

In this issue appears an article from Mr. J. P. Hadley, of Heppner, who is the state organizer of the Citizens' Alliance...

However, man is born to err, and some statements made in the last issue of the GAZETTE are not technically correct. Banks of \$500,000 capital have 500 shares...

Taking into consideration the premiums on bonds, the tax paid to the government, etc., etc., as stated in the preceding and other paragraphs, banks pay...

We also overlooked that part of Mr. Allen's letter of inquiry regarding the government loaning money direct to the banks. It does nothing of the sort.

The government issues certain bonds in the United States, and it is not for nothing that it may have cash in every section of the land business. But it requires something of the banks. They must deposit with the government...

By one last issue, it was also stated that the government was a heavy borrower from foreign capitalists previous to the passage of the National Bank act, Feb. 25, '63...

The act of July 17, '61, authorized the issue of only \$50,000,000 demand notes, such as Mr. Hadley refers to. However, on Feb. 12, '62, Congress authorized an additional issue of \$100,000,000 demand notes...

After the issue of \$150,000,000 legal-tender notes in Feb. '62, and the same amount in July '62, and March '63, the latter one month after the passage of the National Bank act...

A DIFFERENCE OF OPINION.

Your editorial on banking is almost a masterpiece. In the first place, the U. S. government did not borrow one dollar...

The "ups and downs" of banking were many, till the days of state banks, (which failed to better the matter) those of Michigan being the most noted. They were called "red-dog" banks...

The war of the rebellion made large issues of credit necessary, and among the earliest financial measures was a tax on banking, with certain limitations...

Argentine Republic is at present "enjoying the fruits of" money boom. The government is bankrupt from its expenses, more failures, which this government of the United States exploited...

THE NEW LAND LAWS. About the last work of Congress before adjournment was the repeal of the timber-culture and pre-emption laws. Real-estate corporations holding lands will be much benefited hereby...

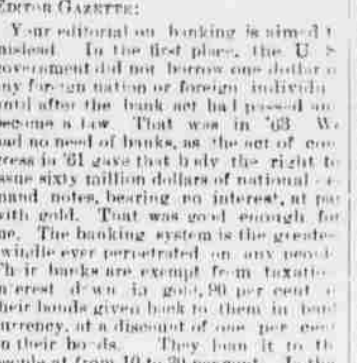
Eight Mile Items. Eggs and butter very scarce. Mr. John Ingraham is very sick. This is a beautiful city, clear and warm.

Do not weaken yourself by drastic purgatives. Take Simmons' Liver Regulator. Call at Leizer & Thompson's for a free sample can of Colman's Mustard...

NOTICE OF INTENTION. Land Office at La Grande, Or., March 10, 1891. Notice is hereby given that the following named settler has filed notice of his intention to make final proof...

NOTICE OF INTENTION. Land Office at La Grande, Or., Feb. 11, 1891. Notice is hereby given that the following named settler has filed notice of his intention to make final proof...

WHY DO YOU COUGH?



Do you know that a little cough is a dangerous thing? Do you know that it often fastens on the lungs and far too often runs into Consumption and ends in death?

DR. ACKER'S ENGLISH REMEDY for Coughs, Colds and Consumption is beyond question the greatest of all modern remedies. It will stop a Cough in ten minutes...

10 TO 20 PER CENT. REDUCTION ON ALL LADIES' & CHILDREN'S WOOLEN UNDERWEAR, HOSIERY AND LEGGINS.

GO TO S. C. Smith's FOR ALL Job work, Repairing and Furniture. Capboards, Tables, Stands, Baby Buggies, Mouldings, Mirrors and Curtain Poles.

Picture Framing a Specialty. Carpets to Order. Agent for the La Grande Marble Works. NEXT DOOR TO MINOR BROS., HEPPNER, OREGON.

HEPPNER FURNITURE Co., Dealers in and Manufacturers of Mattresses, Lounges, Wall Paper and Carpets. A FULL LINE OF CASKETS AND BURIAL ROBES, UNDERTAKING A SPECIALTY.

Columbia Brewery Depot, AUGUST BUCHLER, Proprietor. The Columbia Brewery at The Dalles, would inform the citizens of Morrow and surrounding counties that he has moved from John B. Nutter to the City Brewery in Heppner, Or., and has established a depot at the well known stand for the sale of the beer.

Lager Beer and Porter, either in the keg or bottled, which he will be pleased to apply to customers in any quantity wholesale and retail. The Public are invited to call and examine his stock with the assurance that they will find it first-class.

Payette Nursery, OF PAYETTE, IDAHO. The Largest General Nursery stock in the Mountains. 125 ACRES. WHOLESALE AND RETAIL.

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NEW Spring Goods ARRIVING! A Big Line direct from the East. Fine stylish hats, new shapes, and patterns. Gent's fine shoes, ladies' and children's shoes, all styles. SAN JOSE, CALIFORNIA. DRESSES at Factory Prices. A car load of

Fernoline Sheep Dip to arrive soon. WARRANTED TO CURE THE SCAB! Books and Silverware give a new to our cash customers. Agents for OLIVER CHILLED PLOWS.

Groceries, Hardware, Etc. Largest Stock and Biggest Assortment to be found in Oregon. Mail Orders Solicited. COFFIN & McFARLAND

LADIES' AND CHILDREN'S SHOES AND SLIPPERS! Our shoe department cannot be excelled in style, quality and low prices. Hats and Caps, Woolen Underwear and HOSIERY.

Mitchell Wagons, Hacks and Buckboards. plows And Harrows, Clocks and Watches. Chop Feed, Seed Rye, Alfalfa and Timothy, Wheat, Barley and Oats.

COFFIN & McFARLAND, The National Bank Building, Heppner, Oregon. CITY DRUG STORE HEPPNER, OREGON. T. W. AYERS, Jr., Proprietor.

Keeps a Full Line of Drugs, Chemicals, Patent Medicines, Toilet Articles, Albums, Etc., Etc. Fine Domestic and Imported Cigars Always in Stock.

School Books! School Books! W. A. KIRK. J. C. HAYES. KIRK & HAYES. Saddles, Harness, Whips, Spurs, and every conceivable Article kept in a First Class Harness Shop.

Repairing a Specialty! Kept Constantly on hand the Celebrated Heppner Saddle. Go to their store for the Improved WHITE SEWING MACHINE. Warranted for five years. Don't buy elsewhere till you examine their machines and get cash prices.

G. B. HATT. J. H. ROMIG. Hatt & Romig, PROPRIETORS OF THE CITY BARBER SHOP, [In E. Minor's Building.] These Gentlemen are well known as having Mastered the Tonsorial Art in all of its Important Features. Call on them for a Good Shave or Hair Cut.