The Times-Mountaineer $\stackrel{\text { ITRMS In BRIEF. }}{8}$







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MUTUAL BENEFIT ITH INSIRANGN GOMPN'䢒
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Annual Distribution Shows Decidadyy Best Results.
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Tontine Funds Joopardized as a General Surpplus Available For Zxpenses.
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## ASSETS, \$51,395,903.59

| "Pontime" is a system of forfeiture under which a hability is convertible inte a delunve "surplus," an under the Toutine system the LIABILITY (for deferred or confiscated dividends withheld in pool esteasibty for the benefit of persistent aurvivors) is not only IGNORED; but this Tontine Fund is included in and wnjustly jeopardised with the general surplus, and is also available for expenses. The enormous expenses of the Tontine companies o below, and the great disappointment experienced with the results of the fint drawiag of the Tontine lottory, prove not only this, but also that "Toatine is auore available to excite hopes of legitimate gains than it is to fulfill theme." |  |  |  |  |
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| * Bxcess of Interest over Expenses in 1892. $\qquad$ $\dagger$ Exeess of Expenses ever Interet in 18gn. <br> But the Tontine Companies claim that, as hy their plans they withhold moneys for many geurs which the MUTUAL BENEFIT pays out in Diviciendes Annually, they should be credited annually with the additions to their aseluy that is, with the amounts "put by" during the year for the future benefit of their policy-holders. The following table campareg the stand. ing of said Companies on thas point for the year 189a: |  |  |  |  |
| courames |  |  | $\mid$ | ! |
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RELLTIVE STANDING SINGE ORGANIZATION.


