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Times Mountaineer.

SATURDAY, APRIL 4, 1896

BUSINESS IMPROVING.

Despite the efforts of calamity howlers to retard business and prolong the "panic" until after the November election, business is improving from Maine to California and from Washington to Florida, and the most pronounced calamity howling prophecies, is forced to acknowledge this fact. The St. Louis Globe-Democrat, which has hitherto declared that the country could not prosper under democratic administration, and would never be re-installed in every branch of government, in its issue of March 24, said:

"A steady improvement in treasury conditions is kept up. Two weeks ago yesterday the gold reserve was \$125,225,000, one week ago yesterday it was \$128,846,000, and yesterday it was \$132,000,000. The small margin, about \$700,000, of shortage in governmental income as compared with outgo in February has led to a general opinion that there will be a slight surplus in March, as well as in every month of the fiscal year hereafter except April. Imports of gold thus far since January 1 have exceeded exports \$4,000,000, while in the corresponding time in every other year since 1880 the preponderance has been on the other side. About \$8,000,000 of the \$11,000,000 principal and interest which the recent \$100,000,000 4-per-cent bond sale yielded is still to be paid, which will doubtless send the reserve up to \$132,000,000 or \$133,000,000, a level which has not been reached since 1891."

"A further decline has been made in live iron production in the West. The output for March 1 has been a weekly output at that time of 189,583 tons. November, 1895, the high-water mark, 217,306 tons a week, was touched, and the decline has been under way ever since. However, the present output is greater than that of any time in the past except for the period beginning with last October. Railroad earnings are still growing. Bradstreet's figures for 128 roads and three-fourths of the mileage of the country for February showing a 13.7 per cent gain over the same month in 1895, the record, however, was one day shorter than the month this year. This is the largest monthly gain reported in three years except in July, 1895. Bank clearances are not quite so favorable relatively, but these, too, are encouraging. The output of the eight principal cities of the country which make their reports public were 2.4 per cent greater in the past six days than in the same time in 1895, and touched a level not reached at this time of the year before since 1893, just before the panic began."

SILVER AND PROTECTION.

The leading manufacturers of Pennsylvania, New York and the New England states, representing a combined capital of \$800,000,000, and 27 different manufacturing interests, recently held a conference at Washington with the free coinage silver republican senators. The manufacturers represented are those which are affected by high protective duties, and the object of the conference was to consolidate the interests of the eastern states, and to endeavor to compel the republican convention to declare in favor of the unlimited coinage of silver. In fact, a compact was made between the manufacturers and silverites whereby their interests were to be pooled, and a combined fight was to be made for free coinage and increased duties.

A STRONG TICKET.

The ticket nominated by the republican party in the election for governor of the eastern states, and to endeavor to compel the republican convention to declare in favor of the unlimited coinage of silver. In fact, a compact was made between the manufacturers and silverites whereby their interests were to be pooled, and a combined fight was to be made for free coinage and increased duties.

THE BEST PROTECTION.

The final tests on 1,100 tons of Pennsylvania steel for Russian warships are being made at the Indian Head proving-plant, 14,000 tons of Pennsylvania steel rails are being manufactured for the Japanese government, and a London cablegram announces heavy purchases of Alabama pig-iron for the English market. These events occur under a tariff which actually sells Alabama iron at 41.6 per cent, and on steel rail 41.6 per cent. They show conclusively that the Wilson bill rate of 29 per cent, against which the manufacturers made such a stubborn fight in the senate, was a great deal more protection than they really had occasion for. Indeed it is evident that what they needed was not protection but enterprise. They are showing under a lower tariff not only that they can take away England's market in Japan and invade the "home market" of Russia, but an actually sell Alabama iron for the English market in competition with English manufactures, after paying heavy freight charges by rail and ocean. English ironmongers are already declaring this a threat of serious trouble, and they may soon be demanding protection against the "paper tariff" of Alabama and Pennsylvania. The control of the world's iron trade is within our grasp, and it is being demonstrated that, under low tariff, high tariff or no tariff at all, success depends first and last on intelligence and energy. American enterprise is the best protection for American industry.—New York World.

IN A BAD BOX.

The threat of the Manufacturers' Club of Philadelphia, who recently had a conference with the silver senators, that unless the St. Louis convention declared for the free coinage of silver, the manufacturers will withdraw their financial support from the republican party, and join with the silver men in nominating an independent ticket, is one which the republicans as a party cannot afford to heed; for no class of men understand better than the republican leaders the power of the manufacturers and what their contributions mean in a presidential campaign. Senator Tom Carter, of Montana, the republican candidate for national committee, is authority for the statement that Mr. Dolan, the president of the Manufacturers' Club of Philadelphia, and one of the leaders of the new combination between the manufacturers and the free coinage men, furnished more than 75 per cent of the republican campaign fund in 1892. Mr. Carter says that the bankers, the railroad men, the merchants and private capitalists are poor contributors to campaign funds. If one of these gentlemen gives his check for \$100 to the campaign committee, he will think he is doing very well and

AN OBJECT LESSON.

The location of The Dalles, practically at the head of navigation on the Columbia river, should give it precedence over all other places in Eastern Oregon as a shipping point, especially for wool and wheat, but Pendleton is developing into a most formidable competitor in handling wool, simply by overcoming the disadvantages under which it is placed in the way of location, and will this year probably handle as much, or possibly more wool than will The Dalles. The reason of this is fully explained by the following interview had by an Eastern Oregonian reporter with T. E. Fell, manager of the Pendleton Wool Scouring & Packing Company:

"Why is it that large amounts of wool are shipped to Pendleton each year from Elgin, Baker City, Huntington and Applegate?" "Simply for the reason that we can place wool on the eastern market, or deliver to mills direct from here, including freight from the points named to Pendleton, cheaper than it can be shipped direct from any other place in the state."

"How do you mean you can ship wool from Pendleton east, at a lower rate of freight than from The Dalles where they have water competition?" "We cannot ship at a lower rate per hundred pounds, but we incur a lower freight bill against the actual amount of wool shipped."

WHAT IS RECIPROcity?

It does not particularly matter by whom reciprocity policy was originated, the fact of principal importance is that it is an American policy. It is an American people are in favor of its restoration, and that this is sufficient of itself to insure the defeat of the democratic party next fall.—St. Louis Globe-Democrat.

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TELEGRAPHIC.

POLITICAL FORECASTS.

Clarkson Believes Allison Will be Nominated. ST. LOUIS, March 31.—James S. Clarkson says: "Nobody will enter the convention with votes enough to elect 100 to 150 to nominate him on the first ballot. He will get fifty or sixty, seventh, eighth, ninth or tenth ballot. The nominee, therefore, will be a second choice man. McKinley leads in the matter of instructions and will hold this lead. Allison is second choice and will gain in strength right up to the very close of the convention. I have just returned from a trip through the west and the people of the Pacific coast and western states are discussing the great issue of money and not men. They will send to St. Louis in June eight or nine delegates instructed solely to elect McKinley for the reason that of any man on this great question."

EDITORIAL NOTES.

The Mail and Express is surprised to find that "a greater quantity of steel is used annually in the iron-making business than in the gun and armor manufacturing in the world." Quite likely. Nearly all modern wars are fought with little steel pens.

The sentiment in favor of the election of senators by a direct vote of the people has grown very rapidly in the last few months, and a proposition of that kind would probably receive a majority of the vote in every state as the case now stands.

SLOWLY STRANGLED.

Sickening Spectacle Witnessed at Havana Executions. HAVANA, March 31.—Never in modern times has there been a more sickening spectacle than that which today attended the public execution of the five Cubans, condemned to death by the garrote, "murderers, violators and incendiaries." The troops were drawn up in a hollow square and in the middle was placed a chair and post. The public executioner, high dignified his assistants to undertake the affair. The condemned men were brought into the square to meet their fate. One had confessed his guilt and affirmed the innocence of all the others, who also protested they were guileless.

A RADICAL RESOLUTION.

It is introduced by Call in the Senate. WASHINGTON, April 1.—Senator Call, of Florida, offered a radical Cuban joint resolution today, directing the sending of an adequate naval force to Cuba to put an end to the barbarities, and to protect American citizens in their treaty rights. The president is instructed to notify Spain that the United States will forcibly intervene unless murder and other outrages cease.

THE SPANISH PRESS.

NEW YORK, April 1.—A Herald special from Madrid says: "A violent attack on the character of Senator Sherman's character, printed in the Imparcial, has been quoted in all the papers, which will soon be full of cartoons. La Correspondencia prints a picture with this caption: 'First Victory for Maceo.'"

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Dalles City: And More.

STAGE LINE. Leaves Williams Hotel, Moro, on Mondays, Wednesdays and Fridays, promptly at 8 A. M.

Harness and Saddlery.

Second St., near Moody's Warehouse. HENRY L. KUCK. Manufacturer of and dealer in.

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HAWAIIAN SUGAR.

Large Profits Expected by the Company Controlling. SAN FRANCISCO, April 2.—The stockholders of the Hawaiian Commercial & Sugar Company have elected the following directors:

Setting His Affairs.

PHILADELPHIA, April 2.—H. H. Holmes, the murderer of Pinedel, and the suspected murderer of others, sent for his attorney recently to settle his affairs, particularly those relating to the real estate held by him in Chicago and Fort Worth.

CASSALA ATTACKED.

The Italian Garrison Besieged by Deserters. ROME, April 1.—A dispatch from Massowa today announces that deserters have fired upon the outer works of Cassala with two cannons March 23.

A Strange Story.

MINNEAPOLIS, Minn., April 2.—William H. Shuman, who was hanged March 3 at Syracuse, N. Y., has turned up in this city with a strange story. He claims he was slugged in the Central railroad yards at Syracuse, bound hand and foot, robbed of \$240, and thrown into a box car.

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