Tin Plate Company received \$10,000,000 in common stock, now worth over \$4,000,000. He is said to have virtually purchased the plants with his own capital and at prices unknown to the various members of the trust. So that while \$18,000,000 each of common and preferred stock were set aside with which to purchase plants, it may be that he made even more than the \$10,000,000 of common stock allowed to him. Rumor says that the promoters of the American Steel and Wire Company received \$15,000,000 in stock. This is probably exaggerated. On November 22, 1898, Gerritt H. Ten Broeck, of St. Louis, sued John W. Gates and Elbert H. Gary for \$1,875,000, the amount which he would have received had he and others not been displaced as promoters. He was to get half of the profits.—From "Trusts—The Rush to Industrial Monopoly," in the American Monthly Review of Reviews for June.

PRESIDENT MCKINLEY instructed Gen. Otis to tell the representatives of Aguinaldo, when they left his line, after their recent stay of several days, in Manila, conferring with the American commissioners, that neither they nor any other sent by the Filipinos would be again admitted to our lines, unless they came authorized to make an unconditional surrender. This means business and, in order to put General Otis in a better condition to force compliance with his terms, more regular troops will be hurried to him as rapidly as possible. President McKinley is just as much averse to calling out more volunteers as ever, but he recognizes the fact that it may become necessary to do so in the near future, and if the necessity arises, he will meet it. Among the president's recent callers was Hon. John Barrett, who was appointed minister to Siam, by Mr. Cleveland, and who has just returned from Manila, where he spent ten months studying the situation. Mr. Barrett said: "I was not originally in favor of the permanent retention of the islands, but the more I studied the question of our standing, politically and commercially, in the Pacific, the more convinced I became that our control there was essential to our prominence and prosperity in the East. We stand today as one of the great powers of the Pacific. If we should withdraw control over the Philippines, we should abdicate a position that stands second to none and come after Great Britain, Russia, Germany and Japan. The vast interest of our Pacific coast forbids this. The East, and especially New England, should turn in and co-operate in this move." Of the present situation, Mr. Barrett said: "Next to the rainy

season, the worst thing our troops have to contend against in the Philippines is the news of the anti-imperialist agitation in this country, which is being sedulously gathered, and finds its way to the insurgents. They think this movement means a great deal, and that if they keep on long enough, the agitation in America will come to their rescue." Upon a subject in which practically everybody in the United States is deeply interested, Mr. Barrett said: "All this talk about Admiral Dewey's health is misleading. I saw a great deal of him, and spent a day with him just before I came away. He is not ill in the sense that he needs anything more than rest and quiet. It is not generally known that he never left Manila bay from the time he entered it until his final departure a few days ago. In all that time, the other officers and his aids made many trips to Hong Kong and other points for rest and recreation."

UMATILLA'S GOOD ROADS.

Result of Having One Roadmaster for the Whole County.

Roads were never in better condition in Umatilla county than they are now. Frank Frazier, a prominent horseman of Pendleton, drove from Walla Walla to Pendleton, on the 1st inst., 43 miles, in five hours, says a Pendleton Associated Press dispatch.

This condition is largely due to the new road system recently inaugurated by the county court, whereby the old scheme of district road supervisors was supplanted by one in which a general roadmaster has charge of all the roads of the county. J. B. McDill, of Ukiab, who for years had charge of the mountain grade leading down to the North Fork of the John Day, was appointed to the position of general roadmaster, and has had his office several months. Under this plan, when a report comes in that a certain piece of road needs repair, the general roadmaster goes at once to the place, much like the roadmaster of a railroad, who has the power immediately to put damaged roads into good condition. The roadmaster of the county has just such power, and need consult no one. Furthermore, he can do the work better for the reason that he has the cash tax to use, in place of the former assessment of labor, which it was optional for the landowner to work out or pay in money. All the road tax now in cash, and this has proved to be most satisfactory. The people of this county are pleased with the new system, and would not return to the old. It has already, in a very few months, improved the roads of the county and enabled more progress to be made than would have been made in years under the old plan.

Is the Steam Locomotive Doomed.

Men who know say that in the next ten years steam locomotives will disappear and electric motors will supplant them. They also say that with the new motive power trains will rush along at a minimum speed of 100 miles an hour. This will prove a blessing to those who wish to go quickly from one point to another, but no more so than Hostetter's Stomach Bitters has proved a blessing to those who wish to go quickly from sickness to health. The Bitters act at once upon stubborn cases of dyspepsia, indigestion, biliousness and liver complaint. They improve the appetite, quiet the nerves, and introduce sound, refreshing sleep. The trial of a bottle will prove convincing proof. Sold at all drug stores.

FROM THE SHEEP SHEARERS

Now in Montana Awaiting the Beginning of the Season.

DEER LODGE, Montana, June 8, 1899. EDITOR OF GAZETTE:—Will write you a few items in regard to this "old town." We arrived here safe and sound on the 4th of June. Shearing has not commenced yet, but will in a few days. This is, beyond a doubt, the dearest town that we have found anywhere along the line. Being but 41 miles from Butte and 28 miles from Anaconda, these cities take its trade away. The population at present is only 1500, while, I am told, five years ago it was 3,000. It has a fine penitentiary, and the College of Montana, including three large buildings; the St. Mary's Academy, and public school, all built of brick and granite, and each one about the size of the Palace hotel in Heppner.

This morning we could see up the valley only about two or three miles, on account of smoke from the large smelters at Butte and Anaconda. However, this afternoon we can see in the same direction at least 30 miles. This smoke is thicker than the Columbia river fog, and smells very bad.

A sheep raiser in this valley was asked what he would take for a bunch of 2 and 3-year-old weathers the other day, and he replied \$5 per head.

Don't fail to send the Gazette to us at Deer Lodge, Montana, for the next six weeks, as we cannot well do without it.

D. R. Holderman, Johnnie McFerrin and Jeff Jones send regards to you and friends.

Yours truly,
J. W. Seward.

That Throbbing Headache

Would quickly leave you if you would use Dr. King's New Life Pills. Thousands of sufferers have proved their matchless merit for sick and nervous headaches. They make pure blood and strong nerves and build up your health. Easy to take. Try them. Only 25 cts. Money back if not cured. Sold by Slocum Drug Co.

Now is the time to renew your subscription to the Gazette.

LATEST TELEGRAPH

Brief War News, Telegraphic News Notes, Etc., Etc.

LEWISTON, Idaho, June 7.—The Delamar Mining Company today purchased the big Buffalo mine for \$500,000. The first payment of \$25,000 will be made July 15. J. J. Bennett and D. B. Huntley, of the Delamar, made the deal. The price is the same that the owners were to realize on the Clarke and Sweeney sale, which failed through their having \$200,000 additional to pay to a broker, Sam Silverman. This mine is the original discovery of the famous Buffalo Hump.

SAN FRANCISCO, June 7.—The Call says that a corporation has been formed to erect a \$2,000,000 hotel, eleven stories in height, on the site of the old Baldwin. It states that \$1,000,000 has already been subscribed, and that including the purchase of the land the total amount to be invested will be about \$4,500,000. The names of the capitalists interested are not disclosed.

WASHINGTON, June 8.—Captain W. W. Harts has submitted to the secretary of war a project for expending the \$75,000 appropriated by the last river and harbor act for the improvement of the canal and locks at the Cascades of the Columbia river, and the project has been approved. It is more in the nature of continuing the work already begun and nearly completed, but, more explicitly, the money will be expended in rebuilding and protecting the wing on the north side of the lower entrance to the canal, repairing and completing the slope wall on the south bank of the lower entrance, and constructing and placing a movable dam above the upper gates of the upper lock. This is considered the most urgent work remaining to be done to prevent further damage by floods. The work will be done by contract, according to specifications which are now being prepared.

SAN FRANCISCO, June 6.—The report comes from Honolulu that when the tomb of Lunalilo, the "barefoot king of Hawaii," was recently opened it was found that the remains had been removed and that the metal casket contained only portions of the grave clothes. It is surmised that the body may have been taken by natives to a heathen grave in the mountains, as a thunder storm on the day of the burial had much affected his superstitious subjects. Lunalilo was elected king in 1873, but 13 months afterwards died of consumption. Although he possessed a large fortune he insisted on going about the streets barefooted at all times. By his will, which was not opened until 1881, he left his entire fortune to found a home for aged Hawaiians.

THE TRAIL SHEEP.

About 50,000 Head Passed Through Long Creek This Season.

Long Creek Eagle. Fully 50,000 head of trail sheep, enroute to different sections of the East, have passed through Long Creek during the past two weeks and are now pushing through to Baker county and on to Huntington, from which point they will be loaded on the cars for shipment across a portion of Idaho.

Jack Glasgow had charge of a band of 2,800 for Messrs. Bibble & Looney, of Condon, which were on the road to Montana.

Bob Foster was managing a drive of 6,000 head for Sam Palmer. This band is enroute to Colorado.

Bert Pearson was the foreman for J. W. Blake, of Condon, with 6,777, enroute to Douglas, Wyoming.

Claud Carrio was looking after the interests of Dr. Wilson's band of 21,000 whose sheep are also enroute to Douglas, Wyoming.

Johnny Blake was in charge of a band of 12,000 head belonging to Willard Blake, which are being taken to the Big Horn basin, in Wyoming.

Notice of Sale of Horse Impounded.

Notice is hereby given that I, George Thornton, city marshal of the city of Heppner, in Morrow county, State of Oregon, under and by virtue of ordinance No. 70, of the city of Heppner, entitled "An ordinance prohibiting animals from running at large within the corporate limits of the city of Heppner, providing a penalty therefor, and impounding and selling the same," passed and approved May 15, 1899, and posted on May 16, 1899, did on the 4th day of June, 1899, on Morgan street, in the city of Heppner, take up and impound one bay mare, marked with white star in face and hind feet white, branded on right shoulder, and that I will on the 16th day of June, 1899, at 2 o'clock p. m. at the livery stable of William Gordon, on Main street, in said city of Heppner, offer for sale and sell said mare to the highest and best bidder for cash in hand, and will apply the proceeds of said sale to payment of the expense of keeping, advertising and impounding the same, and the balance will be paid to the city treasurer of said city, as provided in said ordinance. I further certify that the owner of said animal is unknown to me. The owner of said animal is hereby given permission to pay the expense of taking up, keeping, advertising and impounding the same, and redeem said animal at any time before the sale of the same, as provided in this notice.

GEORGE THORNTON,
Marshal of the City of Heppner.

On Saturday Next

And for two weeks following

There will be found on our Bargain Counter

Bargains in Shoes and Oxfords

For Men, Women and Children

That will positively startle one. We are going to

Slaughter

Several lines consisting of from Two to Three Hundred Pairs

They are broken sizes. They are lines we want to close out completely...

They are Good Shoe-Values Throughout

If you can get your size, you will find some lines that will just suit you.

The Cut is Deep!

Shoes ranging in price from \$1.25 to \$3.50

originally, are cut down as low as . . .

50c

They are to be sold at the following prices:

50c, 75c, \$1.00, \$1.25, \$1.50, \$1.75, \$2.00

Come and Get Your Size before they go.

Minor & Co. Heppner, Oregon.

SAILED FOR HOME.

Oregon Volunteers Now on Their Ocean Voyage Homeward Bound.

General Otis cables that the Oregon troops sailed for home Monday, and should reach Portland by July 12th. Without doubt, on their arrival home Portland will tender them an ovation such as the country has never known. This would be a just recognition of their efficient service, and should be participated in by the entire state, and it is safe to predict that Portland, on the date of their arrival, will have the state there en masse.

Robbed the Grave.

A startling incident of which Mr. John Oliver, of Philadelphia, was the subject, is narrated by him as follows: "I was in a most dreadful condition. My skin was almost yellow, eyes sunken, tongue coated, pain continually in back and sides, no appetite—gradually growing weaker day by day. Three physicians had given me up. Fortunately, a friend advised trying 'Electric Bitters,' and to my great joy and surprise, the first bottle made a decided improvement. I continued their use for three weeks, and now I am well man. I know they saved my life and robbed the grave of another victim." No one should fail to try them. Only 50 cents per bottle at E. J. Slocum's drug store.

STRAYED.

One dark sorrel mare, branded A T on left shoulder. Her sucking colt probably with her; and one low heavy set, dark bay mare, with bald face and pigeon toed, branded with Moffett brand. Last seen on Eight Mile, 10 miles west of Lone. Five dollars reward for information leading to their recovery.

TURNER BROS.,

Lone, Oregon.

The Elk Restaurant.

A new deal! Fifteen cents for a first-class meal. Everything the market affords, dished up by a first class cook. Try us. 32 41. C. S. HIXSON, Proprietor.

Fry's Squirrel Poison.

Is a rapid and reliable pest destroyer. R. A. Newton, Ashland, Oregon, says: "Fry's squirrel poison has not only proved seductive and deadly to squirrels but to the rabbits and pestiferous skunk as well. For sale by Slocum Drug Co."

A Thousand Tongues

Could not express the rapture of Annie E. Springer, of 1125 Howard st., Philadelphia, Pa., when she found that Dr. King's New Discovery for consumption had completely cured her of a hacking cough that for many years had made life a burden. All other remedies and doctors could give her no help, but she says of this royal cure—"It soon removed the pain in my chest and I can now sleep soundly, something I can scarcely remember doing before. I feel like sending its praises throughout the universe." So will everyone who tries Dr. King's New Discovery for any trouble of the throat, chest or lungs. Price 50c and \$1.00. Trial bottles free at Slocum Drug Co's. Every bottle guaranteed.

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Positively the very best remedy for Coughs, Colds, Hoarseness, Sore Throat, Bronchitis.

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CELERY KOLA

The best Nerve Tonic and Blood Purifier.

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Who carry a complete line of Drugs, Chemicals, Paints, Oils and Glass

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Mowers,
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The WOOL GROWERS' WAREHOUSE

Owned and Operated by the Wool Growers of Morrow County.

Highest Cash Price Paid for Hides and Pelts.

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Finest Residence Property in the city for sale at a Bargain.

Advances made on Wool and Grain in Store Feed and Seed Grain always on hand. Wool Sacks at cost to patrons.