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## CASTORIA

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## What is CASTORIA

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JOE SIIVO II COMCBRESS
He Details as His Programme for Work in United States Senate

The Gold Standard...Currency Reform National Expansion--The Nicaragua Canal-- A Larger Standing Army -A Greater Navy-A Transpacific Cable.

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Lis views at this trme, and that it would be glad to have a fresh recital
even of an old strir, since the developmenta of the past few days had




 it is as a policy of oar national government, it has recently taken added
importance by reason of the territorial evpansion of the United Statea and the commercial relations thus bronght to our consideration.
Money, good, bad or indifierent, is important only for the uses to which it is or may be put. Oar money, being the best mones, is sure to help
us to permavent tradxe I- will no make os mnch difference as to
whether the base of reckoning be New York or London, when money is reduced to common terms of trade that have a definite meaning
everywhere. I hope to see the time when Portland will figure permavently in the exchanges of the world. If I do not greatly mierread sareer to take a high place in commerce.
"I do not feel quite antiafied with the present condition of national finances. The nation is on a gold basis, it is true, but its position
might, in my judgment, be improved. Our finanees are all right for
prosperons times; ;if adverrity should come ngain, we might prosperons times; if adverrity should come again, we might aee great
need of protecting the treasury, ns ue have seen in the past. The re-
tirement of the treasary notes, I think, would go a long way in that ditiremest of the treasary notes, I think, would go a long way in that dr-
reetion. Foesibly that would be a sufficient preesation at preeent. I don't believe in leaving those thingg until we shall be threntened with
dienster. Let us in time of proeperity take steps to ward of adversity.
"While I do not believe in the jingo policy, I am still averse to our "While I do not believe in the jingo polisy, I am still averse to our
withdrawing within our national shell and refuring to take and bold our proper place in the affairs of the world. Of the two, I would choose
to adopt the policy of England rather than that of China. We cannot
keep aloof from the world'e great netivities without anffering the penkeep aloof from the world's great netivities without suffering the pen-
sity. We must ns a nation take the reaponsibilities and advantages
that come to us in the progrees of events. It happens that the war with Spain has brought us very material territorial expansion. I believe we should aceept it. In the constant struggle with barbariem
which civilization is ever waging, we, as an enlightened people, muat take part. The responsibility that comee with conquent of Spain'
overripe colonies is great, and the ndvantage in aleo important. It by no meobas a parely commerecial trananection. In dollars and cente
by
our territorial expanaion may not be profitable for some time. It ie
 other posessions concerving which there is no question. In the mat
ter I see no renson why we shonld consolt nny other nation. Spain in
in In no position, from the stapdpoint of either right or might, effoctually
to oppoae our taking the legitimate fruits of war, especinlly of sach to opposen our taking the legitimate fruits of war, especinilly of sach
war. I think I sboald oppose the ratification of a treaty that shonld
insolver
 miven is not peecesary for me to ony that I favor the building and
"It
onntrot of the Niearagas canal by the United States government. The Conbor of the Nicaragas canal by the Uniterl States government. The
Pneific eosat is deeply intereated in that enterprise, and if it should be completed within a few years it is possible this conat would at first ox
perience a more direet benefit than any other part of the nation. Bu the Athantio seaboard will need ses short a eut as it onn get to our ne
posmensions in the Pacifo and to the growing trade at our dieponal in





 lieve the government shoald take some netion that would rooult is th chis s cable.
"I see clearly that the military establishtuent of the United Statee mas be more estensive hereafter than it has been. Is faet, the stand
vith the grovth of the conatry. I have no doabt that the army will b grestly incresead to meet the new demands, of course, the nary
(Continued on Socond Poge).


