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MUTUAL BENEFIT

## LIFE INSURANCE COMPA'Y

ASSETS, \$51,395,903.59.

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Annual Distribution Shows Decidedly Best Results.


Tontine Funds Jeopardized as a General Surplus Available For Expenses.

| " Contine " is a system of forfeiture under which a hability is convertible into a delusive "surplus," as under the Tontine system the LIABILITY (for deferred or confiscated dividends withheld in pool ostensibty for the benefit of persistent survivors) is not only IGNORED; but this Tontine Fund is included in and unjustly jeopardized with the general surplus, and is also available for expenses. The enormous expenses of the Tontine companies as shown below, and the great disappointment experienced with the results of the first drawing <br> of the Tontine lottery, prove not only this, but also that "Toutine is more avaulable to excite hopes of legitimate gains than it is to fulfill them." |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| The following ables, compiled from official Reports, thow the relative standing of the Motaul Benefit Lifo Inaur ance Company the lediding "Annuaal Distribution" Compary, on one hand, and the Northwester, the New York Life, the Mutual Life, and the Equitable Life, the leading Tootioc or "loog temm diatribution" companies, on the ober mand, for the year $1 \mathrm{Sg}_{\mathrm{g}}$ : |  |  |  |  |  |  |  |
| couramiss. |  |  |  |  |  |  |  |
| Mutual Benefit, N. J Northwe stern, Wis. Mutual Life, N. Y. <br> Equitable, Life, N. Y <br> Equitable, N. |  |  |  |  |  |  | (20.98 |
| *Exeses of Iterest over Expense in 18 g2. |  |  |  |  |  |  |  |
| *. But the Tonitine Companies claim that, as by their plans they withhold moneys for many yeurs which the MUTUAL BENEFIT pays out in Dividendes Anmually, they should be credited annually with the additions to their aasets, that is, with the amounts "put by" during the year for the future benefit of their policy-holders. The following table compares the ntanding of said Companies on this point for the year 1892: |  |  |  |  |  |  |  |
| coursalisa |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |

RELLTIVE STANDING. SINGE ORGANIZATION.
A. BETTINGEN, Jr., Pro

- HARRI LIEBE, Pratical : : Watelinaterer, Man, , mamen, iminin, in




