

THE LETTER OF A PATRIOT.

SENATOR WOLCOTT TO COLORADO REPUBLICANS.

He Tells Why He Cannot Support the Chicago Platform, Even to Secure Free Coinage in America.

Under date of July 21, 1896, Senator Edward O. Wolcott of Colorado, in an address to the voters of that state, giving his reasons for supporting McKinley and not following his colleague, Senator Teller, out of the republic...

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cial policy, which it is our natural and proper desire to see overthrown as speedily as possible. We are one of 46 states in the Union, each free and sovereign. Within our borders live about one hundred and fifty of the people of the United States. We live in a republic where the majority rules. The vast majority of the people of the United States are honest and of a high average of intelligence, and voted to the perpetuity of free institutions. Our great desire is to induce a majority of the people of the United States to believe as we believe. The way to the accomplishment of this result is not by vituperation and abuse. The press of the country, East as well as West, is largely responsible for the bitter sectional feeling now sought to be invoked. It is for us who do not own or control newspapers and who are not in the business of throwing mud, to remember that of the millions of people who will cast their ballots this fall, nearly all are as patriotic as we are, and with us equally desirous that this republic shall live, and not die. The people of the East are our brothers; we spring from the same loins, we have a common country, a common death and the same common flag. This gospel of hate which is now being preached should find no following among sane men, no welcome among good citizens.

Wages in Mexico. Chicago Tribune. A. J. Warner, the populist, discourses that it is now generally admitted that, while the United States, on a gold basis, is suffering from prolonged business stagnation, Mexico, on a silver basis, was never so prosperous as now. The explanation of this difference in the fortunes of the two countries is the conditions of the two countries seems to puzzle a good many people, and especially those who hold to the belief that the gold standard is the condition under which a country ought to thrive best.

OUR SOLDIERS AND SAILORS. The soldiers and sailors of the United States should neither be neglected nor forgotten. The Government which they served so well must not make their lives or condition harder by treating them as supplicants for relief in old age or disability. The Government which they served so well must not make their lives or condition harder by treating them as supplicants for relief in old age or disability.

OUR MERCHANT MARINE AND NAVY. The declaration of the Republican platform in favor of the upbuilding of our merchant marine has my hearty approval. The policy of discriminating duties in favor of our shipping which prevailed in the early years of our history should be again promptly adopted by Congress and vigorously supported until our prestige and supremacy on the sea is fully attained.

CIVIL SERVICE REFORM. The pledge of the Republican Convention that our civil service laws "shall be sustained and thoroughly and honestly enforced and extended" wherever they apply is a grand and noble pledge. It is a pledge that should be at once adopted by the party for the past twenty-four years, and will be faithfully observed.

DEMANDS SPECIAL ATTENTION. There are other important and timely declarations in the platform which I cannot here discuss. I must content myself with saying that they have my approval. If, as Republicans, we have lately addressed our attention to the subject of the new and unexpected assault upon the financial integrity of the Government, we have done it because the menace is so grave as to demand special consideration, and because we are convinced that if the people are aroused to the true understanding and meaning of this silver and inflation movement they will avert the danger.

WILL MAINTAIN LAW AND ORDER. We avoid no issue. We meet the sudden, dangerous and revolutionary assault upon law and order and upon the rights of the citizen as confidently by the legislation and the laws, the authority to uphold and maintain them which our opponents have made, with the same courage and firmness as we met the assault upon the financial integrity of the Government.

SECTIONALISM AT MOST OBLITERATED. The country is to be congratulated upon the almost total obliteration of sectionalism which for many years marked the division of the United States into North and South, and finally threatened its partition into two separate governments by the dread deal of civil war. The era of reconciliation, so long and ardently desired by General Grant and by many other great leaders, North and South, has happily come, and the feeling of distrust and hostility vanishing, let us hope never to return. Nothing is better calculated to give strength to the national spirit and to increase our power and influence abroad and add to the permanency and security of our free institutions than the restoration of cordial relations between the people of all sections and parts of our beloved country.

THE REPUBLICAN PARTY STANDS FOR HONEST MONEY AND THE CHANCE TO EARN IT. WILLIAM MCKINLEY. The Republican party stands for honest money and the chance to earn it. It stands for a currency that will be a medium of exchange and a store of value, and for a system of coinage that will be a source of strength and power to the nation.

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MCKINLEY'S LETTER—Con. from last page.

FOREIGN IMMIGRATION. The declaration of the platform touching foreign immigration is one of peculiar importance at this time, when our own laboring classes are such a distressed. I am in hearty sympathy with the present legislation restraining foreign immigration and favor such extension of the laws as will secure the United States from invasion by the degraded and criminal classes of the Old World. While we adhere to the public policy under which our country has raised great bodies of honest, industrious citizens who have laid out the wealth, progress and power of the country, and while we welcome to our shores the well disposed and industrious immigrant who contributes by his energy and intelligence to the cause of free government, we want no immigrant who do not seek our shores to become citizens. We should permit none to participate in the advantages of our civilization who do not sympathize with our country, and who do not intend to become citizens. We should receive none who come to make war upon our institutions and profit by public disquiet and turmoil. Against all such our gates must be tightly closed.

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essential to our prosperity and happiness, by joining most heartily in all proper efforts to restore the relations of brotherly respect and affection which in our early history characterized all the people and all the States. I would be glad to contribute toward binding in indivisible union the different divisions of the country, which, indeed, "Have every inducement of sympathy and interest" to weld them together more strongly than ever. I would rejoice to see demonstrated to the world that the North and South and the East and West are not separated or in danger of becoming separated because of sectional or party differences. The war is long since over; we are not enemies, but friends, and as friends we will faithfully and cordially cooperate under the approving smile of Him who has thus far so signally sustained and guided us to preserve inviolate our country's name and honor, its peace and good order and its continued ascendancy among the greatest governments on earth.

A PLAIN TALK TO JOHN SMITH. In Which He Is Shown How Free Coinage Will Injure Him. This means you, John Smith. It makes no difference what your calling may be, if you are a workman, the question which now confronts you is of the very greatest importance to yourself, your family and your friends.

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A MONEY CATECHISM.

SOME PLAIN ANSWERS TO IMPORTANT QUESTIONS CONCERNING MONEY.

Why Gold Is Preferable to Silver—Less Bulky, and Business of Civilized World Is Adjusted to It—Laws Cannot Make It Less Acceptable Money—Senator Stewart and Silver States Prefer Gold.

Question. What is money? Answer. Any common medium of exchange which is accepted as payment in itself.

Q. What is representative money? A. Any common medium of exchange which promises to pay money.

Q. What is money of final redemption? A. This is another late addition to the American language implying that there are several different kinds of money. There is only one kind of money in this country. There are several different kinds of representative money.

Q. Give examples of each. A. Gold coin is money. Everything else that circulates, whether of metal or of paper, is representative money.

Q. In what way does the government promise to redeem its silver coins? A. By the act of congress of June 9, 1879, it promises to redeem all coins smaller than \$1 when presented in sums not less than \$20. By the act of Feb. 28, 1878, the government promises to receive silver dollars at par in all payments to itself. By the act of July 19, 1890, it declares it to be the policy of the government to keep the two metals at a parity with each other. By two different acts the secretary of the treasury is authorized to purchase coin and to issue the obligations of the United States therefor.

Q. What is the indispensable quality and first requisite of money? A. That it should be universally acceptable.

Q. Is there any kind of money universally acceptable but gold? A. There is not.

Q. Would not silver be equally acceptable if it were equally legal tender? A. Silver dollars are legal tender. Give any man the option of taking 100 of these pieces or 10 goldpieces of \$10 each and he will choose the latter. Therefore they are not equally acceptable.

Q. Is the difference in weight the only reason why gold is more acceptable than silver? A. That is not the only reason now, but it was the main if not the only reason when civilized nations made their choice between the two.

Q. What reasons exist now that did not exist then? A. A variation of 50 per cent has taken place in the value of the two metals. In addition to being 16 times as heavy, silver has lost one-half of its value during the interval.

Q. Are there any other reasons why silver is not equally acceptable with gold? A. Yes; although a limited amount of silver (and also of nickel and copper) is used as a medium of exchange, it is now a commodity in the markets of the world subject to the same fluctuations as other commodities. People do not like to use a fluctuating commodity as money, and will not if they can get anything better.

Q. Have you mentioned all the reasons why gold is acceptable as money and silver is not? A. The most decisive reason is that the civilized world has adjusted itself to the gold standard during a long period of time. All business is bottomed on it. It is an accomplished fact coextensive with the commercial world. To change to another standard would be literally turning the commercial world upside down.

Q. Can such a change be produced? A. Absolutely impossible. In a conceivable case one country may turn itself upside down, but that feat would not make gold less acceptable or silver more so, even in that country. Acceptableness is a state of the human mind which laws cannot change.

Q. Is the preference for gold universal? A. It is universal among civilized men. Even the silver advocates in the United States prefer gold in their business affairs, that is everywhere except on the stump. Senator Stewart of Nevada makes his mortgages payable in gold. When he was reprieved for this bad example, he said that he merely followed the universal custom on the Pacific coast, where he lives. So we have his authority for the statement that in the section of the Union where the demand for silver is most vociferous everybody prefers gold in his private business.

Q. Can you give any other examples? A. The territory of Arizona brought a bill before congress two or three years ago, asking authority to issue bonds payable specifically in gold, on the ground that the money would be borrowed at a considerable lower rate of interest than if they were payable in dollars. The state of Utah is negotiating a specific gold loan now for the same reason. Yet both Arizona and Utah are politically for silver.

Q. What do these acts signify? A. Two things: First, that gold is preferable to silver in the general estimation of mankind; second, that payment in gold is an advantage to borrowers.—New York Evening Post.

THE SILVERITE CAMPAIGN. The platform adopted by the silverite wing which controlled the Democratic national convention contains abundant material for stirring campaign notices. "Free Silver Inflation," "Debt Repudiation," "Property Confiscation" and "Commercial Stagnation" are brief and truthful statements of the aims of the cheap money Democrats and the certain results which would follow their success in November. Shouting these cheerful strains, the silverites can march to the certain defeat which awaits all movements based on sectionalism, greed, appeals to prejudice and hatred of property rights.

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THE SILVERITE CATECHISM.

In Which Free Coinage Theories Are Plainly Stated.

What is money? Something made out of nothing by government. Is there any limit to the amount of money which government can make? Only the capacity of the printing process of the country.

What kind of money is the best? That which has the least value. What does "cheap money" mean? Money that will buy very little wealth. Why are some people poor? Because the money they get in exchange for their products or their labor will buy a large amount of goods.

How can the poor all be made rich? By stamping 50 cents' worth of silver "one dollar" and thus decreasing the purchasing power of money. What is a capitalist? A wicked man who has worked hard and saved up a little property.

What is a patriot? A man who covets his neighbor's property and wants to get hold of it by law. What does "repudiation" mean? It is a simple scheme for readjusting the inequalities between the men who worked and the men who have not.

What is the golden rule of the silverites? Do others as they would not do you. What are we to understand by "honesty" and "good faith between men"? That creditors are to be cheated out of one-half of their property whenever the debtors control congress.

Why not benefit debtors still more by repudiating all the claims of creditors? That will come later. The public must be educated into silverism by degrees. What is a creditor? A fiend in human shape who loaned 100 cent dollars, and doesn't want to be paid in dollars worth 50 cents.

How will free silver help the farmers? By causing the withdrawal of all loans, paralysis of industry, stagnation of commerce and idleness of millions of workers who now buy farm products. How will the 10 to 1 scheme benefit the working classes? By making them pay twice as much for everything they buy, while giving them little or no increase in wages. It will also confiscate half of their savings bank deposits.

What is a silver mine owner? A good, kind, unselfish citizen, who doesn't want higher prices of silver so that he will get rich, but simply because he loves his fellow man. Does his love for the workers lead him to pay more than market rates for his labor? Not much. Business and sentiment are two different things. Besides he doesn't have to.

What is a sound currency? Dollars with 50 cents' worth of silver and 50 cents' worth of fiat or paper dollars all flat. What is the chief duty of a good citizen? To hate everybody who is industrious and thrifty, and to meekly swallow all the nostrums of the cheap money office seekers.

How can the people be made prosperous? By setting class against class; discouraging the investment of capital; contracting the currency by ruining employers, driving out gold and overthrowing our sound financial system.—Whidden Graham.

The Grand Army of Creditors. The gentlemen who think that they have made an attractive bid for votes by proposing a 50 cent dollar for debtors to pay their debts with are reckoning without their host. Every state of the Union is full of creditors, and they will never consent to defraud and cheat themselves.

Among these creditors are: All persons who work for wages, salary or by the piece. All members of building and loan associations. All depositors in savings, national, state or private banks. All holders of life, fire and accident insurance policies. All members of benevolent and fraternal insurance orders. All holders of industrial insurance. All widows, orphans or wards dependent wholly or partially upon the income from investments. All educational and charitable institutions dependent wholly or in part upon the income of their endowments.

In fact, the 50 cent silver dollar would be of advantage to few persons in the long run save the speculators, who would gamble on the inevitable fluctuations in its purchasing power and in the price of commodities.—Exchange.

Some Things Nobody Can Do. It is idle to "hurl defiance" and boast of what this great nation can do. It never has been able to maintain bimetalism under free coinage of both gold and silver, even when the conditions were far more favorable than now. This nation is unquestionably "broad enough to legislate for its own people without waiting for the aid or consent of any other nation on earth," but this nation tried for over 80 years to secure bimetalism under a legal double standard and completely failed. And as this nation, "broad" as it is, is not able to work miracles, it can no more perform such a feat now than it could in the past.—Louisville Courier-Journal.

The Present Standard, Best For All. The present currency standard should be maintained because it guarantees a honest dollar to rich and poor alike. The farmer is sure of full value for his products. The laborer knows that his services are paid for with honest money. If the currency maintained on the present gold standard is the "money of the wealthy," as the free silver advocates assert to awaken the prejudices of the common people, by the same token it is acceptable to the poor. The wisdom of the present basis is seen in the fact that individuals prefer a gold standard dollar every time, and what is best for individuals is best for the nation.—Detroit Free Press.

The Ratio of Summer Girls to Summer Men at the Seaside Resorts is 16 to 1. McKinley is the choice of the people.