THE CORVALLIS GAZETTE

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NOT UNUSUAL.

The railway companies throughout the country have now begun to retrench their expenditures. There will be a general suspension of construction work. That which nears completion will be pushed through, but all, or neartime to complete will be suspended. There is no evidence that any of this work will be abanded, though possibly some of it may

It comes just a little earlier approve it. than usual. This may be explained by the present stringency ures as Congressman Gillespie of business will soon resume its rugs. of money and the depreciation Texas, who probably never ownof stocks. Old, safe and desired a share of railway stock to able stocks have suffered in the ascribe this usual and necessary will needlessly lose their heads. recent slump, and it has become action of the railroad companies very difficult to place the shares to the effect of the Administraof new enterprises, however safe tion's policies. and meritorious these may be, on the market, that is, to obtain cash by their sale. The effect of this is to suspend operations until money is easier to be ob- To say the least of it the Govertained.

The Post of the State of the St

are greatly exaggerated while qua non. the causes assigned for it by

senational press.

ges when speaking of them.

pended during the winter be earned by right means. An might lawfully do so. months. Much of it cannot be increasing number of them see It was a somewhat ludicrous if two carpets at the same price prosecuted at all under winter that on their part "honesty is not a ridiculous situation. The weather conditions, and that the best policy" and they are in bankers appear as if they had has more style than most carpets costing which may be carried on must be favor of that policy. They see, acted in bad faith; the governor twice as much, the plain-color and fig done at greatly increased ex or some of them see that the as if he had overlooked the full ured effects being in line with the prepense. This explains, in the policy of the president is really legal effect of his proclamation, main, the action of the companies. best for them and they openly and all as if they had acted hasti-

It is reserved for such creat-

MUDDLED.

nor's proclamation of a five days' The aggregate number of men holiday muddled matters considthrown out of work is large simp- erably. A deputation of promily because a much greater num- nent bankers rushed to Salem in Corvallis and other towns. ber was employed than has been and persuaded the governor that Until comparatively recent times ca-

the case for several years. The a legally proclaimed holiday of tarrh was thought to be a blood disease extent of this retrenchment and five days duration was absolute- and stomach dosing the only treatment. ed "Prince," white with large red the number of men effected by it ly necessary-a financial sine

The governor granted their political demagogues and by the request. They returned to Portfor several years has been, and remains yellow press are everything ex- land, observed one day of the holiday then opened their doors "It is done to rebuke the Presi- for the transaction of business. dent." It means the defeat of It is plain that one was all the his third term aspirations." "It time they needed to adopt the is the inevitable result of the Clearing House method of conpres dent's assault on corpora- ducting banking business already tions". These are the reasons inaugurated at New York. The set out by demagegues, and a remaining four days of the holi-ing from catarrh if the simple and natural day were not needed by the treatment of Hyomei is used. It is difficult to use but or- banks and were of no benefit dinary speech to describe such whatever to them. But there mischief-making fools. One could be little or no legal busi- tee to refund the money if it does not do wishes it were not impolite and ness transacted during the holi- all that is claimed for it. immoral to use the most express- day period. Courts were forced ly all that requires considerable ive adjectives in several langua- to take a recess; transfers of property could not be consuma-Railroads are managed by ted; contracts under seal could sharp, shrewd men, who care lit- not be executed. This is, in tle for politics. Their prime and brief, the effect of a legal holimost persistent purpose is to day. To escape from this con- costing but 50 cents a square It is no new nor unusual thing make dividends. They see that dition the governor sought to for much of such work, indeed the President and the recople are rescind his proclamation, but the greater part of it, to be sus- determined such dividends shall failed, it appears, to find he

ly and unadvisedly.

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Successful Experiments in Abating and Curing Tais Disease.

Catarrh is an entirely unnecessary disease and should not be tolerated for a single day now that Hyomei is so generally known and has made so many cures

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