

WASHINGTON, D. C., Sept. 26.—United States Treasurer Rogers, in a day-to-day "I do not expect an contraction of the currency to result from future calls of 3 or 4 per cent bonds, although I do not expect that more than 30 per cent of the called bonds will be replaced by the national banks with 4 and 4 1/2 per cents, as these bonds cost too much in the market and there would be no profit to a bank in currency secured by bonds for which so much would have to be paid." He thinks that within twelve months all the 3 per cent bonds now outstanding will be called in if the revenue of the government continues as at present.